

FINANCIAL AND COMMERCIAL NEWS AND COMMENT

QUOTATIONS IN
THE ST. JOHN
MARKET

Very few changes have occurred in the wholesale prices in the St. John market. During the last week cheese advanced slightly. Ontario flour was worth 15 cents more a barrel, but pork was a little easier. Lard, however, advanced about a quarter of a cent. The following wholesale prices prevailed in St. John yesterday:

Country Market.	
Beef—	
Country	\$0.06
Butcher's	0.10
Western	0.12
Beef, per bbl.	2.00
Butcher's	0.25
Roll	0.30
Creamery	0.30
Eggs fresh	0.30
Pork, per lb.	0.12
Geese, each	1.50
Lamb, per lb.	0.12
Mutton, per lb.	0.10
Pork, per lb.	0.10
Potatoes, per bbl.	1.50
Turkey, per lb.	0.25
Veal, per lb.	0.10

Fruits.	
Apples, N. S.	2.50
Almonds	0.17
Brazil	0.00
Bananas	1.75
Cocoanuts, each	0.00
Dates, new	0.06
Filberts	0.12
Grapes, Malaga	5.00
Lemons, Messina	4.00
Oranges—	
California	3.00
Florida	3.00
Onions	2.00
Peanuts, roasted	0.10
Prunes, (Cal.)	0.07
Walnuts	0.15

Groceries.	
Barley, pot.	6.75
Beans—	
Yellow eye	3.50
Hand picked	2.30
Cornmeal, gran.	5.50
Cream of Tartar	0.25
Onions	0.15
Curants, cleaned	0.08
Molasses	0.34
Peas, split, bags	3.00
Choice seeded	0.09
Pascy seeded	0.10
Malaga cluster	2.35
Rice	3.70
Salt, Liverpool, per sack, ex store	0.75
Soda, bicarb.	2.10

Canned Goods.	
Beef—	
Corned 2s	4.00
Corned 1s	3.50
Beans—	
Baked	1.35
String	0.90
Clams	4.10
Corn	0.97
Herring, kippered	4.25
Mackerel, kippered	4.50
Oysters—	
1s	1.60
2s	2.50
Pineapple—	
Sliced	2.05
Grated	1.55
Singapore	1.55
Peas	0.87
Peas, 2s	3.00
Peas, 3s	4.00
Plums, Lombard	1.05
Pumpkins	0.85
Raspberries	2.00
Strawberries	2.25
Salmon—	
Pinks	3.85
Choco	4.00
Red Spring	7.75
Tomatoes	1.07

Sugars.	
Standard gran.	4.40
United Empire	4.30
Bright yellow	4.20
No. 1 yellow	4.00
Paris lump	5.25

Flours.	
Buckwheat (West. grey) bags	3.25
Manitoba	6.25
Ontario	6.00
Oatmeal, rolled	5.40
Oatmeal, standard	5.95

Provisions.	
Pork, domes. mess	29.00
Pork, Am. clear	27.75
Beef, Am. plate	24.00
Lard, pure	0.15
Lard, comp. tubs	0.11

Hay, Oats and Feed.	
Brass, ton lots, bags	26.00
Cornmeal, bags	1.75
Hay, car lots, ton	16.00
Hay, per ton	16.50
Middlings, car lots	25.00
Mdgs, small lots, bags	27.00
Oats, car lots, bush	0.45
Oats, per bushel	0.47

Fish.	
Holsters, boxes	0.75
Cod—	
Fresh	0.03
Large dry	0.00
Medium	0.00
Small	0.00
Finan haddies	0.00
Herring—	
Fresh 100s	1.00
Gr. Manan, bbls	0.00
Gr. Manan, halves	0.00
Kipper, boxes	0.00
Haddock	0.04
Halibut	0.10
Swordfish	0.12

Oils.	
Royalite	0.00
Palatine	0.00
Turpentine	0.00
Premier motor gas	0.00
Line	0.00
Raw oil	0.00
Boiled oil	0.00
Extra lard comp.	0.00

Hides, Skins, Etc.	
Beef hides, green	0.11
Beef hides, salted	0.12
Calfskins	0.00
Sheep skins (Dec.)	0.75
Tallow, rendered	0.05

LAIDLAW & CO'S
CLOSING STOCK
LETTER

(J. C. MACKINTOSH & CO.)

New York, Jan. 15.—There was an appreciable increase in the volume of transactions in today's stock market with a commensurate increase in bullish confidence. First prices reflected a heavy demand for stocks and while a good part of this was for short account, there was enough general buying to lend stability to the movement. On small reactions also a substantial power of absorption was disclosed. The growing ease of money rates and confidence in a tone of moderation in the forthcoming anti-trust message of the president continued to be the chief stimulating influences. The leadership of U. S. Steel stocks was well liked and while that stock as well as others, was supplied in liberal volume, the offerings were almost essential to prevent a runaway market. The market seems to have definitely begun to discount the more favorable business prospect while this process may be overdone, there is still room for further substantial improvement before there is need for apprehension.

LAIDLAW & CO.

CLEARINGS OF
THE BANKS
LAST WEEK

St. John.
Clearings for week ending Thursday—\$1,373,799; corresponding week last year—\$1,680,816.

Montreal.
Montreal, Jan. 15.—Montreal bank clearings took a big drop during the week ended today, the figures showing a falling off of \$10,751,736 from the level of the corresponding week a year ago.

The figures are: 1914—\$48,815,460; 1913—\$59,561,196.

Ottawa.
Ottawa, Jan. 15.—Bank clearings for the week ended January 15 were \$2,521,569, as compared with \$4,392,073 for the same week last year.

Quebec.
Quebec, Jan. 15.—Bank clearings for the week ended January 15 were \$2,987,882, corresponding week last year \$3,209,261.

Winnipeg.
Winnipeg, Man., Jan. 15.—The bank clearings for the week ended today show a diminution of over \$3,000,000 as compared with the corresponding week last year. There are: week end, January 15, \$27,140,263; corresponding week last year, \$30,561,935; for 1913, \$22,951,044.

It's Best, Anyway
"I'm an optimist again," said Ex-Governor Sulzer, at a banquet in New York. "I was an optimist before my impeachment. Then I lost my optimism temporarily."

"An optimist," the ex-governor added dreamily, "is a chap who doesn't know what's coming to him."

CHICAGO GRAIN
AND PRODUCE
PRICES

(J. C. MACKINTOSH & CO.)

Wheat.	
High	88 1/2
Low	88 1/2
Close	88 1/2
Corn.	
High	66 1/2
Low	66 1/2
Close	66 1/2
Oats.	
High	40 1/2
Low	39 1/2
Close	39 1/2

PRODUCE PRICES
IN CANADIAN
CENTRES

Montreal, Jan. 15.—CORN—American No. 2 yellow, 72 @ 73.

Canadian western, No. 2, 42 @ 43; No. 3, 41 @ 41 1/2; extra No. 1 feed, 41 @ 41 1/2.

FLOUR—Manitoba spring wheat patents, firsts, \$5.40; seconds, \$4.90; strong bakers, \$4.70; winter patents, choice, \$4.75 @ \$5.00; straight rollers, \$4.50 @ \$4.80; bags, \$2.00 @ \$2.10.

WHEAT—Bran, \$20 @ \$21; shorts, \$22 @ \$23; middlings, \$25 @ \$26; moult, \$27 @ \$31.

HAY—No. 2, per ton car lots, \$13.50 @ \$15.

HOTEL ARRIVALS.

Victoria.
J. Lenoire, Montreal; C. H. Kennedy, New York; M. H. Ritchie, Boston; R. Fred McCreedy, Lee, Mass; N. E. Sharpe, Picton; G. N. Palmer, Moncton; E. A. Harding, Halifax; J. C. Gillespie, Truro, N. S.; Miss Hestie E. Campbell, Moncton; E. A. Fryer, Moncton; F. Lister, MacAdam; E. Crandienne, Vancouver; B. B. Hardwick, Annapolis; A. H. Wills, Granville Ferry; Roy Spurr, Digby; E. J. Corbett, Halifax.

Royal.
H. R. Emerson, Amherst; L. B. Read, Moncton; T. A. Beauchamp, J. S. Reed, Moncton; F. J. Dawes, T. C. McGovern, Toronto; A. V. E. Palmer, Fredericton; J. F. Powers, Bear River; R. H. Stephens, A. T. Nay, Boston; L. D. Hatfield, Toronto; R. W. Burgess, Moncton; W. W. Hubbard, Fredericton; S. H. Crookes, Farns, B. C.; Jas. R. Brown, New York; A. C. Murray, Fredericton; E. W. Gross, A. Atkins, New York; Chas. K. Palmer, Fredericton; Jas. W. Hamilton and wife, Toronto; N. C. Stuart, Moncton; G. E. Messer, Hamilton; Alex. Finlayson, Ottawa; A. B. Cogg, Jas. W. Palmer, Sackville; Bert MacDonald, Hamilton; A. E. G. MacKenzie, L. T. Joudry, Campbellton; F. G. Isaac, London; T. H. Hall and wife, Summerside, P. E. I.; M. Lodge, Moncton; Jas. E. Palmer, Fredericton; Kenneth S. Pickard, Sackville; A. W. Landers, Sunset; W. F. Walker and wife, Dalhousie; Captain J. Howson, Dr. Lister, H. H. Gladwin, E. T. Shrimpton, W. Gladwin, London, Eng.

F. Breaneau, Quebec; W. F. Hoar, Montreal; J. W. Malloy, Halifax; N. F.

DOW JONES CO'S
SUMMARY OF
NEWS

(J. C. MACKINTOSH & CO.)

New York, Jan. 15.—Bank of England rate unchanged.

Western Union's surplus for quarter ended Dec. 31 was \$25,000, compared with \$35,350 in 1912.

John F. Claffin to withdraw from directors of financial institutions.

Department of justice denies that it has dropped investigation of Amer. smelters.

John Skelton Williams explains Mead's trust deal before senate committee.

National City Bank discontinues today daily clearance loans to brokers without collateral.

Twelve industrials advanced 1.02 per cent.

Twenty rails advanced 1.32 per cent.

Delaware and Hudson November net increase \$96,738; five months net increase \$79,310.

DOW JONES.

CHICAGO GRAIN
AND PRODUCE
LETTER

(F. B. McCURDY & CO.)

Chicago, Jan. 15.—Wheat—Failure of Liverpool to reduce our full advance of yesterday and the earlier tone in Corn combined with the desire to take profits has caused a slightly lower range in wheat, but on the declines buying support has appeared and there has been little evidence of weakness. We expect much higher prices.

Corn—Shorts covered freely yesterday, and loans have been selling today, making a lower range, buying support being rather limited until prices had broke about 1-2 per cent. Things bulge has gone far enough for the present and prices may work a little lower.

Oats—Featureless. Prices averaged slightly lower.

Provisions—Offerings of provisions continue rather free with commission houses, with stock yards trade leading in the selling.

A. O. SLAUGHTER & CO.
SHEPARD IS THROUGH

New York, Jan. 15.—Mel Sheppard, the great athlete, is intent on quitting athletics. The old war-horse has informed his friends that he has had too much of the game, competitively speaking, and "too much is plenty," to use his own words.

"I firmly believe human nature has reached the limit in my case," he bawled Sheppard upon reaching his dressing room at the Twenty-second Regiment Armory. "Let the young fellows go out hereafter and stow away some honors. I'm through."

MacClure, Moncton; W. Hogg, Charlottetown; J. N. Noyes, Portland, Me.; George E. Hinman, Digby; R. I. Myles, New Mills; J. Oscar Laetiat, Roches Island; W. Bailey, Moncton; M. C. McCormick, Moncton; Mrs. M. N. Hayward, Hampton; Geo. L. Shaw, Bathmore; C. L. Grace, Moncton.

CLOSING LETTER
ON COTTON
MARKET

(F. B. McCURDY & CO.)

New York, Jan. 15.—There was a renewal of the buying movement at the opening of the market this morning and after starting steady at an advance of 3 or 4 points, active months sold 10 to 13 points up. Reports of an improved demand in domestic goods market accompanied by an increased inquiry from spinners, steadier Liverpool cables, and rumors of bullish private gaining returns, appeared to encourage the demand which sent prices well above the best level reached on the bulge of last Friday. March contracts sold 12.65 and May at 12.48, or about 58 to 65 points above the recent low. We can hardly mistake the more bullish average—perhaps the feature of the whole market. Dealings in it were on a very large scale and it rose steadily with almost no reaction at all, until it sold over a point and a half above last night's close. The movement toward higher prices was very uniform throughout the entire list, however, and the confidence of the bulls is increasing rapidly, owing to the strong tone the market shows.

Oats—Featureless. Prices averaged form still the strongest immediate bull factor, but buyers of stocks seem quite sure that practically all the rate advance demanded by the roads will be granted by the I. C. C., and that this will cause a marked revival in general business.

Total sales \$66,000; bonds \$3,926,990.

E. & C. RANDOLPH.

NEWS SUMMARY
AFFECTING
MARKET

W. W. PRICE.

(F. B. McCURDY & CO.)
New York, Jan. 15.—Foreign underwriting conditions are reported to be improving, especially in London.

Several veteran traders are expressing the opinion that the general market "looks tired."

Investment buying for western account is reported by Chicago interests to be increasing.

Money is accumulating in western centres and depressing rates.

Bear factions are noted making a point that the contemplated export of \$20,000,000 in gold will operate to hold up money rates.

German financial interests are quoted as saying the prospects here are very good on account of the new currency law working to make monetary affairs stable.

Private advices from Pittsburgh say the railroads are expected to place some big steel orders this month.

N. Y. F. B.

CLOSING STOCK
LETTER FROM
RANDOLPH

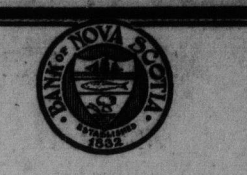
(F. B. McCURDY & CO.)

New York, Jan. 15.—The market was active and strong at the opening with heavy covering of shorts and considerable profit taking. The profit taking, however, was well absorbed, and there was but little reaction. All day strength was exhibited throughout the entire list, the market getting active on advances and growing quite dull on what trifling recessions occurred. All of the eastern trunk lines showed pronounced strength on the theory that the rate increase would be granted. Steel, however, was the feature of the whole market. Dealings in it were on a very large scale and it rose steadily with almost no reaction at all, until it sold over a point and a half above last night's close. The movement toward higher prices was very uniform throughout the entire list, however, and the confidence of the bulls is increasing rapidly, owing to the strong tone the market shows.

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E. & C. RANDOLPH.

Better Than
Insurance

Is the absolute security our safety deposit vaults provide for your family plate, jewels and valuable papers.

Though equipped with modern burglar and fire protection, these vaults are easy of access to renters or their authorized deputies. Private rooms are provided for the examination of valuables or securities. Cost is only \$5 and upwards per year.

The Bank of
Nova Scotia
SAFE DEPOSIT VAULTS
at 119 Prince William St.
23 Charlotte St.
245 Main St.

ARMOUR'S PROFITS
Armour and company in fiscal year ended Nov. 2nd shows net profits of \$11,356,004, compared with \$10,180,306 in 1912 or largest in history of company.

THE FASCINATION OF
A BACHELOR'S DEN

is not complete without handsome rugs. Whether you prefer Oriental or Domestic patterns is purely a matter of choice. But Everett's can show you a choice assortment of both kinds, in colors and designs that are a delight to the artistic eye.

A. ERNEST EVERETT
91 Charlotte Street

NEW LOAN

CITY OF KAMLOOPS, B.C.

6%
DEBENTURES

PRICE: 100 AND INTEREST

DATED APRIL 1st, 1913. DUE APRIL 1st, 1920.

INTEREST PAYABLE 1st APRIL AND OCTOBER
DENOMINATIONS \$500.

Security

Secured by taxation, Canadian Municipal Debentures form one of the highest classes of investment obtainable.

Due to the stringency of money investors are being offered today Municipal Debentures at lower prices than have prevailed for years. Consequently many people who have heretofore confined their investments to other securities, are availing themselves of the investment opportunities afforded by Municipal Debentures, both from a standpoint of safety and interest return. This is an opportunity which is not only being availed of by Canadian investors, but by investors in the United States and Great Britain.

Concerning Kamloops

Kamloops is one of the first cities of importance in the interior of British Columbia, and is the trade centre of a large section of the Province.

It is situated 250 miles east of Vancouver and 800 miles west of Calgary. The advantage of its position must therefore be apparent even to the most casual observer, as it should mean a great manufacturing and distributing centre.

It is well served by Railway connections, being on the main line of the Canadian Pacific Railway, at the junction of the North and South Branches of the Thompson River. The Canadian Northern Railway is extending through Kamloops its main line to the Coast.

The City's good location is evidenced in that it is one of the three oldest settlements in the Province, being established as a Hudson Bay Post before the advent of the railway. The growth has been very solid, the district has capabilities of extended development and is attracting much attention.

SPECIAL CIRCULAR ON APPLICATION
Dominion Securities Corporation, Limited
Canada Life Building MONTREAL

The Poor Man's
University

"JONES knows more about motor cars than any other man I know," said a man to his friend. "He has obtained his knowledge chiefly from motor car advertisements, and the catalogues and booklets circulated through them."

"All I know about photography," declared a well-known amateur, "I have learned from the men who advertise cameras, plates, papers and films."

Advertisements have been well called "The Poor Man's University," but other than poor men have been schooled thereby.

Much of what the average individual knows concerning personal and domestic hygiene, modern office methods, books and authors, electricity, precious stones, investments, and almost everything else, he has learned from advertisements.

Advertisements have stimulated our intelligence, added enormously to our knowledge, and given us aspirations which have raised us to higher levels of thinking and living. Advertising is indeed "The Poor Man's University."

If you are doing a local business talk over your advertising problems with the Advertising Department of this newspaper.