WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

NEW YORK MARKET.

	New Yo	ork. Jur	ne 5.
Stocks to twel	ve noon.		
	Open	Migh	Lov
Atchison	1001/2	101	1001/
Atl Gulf	171/8	171/2	171/
Am Int Corp	23	23%	23
Am Loco	140%	141	140
Am Smelters	601/2	60%	60
Asphalt	34%	843/4	343/
Am Telephone	128%	1235%	1233/
Anaconda	44%	451/8	443/
Balt & Ohio	49	50	49
Bald Loco	1291/2	1291/2	129
Bald Loco Beth Steel B	521/4	521/4	513/
CPR	1521/4	152%	1521/
Can	991/2	99%	983/
Cen Leather	261/2	261/2	263
Calif Pete	1148/8	116	1141/
Chile	26	263/4	26
Cosden Oll	47%	477/8	473/
Cons Gas	61%	62	613/
Columbia Gas	102	102	102
Cont Can	461/8	461/2	46
Coco Cola	80	801/4	80
Crucible	721/4	721/4	721/
Davidson Chem		301/2	281/4
Dupont X D	126	127	126
Erie Com 1st Pf	d. 18%	183/4	18%
Erie Com	111/2	111/2	111/

Stan Oil Ind ... 58½b ...

Texas Company ... 45% 54%

Transcontinental ... 7¼ 7%

Tex Pac C & Oil ... 15¾ 15¾

Timkens ... 38 82%

Union Pacific ... 135% 135½

U S Steel ... 95% 96¼

U S Realty X D ... 98½

United Fruit ... 169¾ 169¾

Westinghouse ... 56¼ 56¼

Wool ... 90 90

Sterling ... 462½

MONTREAL MARKET.

B Empire 1st Pfd 67	67	67	h
B Empire Com 81/2	81/2	81/2	Ł
Can Car Com 28	28	28	ě
Can Car Pfd 72	721/4	72	
Can Cement Com 821/2	821/2	821/4	
Can Cement Pfd1011/2	1011/2	1011/2	
Can Cot Pfd 92	921/4	, 92	ł
Can Gen Electric 1011/2	1011/2	1011/2	ı
Can Steamships 16	16	16	l
Can S S Pfd 49	49	49	ı
Cons S & Min 251/2	251/2	251/2	ĕ
Dom Coal Pfd 85	85	85	ı
Dom Glass 97	97	97	
Dom Glass Pfd102b			
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			in the
Book to	340		
Back to	4		
ald D.		O AJ	Δ

OPINIONS ON THE

(McDougall & Cowan's Private Wire) New York, June 5 .- Evans: - "The market promises to be rather indiffer ent without showing any particular (By direct private wire to McDougall trend for some time. The big short interest was largely decreased by the trend for some time. The big short interest was largely decreased by the rapid rise which culminated about two weeks ago. Since then, however, it has been slowly but gradually increased and professionals continue to hunt for soft spots. Conditions are not such as to force any extensive liquidation from this level of prices. On the other hand, with the tendency of commodity prices to recede rather than advance, business is cautious and nobody is anxious to enter into large bull commitments. In other words, the market is waiting for a new impulse and for fresh indica-

FINANCIAL NOTES.

Hopes to Reduce The

Victoriaville, Que., June 5.—That the Government of Quebec is planning to diminish taxation rather than increase it, was intimated here last night by Premier Taschereau at a dinner.

He announced that before long the Minister of Fisherles would grant a bonus to the Gaspe fishermen. He said, however, that the Government could not meet all the demands made and he advised the people to modify their requests if they wanted the province to conserve its excellent financial situation.

1/2			
12			
1/4	Dom Textile 71	71	703/4
3/4	Laurentide1001/2	1013/4	1011/8
1/8	Lyall Con 35a		
34	McDonalds 7a		
3/4 7/8	Mackay112	112	112
3/4	Maple Leaf Mill118a		
14	Mon L H & Pr123	1231/4	123
	Mon Tram Debt 81	81	81
	Nat Breweries 501/2	501/2	501/2
	Ogilvie Mill305b		
	Ont Steel 45b		
	Ottawa L H & Pr. 851/2	851/2	851/2
w	Price Bros 44	44	44
	Quebec Railway 23%	237/8	237/8





IONS ON THE STOCK MARKET UNSETTLED IN

New York, June 5—Specilative sentiment was still unsettled at the poening of today's stock market, initial transactions being decidedly irregular. Changes as a rule were nominal, although California Petroleum, which was heavy yesterday, advanced 1 3-8 points and Willys Overland preferred fell back one. Rails were firm.

New York, June 5. — When bullish demonstrations in a few individual stocks failed to rally the rest of the list, bear traders began seeking out weak spots and met with considerable success before noon. American Hide and Leather preferred and Central Leather preferred were each driven down about four points to new low levels for the year. Underwood. Typewriter dropped three points, Phillips Petroleum 2½, Woolworth two and a number of others 1 to 1½. The whole list turned heavy during the second hour with such early strong spots as Ealifornia Petroleum, Pan-American, American Can and Studebaker forfeiting a good part of their gains. Call money opened at 4 8-4 per cent.

Quebec Taxation Notable Scene As Shriners Parade

Washington, June 5.—Pennsylvania avenue probably never presented a as 20,000 nobles of the Mystic Shrine an arched over its two miles of "burning sands" from the Capitol to Washington, and the foresten of Mah. Propertices of the content of Mah. Propertices of the strings, was designed as the biggest spectacle of the gathering of the nobles, and it proved all of that. The long line of marchers presented a riot of colors.

MARITIME PROVINCES DEMANDS.

(Predericton Gleaner)

The Montreal Gazette of yesterday is not accurate, nor "does it reasonably present the situation, when it says: "Press and politicians of the Maritime Provinces are engaged in airing the grievances of that portion of the Domilion, even to the extent of threatening that if redress is not given, and no sane politician in the Maritimes will intimate that secession up to this time has been scriously thought of. Nor are the Maritimes in their demand for lower freight rates and adequate transportation facilities asking favors or special concessions or sectional privileges—There is no threst agreement and universely the buildings of the Maritimes entered Confederation be honorably carried out. That agreement involved the buildings of the Maritimes entered Confederation be honorably carried out. That agreement and universely the Maritimes entered Confederation be honorably carried out. That agreement involved the buildings of the Maritimes entered Confederation be honorably carried out. That agreement and universely the Maritimes entered confederation be honorably carried out. That agreement involved the buildings of the Maritimes entered to a content of the Maritimes of the

onial was run as a mere political machine.

What the Maritimes demand today is that the agreement upon which we entered the Confederation be honored, that the preferential rates be restored, not as a favor but as a right which must ever be respected. Far be it from the Maritimes—which have, through the statesmen which they have given to the public life in other years, largely assisted to make Canada what she is today—to ask favors at the expense of other parts of the Dominion.

The agreement was based wholly upon our geographical disadvantages. These disadvantages are quite as serious today as they were then; in fact they are more serious, for since then the development of Quebec and Ontario, as a result of the Confederation, has given these provinces a dominating trade influence; and the concessions afterwards given the Western Provinces through which they entered the Confederation were granted at the expense of the Maritimes more than at the expense of the Maritimes more than at the expense of the sections of country which have been developed at the expense of other sections should continue to be further developed to the disadvantage of the other sections is wholly selfish. But aside from this the Maritimes will insist that the terms of the Confederation agreement be carried out.

The first step in organizing the United States navy was made in 1775.



London, a few days ago.

GRENIER GAINS 18 LBS. ON TANLAC

Montreal Exchange.

Montreal, June 5.—(10.30.)—Trading was quiet and prices were steady at the opening of the local market this morning. Price Bros. came out with a gain of one-half over the week-end. Laurentide at 101 5-8 was up seven-eighths, and Quebec Railway was off one-eighth to 23 7-8. The balance of the list was unchanged.

Exchange Today.

New York, June 5.— Sterling exchange firm. Great Britain, 4.62 9-16. France, 6.44½. Italy, 4.64¼. Germany, .0015. Canadian dollars, 2 7-32 per cent. discount.

Perfect Health.

"The Tanlac treatment not only ended my stomach trouble, but it built me up eighteen pounds, and I never felt better in my life," is the positive statement of Armand Grenier, 250 Marquette Street, Montreal.

"Dyspepsia had me in such awful shape I scarcely dared to cat, knowing the misery I would lie awake sometimes all night, and once I woke up from a doze feeling like I was about to smother, and thought my end was near. Then for months I was mighty careful about my eating, but I likibly eating the miscapation of the list was my likibly likibly eating the miscapation of the list was my likibly likibly eating the miscapation of the list was my likibly likibly eating the miscapation of the list was my likibly eating the miscapati

Tanlac.

"Every day I got better, till now I enjoy tip-top health. I have a ravenous appetite, perfect digestion, and can sleep like a top every night. Tanlac gets my best word every time."

Tanlac is for sale by all good drugglsts. Accept no substitute. Over 37,-000,000 bottles sold.

CHRISTIAN SCIENCE REPORT. Boston, June 5—The clerk's report tended to. read yesterday at the annual meetin

read yesterday at the annual meeting of the First Church of Christ, Scientists, (the mother church) shows that during the last year 79 Christian Science societies, one university society and sixteen new churches have been recognized as branches. The total number of recognized churches of the mother church at the present time is 2,051. The report adds that among distant countries, Latavia now has a recognized branch of the mother church at Riga.

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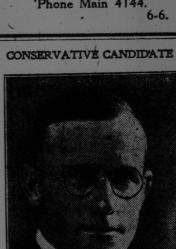
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Every one of these cords are first quality, guaranteed 8,000 miles, and all 1923 stock. Call

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W. G. Willson, nominated by the Conservative party in the Niagera Falls riding, as a candidate for the provincial House of Ontario.

PRESIDENT OF STANDARD
OIL CO. OF CALIFORNIA
BEGAN IN OVERALLS

"If I were to try to moralize on success, or to advise the young man, I would say that the most essential things are sticking-to-it, loyalty, and doing to the best of one's ability what there is to be done, even in the face of apparent discouragement. Our company affords many examples of men who have won responsible positions by everlastingly staying with the job."

So says Kenneth R. Kingsbury, president of the Standard Oil Company of California, in an interview with B. C. Forbes, in Forbes Magazine (N. Y.), who, although owning two college degrees, not only didn't shrink from donning overalls and firing boilers at an oil pumping station, but even accepted a cut in his pay from \$75 to \$50 a month and refused to quit under all sorts of discouragements and long years of small pay. When promotion did start it came so rapidly that he rose from the Standard Oil ranks to a Standard Oil vice-presidency in ten years and to the residency of the same company,

ard Oil president in history, at fortythree.

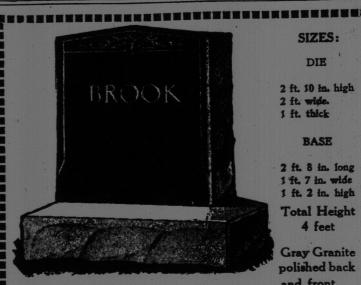
"When pipe-checker, foreman, gauger and so forth," says the writer,
"Kingsbury had to work twelve hours
a day and every day of the year. Today all the men who work under him
have an eight-hour day, a two weeks'
vacation each year with full pay, and
are placed on a monthly wage basis
instead of a daily wage basis after one
year's service. Without a dollar of cost
to them, the employes enjoy the advantages of a liberal pension plan, life
insurance, and sickness disability benefits. Three hospitals and a sanitarium
for tubercular patients have been built
by the company and maintained with
scrupulous care.

"And how is this for liberality? Each
employe may deposit up to 20 per cent
of his or her salary under a stock investment and savings plan. And to
every dollar thus saved the company
adds a bonus of 50 per cent. This
money is invested from time to time
in the company's stock. This five-year
plan matures in 1926, when the stock
will be divided among and delivered to
the employes. Is it astonishing that
86 out of every 100 employes are taking advantage of this extremely attractive system for building up a nice
little fortune, or that these savings
reached no less than \$5,987,796 in the
very first year? This plan originated
with Mr. Kingsbury not long after he
was advanced to the presidency, and
is one of his pet hobbies."

TO OPERATE SHIPS

TO OPERATE SHIPS

Washington, June 5.—The U.S. Shipping Board decided today to proceed with direct government operation of sufficient vessels to keep the United States flag on all world trade routes. A committee was named to map out



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2 ft. 10 in. high 2 ft. wide. 1 ft. thick

2 ft. 8 in. long 1 ft. 7 in. wide 1 ft. 2 in. high Total Height 4 feet

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CLEAN-UP SALE

We will dispose of our stock of Used Cars and Used Trucks at sacrifice prices.

There are closed cars, 7 passenger and 5 passenger Touring Cars, both large and small to choose from; as well as several different types of Trucks.

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