

ing stock, &c., with the prospects for the present year, concluded by moving the adoption of the Report.

Mr. Worts seconded the motion, and, in doing so, expressed his pleasure in seeing that a large proportion of the expenditure of the past year was for rolling stock. He hoped to see all the additional cars made use of for bringing cordwood into the city. The Report was adopted.

Mr. R. W. Elliot moved that the thanks of the Shareholders be given to the Vice-President, Directors, and to the Officers of the Company for the efficient manner in which the works on the Railway have been carried out during the past year, and that each Director be paid the sum of five dollars (\$5) for every Board Meeting attended by him from 10th September, 1872, to this date, which, having been seconded by Mr. Walter S. Lee, was carried.

Moved by Mr. John Fiskin, and seconded by Mr. J. E. Ellis, that the sum of four thousand dollars (\$4,000) be paid to Mr. William Gooderham, Jun., Managing Director, for his efficient and valuable services during the past year. Carried.

Moved by Mr. Fulton, and seconded by Mr. Dwight, that Messrs. Charles Robertson and Henry Pellatt be appointed Scrutineers, and that the poll for the election of Directors shall be held as closed after it has been opened for five minutes without a vote being tendered or received. Carried.

On motion made by Mr. George Wheler, seconded by Mr. H. Macdonald, Messrs. William Doran and Simpson Hill were appointed Auditors of the Company's Accounts for the current year.

The election of Directors was then proceeded with, which resulted in the Scrutineers reporting as follows :—

TORONTO, 9th September, 1873.

*To the Secretary of the
Toronto and Nipissing Railway.*

DEAR SIR,—We, the undersigned Scrutineers appointed at the Annual Meeting of Stockholders held this day, beg to report the following gentlemen unanimously elected for the ensuing year, viz:—