

RIS... NG... ssion this past... deserves... own as "war... the greater... to securities... European war... known securi... el, Mercantile... of the better... since the war... t, experience... the small in... said before... football with... the game and... e to the out... estor, that in... usands to in... even when... to invest in... the European... are selling at... ellent invest... and a few of... ve to twenty... are yearly in... resent market... a year while... ue this divi... avil War days... up enormous... blends in lean... narrow many... ay the same... n, there is no... ars to come... you can find... gold mines... world and its... per cent. or... ust as safe as... e, but let me... too pleased... 0,000 in ore... next sixteen... be additional... ill in ore for... nd engineers... can mine at... esent genera... ractical min... 2,200 feet... upine district... worked to a... me when I... d be paying... estment in the... with an abun... who knows... and you will... of Porcupine... but one of... e phenomenal... yet, and still... of the entire... I have seen... 5,000 in gold... n Creek, the... eek."... it is without... expecting an... which will... k to advance... ow—today—... will appear... TORONTO

TRADING IN STOCKS
FOR FURTHER PICKS UP

Absence of Public Inquiry
Tends Greatly to Curtail
Operations.

INDUSTRIALS IMPROVE
U. S. Steel Makes Advance on
New York Exchange.

New York, Dec. 27.—Trading in securities today differed in no important respect from the previous session, except that dealings embraced a larger number of issues, with greater uniformity of tone. European conditions seemed to exert little direct influence, but Mexican affairs contributed to the reactionary tendency of stocks whose interests are bound up in the destinies of that country.

Absence of public inquiry, except in some of the investment stocks, tended greatly to curtail operations. Business during the intermediate season was attended by frequent intervals of absolute quiescence, with occasional bursts of activity upon the more volatile specialties, particularly motors and allied issues.

STOCKS ARE EASIER
WITH N. Y. MARKET

Speculative Issues on Toronto Exchange Follow Closely the Movements at New York.

During the early trading yesterday the Toronto stock market made some further improvement, but some of this was lost on later realizing owing to a slight attention on this board, with speculation was confined largely to the steel, cement and steamships, the movements in each being in close union.

WALL STREET BROKERS WILL
HAVE A THREE-DAYS' HOLIDAY

New York, Dec. 27.—Governors of the New York Stock Exchange, at a meeting today, decided not to open the exchange in the morning of the first day of the unprecedented volume of business which has resulted in congestion through the financial district.

WEAK CLOSE AT MONTREAL.

Heron & Co. had the following as the close:

OLD LONDON ENVELOPED
IN A SHROUD OF FOG

Torchlights and Electric Flashlights Used to Guide Pedestrians in Streets.

London, Dec. 27.—One of the thickest fogs of recent years enveloped London today, disrupting traffic and causing great inconvenience. Owing to the restrictions with regard to the lighting of the city, the sombre pall at nightfall brought surface traffic to a complete standstill.

PRICE OF SILVER

New York, Dec. 27.—Bar silver, 75 1/2c. London, Dec. 27.—Bar silver, 36 1/4d.

PRICES OF WHEAT
SHARPLY ADVANCE

Estimates of Two Million Bushels Sold Stimulate Market.

FORGET PEACE MOVES
Chicago Traders Run Up
Quotations Three to Six Points.

Chicago, Dec. 27.—Estimates that export sales in the last 24 hours had reached an aggregate of 2,000,000 bushels or more brought sharp advances to prices in the wheat market here. Closing day in the wheat market here, 3c to 4c net higher, with May at \$1.73 1/2 and July at \$1.41 1/2. Corn closed with a net gain of 1/2c to 1 1/4c and oats of 1/4c to 1/2c.

It was apparent almost from the outset that a majority of wheat traders had definitely turned for at least the time being, to considerations other than direct peace and peace. The announcement that Great Britain had summoned the premiers of her outlying dominions to a council to discuss terms on which she would be prepared to accept a truce was not regarded as a surprise.

PORCUPINE OUTPUT
FOR YEAR INCREASED

Interesting Figures of Mines' Production in Broker's Letter.

Messrs. F. C. Sutherland & Co., in their weekly market letter, set out today, review the year's developments on the principal Porcupine and Cobalt properties and also the market movements of the mining stocks during 1916.

ADANAC CROSSCUTTING
TO HIGH GRADE VEINS

Manager Expects to Open Up Valuable Ore Bodies Soon.

The main shaft on Adanac, according to H. B. Willis, is now down to the 400-foot level and a large working station is being erected. Within the next few days crosscutting to get under the high-grade veins proven on the 350-foot level will be started.

MONEY RATES.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows:

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Building, report New York Cotton Exchange fluctuations as follows:

Open High Low Close. Prev. Jan. 16.50 17.28 16.80 17.27 16.74 March 17.15 17.80 17.10 17.59 17.10 May 17.50 17.80 17.39 17.83 17.38 July 17.50 17.80 17.45 17.81 17.45 Oct. 15.87 16.38 15.87 16.55 15.79

Record of Yesterday's Markets

Table with columns: TORONTO STOCKS, NEW YORK STOCKS, and various stock names and prices.

Table with columns: TORONTO SALES, MONTREAL STOCKS, and various sales and stock prices.

Table with columns: CHICAGO GRAIN, and various grain prices.

Table with columns: NORTHWEST CARS, and various car prices.

Table with columns: PRIMARIES, and various primary prices.

Table with columns: LIVERPOOL MARKETS, and various market prices.

Table with columns: MONEY RATES, and various exchange rates.

Table with columns: NEW YORK COTTON, and various cotton prices.

Table with columns: PRICE OF SILVER, and various silver prices.

Table with columns: MONEY RATES, and various exchange rates.

Table with columns: NEW YORK COTTON, and various cotton prices.

Table with columns: PRICE OF SILVER, and various silver prices.

Board of Trade Official Market Quotations

Table with columns: Manitoba Wheat (New), and various market quotations.

WINNIPEG GRAIN MARKET. Winnipeg, Dec. 27.—Wheat closed 1/2c higher for December and 3/4c higher for May. Barley unchanged. Flax gained 1/2c in December and 1/4c in May.

FRENCH SOCIALISTS
DEMAND REPARATION

Entente Allies Asked to Define Their Terms of Peace.

SELF-EVIDENT.

Bray: Why do they call a person who is being treated by a doctor a patient?

Survival of the Fittest

The reaction in the Porcupine and Cobalt market has been of inestimable benefit, and as a result of this, the actual strength behind these precious metal securities has been increased double fold.

Real Mine Values Will Count

The issues of merit are bound to "come back," because these have demonstrated mine values in excess of current quotations.

Hamilton B. Wills

(Member Standard Stock Exchange). Phone Main 5172. Royal Bank Bldg. Private Wire to New York Curb.

HERON & CO.

Members Toronto Stock Exchange. STOCKS, BONDS, GRAIN, MINING SHARES, UNLISTED SECURITIES. 4 COLBORNE ST., TORONTO.

BOSTON NEW YORK BUFFALO MONTREAL

In making an investment the selection of the security is the most important factor. Why not write us for advice before making a purchase?

MARK HARRIS & CO.

(Members Standard Stock Exchange). Standard Bank Building - - Toronto. TELEPHONE MAIN 272-273. Send for copy of the "Canadian Mining News"

OIL SECURITIES

THE DEMAND FOR OIL AND GASOLINE, BOTH FOR DOMESTIC USE AND FOR EXPORT, HAS FAR OUTSTRIPPED PRODUCTION. ALTHOUGH THERE HAVE BEEN VERY LARGE ADVANCES IN THE PRICES OF ALL OIL PRODUCTS, AUTHORITY ARE UNITED IN THE OPINION THAT THE HIGH POINT IS STILL FAR AWAY.

ROBT. E. KEMERER & CO.

(Members Standard Stock Exchange). 108 BAY STREET - TORONTO. NEW YORK PHILADELPHIA BUFFALO HAMILTON. Private Wires Connecting All Offices.

CHAS. A. STONEHAM & CO.

(Established 1903). 23 MELINDA ST., TORONTO. PHONE MAIN 2590-1. 41 BROAD ST., NEW YORK.

BOSTON CREEK GOLD MINES

COMPLETE INFORMATION ON REQUEST. HOMER L. GIBSON & CO. Members Standard Stock Exchange. Traders Bank Building, TORONTO. Reed Building, TIMMINS. Main 4310-4311.

1916 MINING REVIEW

Our market letter this week analyzes the year's developments at practically all the Porcupine and Cobalt Mines, and also reviews the various stock market movements.

F. C. SUTHERLAND & CO.

Members Standard Stock Exchange. 10-12 KING STREET EAST, TORONTO, ONT.

NOTICE TO THOMPSON-KRIST Shareholders

We have prepared a map with photos of all the producing mines adjoining this property. Blue prints and maps showing the development work from time to time, will be forwarded to shareholders on request.

J. P. CANNON & CO. GEO. O. MERSON & CO.

(Members Standard Stock Exchange). 56 KING STREET WEST, TORONTO. Adelaide 3342-3343. 807 LUMSDEN BUILDING. Toronto, Dec. 22d, 1916.