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WHAT THE ELECTRIC LIGHT COMPANY WANTS.

Sir Henry Pellatt's address to the shareholders of the Toronto Electric Light Company was strongly reminiscent of the braggadocio affected by Ancient Pistol. It reshaped all the numerous and unsubstantiated assertions made by the company during the contest for the hydro-electric power. It did not afford an atom of proof that they are inspired by anything else than the determination of a public service corporations to establish and maintain a monopoly to which it is not entitled. If Sir Henry Pellatt and his associated practitioners in high financial methods are so certain that the expert advisers of the hydro-electric commission do not know the rudiments of their business why does he not publish to the city the reports of the careful analysis to which he affirms the contracts embodying these estimates have been subjected? Is he afraid the reports will not themselves stand the test of examination? Surely if the Toronto Electric Light Company management is as anxious as it professes to be to protect the City of Toronto from being led into a morass of debt they will have no hesitation in making the fullness of the commission's scheme plainly manifest in the light of inextinguishable figures. A refusal to do this leads to the inevitable conclusion that they have got what they paid for, since it is matter of common everyday knowledge that there is not the slightest difficulty in obtaining just the kind of expert opinion that is wanted. If Sir Henry Pellatt is sincere let Toronto have the names of his "competent experts" and the results of their examination. Until this is done and notwithstanding his pretended twenty-seven years' experience the public will be inclined to hold that he knows a good deal more about the extraction of dollars than he does of the production of electricity out of water.

The president of the Toronto Electric Light Company has at last, designedly or undesignedly, let the cat out of the bag. The citizens now know the real reason for the impossible position assumed by the company in connection with its proposed acquisition by the city. Sir Henry Pellatt has taken it upon himself to assure the shareholders that at the expiry of the company's franchise, eleven years or so from now, the city "must pay its full value at the time as a going concern, including its franchise, the goodwill of the business and its assets, having regard to its earning power as an operating company." And all this out of a condition that the city, at the end of thirty years from the date of the agreement, shall have the right to purchase all the interests and assets of the company, comprising plant, buildings and materials used or necessary for the carrying on of its business at a valuation falling agreement. Here is a company that is given the right to operate a valuable franchise for thirty years and without paying a dollar for the privilege actually claiming, on the strength of opinions from "the most eminent counsel in the City of Toronto," that it is entitled to receive the full value of the franchise, irrespective of its expiry, and in addition "good-will" and in addition the value of its "assets" on the basis of its earning power. One wonders how many "good-wills" Sir Henry Pellatt expects the city to pay for. The World has shown repeatedly what the British practice is, and that under it no electric company gets more at the expiry of its franchise than the value of that portion of its tangible assets which is suitable for the purposes of the undertaking and without any allowance for "good-will" or compulsory purchase or profits which might have been made. Sir Henry need not rely on British practice for support and his endeavor to do so sufficiently

certifies that his address is just a piece of special pleading and of no weight otherwise. But it has the advantage of showing the citizens where they will get off at if the financial situation has its way. And it should make them all the more insistent about the establishment of the public power system in which lies their only safety.

THE HOME LIFE ASSOCIATION.

Elsewhere in this issue will be found the satisfactory annual report of the Home Life Association of Canada, presented at the annual meeting held in the Home Life Building, corner Adelaide and Victoria-streets, yesterday, Feb. 9, 1909. The report was a companion one to that of last year, in that it showed a pleasant surplus, the second in its history, and both achieved under its new administrative authorities.

Hon. J. R. Stratton, president of the association, submitted the annual financial statement and a statement of assets and liabilities. The improvement of the assets, especially in view of the untoward conditions in financial affairs last year, was very gratifying. The increase in first mortgages on real estate being \$5,071.90. The assets, which total in round numbers, \$881,000, are of a satisfactory character. The net ledger assets show an increase of \$118,523.15 over last year. The payments to policyholders show a substantial decrease, and satisfactory conditions are reflected in the decrease in the amount of cash surrenders. The excellent interest-earning capacity of the association's investments, showing an increased revenue of \$813.45 over that of last year, is emphasized by the fact that, if last year's excess of earnings, \$12,730.00 over death claims is approximately maintained, the returns from investments will serve to meet accruing claims of this kind. The excellent nature of the Home Life Building account is shown by the fact that the net income from rentals is nearly double that of 1908. The legal reserves show an increase in this year's statement of more than \$100,000.

In short, the report and statements showing the affairs of the Home Life Association to be in a highly satisfactory and healthy condition, which, with a continuance of the careful administration that now obtains, promises to be maintained.

TRUSTEE DAVIS REPLIES.

Editor World: My attention was drawn to an editorial in Saturday's issue headed "Trustee Davis and Harbord-street Collegiate." In reply I would say that I made no charge either at the board meeting or privately that could be construed to cast any reflection on the good name of that institution; but, I am free to admit it had a good name under the able management of its former principal, I regret to say that cannot be said any longer, if the present occupant is to be allowed to remain in his present position. He has been weighed in the balance and found wanting. He has antagonized many of his staff, and there is no harmony in the school, or never will be while he is allowed to remain. The high school principal. Remove the cause of all this trouble and I am free to admit the school with its efficient staff will give the public all they can desire. You say no trustee ought to abuse his position by casting general reflections on a whole staff of teachers. I deny the charge. I cast no reflections on the staff, as I believe they are equal in ability to any in the province. This too Davis may have curious notions but he is serving the public, and his purposes keeping up the agitation until the public get the education they desire. I deny ever having but the most kindly feelings towards Mr. Hagarty; who opposed his appointment, and he received it was calm as far as I was concerned. I deny ever having made any overture to the principal or other gentlemen on the staff. Mr. Smith has proven himself worthy of the confidence placed in him by his trustees. No doubt the work accomplished by Harbord-street Collegiate is its own best vindicator, even in the athletic field. Continuing with its present position at its head and you will not be much longer able to boast of its popularity. I am quite willing to leave myself

ESTABLISHED 1873
THE STANDARD BANK OF CANADA

Head Office - - - - Toronto
 \$1.00 OPENS AN ACCOUNT
 In our Savings Department. Deposits of \$1 and upwards are received, on which the highest current rate of interest is allowed.
 No Delays in making Withdrawals
 Savings Bank Department in Connection with all Branches.

Head Office & Toronto Branch: Cor. Jordan & Wellington Sts
 Bay St., Temple Building. Market St., Cor. King & Market.
 Parkdale, Queen St. West. Yonge St., Cor. Yonge & Charles.

Extra Mild, Remember

Many people would drink ale, in preference to all other malt beverages, if ale did not make them bilious.

This O'Keeffe's is brewed especially for those people. It is extra mild and extra light, and lets you enjoy the creamy deliciousness of real old English ale without the heaviness and excessive bitterness.

O'Keeffe's Special ALE

"The Beer that is always O.K."

30

STORM CAPS For Mining or for General Wear

These are made from a soft, warm, fleece-lined material, with a m. k. s. Regular value \$1 each, slightly damaged but will wear well. Clearing price, each 50c.

WARM Underwear, all-wool, best English m. k. s. Clearing price, each \$1.00.

Heavy Sweaters, for the cold weather. Regular up to \$2.50 each. Clearing price, each \$1.00.

Write for our Special February Stock-taking Circular.

WREYFORD & CO., 85 King West.

Phone or mail orders receive prompt attention.

FLEECY KNITTED TRAVELLING CAP.

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NEW TERMINAL OF THE WEST SHORE R.R.

The West Shore Railroad's new terminal at the foot of West 42nd-street and the North River, New York, which has been under construction during the past year, has been completed. The building, with its canopies, which cover the decks of the boats at the bridges, is a conspicuous point on the river.

The new station, which is much larger than the old one, is equipped with every convenience and comfort for travelers and ferry traffic. In its construction ample provision has been made to meet the demands of the growing traffic at this point for years to come. The main waiting-room, 80 by 66 feet, is of dignified and substantial construction, and accommodating has been given to the lighting, heating and ventilation, which may be said to be perfect. A generous supply of hand-some settees of quartered oak provide ample seating accommodations. The concourse connecting the ferry slips and driveways, and accommodating the cab stand and the office of the baggage delivery company, affords complete protection from the weather. Passengers will occur. Two ferry slips with separate approaches are substituted for the single slip of the old terminal.

Why Are Book Plays So Popular?

Have you read Meredith Nicholson's fascinating story, "The House of a Thousand Candles?" If so, can you tell why it makes such a great stage success? Vaughan Glaser will present the play at the Grand next week, and The World would like to obtain the opinions of Toronto people who have read the book as to why it makes such an interesting drama.

These letters must not exceed one hundred lines and be addressed to The Contest Editor of The World.

For what is considered the best opinion, written by a lady, a box of five seats will be awarded for Monday evening, Feb. 15, at the Grand.

For the best written by a gentleman, a box of five seats for the same performance.

To the next three will be given two tickets and one seat for Monday evening, Feb. 15.

Letters will be received up to Saturday evening, Feb. 13.

OLD MAN'S DEATH.

Samuel Cobb, aged 70, was found dead in his shanty in the bush near Powassan, Parry Sound District, supposed to have starved to death, as the land was empty. He leaves a son in the British army.

Banks Must Explain.

WASHINGTON, Feb. 9.—The Comptroller of the U. S. Currency to-day issued a call for a statement of the condition of National Banks at the close of business on Friday, Feb. 5.

Another Bomb Outrage.

NEW YORK, Feb. 9.—Eight families in a four-story tenement house on Bushwick-avenue, Brooklyn, fled in a panic to-day when a bomb explosion wrecked a barber shop on the ground floor.

MINERS IN PANIC, DROWN.

SEGLIERI, Ill., Feb. 9.—Two miners were drowned in a scramble for safety in the Letter Coal Mine here to-day. Fourteen others escaped without injury. The panic was caused by a slight explosion in the workings. In the rush for the shaft two fell into a water hole.

One Family's Tragedies.

ROCHESTER, N.Y., Feb. 9.—George Sampson, father of Harry Sampson, whose wife Georgia Sampson was arraigned at Lyons, N.Y., late yesterday, charged with the murder of her husband, who was found dead in bed at his home at Palmyra this morning. He was a brother of the late Rear Admiral Sampson, and was arrested in connection with the prosecution of his daughter-in-law.

Assignment at Kingsville.

Ernest Russell Woodriss, general merchant at Kingsville, have assigned to Richard Tew & Co.

FIREMEN START AT \$550 WITH MAXIMUM OF \$925

Aldermen Also Recommend \$500 Increase for Chief—Total Salary Bill \$231,125.

The fire department took a full out of the recommendations for salary increases to the fire department yesterday, reducing the sum total of the salary bill for the year on the basis adopted would be \$231,125.

The most important change made relates to the firemen's salaries. These were in the grades, starting with \$450 for first year men and reaching a maximum of \$850 for men of five years' service. The chief asked that the salary for each grade be advanced \$100, but the committee, while adopting \$550 as the minimum or first year standard, raised each of the other grades only \$75 a year, making the maximum \$925. This makes the total salary increase for ordinary firemen \$11,750 a year. Aldermen adoption of the chief's recommendation would mean adding \$15,500.

Other increases recommended by the committee are: Chief, \$3,000 to \$3,500; Deputy Chief, \$2,000 to \$2,500; Secretary, \$1,500 to \$2,000; District chiefs, \$1,500 to \$2,000; District chiefs, \$1,500 to \$2,000; superintendent fire alarm telegraph, \$1,300 to \$1,450; senior assistant, \$850 to \$950; junior assistant, \$800 to \$850; captain, \$1,000 to \$1,100; lieutenants, \$900 to \$975; relief engineer and superintendent of engines, \$900 to \$1,100; engineers, \$850 to \$925; assistant engineer, \$800 to \$875; caretakers, \$655 to \$690; telephone operator, \$850 to \$900; storeroom, \$850 to \$900.

Ald. McMurrich proposed that a 10 per cent. increase all round be given, but this was not approved. Ald. Breslin framed up a list of individual increases totaling \$15,526.50, or less by about \$10,400 than the chief's, but this was also rejected.

The increase of \$500 voted the chief was in consideration of the fact that while the importance of the position has greatly increased, the present salary is less than that paid the late Chief Ardagh, who was killed in 1895.

No reduction was made in the other departmental estimates. The chief will get the automobile he asks. It was proposed to purchase a \$1,500 machine instead of the \$900 one recommended, but the majority favored the more expensive runabout.

The estimates as they now stand are \$231,125 for the fire department maintenance and new equipment, and \$15,075.00 for streets and parks lighting.

ALMOST KILLED BY COLD

Brother of Earl of Suffolk Lost Several Toes, Nearly His Life.

NEW YORK, Feb. 9.—The Press says:

As the result of a terrible freezing he suffered when hunting in British Columbia recently, James Kynvett, Earl of Suffolk, has been forced to permit the amputation of three of his toes.

A party of his friends, including Howard started out a month ago to hunt bear near Banff, Canada. His companion in the party was Baron Schepher, a young German nobleman.

The cold became so intense after two days' trip that all turned back except the two who had started out to hunt.

Their horses finally sank under them and the two young men were exhausted in a snow drift, where they were found unconscious several days afterward. After they had been revived in Banff, they were told they could not live.

As Howard said he wished to die in London, he was hurried to this city by way of Montreal. He planned to sail for home on the Mauretania on Feb. 3, but when he got off the train in the Grand Central Station he was so exhausted that his friends would not let him undertake the voyage.

Physicians said at first that it would be impossible to save him, but several of his fingers, as signs of blood poisoning had appeared.

THE NEW PACIFIC SCANDAL.

The Telegram: Surely the Toronto Board of Trade realizes that the TRANSPORTATION IS THE FOUNDATION of this country's agricultural, commercial and industrial life.

Nor can the Toronto Board of Trade deny that the C.P.R. style of finance requires freight and passenger rates to provide the 12 per cent. that the C.P.R. pays for the money that goes into the building of this foundation for Canada's agricultural, commercial and industrial life.

What are the manufacturers and wholesale merchants of the board of trade doing that they sit with folded hands and allow W. F. Maclean, J.P., and two or three newspapers to bear the brunt of a battle against this NEW PACIFIC SCANDAL?

Merchants and manufacturers may have been cold-shouldered out of the board of trade in favor of vote-getters who represent finance and other lines of activity.

The Toronto Board of Trade may now be led by the representatives of interests that care nothing about passenger and freight rates. The merchants and manufacturers owe it to their own pockets and prosperity to bestir themselves. They should run the Toronto Board of Trade up against the hard fact that even the C.P.R. cannot finance on a basis of 12 and 14 per cent. for the money that actually enters into the construction of its lines, and still be in a position to quote fair freight and passenger rates on the traffic over those lines.

EATON'S DAILY STORE NEWS

The Navy Blue Serge Suit For Men

Most men have favored the Navy Blue Serge at some time or other—and "drop back" on it now and again when in the mind for a decisive change of dress.

Whilst always distinctive and dressy, it is in the weave and tailwork that one must look for uncommonness in the Navy Blue.

12.50 Is the low price of our fine Eatonian worsted serge, a 21-ounce English cloth, nice soft twill finish, fast indigo dye; superbly tailored in three-button single and double-breasted sacque shapes; fine Italian cloth linings, sizes 36 to 44 chest; we'd like to tell you more about it—at the store, and show how well it is worth your money. The price—\$12.50.

16.50 Navy Blue Suit of pure wool Botany serge, fast indigo dye; the cloth is of a beautifully fine weave, a splendid weaver of British manufacture, a cloth that will not fade. Two smart models—single and double-breasted sacque, three-button; well built up shoulders and hair cloth fronts for sure shape retaining. Best of trimmings and linings. Certainly an uncommonly nice Navy Blue Suit. Price—\$16.50.

About the Sale of Men's Trousers

We find it necessary to reinforce the stocks after each day's selling. That's how decisively the Trouser Sale has "taken hold"; men know that it stands for money-saving they can't afford to miss—and they simply BUY—if for future use.

For rough work see the Heavy Tweed Trousers at79
 And the great value at 1.00
 See the hair line tweeds (English cloths), or the solid English worsteds at 2.00
 And the higher grade English worsteds at \$2.49, \$2.69 and \$3.29.

A Stylish Three-Piece Suit—All Wool

A pure wool English Tweed is a grand foundation for the kind of tailwork this store demands in Boys' Clothing. It means a suit that will wear long and look good to the end. Note the dressy brown shade, double-breasted coat lined with Italian cloth, knee pants, sizes 28 to 33, price 4.45
 MAIN FLOOR—QUEEN ST.

50 Boys' Reefer Jackets, Each 2.29

Wear now for skating; in the early Spring for bicycling. They are of heavy Oxford Grey Canadian frieze, with tweed lining, double-breasted, high storm collar, with tab for throat; sizes 27 to 33.

Men's Underwear

MEN'S HEAVY WOOL UNDERWEAR—
 Heavy elastic ribbed and Scotch wool, double-breasted, with biege trimmings and ribbed cuffs and ankles; there are not all sizes in each line, but in the lot are sizes 34 to 44; marked down for quick selling, per garment47

Padded Mufflers .42

It is not too late by any means to buy a Muffler; it will last you out this season and be there when you want it next season; these are the popular padded Mufflers, in plain and fancy silks, with quilted satin linings; price, each42

Men! 3 Ties for .25

This is the popular Four-in-hand Reversible Neckwear, medium width, in neat fancy patterns and polka dots; Thursday, 3 for 25c, or, each9

A Genuine Tan Calf-Skin Boot For \$3.00

See the wonderful English tan calfskin, soft, comfortable, durable leather, best for men, Goodyear welted, the only genuine calf in tan we know of for the price, in Canada. Manufacturers who have seen it, wondering at the value, say they can't figure out how it can be PRODUCED for \$3.00 let alone SOLD for that amount. We have it in lace and Blucher style, oak tanned sole 3.00
 SECOND FLOOR—QUEEN STREET.

Hosiery—Extra Value for Thursday

Men's and Women's All-wool English Cashmere Hosiery, with two-ply sole, heel and toe, sizes 8 1-2 to 11; price, per pair25
 Boys' and Girls' Ribbed Black Cashmere Stockings, with 6-ply knees and double sole, heel and toe, correct weight for present school wear, sizes 6 to 8 3-4; price, pair25
 Boys' Ribbed Wool Hose, made of double ply pure wool yarns throughout; brim full of elasticity and warmth; all sizes; price, per pair25
 MAIN FLOOR—YONGE STREET.

THE T. EATON CO. LIMITED 190 YONGE STREET TORONTO

AGREE AS TO MOROCCO.

PARIS, Feb. 9.—France, and Germany to-day signed a far-reaching agreement concerning Morocco, thus banishing a spectre.

The agreement guarantees the integrity of Morocco and insures perfect allegiance to the terms of the Algeiras Act. France recognizes Germany's economic interests in Morocco, while Germany recognizes the particular political interests of France there.

Socialists Want Shaw for M.P.

GLASGOW, Feb. 9.—T. A. Allan, a millionaire Socialist ship owner, having refused the invitation of the Socialists to be a candidate for the parliamentary vacancy, caused by the death of Sir Andrew Mitchell Torrance, the Socialists are trying to get George Bernard Shaw to take up the fight.

Motor League Banquet.

Ontario Motor League will hold a banquet for its members on the evening of Wednesday, Feb. 24, at the King Edward, during the week of the automobile show. A number of prominent speakers will be present, including some from United States automobile clubs. The following is the committee: Noel Marshall, chairman; William Dobie, William Stone, A. E. Chatterton, H. B. Willis and T. A. Russell.

Rioters After Dreyfus.

PARIS, Feb. 9.—At the close of a meeting of the Royalist Society of Le-Sillon, last night, some of the members proceeded to the residence of Major Dreyfus and attempted to batter in the door. The police dispersed the rioters and arrested several of them.

Chair of Aeronautics.

STUTTGART, Feb. 9.—The technical university has announced its intention to establish a chair of aeronautics. Count Zeppelin will deliver occasional lectures.

MICHIE'S

Finest blend Java and Mocha Coffee at 45c is in a class by itself. It is a breakfast necessity.

Michie & Co., Ltd. 7 King St. West.

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