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sums has the advantage of the unexcelled security afforded by this institution with more than \$23,000,000.00 of carefully invested funds.

AT 3 1/2 PER CENT. CANADA PERMANENT MORTGAGE CORPORATION, Toronto St., Toronto

to be held in July. There is now \$200,000.00 of Southern Pacific common stock outstanding.

Down-Jones: Estimating this 7 per cent. preferred stock to be worth, say, 140, right at present would be worth 8 per cent.

Marshall, Spader & Co. wired J. G. Beatty, King Edward Hotel, at the close of the market to-day.

The market opened strong in nearly every direction, with a liberal distribution of buying orders.

World Office, Wednesday Evening, June 15. The character of trading on today's local market was much mixed.

At Boston to-day Dominion Coal closed 50, asked 52 1/2, and Dominion Steel 50 1/2.

Enns & Stoppard, 21 Melinda-street, report the close on Northern Securities, bid 87 1/2, asked 88.

A number of railroads have finished laying their summer tracks.

The annual meeting of the Toronto Stock Exchange will be held at 3 p.m. on June 22.

The local sub-treasury has transferred to-day to Bank of Montreal \$2,446,000.

The sub-treasury is debtor at the clearing house this morning \$207,651.

London bought to-day about 15,000 shares. They turned sellers of Union Pacific on the rise to the extent of fully 2 1/2 per cent.

The United States Steel bylaws were amended by changing the date of the first meeting of the board from the first Tuesday of the month to the last Tuesday of the month.

The semi-annual dividend of Missouri Pacific is expected next week.

Joseph says: Big short interest in Steel preferred; should be bought for a trust.

The buying of Steel preferred to date has been of good character, and was based on more favorable reports regarding the business of the company.

Charles Head & Co. on R. B. Bonard: In the afternoon there was a sharp rally in Union Pacific.

The Coal Trade Journal says that with the growing demand for anthracite for domestic purposes.

John Dickinson & Co. wired J. G. Beatty & McMillan at the close of the market.

Market opened very suspiciously and strong under the influence of U.P. and rumors regarding the Northern Securities market.

Information has just been given out regarding the U.P. refund scheme, but we can not think the U.P. people would do anything to bring their \$50,000,000 U.P. stock.

New York, June 15.—The directors of the Southern Pacific road met to-day and voted to issue \$10,000,000 of new preferred stock.

These bonds are a prior lien to \$6,807,500. Capital stock which is selling on the Toronto Stock Exchange above par.

The net earnings for 1903 were over three times the Bond Interest. Price to yield over 5 1/2%. Full particulars on application.

Dominion Securities Corporation Limited 26 King St. East, Toronto Canada Life Bldg., Montreal

THE DOMINION BANK

Notice is hereby given that a dividend of 2 1/2 per cent upon the Capital Stock of this Institution has been declared for the current quarter.

THE SECOND DAY OF JULY NEXT.

The Transfer Books will be closed from the 20th to the 26th June next, both days inclusive.

Angoula 3 1/2, Cleopatra & Ohio 3 1/2, Bullion 3 1/2, Deaver & Co. Grand 2 1/2, Chicago Great West 1 1/2, N. S. Steel 1 1/2, etc.

Price of Oil. Pittsburgh, June 15.—Oil closed at 15.00.

Cotton Markets. The fluctuations in cotton futures on the New York Cotton Exchange to-day (exclusive of Marshall, Spader & Co.) were as follows:

July 1904 13.25, Aug. 1904 12.25, Sept. 1904 11.25, Oct. 1904 10.25, Nov. 1904 9.25, Dec. 1904 8.25.

Leading Wheat Markets. July, Sept. New York 91 1/2, 84 1/2, Chicago 87 1/2, 80 1/2, etc.

ST. LAWRENCE MARKET. Receipts of farm produce were two loads of grain, 20 loads of hay, with a few dressed.

Wheat—One load of white sold at 52c per bushel.

Barley—One load sold at 42c per bushel.

Hay—Twenty loads sold at \$8 to \$10.50 per ton.

Onion—One load of 200 bushels sold at \$1.25 per bushel.

Carrots—One load of 200 bushels sold at \$1.00 per bushel.

Turnips—One load of 200 bushels sold at \$1.00 per bushel.

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GRAIN PRICES STEADY

FUTURES LESS ACTIVE

British Markets Easier, But Chicago Futures Are Little Changed—

Current Gossip.

World Office, Wednesday Evening, June 15. Liverpool wheat futures closed to-day 1/2 cent higher than yesterday.

At Chicago July wheat closed 1/2 cent higher than yesterday.

Car lots at Chicago to-day: Wheat, 34,200; Corn, 27,400; Soyabean, 10,000.

Northwest receipts to-day, 129 cars; week 289, 274, 254, 254.

Primary receipts of wheat, 235,000 against 311,000 shipments, 241,000, against 243,000, corn, 525,000 against 524,000 shipments, 42,000, against 60,000. Total clearances, 57,000.

Puts and calls, as reported by Enns & Stoppard, 21 Melinda-street, Toronto: 311,000 New York July wheat—Puts, 54 1/2; calls, 55 1/2. New York July wheat—Puts, 54 1/2; calls, 55 1/2.

Foreign Markets. London, June 15.—Close—Flour, spot quotations for N. S. Steel common, 20s 6d. Wheat on passage rather scarce.

Mark Lane Market—Wheat—Foreign and English quiet. Corn, American and Canadian, quiet.

Flour, American, poor demand at previous rates. English quiet.

Puts and calls, steady; June 20c, 20c, Sept. and Dec. 20c, 20c. Flour, Toronto to-day June 27c, Sept. and Dec. 27c, 27c.

Leading Wheat Markets. July, Sept. New York 91 1/2, 84 1/2, Chicago 87 1/2, 80 1/2, etc.

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CHEAP AS WOOD

Flour—Manitoba, first patents, \$4.50; Manitoba, second patents, \$4.20 to \$4.40 for 100 lbs. on track at Toronto; 90 per cent. patents, \$3.80; Manitoba, sacked, \$4.00; Manitoba, sacked, \$3.80 per 100 lbs. on track at Toronto.

Wheat—Red and white are worth 85c to 90c, middle freight; green, 80c, middle freight; Manitoba 75c to 80c, middle freight, 90c, grinding in transit; No. 1 northern, 82c.

Oats—Oats are quoted at 32 1/2c, high freight, and 32c, for No. 1.

Rye—Quoted at about 57c middle and 56c cent.

Breakfast—Buckwheat, 48c, eastern freight.

Barley—City mill sell bar at 51c, and shorts at 50c, less, f.o.b., at Toronto.

Barley—No. 2 at 42c; No. 3 at 40c.

Oatmeal—At \$4.50 in bags and \$4.75 in barrels, car lots, on track at Toronto; local lots, 25c higher.

Chicago Markets. J. G. Beatty (Marshall, Spader & Co.), King Edward Hotel, reports the following fluctuations on the Chicago Board of Trade to-day:

Wheat—Open, High, Low, Close. Sept. 84 1/2, 85 1/2, 84 1/2, 85 1/2. Dec. 80 1/2, 81 1/2, 80 1/2, 81 1/2.

July 48 1/2, 48 1/2, 48 1/2, 48 1/2. Dec. 44 1/2, 44 1/2, 44 1/2, 44 1/2.

July 12 30, 12 30, 12 30, 12 30. Dec. 12 30, 12 30, 12 30, 12 30.

July 7 15, 7 15, 7 15, 7 15. Dec. 7 15, 7 15, 7 15, 7 15.

July 6 80, 6 80, 6 80, 6 80. Dec. 6 80, 6 80, 6 80, 6 80.

Chicago Gossip. Marshall, Spader & Co. wired J. G. Beatty, King Edward Hotel, at the close of the market to-day.

Wheat—The influences which controlled the action of the market to-day were somewhat conflicting. Cables were lower, and with the exception of showers in Kansas, the weather conditions were favorable.

New York reports that about 220,000 bush. Manitoba wheat has been sold for export, but nothing was said about the price, so we assume that the sale was made at a concession, or was possibly taken to fill expiring contracts on ocean freights. The wa-

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