CANADA PERMANENT MORTGAGE CORPORATION Toronto St. Toronto

President: George Gooderham.
1st Vice-President and Managing Director: J. Herbert Mason.
2nd Vice-President: W. H. Beatty.

YOUR SAVINGS SAFE

Paid-up Capital: $6,000,000.00
Reserve Fund: $1,750,000.00
Invested Funds: $23,300,000.00

DEPOSITS $1 and upwards received on deposit and interest thereon paid or compounded half yearly at 3½%

DEBENTURES $100 and upward are received and debentures for fixed terms issued thereon for with interest half-yearly at 4%

STOCK PRICES STRONG AT A FURTHER ADVANCE

Early Reaction on Wall St. Followed by Strength—Domestics Equally Firm.

World Office.
Thursday Evening, March 17.

There was more activity instilled into the local market to-day, most of which, contrary to the usual custom, was during the afternoon session. The quietness early was attributed to slight relaxation at New York and the ensuing strength to sympathy with the eastern market. There was more outside speculation said to have entered the market to-day, with the principal selling from insiders, who have plenty of stock to distribute. The situation is absolutely devoid of any material on which to base an argument for a substantial and lasting advance, and is not due to any pronounced desire on the part of investors to procure securities. To-day's strength was carried into all the semi-speculative and speculative issues, and advances from a fraction to nearly two points were made. Twin City was in more demand, and after opening at 90 steadily advanced to 91¼ at the close. Dominion Coal was held higher, but the inquiry for the stock was very light. N. S. Steel was in fair demand at yesterday's best prices. C. P. R., Sao Paulo and Toronto rails appreciated with the general tone of the market.

* * *

At Boston to-day Dominion Coal closed bid 56, and Dominion Steel bid 8¾, asked 9.

* * *

Good demand for B. and O. in the loan crowd.

* * *

United Mine Workers voted against coal strike.

* * *

Iron Age says better feeling in iron trade continues.

* * *

Banks gained $1,407,000 from the subtreasury, making a total gain since Friday of $1,306,000 by the banks.

* * *

Texas Pacific surplus equal to 2.40 per cent. on capital stock.

* * *

Southern pig iron manufacturers expected to be able to sustain recent advance in price.

* * *

London: The securities markets are reactionary and generally heavy in tone on continued profit-taking and resumption of selling by Paris.

* * *

South African mining stocks are down a fraction, and in the American railroad securities are sagging. American issues show an improvement over early dealings and rule steady.

* * *

Joseph says: Don't go heavily short when the sap is rising. Take advantage of moderate dips to buy railroad shares. There is no mistaking the brighter tone outlook. Buying of Steel, T. C. I., is very good. No boom expected, but improvement is looked for. Hold R. R. T., Manhattan and buy Penna. around 114.

* * *

President Cassatt of the Pennsylvania Railroad has been authorized by the directors to contract for such a quantity of steel rails as he may deem necessary to be used on pending improvements. It is understood Mr. Cassatt has invited proposals from the Steel company, Cambria Steel Company and Lackawanna Steel Company for 50,000 tons of rails for speedy delivery. The Lackawanna Company has already booked orders for 60,000 or 70,000 tons for this year's delivery.

* * *

Bull points have been pretty generally distributed on T. C. I. stock, but the advance in it is due to inside manipulation not warranted by any developments in connection with the property. The southern market is firmer, but the steel plant and the rail mill of the T. C. I. is shut down owing to a strike of the employes. Annual report shows a surplus equal to over 7 per cent., but this was considerable more must go into the property. The advance in the stock looks like a movement to distribute some of it.—Town Topics.

* * *

New York, March 17.—P. J. Raynor, a member of the Consolidated Stock Exchange, announced his suspension of business to-day. His open accounts were small.

* * *

Knoxville, Tenn., March 17.—In the federal court here to-day, W. J. Oliver of this city was unpolluted receiver of the Tennessee Central Railroad.

* * *

Chas. Head & Co. to R. R. Bongard: The street supply of stocks is so limited that it is not difficult to mark up special issues. The temper of the street has changed for the time being, and optimistic expressions, entirely absent a few days ago, are now in current use. It is questionable how much further the advance may be carried, but there is no question that the change in sentiment is very welcome to the tired holders of securities. While the present movement lacks the element of stability and may be distrusted, it is not advisable to allow losses to run beyond moderate limits.

Bank of England Statement.

London, March 17.—The weekly statement of the Bank of England shows the following changes:

Total reserve, increase	£ 410,000
Circulation, decrease	145,000
Bullion, increase	264,383
Other securities, decrease	230,000
Other deposits, decrease	1,298,000
Public deposits, increase	1,417,000
Notes reserve, increase	398,000
Government securities unchanged.	

The proportion of the bank's reserve to liability this week is 50.55 per cent., as compared with 49.93 per cent. last week.

Local Bank Clearings.

Below will be found the local clearings for the past week, with comparisons:

This week	$12,590,676
Last week	13,085,987
Year ago	17,158,401
Two years ago	14,856,987
Three years ago	11,531,814
Four years ago	9,298,429

Winnipeg Clearings.

Winnipeg, March 17.—Bank clearings for the week ending to-day, $4,058,153; same week year ago, $3,598,397.

On Wall Street.

McIntyre & Marshall wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

To-day's market was a repetition of yesterday's. There was further covering of shorts among the professional traders, and many commission houses and brokers were active in taking back stocks which had been liquidated in last month's depression, and clique brokers and others who usually trade for the large market interests continued to work for higher prices.

There was some increase in outside business, but it was still of relatively small proportions. There was more good selling noticeable in various quarters, presumably of stocks which the banking interests and others were compelled to take in supporting the market lately, and London houses sold about 30,000 shares, or a little more than what they bought yesterday. Buying, however, clearly predominated from the start, and the operations of the clique brokers and larger speculative interests on the bull side were so persistent that it occasioned considerable apprehension among the shorts, especially during the last hour.

Good general rains throughout the southwest, especially in the Missouri and Mississippi Valley and in Oklahoma and Texas, which will prove of much benefit for cotton as well as winter wheat, together with a decided further improvement in the iron and steel trade and the break in wheat and cotton, are likely to result in a much better export demand for both of these articles.

At the same time more activity was noticeable in the bond market. With a better demand, there is less apprehension of any important new legislation on the Northern Securities decision.

The short interest is still fairly heavy, as a large amount was put out by traders in

NATIONAL TRUST COMPANY, LIMITED
22 King Street East, Toronto.

Receives Deposits of $1.00 and upwards at 3½% interest.

Capital Paid Up - $1,000,000
Reserve - - - 320,000

playing for a reaction this morning, and in resisting the advance, and many commission houses and local operators are technically short because they unloaded about all they had in the recent depression, and they are naturally bulls.

We would, however, advise the persuasion of a cautious policy in loading up with stocks on this bulge, especially as the pace set to-day looks a little too rapid to last.

McMillan & Maguire had the following at the close from New York:

We again take pleasure in reporting that the market was strong and promises a continuance of activity, with the customary reactions essential to stability. We believe we are in the midst of a creeping bull market, and advise all our friends not to neglect the opportunity to buy stocks of tested worth whenever they recede to any extent. The market is advancing chiefly on short covering, but the short interest has not covered, and outside absorption is taking care of any profit-taking that may be noted on the part of those who bought to support the market. The outlook favors bullishness, and we urge you to realize that the banishment of the merger case is a big bull card. Keene is credited with driving in the shorts. The borrowing demand continues good in the loan crowd. There was covering in St. Paul to-day by western shorts, and we believe the stock will go higher. We understand there was good buying of Copper to-day, and it is stated for better figures. Those who bought stocks yesterday again purchased. The commission house buying is increasing. R. R. T. is scheduled to move up five points before it goes down two. Field is working up Steel preferred and trade conditions justify the enhancement. The Eries are being accumulated by large interests. There is some attention being given to the sterling market and its strength, it being the idea that gold will be exported to Europe soon on account of the Panama payment, etc. We can spare $15,000,000 or more. Japan has already bought war munitions in this country amounting to more than that. Again, there is a plethora of money, as indicated by the low rates. We do not believe any apprehension need be entertained on account of this matter. The bond buying shows that the investor feels reasonably sure of low money rates for some time to come. There is a tendency to absorb the new issues of various roads.

Money Markets.

The Bank of England discount rate is 4 per cent. Money, 2½ to 2¾ per cent. The rate of discount in the open market for short bills, 3 per cent.; three-month bills, 3 15-16 to 3 per cent.; New York call money, highest, 2 per cent.; lowest, 1¾ per cent.; last loan, 1¾ per cent. Call money in Toronto, 5 to 6 per cent.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1601), to-day report closing exchange rates as follows:

	Between Banks Buyers	Between Banks Sellers	Counter
N.Y. Funds	1-64 prem	3-64 prem	1-8 to ¼
Mont'l Funds	Par	Par	1-8 to ¼
60 days sight	8 29-32	8 31-32	9 1-4 to 9 3-8
Demand Sig.	9 17-32	9 19-32	9 7-8 to 10
Cable Trans.	9 3-8	9 11-16	10 to 10 1-8

—Rates in New York—

	Posted.	Actual.
Sterling, 60 days	4.84½@4.84 1-16	
Sterling, demand	4.87½@4.86¾	

Price of Silver.

Bar silver in London, 26¼d per ounce.
Bar silver in New York, 56⅝c per ounce.
Mexican dollars, 44½c.

Toronto Stocks.

	March 16. Last Quo. Ask.	Bid.	March 17. Last Quo. Ask.	Bid.
Montreal	247	...	247	...
Ontario	125	...	125	123
Toronto	226	...	226	225½
Commerce	152	150¼	152	150½
Imperial	215	...	215	213½
Merchants	...	...	...	...
Ottawa	215	...	215	...
Dominion	225	224½	226	225½
Standard	223	...	223	225
Hamilton	206	210	206	207
Nova Scotia	270	...	270	...
Traders'	137	135¼	137	135½
Royal	...	...	...	...
Union Life	...	...	...	...
Brit. America	100	...	100	80
West. Assurance	85	...	85	75
Imperial Life	149	...	149	...
Nat. Trust	...	...	...	...
Tor. Gen. Trust	...	...	...	...
Consumers' Gas	200	...	200	...
Ont. & Qu'Apelle	94	...	94	...
Can. N.W.L. pf.	97	...	97	97
do., com.	...	...	...	...
C. P. R.	112¾	112⅛	112⅞	112¾
M. St. Paul	122	119	123	121
do. com	62	60	64	62
Tor. Elec. Light	...	120½	...	120
Can. Gen. Elec. xd	140	138	143	140½
do., pref.	...	...	...	...
London Electric	100	...	100	...
Dom. Telegraph	...	115	...	115
Com. Cable	191	184	...	...
Cable comp. bonds	...	...	...	88
Cable reg. bonds	...	...	...	88
C. N. R. bonds	...	...	...	...
London St. Ry.	...	...	...	...
Bell Telephone	...	136½	140	...
do., rights	...	...	...	...
Richelieu	82	80	83	81
Niagara Nav.	...	...	112	112
St. Lawrence Nav.	110	102½	110	102
Northern Nav.	85	...	...	...
Toronto Ry. xd	99	97¼	100	98¾
Twin City	90	89½	91¼	91¼
Sao Paulo	90¾	90¼	91	90⅞
Winnipeg St. Ry.	...	...	190	...
Toledo Railway	...	...	...	...
Lautzer Prism.	...	...	...	...
Packers (A) pf.	...	...	...	...
do. (B) pf.	...	...	...	...
Dom. Steel com.	9	8¾	9	8¾
do. pref	...	...	...	24
do. bonds	56	60	...	57½
Dom. Coal com.	56	55½	57¼	56¾
N. S. Steel com.	78½	77¾	78⅞	78½
do., bonds	105½	...	...	...
Canada Salt	117	...	117	...
War Eagle	...	...	...	...
Payne Mining	...	...	...	...
Cariboo (McK.)	...	...	...	...
Virtue	...	...	...	...
North Star	...	...	...	...
Crow's Nest Coal	350	...	350	...
Republic	...	...	...	...
Brit. Canadian	90	...	99	...
Can. Landed	104	102	104	102
Canada Per.	...	121	...	121
Can. Can. Loan	...	150	...	150
Can. S. & L.	...	110	...	110
Dom. S. & I.	...	70	...	70
Ham. Provident	...	119	...	119
Huron & Erie	...	178	...	178
Imperial L. & I.	...	...	...	...
Landed B. & L.	...	110	...	110
London & Canada	...	...	91	89½
Manitoba Loan	...	90	...	95
Tor. Mortgage	...	88	...	88
London Loan	120	...	...	...
Out. L. & D.	...	121	...	121
Real Estate	...	...	...	...
People's Loan	...	...	...	...
Toronto S. & L.	130	...	130	...
Laurentide Pulp	...	...	...	...
Union	...	...	...	...
Mt. S. M.	...	...	...	...
do. pref.	...	...	...	...

Morning Sales: Commerce, 10 at 150½; Western Assurance, 25, 25 at 80; Twin City, 10, 25, 5 25 at 90, 100 at 91, 50 at 90½; C. P. R., 25, 25 at 112, 100, 200, 50 at 112⅝; Imp. Life, 3 at 214; Toronto Railway, 100 at 130; N. S. Steel, 25, 25, 25, 25 at 78½; Dom. Steel, 10 at 8½; Coal, 10, 25, 5 at 56.

Afternoon Sales: Commerce, 10 at 150½, 10 at 150¾; Dominion, 10, 40 at 225; Toronto Electric, 25, 25 at 130; Twin City, 30 at 90¾, 50 at 91, 25 at 91⅛, 25 at 91¼, 100 at 91½; C. P. R., 25, 25 at 112⅝, 200 at 112¾, 25 at 112⅞, 30 at 113, 25, 25 at 112⅝; Toronto Railway, 10 at 97¼, 25 at 98, 25, 10 at 98¼; Canada Permanent, 50 at 121; Steel pref., 100 at 24; Coal, 50 at 56¾; N. S. Steel, 50 at 78¾, 100 at 78½; Sao Paulo, 50 at 90½, 25 at 90⅝, 25, 20 at 90¾, 25 at 90¾, 50 at 91, 50 at 90⅞.

Montreal Stocks.

Montreal, March 17.—Closing quotations to-day:

	Ask.	Bid.
C. P. R.	112¾	112¾
Toledo	20½	20
Montreal Telegraph	205	201⅞
Toronto Railway	...	...
Detroit Railway	62½	62⅛
Halifax Railway	90	87½
Twin City	91¼	91
Dominion Steel	10	8½
do., pref.	25	24
Richelieu	82½	81½
Montreal Light, H. & P.	72	70⅞
Bell Telephone	140	135
Dominion Coal	57	56½
Nova Scotia	80	78
Montreal Cotton	110	109
Ogilvie, preferred	120	115
Montreal Cotton	...	...
Merchants' Cotton	...	...
Colored Cotton	...	...
Bank of Toronto	...	...
Rochelaga	...	...
Commerce	...	...
Montreal Railway Bonds	108	103
Dominion Steel bonds	58	56½
Molsons Bank	205	198
Ontario Bank	...	...
Royal Bank	...	...
Lake of the Woods	...	...
War Eagle	120	117½
Quebec	...	...
N. W. Land pref.	250	...
Montreal Bank	...	152
Merchants' Bank	...	...
M. S. M., pref.	...	...
do., com.	...	...
Bank of Nova Scotia	...	...
Imperial Bank	...	...
Union Bank	135	...

Morning sales: C.P.R., 50 at 112⅝, 50 at 112¾, 110 at 112½, 125 at 112⅝, 43 at 112¾; Twin City, 25 at 90¾, 250, 125 at 90½, 25 at 90¾, 25 at 90¼; Toledo, 25 at 20; Sao Paulo, 14 at 85; Detroit United, 25 at 62, 25 at 61¾; Coal, 1 at 56¾, 25 at 56; Richelieu, 56 at 81; Montreal Cotton, 7 at 107¾; Ogilvie, pref., 5 at 120; Dominion Steel, 25 at 8½, 125 at 8¾; N. S. Steel, 30 at 78½, 5 at 78, 25 at 78½; Power, 50 at 70½, 25 at 70¾, 10 at 70¼; Montreal Railway, 20 at 202; Montreal Telegraph, 41 at 158; Montreal Banks, 35 at 248; Quebec Bank, 10 at 119; Dominion Steel bonds, $3000 at 57.

Afternoon sales: C.P.R., 225 at 112¾, 150 at 113, 100 at 112¾; Montreal Railway, 50 at 201½; Toronto Railway, 35 at 97½, 35 at 97¾, 3060 at 98¾; Power, 37 at 71; Twin City, 25 at 90¾, 25 at 91⅛, 100 at 91¼, 25 at 91; Richelieu, 25 at 81½; N. S. Steel, 25 at 78¾; Detroit, 100 at 62; Toledo, 50 at 20; Molsons Bank, 2 at 198; Steel bonds, $4000 at 57.

New York Stocks.

J. G. Beaty (McIntyre & Marshall), King Edward Hotel, reports the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
B. & O.	76¼	78¼	76⅛	78⅛
Can. Sou.	...	...	...	...
C. C. C.	75	76½	75	76½
C. & A.	39⅝	39¾	39½	...
C. G. W.	14⅝	15¼	14⅝	15¼
Erie	24⅝	25⅝	24⅝	25⅝
do., 1st pref.	64¼	64¼	63⅝	64½
do., 2nd pref.	43¾	44½	40⅝	41½
Ill. Central	127	128½	127	128
N. W.	164½	167¼	164½	167⅛
N. Y. C.	115½	116⅞	115⅝	116¾
R. R. T.	28⅝	29⅝	28⅝	29⅝
do., pref.	61½	62	61½	61⅞
Atchison	66⅝	67⅞	66⅛	67⅞
do., pref.	89⅝	90	89⅝	90
C. P. R.	113⅝	113	114⅞	113
Col. Sou.	18⅝	...	...	...
do., 2nds.	25	26½	25	26½
Denver, pref.	67⅝	...	...	...
K. T.	17¼	18⅛	17¼	18⅛
do., pref.	38½	39	38½	39
L. & N.	103¼	104½	103¼	104½
Mex. Central	11⅝	12	11⅝	11⅞
Mex. Nat.	...	...	...	...
Duluth	...	...	...	...
do., pref.	...	...	...	...
Mo. Pacific	89⅝	91⅛	89⅝	91
San. Fran.	...	...	...	...
do., 2nds.	...	...	...	...
S. S. Marie	69⅝	63½	66⅝	62⅝
do., pref.	121½	...	...	...
St. Paul	141	143¼	141	143¼
Sou. Pacific	44	45⅝	44	45¼
Sou. Ry.	20⅝	20⅝	20¼	20⅝
do., pref.	83⅝	84	83⅛	84
S. L. S. W.	14	...	...	...
do., pref.	33⅝	34½	33⅝	34½
U. P.	74¼	76	74¼	75⅞
do., pref.	...	...	...	...
Wabash	18⅝	19	18⅝	19
do., pref.	35½	36¼	35¼	36
do., B bonds	60¼	60⅝	60⅛	60½
Wis. Central	...	...	...	...
do., pref.	...	...	...	...
Tex. Pacific	23¼	23⅞	23¼	23⅞
C. & O.	30⅝	30⅝	30⅛	30⅝
C. F. & I.	28⅞	29¼	28⅞	29⅛
D. L. & H.	151	151½	151	152½
D. & R. G.	...	...	...	...
N. & W.	57	57½	56⅞	57½
Hocking Valley	...	...	...	...
O. & W.	20½	21	20⅝	21
Reading	41¼	42⅛	41¼	42⅛
do., 1st pref.	...	...	...	...
do., 2nd pref.	...	...	...	...
Penn. Central	114	116	114	115⅞
T. C. & I.	37⅝	39¼	37⅝	39
A. C. O.	...	...	...	...
Amal. Copper	46⅝	47⅞	46⅝	47⅝
Anaconda	...	...	...	...
Sugar	124⅝	125⅝	124½	125⅝
B. R. T.	41⅞	42⅞	41⅝	42⅞
Car Foundry	20	20¼	20	20¼
Consumers' Gas	192⅝	194⅝	192⅝	193⅝
Gen. Electric	164	164½	164	164½
Leather	...	...	...	...
do., pref.	...	...	...	...
Lead	22	22½	22	22⅝
Locomotive	142	142½	142	142½
Manhattan	107¼	109	107⅛	108⅝
Metropolitan	83⅝	...	...	...
Nor. American	26½	26⅝	25½	26⅝
People's Gas	96	97	96	96⅝
Republic Steel	...	...	...	...
Rubber	...	...	...	...
Sloss	39¼	...	...	...
Smelters	48¼	49	48¼	48⅞
U. S. Steel	11⅞	11⅞	11⅛	11½
do., pref.	57	58⅝	56⅞	58¼
Twin City	90⅝	90½	90⅝	90½
W. U.	89¼	89⅝	89⅛	89⅝

Sales to noon, 195,400.
Total sales, 563,200.

London Stocks.

	March 16. Last Quo.	March 17. Last Quo.
Consols, money, ex-int.	86⅝	86 11-16
Consols, account	86 13-16	86⅝
Atchison	68⅝	68⅛
do., pref.	92½	92
Anaconda	3⅝	3¼
Chesapeake & Ohio	31	31
Baltimore & Ohio	78½	78⅝
St. Paul	145	145
D. R. G.	20	20½
do., pref.	70	69⅝
Chicago Great West.	15¼	15¼
C. P. R.	115⅝	115
Erie	26⅝	25½
do., 1st pref.	65¾	65¼
do., 2nd pref.	40	41½
Illinois Central	131	130½
Louisville & Nashville	107	106¼
Kansas & Texas	18	17½
New York Central	118½	118½
Norfolk & Western	58	58⅛
do., pref.	89	89
Ontario & Western	21⅛	20⅝
Pennsylvania	58⅝	58⅝
Southern Pacific	46½	45½
Southern Railway	21⅛	20⅝
do., pref.	86	87
U. S. Steel	11⅝	11½
do., pref.	58⅝	58⅝
Union Pacific	76⅝	76½
do., pref.	89½	90
Wabash	19½	19
do., pref.	35½	35

Standard Stock & Mining Exchange

	March 16. Ask.	Bid.	March 17. Ask.	Bid.
Athabasca	...	...	...	...
Black Tail	3	2	3	2
Brandon and G. C.	...	...	...	...
Canadian G. F. S.	4½	3	4	3
Centre Star	28	25	28	25
Cariboo Hyd.	65	...	65	...
Cariboo (McK.)	2½	1	2½	1½
Deer Trail Con.	2	1	2	1
Dominion Con.	2	1	2	1
Fairview Corp.	3½	2½	3½	2½
Giant	...	...	...	...
Granby Smelter	420	350	420	350
Iron Mask	5	...	5	...
Lone Pine Surprise	2	...	2	...
Morning Glory	2	1	2	1
Mountain Lion	14	12	13	11
Morrison (ass.)	3	2	2	1½
North Star	8	...	8	...
Olive	...	...	...	...
Payne	9	7½	9	7½
Rambler Cariboo	30	25	30	25
Republic	4	...	4	...
Sullivan	4	3	4	3
St. Eugene	45	38	45	38
Virtue	6	...	6	...
War Eagle	11	9	11	9
White Bear	4⅝	3⅝	4⅝	3⅝
Winnipeg	3	...	3	...
Wonderful	2	...	2	...
Jumbo	...	...	...	...
C. P. R.	112⅛	112	113½	112
Duluth, com.	...	...	...	...

IMPERIAL BANK OF CANADA
HEAD OFFICE, TORONTO.

Capital Paid Up $3,986,500
Rest 2,650,000

Branches in Provinces of Ontario, Quebec, Manitoba, British Columbia and Northwest Territories.

SAVINGS DEPARTMENT.
Deposits received and interest at current rate credited twice a year.

BRANCHES IN TORONTO.
Corner Wellington St. East and Leader Lane
Corner Yonge and Queen Streets.
Corner Yonge and Bloor Streets.
Corner King and York Streets.

D. R. WILKIE, General Manager.

do., pref.	...	...	...	...
Soo Ry., com.	61½	61	63½	62½
do., pref.	120	119½	122	120
Lake Sup., com	...	...	...	...
Toronto Ry	99½	99¾	91	99½
Twin City	...	...	...	...
Crow's N. Coal	230	220	250	230
Dom. Coal, com.	...	...	...	...
Dom. I. and S.	...	...	...	...
do., pref.	...	...	...	...
N. S. Steel, com.	...	...	...	...
do., pref.	...	...	...	...
Richelieu	...	...	...	...
Tor. Elec. Light	...	...	...	...
Can. Gen. Elec.	...	...	...	...

Sales: R. & O., 50 at 77, 50 at 78; Pacific, 20 at 114¾, 50 at 115½; Mo. Pacific, 10 at 90, 10 at 91, 50 at 90¾; St. Paul, 10 at 141½, 10 at 142¼, 50 at 142¾; May oats, 5000 at 40⅛, 5000 at 39⅞; July oats (new), 5000 at 90, 5000 at 89½; May corn, 5000 at 53.

Price of Oil.

Pittsburg, March 17.—Oil closed at $1.71.

Cotton Markets.

The fluctuations in cotton futures on the New York Cotton Exchange to-day (reported by McIntyre & Marshall) were as follows:

	Open.	High.	Low.	Close.
May	15.90	15.95	15.23	15.25
July	15.92	15.94	15.30	15.36
Aug.	15.30	15.33	14.78	14.80
Sept.	13.65	13.65	13.28	13.28

Cotton—Spot closed dull and easy, 35 points lower; middling uplands, 15.65; do., gulf, 15.90; sales, 719 bales.

Cotton Gossip.

McIntyre & Marshall wired J. G. Beaty (King Edward Hotel) at the close of the market to-day:

The Liverpool cables were much better than expected this morning in both spots and futures, the sales of spots were not indicative of anxiety on the part of consumers regarding supplies.

Our market responded in a half-hearted way, and evidenced from the start its overloaded condition and a disposition on the part of operators to let go their holdings. These conditions were effective in New Orleans, and, coupled with reports of only moderate demand for export with surface indications of a rather free movement, there was nothing to bring about any bullish sentiment or sustain values, and liquidation ran a full course in the option list, with declines that carried May and July to the level of 15¼c.

Reports of rain in Texas had not a little to do with the less favorable feeling of trade. The weather map to-day showed good rains over light well into the drought afflicted areas of Texas, and elsewhere conditions are favorable.

The market should show much more resisting power at this time to further decline. The option list has sustained a decline of 135 points in New York, and 182 in New Orleans, more than enough to represent an extreme of liquidation under the circumstances.

We do not incline to the belief that any large part of holdings of more important interests have been parted with at the low level reached to-day, and we prefer to believe that contracts placed last week against possible deliveries of spot cotton here, were covered to-day by purchases which represented a better return than could be got by actual delivery.

SIR THOMAS IN LONDON.

Denies That His Visit is Re Antwerp Emigration.

(Canadian Associated Press Cable.)

London, March 17.—Sir Charles McLaren's motion in the house of commons declaring that the disabilities of women in respect to the parliamentary franchise ought to be removed was carried by 182 to 68 votes. Sir Charles McLaren pointed to the example of New Zealand and Australia as one worthy to be followed.

The Dudley Chamber of Commerce, after discussing fiscal reform, concludes that a royal commission should be appointed to thoroly investigate the whole question.

Sir Thomas Shaughnessy denies that his visit is especially in connection with the Antwerp emigration developments, but says that, excepting that a considerable section of the continental emigrant traffic will be tapped at Antwerp, the Scandinavian and Finnish trade will come via Liverpool, as before.

The Paris Eclair says that the negotiations between England and France turn principally on the Newfoundland and Morocco questions. These two questions, which are the most important, will be settled by the forthcoming agreement.

"It would be well for the British people to come out of their egotistical trance as soon as may be, and promptly recognize the thin ice on which the empire is skating." "These words," says The St. James' Gazette, "are the words of a Canadian contemporary, strongly loyalist sentiments, on the subject of the attempts of the States to institute a reciprocal tariff with Canada, and they express a fact which calls for the closest attention. Canada has expressed a wish for reciprocity with ourselves."

OLD CLAIM SETTLED.

Ottawa, March 17.—In the Exchequer Court to-day judgment by consent of the parties was delivered in the case of the Hudson Bay Company vs. the King. This was an action brought by the Hudson Bay Company for the balance of a claim under a contract with the government for relief rendered to distressed miners in the Yukon in the years 1888 and 1889. The amount claimed by the petition of right was $13,535, with interest. Judgment by consent was entered for the Hudson Bay Company for $6444.72 and costs.

Roosevelt Called Invincible.

Minneapolis, Minn., March 17.—The Minnesota State Republican convention to elect four delegates at large to the national convention at Chicago met to-day. Governor Zandt, who was introduced as "hero of the merger," declared that the party had in Roosevelt an invincible candidate, and that he occupied an impregnable position. However, the party must not stand still. It must move on. He was a believer in protection, but the tariff should be revised, he urged, by its friends, and not its enemies. The platform endorses the Roosevelt administration and demands his renomination and election. Reciprocity, the governor declared, was the battle cry to couple with Roosevelt.

A Million Squandered in Gambling.

Chicago, March 17.—Upon petition of holders of first mortgage bonds of the International Package Company, John C. McPherson was to-day appointed receiver for that company. The company has been defunct for some time. The assets consist of land and buildings, said to be worth $700,000. The petitioners for a receiver allege that a combination has been formed by which the company's idle plant and surrounding property are to be sold to a packaging combine, and some of the security holders frozen out. It is also alleged that $1,000,000 has been squandered in gambling in puts and calls.

After the Gamblers.

The crusade against gambling is still going on. P. C.'s Kennedy and Graham visited the house of Abraham Olshenizsky, 89 Chestnut-street, and found several people playing the game of 66. There was as much as 20 cents on the table. The players were in police court yesterday and will appear again to-day.

GRAIN PRICES UNSTEADY FUTURES LOWER AGAIN

Liverpool Easier—Medium Crop Outlook, Says Price Current—Receipts and Clearance.

World Office.
Thursday Evening, March 17.

Liverpool wheat futures closed to-day ¾d lower than yesterday and corn futures ¼d lower.

At Chicago July wheat closed ¾c lower than yesterday, July corn unchanged, and July oats ⅛c higher.

Northwest receipts to-day, 274 cars, week ago 344, year ago 356.

Total clearances of wheat and flour to-day were 377,000 bushels.

Carlots at Chicago to-day: Wheat, 16, contract 2, estimated 15; corn, 144, 2, 16; oats, 105, 7, 115.

Primary receipts: Wheat, 512,000, against 445,000; shipments 201,000, against 197,000. Corn, 381,000, against 375,000; shipments 323,000, against 501,000.

Price-Current: Wheat prospects maintained or somewhat better. Continued poor crop appearance, uncertainty of root vitality. Medium crop outlook. Season late for spring seeding. Packing of hogs for the week 350,000, against 315,000 last year. Packing from Nov. 1, 9,665,000, against 9,130,000 same period last year.

Shorts covering and Armour buying new July. Think worst of break is over.—Gillett.

Foreign Markets.

London—Close—Wheat, on passage, easier and neglected. Maize, on passage, very inactive. Spot American, mixed, 198 10½d. Flour, spot Minn., 28s.

Paris—Close—Wheat, tone steady: March, 21f 55c; July and Aug., 21f 45c. Flour, tone steady; March, 28f 80c; July and Aug., 29f 30c.

Antwerp—Wheat, spot quiet; No. 2 Kansas, 17¾f.

Leading Wheat Markets.

Following are the closing quotations at important wheat centres to-day:

	Cash.	Mch.	May.
New York	...	...	...
Chicago	...	...	94⅞
Toledo	100	100	98¾
Duluth, No. 1 N.	97½	97½	96⅞

GRAIN AND PRODUCE.

Flour—Manitoba first patents, $5.30; Manitoba, second patents, $5, and $4.90 for strong bakers', bags included, on track, at Toronto;