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DOMINION SECURITIES CORPORATION
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No Occasion For Uneasiness Regarding Market Outlook

Process of Readjustment Should Prove Beneficial and Provide
Safer Basis for Fresh Forward Movement

Heavy Clives & Co. say in their weekly Financial Review: In industry and commerce there is a quiet and conservative tone prevailing. In many cases the volume of business is below that of a year ago. There is an evident tendency on the part of consumers to economize. Commodity prices are declining, and with the diminution of extravagance and cheaper food there should soon be less complaint concerning the high cost of living. The labor movement has excited some concern, especially as the "high cost of living" has become quite as serious a matter to the corporations as to the consumer. The process of readjustment and liquidation has already taken place in securities which is now going on in the merchandise markets and the result should ultimately be beneficial, inasmuch as it will provide a lower and safer basis for a fresh forward movement when the time is ripe.

The market is in apparently strong hands; yet it is difficult to induce investment buyers for stocks. Fair treatment of the market of rates, which there is good reason to anticipate, would create a favorable impression and have a stimulating effect upon the stock market.

New York Bank Statement.
NEW YORK, Nov. 19.—The statement of clearing house banks for the week shows that the banks held \$17,700,000 more than the requirements of the 25 per cent. reserve rule. This is an increase of \$10,232,000 in the proportionate cash reserve as compared with last week. The following is the statement:
Daily averages: Loans, decrease \$1,592,000; deposits, decrease \$2,718,000; circulation, increase \$433,000; specie, increase \$8,672,000; legal tenders, increase \$1,000,000; reserve, increase \$1,000,000; surplus, increase \$673,000; surplus, increase \$10,232,000; ex-U.S. deposits, increase \$10,232,000.
Actual condition this day: Loans, decrease \$533,000; deposits, increase \$1,592,000; circulation, increase \$1,592,000; specie, increase \$8,672,000; legal tenders, increase \$1,000,000; reserve, increase \$1,000,000; surplus, increase \$673,000; surplus, increase \$10,232,000; ex-U.S. deposits, increase \$10,232,000.
State banks and trust companies of Greater New York not reporting to the clearing house: Loans, decrease \$1,000,000; deposits, increase \$1,000,000; circulation, increase \$1,000,000; specie, increase \$1,000,000; legal tenders, decrease \$1,000,000; total deposits, decrease \$1,000,000.

ON WALL STREET.
Erickson Perkins & Co. had the following: Stocks closed firm, after a day of light trading, but with the market well in hand by the speculative pool. Union Pacific Steel and Reading were again bid up, but no effort was made to make a "whirl" at the close. The last half hour was quieter, but the undercurrent was generally good. Liquidation from the outside appeared to be light. The manipulation by the pool was the same as before, but we did not see much public buying. The week's bank statement was unusually good, the actual showing as of last night giving an increase in surplus of \$1,000,000, an increase in deposits of \$1,000,000, while loans decreased \$533,000. Cash increased \$1,000,000. There was no explanation of this unusual gain. It was thought it would be about \$3,000,000. But bank statements are compiled in mysterious ways and it is idle to expect to forecast them at all, the time. In the stock market specialties predominated—a significant feature, and often indicating the last stages of a rise. Bear in mind that the greatest fight of the year between the railroads and shippers will begin on Monday before the interstate commerce commission. Important disclosures from the shippers are promised. This, in our opinion, warrants a cautious policy in buying stocks.

MONEY MARKETS.
Bank of England discount rate, 5 per cent. Open market discount rate in London for short bills, 4 per cent. New York call money, highest 2 1/2 per cent. lowest 2 1/4 per cent, ruling rate 2 1/2 per cent.

New York Stocks

NEW YORK, Nov. 19.—The stock market retained its professional limitations today, but prices continued to advance. U.P. and U.S. Steel practically rose to the highest prices on the present movement and Reading was not far below.

The indications of easing money conditions made a sustaining influence. The current of the money movement towards New York was regarded as ending the crop-moving requirements of the interest and forshadowing a recuperation of reserve holdings of \$10,000,000. The price discount rate receded in London, in spite of a withdrawal of gold from the Bank of England, for shipment to South America. The political program in Great Britain by providing for budget action before the dissolution of parliament, takes from the situation the factor which proved disturbing in last year's crisis.

Keen interest in a football game at New Haven almost overshadowed the stock market and accounted partly for the dullness of the dealings. The feature of the day was the heavy trading in U.P. and U.S. Steel, which were bid up to new highs. The clearing house banks by loan contraction in other quarters, including stock market liquidation, so that the loan increase of only \$1,000,000, compared with preliminary estimates of only \$2,000,000. There follows the stock market showing of the day: U.P. 100, 100; U.S. Steel 100, 100; Reading 100, 100; Erie 100, 100; N.Y. Cent. 100, 100; P.O. of Ontario 100, 100; Quebec, N. & P. 100, 100; Rio Janeiro 100, 100; Sao Paulo 100, 100.

TORONTO STOCKS.
(Continued.)
Nov. 19. Nov. 19.
Tor. Gen. Trusts 100 100
Toronto Mortgage 100 100
Black Lake 100 100
Can. Nor. Ry. 100 100
Dominion Steel 100 100
Electric Develop. 100 100
Mexican Electric 100 100
Mexican L. & P. 100 100
P.O. of Ontario 100 100
Quebec, N. & P. 100 100
Rio Janeiro 100 100
Sao Paulo 100 100

Montreal Stocks
MONTREAL, Nov. 19.—There was an exciting session of stock market this morning. The liveliest seen in a good many days. It was a panic of sorts in Quebec Railway, and they were driven to cover ten points above the market price. Rodolphe Forest had a pretty well cleaned up the floating market supply of stock, and moved it over to France, where he is at present. Brokers were unable to borrow the stock to make deliveries, and as there was a considerable short interest there was trouble in sight.

MAN AND WIFE TO HANG
Killed Their Landlord, a Former Member of Arkansas Legislature.
MEMPHIS, Ark., Nov. 19.—The circuit court here has returned a verdict of murder in the first degree against John Ford and his wife, who have been on trial for the killing of William Nichols, near this place, on Sept. 30. Both will be hanged on Jan. 20.

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Public Amusements

A capacity house filled the Princess Theatre during the Saturday night performance of "Father and the Boys," to be held by the H. Crane and the veteran actor, playing his interesting part, and in the week. There were decreases in the weekly averages of other banks and trust companies, but the heavy trading in U.P. and U.S. Steel, which were bid up to new highs. The clearing house banks by loan contraction in other quarters, including stock market liquidation, so that the loan increase of only \$1,000,000, compared with preliminary estimates of only \$2,000,000. There follows the stock market showing of the day: U.P. 100, 100; U.S. Steel 100, 100; Reading 100, 100; Erie 100, 100; N.Y. Cent. 100, 100; P.O. of Ontario 100, 100; Quebec, N. & P. 100, 100; Rio Janeiro 100, 100; Sao Paulo 100, 100.

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Rich Red Colors, and made of
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is equipped to issue on application Drafts on the principal cities of the world. These drafts are drawn in the currency of the country in which the drafts are payable, i.e., drafts on France are drawn payable in francs, etc.

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Desirable, modern, solid brick, semi-detached, ten-roomed dwelling, two bathrooms, hot water heating, Brunswick Avenue. For further particulars apply to

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TAKE NOTICE

THAT THE LONDON & LANCASHIRE GUARANTEE & ACCIDENT COMPANY OF CANADA has received a license to transact the business of Plate Glass Insurance through Paul Canada, Ltd., of Toronto, Ontario.

Dated at Toronto this 19th day of November, 1910.

W. FITZGERALD,
Superintendent of Insurance.

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High Grade Red
Pressed Bricks
Rich Red Colors, and made of
pure shale. Also Field Tile.
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There will be four other novelty acts and animated motion pictures.

TWO STAGE

people have such a wonderful story to tell as Frederic Villiers, the famous war artist correspondent, who is not my friend," he added. "And in conclusion I will tell you the story of a man who, hurrying down a New York subway entrance, slipped and landed on his back. On the way down he saw a young woman, who he thought was a young woman, so he saved her from harm, he pulled her up to his lap just in time. Together they hurried to the foot of the stairs, where the young lady showed no inclination to move. "Excuse me, young lady," said the man, "but this is as far as I go." And the curtain went down amid great applause.

Theatregoers will turn out in large numbers to see Nat C. Goodwin at the Princess Theatre, who will give an engagement which is to continue on till Thursday evening with a matinee on Wednesday. Mr. Goodwin comes in a new farcical comedy entitled "The Captain," which is said to be the best of his work with all his time, smoothness and humor.

Henry W. Savage's big production of "The Widow" will open a week's engagement, with Wednesday and Saturday matinees, at the Royal Alexandra Theatre, which arrived yesterday from Montreal on a special train of six cars. The company and orchestra number 110. Mabel Wilber, who will sing the title role, was directed by the Prince George Hotel, where, on the roof of that hotel, she supervised the erection of the tent in which she and her maid will sleep during the engagement. Charles Meakins, a Canadian actor, who is playing Danilo, and who was formerly a student at McGill University, will top with friends of his family during this visit here.

This is Alice Lloyd week at Shea's Theatre. The favorite comedienne has not been seen in Toronto in over two years and she returns with an entirely new repertoire of songs and boxes of novelties. The other attractions are "Madden and Fitzpatrick," in "The Turn of the Tide"; The Belloc Brothers, The Modern Hercules, The Oliveto Troubadours, Marshall Montgomery, The Four Violets, Lamson and Nanton and the Kinetograph.

Cathrine Countess, the talented young emotional actress, will make her Toronto appearance at the Grand this week in "Margaret Anglin's big success," "The Awakening of Helen Riel." The play is in four acts and the scenes laid in and around quaint old Chester, Pa., and the different settings are described as marvels of the painters' brush.

The seat sale for the Bernhardt engagement will open this morning at the Princess Theatre.

"The College Girls" is the first and only burlesque organization that has dared to brave the critic of the metropolis and appear on Broadway for a summer run. Allan Day, the dean of New York critics, said, "to put it mildly, they have put one across on the majority of the 22 producers. In the language of Napoleon, I went, I saw, and I was conquered." Thursday night, College night; Friday night, Chorus Girls' contest.

At the Star Theatre all this week there are American comedians commencing this afternoon, will hold the stage of that popular burlesque house, and as an extra added feature for Thursday evening, the management announce their famous chorus of American Beauties in a never popular Chorus Girls' contest, which will be given in conjunction with the regular performance. On Friday evening, "Ye Good Old American Night" will resume.

At the Majestic Theatre the bill will be headed by Oceania and Virginia Neal, the Australian music act, with Rowley and Gay offering "The Banger and the Maid" as the extra feature.

BANK OF HAMILTON

Dividend Notice

NOTICE IS HEREBY GIVEN that a dividend on the Capital Stock of the bank of two-and-one-half per cent. (being at the rate of ten per cent. per annum) for the quarter ending 30th November, has this day been declared, and that the same will be payable at the bank and its branches on and after 1st December next.

The Transfer Books will be closed from the 23rd to 30th November, both days inclusive. By order of the Board,
General Manager,
Hamilton, 17th Oct., 1910.

THE TRUSTS AND GUARANTEE COMPANY

43-45 KING STREET WEST, TORONTO
Business entrusted to it is looked after by experienced and careful officers

Capital Subscribed \$2,000,000.00
Capital Paid-up and Surplus Over \$1,450,000.00
JAMES J. WARREN, Managing Director

PUPILS' TEETH IN BAD CONDITION

The statement that not more than three pupils in Elizabeth-street school have normal teeth is made by Dr. A. E. Webster, supervisor of dental inspection in the public schools.

Dr. Webster says conditions in Elizabeth and Church-street schools, where the examination has been completed, show a wide difference, the mouths of children in the latter school being much better cared for.