

In case of difficulty arising from the Board not agreeing as to the persons so to be appointed, a Ballot for Three Members shall be taken, who unless prevented by absence from Montreal, or sickness, shall serve on such Board under a penalty of One Pound Currency, unless he shall give in an excuse to the satisfaction of the Council.

SEC. 3.—Such Arbitrators, so appointed, shall meet together to arbitrate on the matter in dispute, and shall report to the Council their decision within fifteen days, unless the Council shall see fit to grant delay.

SEC. 4.—In all cases submitted for Arbitration, such fees shall be exacted for the use of the Board of Trade as the Arbitrators shall see fit ; they shall also decide which party shall pay the same.

SEC. 5.—The Council upon receiving the award from the Arbitrators shall notify the parties who may have a matter under Arbitration the amount of the fees, and that on receipt of the same the award will be communicated to them.