No person shall be deemed to be a Shareholder of the Company until he or she has been recorded in the Shares' Book of the Company.

18th.—The scrip Certificate of paid up Stock shall be in the following form :

New Glasgow Copper Mining Company.

CAPITAL STOOK, $120,000.   2400 SHARES OF $50 EACH.

No. of Certificate . . . . .   *No. of Shares* . . . . . .

This is to certify that A. B. is the holder of . . . . shares in the Capital Stock of the *New Glasgow Copper Mining Company* whereof the full value of *Fifty Dollars* per share has been paid up. Transferable only on the Books of the Company in person or by Attorney.

New Glasgow   )   *President.*
. . . . A. D. 187 . }   *Secretary.*

19th.—The transfer of Stock shall be made upon the Books of the Company, in the following form :—

For value received from A. B. of C. D., I, E. F., do hereby assign and transfer unto the said A. B. . . . . . . shares (on each of which has been paid . . . . . *Dollars,* amounting to the sum of . . . . . . *Dollars*) in the Capital Stock of the New Glasgow Copper Mining Company, subject to the Rules and Regulations of the said Company.

Witness my hand, at the Company's Office this . . . . day of . . . . in the year one thousand eight hundred and . . . . . .

                                                  E. F.

I, A. B., of . . . . . do hereby accept the foregoing assignment of . . . . shares in the Stock of the New Glasgow Copper Mining Company, assigned to . . . . . . as above mentioned, at the Company's Office this . . . . day of . . . . in the year one thousand eight hundred and . . . . .

                                                  A. B.

20th.—The Secretary shall attend all meetings of the Board of Directors, keep a regular record of its proceedings and give notice of ordinary and special meetings. He shall countersign all Checks, Bonds, Certificates of Stock, Contracts and other instruments when signed by the President or Vice-President, as the case may be, and shall keep all necessary Books for the business of the Company, embracing the Book for the registration of shareholders and the number of shares held by each, with the respective number of each share ; every share being numerically distinguished, and shall manage and transact all the business affairs of the Company un