Balance Sheet for 1859.

LIABILITIES.	$ cts.
To Bonds, to Gas Light & Water Co....	48,000 00
To Debentures....................	64,000 00
To Mortgages.....................	14,000 00
To Bills Payable..................	18,131 25
To Sundry Accounts...............	13,586 52
To Balance, carried down............	420,581 88
	$578,299 65

ASSETS.	$ cts.
By General Outlay on Works..........	486,271 28
By Lot on King Street...............	7,323 68
By Lot on Toronto Street............	968 64
By Building.....................	8,023 44
By Cash	291 83
By Bank of Upper Canada...........	5,310 79
By Bills Receivable...............	433 47
By Coal.........................	25,701 10
By Meters.......................	6,630 48
By Fittings......................	6,300 90
By Tools	2,154 00
By Furniture.....................	1,081 37
By Sundry Accounts..............	2,809 57
By Sundry Accounts, for Rent.........	23,500 00
By Sundry Accounts, for Fittings.....	1,500 00
	$578,299 65

		$ cts.
1859.—October 1. By Balance, brought down—		
8000 Shares Stock, paid up.	$400,000 00	
Profits as per statement...	20,581 88	
		420,581 88

Comparative Table.

Year.	*Consumers.*	*Rate.*	*Revenue.*	*Charges.*	*Interest.*	*Compensation.*	*Dividend.*	*Rate.*
1859	1,763	$3.33⅓	$119,708	$67,082	$13,119	$2,012	$31,986	8
1853	700	2.50	28,301	14,206	4,042	324	8,820	10
Increase.	1,063	$0.83⅓	$91,407	$52,876	$8,087 ...	$1,688	$23,166	*
Per Cent.	152	p.c. 33⅓	p.c. 282	p.c. 372	p.c. 224	p.c. 521	p.c. 263	

* The only decrease is of Dividend—2 per cent.

The foregoing Accounts Current, Balance Sheets. and Comparative Table, exhibit the anomaly, that notwithstanding an increase of 33⅓ per cent. in the charge for Gas, the Directors are unable to pay the usual dividend, and are obliged to content themselves with 8 per cent.

These documents further show that 33⅓ per cent. increase in price, 152 per cent. increase in number of consumers, and 323 per cent. in revenue, produce, contrary to all precedent, 372 per cent. increase in general expenses, instead of a proportionate reduction. But this is not all. Interest on borrowed money has increased 224 per cent., and worst of all, compensation to Directors 521 per cent. The only decrease being 2 per cent. on the dividend.

The Directors have long since been asked for a solution of this paradox, but have abstained hitherto from replying.

The Directors' Report of 1851, expatiates in the most glowing terms of the growing prosperity of the enterprise, attributing its success to the repeated reductions in the price of Gas. Further, they find it necessary to purchase the lease of the adjoining lot for the extension of the works, which they say will answer all the purposes of the Company for several years.