CALLS ON SHARES.

7. The Board may from time to time make such calls upon the members in respect of all monies unpaid on their shares as they think fit, *provided* that *there be an interval of not less than thirty days between each call*, and that *twenty-one days' notice be given of each call*, and *also* that $1.00 per share shall be paid on allotment and afterwards no more than 50c. per share shall be called at any one time.

8. A call shall be deemed to have been made at the time when the resolution of the Directors authorizing such call was passed.

9. If the call payable in respect of any share is not paid before or on the day appointed for payment thereof, the holder for the time being of such share shall be liable to pay interest for the same at the rate of ten per cent. per annum, or such less rate as the Board at the time of making such call shall fix, from the day appointed for payment thereof to the time of the actual payment.

TRANSFERS OF SHARES.

10. The instrument of transfer of any share in the Company shall be executed both by the transferror and transferree, and the transferror shall be deemed to remain a holder of such share until the name of the transferree is entered in the register book in respect thereof.

11. Shares in the Company shall be transferred in the following form:

I of
in consideration of the sum of
dollars, paid to me by
of do
hereby transfer to the said
the share (or shares) numbered standing
in my name in the books of the British Columbian Investment and Loan Society, Limited, to hold unto the said

, his executors, administrators, and assigns, subject to the several conditions on which I held the same at the time of the execution hereof; and I, the said
do hereby agree to take the said share (or shares) subject to the same conditions. As witness our hands, the
day of