

Provincial debentures retired (Series "N, O, P," maturing

April 1st, 1919)	\$1,071,000 00	
Manitoba Government Telephones	750,000 00	\$1,250,000 00
Good Roads	250,000 00	250,000 00
Power Commission	250,000 00	250,000 00
New Parliament Buildings	250,000 00	750,000 00
Soldiers' Taxation relief	250,000 00	250,000 00
Live Stock purchase and sales	100,000 00	100,000 00
	\$2,923,000 00	\$2,850,000 00

Note:—Provincial Debentures retired as aforesaid were series "N, O," amounting to \$993,000 00, maturing on April 1st, 1919, and series "P," Drainage and Judicial Districts, \$80,000 00, maturing on April 1st, 1919.

Brown's statement in part, Free Press, May 11th, 1920:

"Hon. Ed. Brown, Provincial Treasurer, issued the following statement this morning in connection with the \$2,850,000 00 loan recently floated by the provincial government. The sale was made by private tender to J. P. Morgan & Co., of New York:

"The Government has not hitherto been in a position to issue statement as the final returns only reached the treasury on April 30th last. The issue in question represents the capital expenditures of the Government during the last five months of the fiscal year which ended the 30th of November last, and the amount appeared in the liabilities of the Province as presented to the House at the recent session in form of treasury bills outstanding. The money was spent by the Government for the following purposes:

Manitoba Government Telephone Commission	\$1,250,000 00
New Parliament Buildings	750,000 00
Good Roads	250,000 00
Manitoba Power Commission	250,000 00
Soldiers' Taxation Relief Act	250,000 00
Livestock purchase and sales	100,000 00
Total	\$2,850,000 00

It will be noticed that Mr. Brown has diverted \$1,000,000 00 in the application of the proceeds of the Treasury Bills; that is to say, he has added \$500,000 00 for Manitoba Government Telephones, and \$500,000 00 for the new Parliament Buildings to the amounts shown at page 38 of the Public Accounts for 1918-1919.

This is a clear misrepresentation either by Mr. Brown or by the Treasury Department in the Public Accounts.

The Hon. Edward Brown, during his term of office from May 15th, 1915, to June 1st, 1920, has sold bonds of the Province of Manitoba amounting to \$27,371,000.00.

Public tender for \$4,349,000.00 were advertised for and received, and the balance, amounting to \$23,022,000.00, were sold without tender and by secret negotiations:—That is to say:

Sold by Public tender	\$4,349,000 00
Sold by Secret negotiations	23,022,000 00
Total	\$27,371,000 00

The issues sold by Public Tender:

Series "C C," issued April 1st, 1919	\$1,580,000 00
Bonds, issued May 15th, 1920	2,769,000 00
	\$4,349,000 00