

The only future which has been extensively dealt in during the week was May No. 1 hard, which opened at 89c and closed at 83½c. Coarse grains were quiet but steady, at unchanged prices.

MILLSTUFF—Has been in good demand and higher, bulk bran closing at \$7.75 and shorts at 8.50 to 9 per ton.

Quotations at the mills for car or round lots are as follows: Patents, \$4.75 to 5.10; straights, \$4.50 to 4.75; first bakers', \$3.75 to 4.10; second bakers', \$3.20 to 3.50; best low grades, \$2 to 2.25 in bags; red dog, \$1.50 to 1.70, in bags.

About two-thirds of our mills, numerically, remain in operation, but with a continuation of extremely cold weather, the water in the river is kept at a low ebb, and the mills depending on it for a motive power cannot do very full or satisfactory work. The water power seems to get poorer rather than to improve, and the comparatively large output of flour is maintained only through the assistance rendered by steam power. Last week the water was extremely low at times in the canals, and the average was not good. The flour production of the week amounted to 102,000 bbls.—averaging 17,000 bbls. daily for six days—against 112,600 bbls. the preceding week, and 62,310 bbls. for the corresponding time in 1884. Up to Wednesday of the current week, the water was even worse than last week, and the mills depending on it alone for motive power were having a hard time. It was declared to be the lowest of the season, and a number of the mills in operation could barely run. One more mill, however, has steam power to fall back on, and another will have its engine ready for use next week; so that steam is already quite a factor in the situation, and will become still more so shortly.

The following were the receipts at and shipments from Minneapolis for the weeks ending at the dates given:

	RECEIPTS.		
	Jan. 20.	Jan. 13.	Jan. 6.
Wheat, bush..	762,609	1,049,000	439,000
Flour, bbls ..	245	270	647
Millstuff, tons.	—	24	12

	SHIPMENTS.		
	Jan. 20.	Jan. 13.	Jan. 6.
Wheat, bush ..	116,000	102,000	60,950
Flour, bbls ..	101,341	107,727	105,796
Millstuff, tons..	2,567	2,779	2,903

The wheat in store in Minneapolis elevators, as well as the stock at St. Paul and Duluth, is shown in the appended table:

MINNEAPOLIS.			
	Jan. 19.	Jan. 12.	
No. 1 hard ..	1,190,411	1,119,317	
No. 2 hard ..	93,684	106,209	
No. 1 ..	1,160,679	1,560,595	
No. 2 ..	164,789	139,725	
Rejected ..	19,409	18,697	
Special bins ..	609,373	588,138	
Total	3,738,345	3,532,681	

ST. PAUL.			
	Jan. 21.	Jan. 13.	Jan. 7.
In elevators, bus.....	1,252,000	1,256,009	1,286,000

DULUTH.			
	Jan. 20.	Jan. 13.	Jan. 6.
In elevators, bus.....	4,866,000	4,629,700	4,472,000

—Northwestern Miller.

CHICAGO.

On Monday a weaker feeling was developed in the wheat market and prices ruled lower, a decline of ½c from Saturday closing taking place; influenced towards the close by war reports the market closed strong. Receipts of corn, 135 cars; there was a good speculative demand, and the feeling developed was somewhat unsettled. In oats the near futures were about ½ and ¾c higher than Saturday, but outside prices were not maintained. In pork a steadier feeling prevailed; offerings moderate and demand fair. In lard the offerings were not very large and demand not particularly urgent.

	Jan.	Feb.
Wheat ..	\$0.79½	\$0.79½
Corn ..	38½	38½
Oats ..	27½	27½
Pork ..	12.15	12.17½
Lard ..	6.85	6.82½

The wheat market opened easy on Tuesday, and ½ to ¾c lower than Monday, influenced by a report of a large failure in Pittsburg, but towards the close recovered some, closing steady. Receipts of corn, 524 cars; the market was quiet and generally easier, owing partially to liberal receipts and the weaker feeling in wheat. Oats were neglected and hardly any trading for the day, and the feeling one of dullness. In pork the day's business was barely fair, with an easier feeling prevailing. Lard lower and easier.

	Jan.	Feb.
Wheat ..	\$0.79½	\$0.79½
Corn ..	38	37½
Oats ..	27½	27½
Pork ..	12.05	12.10
Lard ..	6.77½	6.77½

On Wednesday there was a fair aggregate improvement in the wheat market, and at the close an advance of ½c over Tuesday's closing quotations took place, influenced by dull and easier markets reported abroad. Receipts of corn, 238 cars; the market opened weak and closed about ½c lower than yesterday. Only a moderate business was done in oats, the market, however, closing steady. In pork a fair business was transacted and a little more steadiness was noticeable. In lard trading was comparatively light and an easier feeling prevailed.

	Jan.	Feb.
Wheat ..	\$0.79½	\$0.79½
Corn ..	37½	37½
Oats ..	27½	26½
Pork ..	12.02½	12.05
Lard ..	6.77½	6.77½

On Thursday the feeling in wheat was generally stronger, and prices averaged higher, though the advance was not fully sustained. Receipts of corn, 273 cars; the speculative business was quite dull and prices ruled quite steady. Oats more active and better prices for all grades of cash and all months for future. In pork the trading was only moderate and closed steady. Lard declined 2½c, based on yesterday afternoon's, closing with trading light.

	Jan.	Feb.
Wheat ..	\$0.79½	\$0.80½
Corn ..	37½	37½
Oats ..	27½	27½
Pork ..	11.87½	12.02½
Lard ..	6.70	6.75

On Friday the wheat market opened with a fair degree of activity; the fluctuations of the

day covered a range of about ½c, and the ups and downs were quite frequent. The corn market was entirely featureless; the firmer feeling in wheat seemed to have but little influence. Oats in fair demand, while a stronger feeling prevailed. In pork trading was only moderate. Lard in fair demand.

	Jan.	Feb.
Wheat ..	\$0.80	\$0.80½
Corn ..	37½	37½
Oats ..	27½	27½
Pork ..	12.02	12.07
Lard ..	6.72	6.75

On Saturday the wheat market opened ¾c lower than yesterday's quotations; the demand was fair and the market closed somewhat firmer. The corn market opened weak influenced by a lower market for wheat. In oats only a moderate business was done. A fair business was done in the pork market, and a little more steadiness was noticeable in mess pork. In lard trading was comparatively light in this market, and an easier feeling prevailed.

	Jan.	Feb.
Wheat ..	\$0.79½	\$0.80
Corn ..	37½	37½
Oats ..	27½	27½
Pork ..	12.00	12.02
Lard ..	6.70	7.73

TORONTO.

STOCKS.

During the past week a noticeable change has taken place in some of the leading bank stocks, and with the exception of the Northwest Land and a slight drop in some two or three of the leading banks a general advance has taken place. The closing bids given below for January 14th and 21st will give the state of the market.

	Jan. 14.	Jan. 21.
Montreal ..	189½	189½
Ontario ..	105½	106
Molson ..	—	—
Toronto ..	177½	177
Merchants ..	109	110
Commerce ..	118½	118½
Imperial ..	123	124
Federal ..	47½	47
Dominion ..	185½	186
Standard ..	110½	110½
Hamilton ..	116	116
Northwest Land ..	43½	41

GRAIN AND PRODUCE.

Prices in grain during the past week have shown an easier feeling, and the amount of business done has been very light owing to limited receipts, and during the latter part of the week the tendency has been decidedly downward, and in the latter part of last week the previous advance seems to have been maintained with difficulty, although foreign flour is steady in consequence of an impression that exports from this side would be checked. In meats there has been no material improvement, and dealers in dairy products still refuse consignments as inferior qualities are simply unsaleable.

WHEAT.

The demand has been less active in this line during the past week, and bids have been a cent lower at which, if any business was done, it was but little. Prices are as follows: No. 2 Fall, 82 to 83c; No. 1 Spring 83 to 84c, and 70c for goose.

OATS.

The receipts in this line have been small, and have been readily taken at steady prices. Mixed, 31½c; white, 32½c.