No. 23.]

BILL.

[1902.

An Act respecting the Ontario, Hudson's Bay and Western Railways Company.

WHEREAS the Ontario, Hudson's Bay and Western Rail-Preamble. ways Company has, by its petition, prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore His Majesty, by and 5 with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. The time limited for the commencement of the railway Time for of the Ontario, Hudson's Bay and Western Railways Company, construction and for the expenditure of fifteen per cent of the amount of extended.

10 its capital stock, as required by section 89 of The Railway Act, is extended for a period of three years from the seventh 1901, c. 78. day of April, one thousand nine hundred and two, and if such expenditure is not so made, or if the railway is not finished and put in operation within ten years from the seventh day of

15 April, one thousand nine hundred and two, then the powers of construction granted to the said company shall cease and be null and void as respects so much of the railway as then remains uncompleted.