The island of Newfoundland is a great asset to the British Empire. While it is true that in the last ten years her finances have not been all they might have been, if the matter is looked into carefully it will be found that her condition is no worse than that of our own provinces.

The principal business of Newfoundland is fishing, and the principal product is fish. Last year Newfoundland exported to all countries goods valued at some \$34,943,240. To Canada she exported to the extent of \$3,146,570; to the United Kingdom, \$13,243,676, and to the United States, \$8,168,162.

In the year 1938-1939 her imports from all countries amounted to \$27,912,351. From Canada her imports were \$9,973,700, which shows that Newfoundland is a good customer of ours. From the United Kingdom they were \$6,351,620, and from the United States \$9,408,729.

The production of the Newfoundland fisheries is very important. The product of the inshore cod fisheries in 1938 amounted to \$1,802,500; of the Labrador fisheries to \$1,161,-793, and of the Bank fisheries, that is the deep-sea fisheries, to \$991,895. This industry alone employed 25,422 men. As a citizen of the British Commonwealth of Nations I point with pride to the fact that most of those fishermen to-day are manning trawlers and minesweepers in the North Sea, and vessels plying the seas and carrying goods to Great Britain.

The cod oil production was considerable, common oil amounting to 687,927 gallons, with a value of \$175,000, and refined oil to 243,347 gallons, with a value of \$114,384.

The seal fisheries employed 1,459 men. The number of seals caught was 226,747, and their value \$490,664.

The export of salmon, fresh and frozen, amounted to 4,227,573 pounds, with a value of \$338,206; of canned salmon, to 39,456 pounds, valued at \$5,754; and of pickled salmon, to 481,400 pounds, with a value of \$24,070: making a total value of \$368,030.

The export of lobsters, fresh and alive, amounted to 1,385,271 pounds; canned, to 2,554,685 pounds: a combined value of \$267,932.

The export of smelts was 278,904 pounds, valued at \$8,367.

Squid, dried and frozen, was exported to the extent of 1,009,741 pounds and a value of \$60,584. Turbot amounted to 372,632 pounds and a value of \$9,781.

Exports of herring, Scotch-cured, amounted to 5,152,520 pounds, valued at \$61,830; herring, split and salted, to 1,470,563 pounds,

with a value of \$11,029. Fresh and frozen herring amounted to 4,184,790 pounds, valued at \$7,883.

Fresh cod-fish and cod fillets, a new industry in the island, amounted to 1,145,193 pounds, valued at \$25,767.

Halibut, fresh and fillets, amounted to 521,919 pounds, having a value of \$36,535; sunfish to 14,987 pounds, with a value of \$1,198; halibut livers to 11,449 pounds, with a value of \$2,862, and clams and scallops to 18,015 pounds, valued at \$1,801.

Now what about mineral products? Not only to show that Newfoundland is fairly well developed, but also to show something of what can be done, I may say that a few days ago I received from the province of Quebec a newspaper, called the Quebec Miner, which contained an article on the late Sir Wilfred Grenfell. He was the Doctor Grenfell who went to Labrador every summer for many years to look after the sick. I shall read only one paragraph:

The late Sir Wilfred Grenfell stated many times that, given roads capable of even eight to ten miles an hour, Labrador would surprise the world. To its natural resources of timber, water-power and minerals has now been added one of the major iron ore ranges of the world, and Sir Wilfred's dream of the development and colonization of this vast area should in the next few years become a reality.

Canadian Labrador and Newfoundland Labrador border on each other, and in my opinion it would be a great thing if all that territory were part of this Dominion.

Last year Newfoundland produced 1.680,280 tons of ore, with a value of \$4,284,543. Limestone was produced to the extent of 187,480 tons and a value of \$188,480. The production of lead concentrates amounted to 47,119 tons, valued at \$1,342,326; copper, 32,865 tons, with a value of \$1,466,879, and zinc 122,084 tons, with a value of \$977,316. Graphite was produced to the extent of 365 tons and a value of \$134,281. The fluorspar production was 14,000 tons, and the value \$84,000. Pyrophyllite production amounted to 1,000 tons, valued at \$1,490.

I would remind honourable senators that the iron ore supplied during recent years to the industries in Sydney, Cape Breton, and in New Glasgow, came from the island of Newfoundland.

I come now to newsprint, the export of which amounted last year to 262,777 tons. Of this quantity 183,920 tons went to the United Kingdom and 78,857 tons to the United States. In addition, 145,035 cords of pit props were exported.

As I said a few moments ago, the finances of Newfoundland are not in nearly as bad