



Minister for
International Trade

Ministre du
Commerce extérieur

COMMUNIQUE

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SOFTWOOD LUMBER: U.S. BONDING REQUIREMENTS

The Honourable Pat Carney, Minister for International Trade, announced today that, following high level representations by the Canadian Government, the U.S. Commerce Department has both modified and clarified its bonding requirements to the benefit of Canadian exporters of softwood lumber.

The Commerce Department will now allow the use of specially-modified continuous entry bonds in connection with imports of softwood lumber rather than a single entry bond as necessary since the requirement was first imposed on October 22.

Ms. Carney also expressed satisfaction that the Commerce Department has today confirmed its earlier ruling that bonding or cash deposits (which are required if a bond is not available) will continue to be applied to the freight on board (F.O.B.) mill price of all entries. In other words transportation charges in moving lumber from a Canadian mill to the border will not be included in the value for bonding if the exporter can provide the necessary documentation.

Ms. Carney stated "These developments, which were the subject of representations by the Canadian Government, will reduce significantly the administrative cost and hardship for Canadian softwood lumber exporters involved in clearing shipments at the border".

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