

PART II, SECTION III

FINANCIAL RESOURCES AND MECHANISMS

Introduction

Much of Canada's activity related to the financial resources and mechanisms necessary to implement Agenda 21 in developing states takes place through activities funded by the federal government under its official development assistance (ODA) program and the Green Plan.

International Partnerships

The Green Plan recognized the importance of international partnerships and has provided new and additional resources for international actions to follow up on UNCED. Key initiatives that Green Plan resources are helping to support include the Global Environment Facility (GEF), the Montreal Protocol Multilateral Fund (MPMF) and the United Nations Environment Program (UNEP) Environment Fund. Green Plan funds are also used in support of specific bilateral activities, such as the International Model Forest Program described in Part I and a bilateral program with Mexico.

At UNCED, it was agreed the GEF would be the principal mechanism through which new and additional resources would be available to assist developing countries address specified global environmental problems. The federal government has committed \$25 million to the pilot phase of the GEF. Negotiations on replenishing and restructuring the GEF are currently under way. At UNCED, Canada announced its intention to assume a fair share in the replenishment currently under negotiation.

As part of its commitment to quick-start action on the conventions agreed to at UNCED, Canada convened workshops to develop the linkages between the GEF and the conventions on biological diversity and climate change.