

September 6, 1992

ANNEX VII

PART A

Schedule of Mexico

SECTOR: Financial Services

SUB-SECTOR: Insurance Companies (Instituciones de Seguros)

INDUSTRY CLASSIFICATION: 813002

TYPE OF RESERVATION: Articles 1404, 1407 (Establishment, National Treatment)

MEASURE: Limitation on foreign ownership

LEVEL OF GOVERNMENT: Federal

LEGAL CITATION: *Ley General de Instituciones y Sociedades de Mutualistas de Seguros* (General Law on Insurance Institutions and Mutual Societies), Art. 29-I

DESCRIPTION: Foreign governments and foreign state enterprises or their investments may not invest, directly or indirectly, in an insurance company.

DURATION: Indeterminate