

BANK OF MONTREAL

Established over 100 years

Capital Paid Up	\$20,000,000
Rest	\$20,000,000
Undivided Profits	\$1,812,854
Total Assets	\$545,304,809

BOARD OF DIRECTORS:

Sir Vincent Meredith, Bart., President
Sir Charles Gordon, G.B.E., Vice-President

R. B. Angus, Esq.	Lt.-Col. Molson, C.M.G., M.C.
Lord Shaughnessy, K.C.V.O.	Harold Kennedy, Esq.
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D. Forbes Angus, Esq.	Colonel Henry Cockshutt
Wm. McMaster, Esq.	J. H. Ashdown, Esq.
	E. W. Beatty, K.C.

HEAD OFFICE: MONTREAL

Sir Frederick Williams-Taylor, General Manager

Branches and Agencies { Throughout Canada and Newfoundland,
At London, England, and at Mexico City.
In Paris, Bank of Montreal (France).
In the United States—New York, Chicago,
Spokane, San Francisco—British American
Bank (owned and controlled by Bank
of Montreal.

A GENERAL BANKING BUSINESS TRANSACTED

W. H. HOGG, Manager
Vancouver Branch

The Royal Bank of Canada

INCORPORATED 1869.

Capital Paid Up	17,000,000
Reserve and Undivided Profits	18,000,000
Total Assets	580,000,000

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS

Sir Herbert S. Holt, K.B., President; E. L. Pease, Vice-President and Managing Director.

Jas. Redmond	W. J. Sheppard	John T. Ross
G. R. Crowe	C. S. Wilcox	R. MacD. Paterson
D. K. Elliott	A. E. Dymont	W. H. McWilliams
Hon. W. H. Thorne	C. E. Neill	Capt. W. Robinson
Hugh Paton	Sir Mortimer B. Davis	A. McT. Campbell
A. J. Brown, K.C.	G. H. Duggan	Robt. Adair
	C. C. Blackadar	T. S. Rogers, K.C.

OFFICERS

E. L. Pease, Managing Director.

C. E. Neill, Gen. Manager; M. W. Wilson, Superintendent of Branches.

689 Branches well distributed through the Western Hemisphere as follows:—

CANADIAN BRANCHES:

178 Branches in the Province of Ontario.
56 " " " " " Quebec.
26 " " " " " New Brunswick.
71 " " " " " Nova Scotia.
11 " " " " " Prince Edward Island.
45 " " " " " Alberta.
40 " " " " " Manitoba.
107 " " " " " Saskatchewan.
53 " " " " " British Columbia.

OUTSIDE BRANCHES:

10 Branches in Newfoundland.
94 " " " " " West Indies.
15 " " " " " Central and South America.

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Barcelona, Spain; The Royal Bank of Canada (France), Paris, 28 Rue du Quatre-Septembre.
London, England, Office: Princes Street, E.C. 2.
New York Agency: 68 William Street.

SIXTEEN BRANCHES IN VANCOUVER

C. W. FRAZEE, Supervisor of B.C. Branches, Vancouver.
THOS. P. PEACOCK, Mgr.,
R. M. BOYD, Asst. Mgr.,
Vancouver Branch.

intimated that this would be one of the first works to be undertaken by the harbor board when funds were available. He also promised that a big car ferry capable of accommodating fifteen freight cars would be put into service without loss of time to transport freight across the inlet.

The development of the port had been planned by the best expert in the world, he stated. This was Mr. Swan. The work had been so planned that it could be constructed on the unit system. The Ballantyne pier was the first unit. When the whole was completed, it was so designed that the needs of the port would be anticipated for twenty-five years. He hinted that in connection with the Government piers the commissioners would build a terminal railway, and declared that it was likely that the second big pier would be started before the present one under construction was completed. This would indicate that the work will commence within the next two years.

"You do not have to fear that trade will go elsewhere," he declared emphatically. "I heard arguments when I was first appointed to the Montreal harbor board that if the port was made to pay its way that ships would go to competing ports on the other side of the boundary. This did not take place. Montreal's trade increased. Thirteen years ago the revenue from the port was \$400,000. Today it is more than \$2,000,000 annually. It will be the same with Vancouver. The expansion of your trade is assured. Your warehouses will be packed with goods. It can not be otherwise. And let me say that the Government is prepared to help you, for every one of us realizes the importance of this port, but we can only help you if you stand ready to cooperate with us and give us your support in the work."

The Minister reiterated his statement that the port must be prepared to finance itself, in speaking to the Canadian Club. The revenues of the port were insufficient to pay interest on the money invested with collections only from tonnage. All cargoes should be assessed, in place of tonnage taxes. Fees for berthing and charges for moving cars should be brought into the revenue collections.

The Government, in connection with its national railways, expected to have sixteen steamships plying to and from this port, carrying trade to and from foreign countries, declared the speaker. Within a year he expected that a passenger line would be established to the Orient. At the present time the Government did not have the money to build these vessels, but negotiations were being carried on with a large Old Country shipping firm, and it was anticipated.

(Continued on Page Eleven.)



LLOYDS BANK LIMITED.

Head Office: 71, LOMBARD STREET, LONDON, E.C. 3.

CAPITAL SUBSCRIBED	-	£58,878,400
CAPITAL PAID UP	-	9,420,544
RESERVE FUND	-	9,675,105
DEPOSITS, &c.	-	325,938,436
ADVANCES, &c.	-	135,763,591

THIS BANK HAS ABOUT 1,500 OFFICES IN ENGLAND AND WALES.

Colonial and Foreign Department: 17, Cornhill, London, E.C. 3.
London Agency of the IMPERIAL BANK OF CANADA.

The Agency of Foreign and Colonial Banks is undertaken.

Affiliated Banks:

THE NATIONAL BANK OF SCOTLAND LIMITED.
THE LONDON AND RIVER PLATE BANK LIMITED.

Auxiliary:

LLOYDS AND NATIONAL PROVINCIAL FOREIGN BANK LTD.