THE PRESIDENT introduced the Hon. R. R. Dobell, M.P., calling upon him to address the meeting.

MR. DOBELL in the course of his remarks said:

I have heard it spoken of in almost every country that I have been in, and I myself feel, that the banking law of Canada to-day stands first in the list of banking laws of the countries of the world. (Hear, hear).

I think it is not very surprising, when I find a body of men, such as I see before me, anxiously devoting their time and attention to financial matters, and stimulating their young men to take up this question of banking as a scientific study, and to arrive at some conclusions as to the best means of carrying on the banking interests of this great Dominion.

Perhaps as a trader I might offer advice to the bankers but I do it with very great diffidence, because I can say that I have always received the greatest consideration at the hands of banks—that if there is one danger the banks might guard against, I would say it is not holding the reins steady, but one time driving a little loose, and then pulling up a little hard. I think of all things that is the most injurious to all interests, and that a banker should never encourage it unless he is prepared to carry out his policy with the individual even to his own loss. As long as the bankers guide carefully, the destinies of this country are safe in their hands.

Mr. Dobell's remarks were received with applause, and the President expressed to him the acknowledgments of the meeting.

On motion the meeting adjourned, to meet again at 8.30 p.m.

## EVENING SESSION

WEDNESDAY, Oct. 26th, 8.30 p.m.

The PRESIDENT called the meeting to order.

MR. WEIR then read a paper on Canadian Trade under French Rule, touching as well upon the inflation of prices resulting from the depreciation of card money, and the ginseng speculation.

MR. HODGETTS moved a vote of thanks to Mr. Weir, which was seconded by MR. SLOANE, and carried.