

GETTLES & SILVERSTONE, store keepers of Alexandria Ont., have failed, and Mr. Lindsay of Sutherland, Lindsay & Co., Montreal, has been appointed trustee. Their affairs are understood to be in a very "mixed" state.

A CLOTHING firm, Messrs. F. & J. Mercer, have been a long time in business in Peterboro and were supposed to have made some money, but they granted credit too freely, and for some time past have been very slow pay. A few days ago they assigned to Messrs. Gault Bros. with liabilities of over \$4,000.

A YOUNG druggist at Port Colborne, F. D. Thuresson, was started in business by his father about 18 months ago. He was not very attentive to his pestle and mortar, however and becoming tired lounging around within a small radius, he took his departure for some other clime.

No man can retain his self-respect who has to button up his coat to conceal his lack of a shirt. Such is the deliberate opinion of a Western exchange. If every tramp could be habited in a clean shirt and be induced to wear it, tramping would disappear from the face of the earth.

MR. WILLIAM HOGG, of Flesherton, who is said to have speculated largely in wild lands and thus became involved, has assigned in trust with liabilities of \$18,000. He kept a small store, and did a business mostly among his mill employes. His assets are about \$7,000.

HOMER O. ALLAIN, a boot and shoe dealer, of Montreal, has left the city with his liabilities unsettled, and is understood to be on his way to Montana. A seizure before judgment was put upon stock by Messrs. Fogarty & Bro., which was supplemented by a seizure for two years' rent by the landlord. Liabilities, outside of rent, are about \$1,700.

Among recent firm changes in Montreal we note the following: Mr. John Fulton, late official Assignee, has been admitted a partner in the firm of C. MacDonald & Co., wholesale hats and furs. The business of Wm. Johnson & Co., wholesale fancy groceries, will hereafter be carried on under the style of Johnson, Russell & Co.

Less than one year ago, Mr. J. M. Clement, of Niagara, bought a grocery business from his mother. This store had been several times transferred from one member of the family to another as circumstances demanded. The business appears to have always been a failure in their hands, none of the family succeeding, and the latest member to attempt the task, owing to his habits, could not make ends meet.

MR. H. H. SANDS purchased the grocery stock of D. Ivory in Strathroy about six months ago. In order to do so he sold fifty acres of land for \$2,000, and put \$1,300 into the business. Not having had any experience as a shop-keeper, and finding plenty of competition, his chances of success were always considered doubtful, and now he has failed.

An ambitious Englishman, Wm. Buckle, began in 1878 as a grocer in Guelph with a small stock. But not being satisfied to do a small business he attempted a jobbing trade among

small grocers in the country, sending out men to sell. One of these victimized him to some extent, besides he lost money by bad debts, having a poor lot of customers. He also had too much money locked up in real estate.

AFTER a few week's unsatisfactory experience in the flour trade, at Colborne, W. H. McNaughton & Co. found it difficult to obtain credit except from local millers. The result is that they did not make satisfactory progress. In consequence of this the senior partner is reported to have retired across the lake with all the money he could get from the sales of flour belonging to unsuspecting millers.

MR. W. H. MARSH, proprietor of the Belleville street railway, has not found that enterprise profitable, and consequently has become involved in difficulties. The mortgagees of the road are determined to close it. Mr. Marsh invested \$8,000, and now offers to sell for \$5,000. Some negotiations were made in reference to removing the rails and plant to Winnipeg, but these appear to have fallen through.

THE employes of the large distilling firm of Gooderham & Worts in this city, have asked, and have been granted a half-holiday on Saturdays during the summer months, in lieu of any increase of wages. Their first half-holiday under the new arrangement will be to-morrow. Would it not be well for other gangs of men, contemplating strikes, to secure this sort of substitute for a "ten per cent advance."

In the early part of 1877, Wm. Johnson began a grocery business at Harriston, and about fifteen months ago C. Mills became partner in it. Previous to this Johnson settled with his creditors at sixty cents in the dollar of their claims. The firm has not been in good shape, each partner appearing to run the business in his own interest. A few days ago they assigned in trust, and their stock will be sold to-day for the benefit of creditors.

An apparently honest but unfortunate store-keeper, H. McKinnon, was formerly in the sewing machine business, at Orangeville, where he appears to have made but little money, as his capital was small when he began in Mount Forest, in 1879. His experience in the latter place seems to have still further depleted it as he is not able to pay his creditors in full. Recently he sold his stock to J. Watt & Co., at 68 cents on the dollar, applying the proceeds in liquidating, as far as in his power, his indebtedness.

MR. HENRY HART, a respectable barrister in Paris, Ont., not being satisfied with the profits derived from his profession, some time ago invested about \$8,000 in the oil-cloth manufacturing firm of A. J. Stephens & Co. His partners were supposed to be practical men, but at no time did the business appear to be a success. Indeed, in this province, so far as we know, it has been a failure. Nearly a year ago the work was suspended, and a short time since this "man of law" appears to have become disgusted and retired across the border, leaving liabilities of \$3,600.

MR. J. H. HANSON, of Park Hill, appears to have an indulgent mother-in-law. It is said that she assisted him largely in purchasing the fancy goods stock of one McNeil, in the summer of 1879. For this stock he paid too much, and since then his business has been heavily weighted. A short time ago he called a meeting of creditors and after explaining his unfortunate condition he offered to compromise liabilities of \$24,000 at thirty per cent. This is believed to be all he can afford to pay, and it is likely to be accepted.

L. H. STAPLES was in business with his uncle in Coboconk, and the return being too small to support two families, he moved to Woodville in March last. A year ago he claimed to be worth in real estate free of incumbrances \$7,000; notes etc., \$3,000; total surplus thus \$10,000. This statement being true, his "leaving the limits" seems extraordinary, as his liabilities were not large. He sold his business for \$1,500 cash, and notes equal in amount. The real estate which he claimed to own is stated to be conveyed to his wife at the time of her marriage. Staples has left the country. If a reasonable settlement be not made, it is the intention of creditors to enter proceeding in Chancery. The affair looks badly.

LOUIS COUILLARD, of Montreal, a boot and shoe manufacturer in a small way, has been arrested on a *capias* at suit of three of his creditors, and is languishing in jail on a charge of secreting his assets. His stock was damaged by fire early in May, and subsequently received insurance money to the amount of about \$600. He then shut up his shop and offered his creditors five cents on the dollar, which being refused, he subsequently raised to fifteen cents, which was also rejected, and the above action taken. He owes one house \$750, and his total liabilities are about double that amount, with no apparent assets.

THE Prince Edward County Railway, which was built by Mr. Alex. Manning at a cost of about \$235,000, of which the municipalities contributed \$210,000, was sold some time ago to a syndicate represented by Mr. G. W. McMullen. Mr. M. obtained \$55,000 for his interest in the road. Last week the new board composed of Messrs. S. J. Ritchie, and Geo. G. Allen, of Akron, Ohio, J. B. McMillen, W. I. Yarwood, H. McMullen, S. Prules and A. G. McMullen, was elected. The new company is making arrangements with the North Hastings R.R. to carry ore from the mines to Weller's Bay on Lake Ontario, where extensive shipping docks are to be erected. It is expected that large quantities of ore will be sent to Charlotte next Spring, for smelting. The road is now under the management of Mr. G. W. McMullen.

THE estate of Collingwood Chambers & Co. Halifax, before referred to, and now in the hands of Mr. Markle, Assignee, is not a promising one for creditors, if the assets in the Assignee's possession represent all that is available for payment of liabilities. The surviving partner, David Ellis, made a transfer of his real estate, valued at \$8,000 or \$10,000, to trustees