

is open to the world, but it is stipulated that in case the first prize is won by a foreigner, the second can go to none but an American. The distance to be covered in this race will not be so great as that in the recent contest between these vehicles in France, and the prize money does not amount to an equal sum. Seventy-five miles is the length of the run between Milwaukee and Chicago, whereas the run and return between Paris and Bordeaux included a journey of 740 miles. The first prize in the French race was \$8,000, and it was won by a petroleum motor.

FROM Montreal are reported the following recent insolvencies, &c.: Against Albert Blanchard bankruptcy proceedings have been instituted; the liabilities are \$3,300.—S. Bachman, a maker of ladies' costumes, &c., has assigned, owing about \$1,200.—W. A. Dunham, lately reported in deep water, has now made an assignment, and owes \$2,200.—A winding up order has been applied for in the matter of La Compagnie de la Boulangerie Nationale, and a meeting of shareholders and creditors is called for the 29th inst.—A demand of assignment has been served upon Campbell Bros., shoe retailers, in St. Henri suburbs. Their indebtedness is small, about \$900.—J. Margolius & Sons, clothing, &c., reported insolvent a week or so ago, offer their creditors 35 per cent. on liabilities of \$2,100.—C. R. Reay, shoes, and J. R. Kyle, also in the same line, both recently reported as assigned, make offers of 20 and 75 cents, respectively.—Walter Martin, restaurant, has been asked to assign. He has been doing business recently in his sister's name, on account of some old unsettled claims.—T. W. Foster, in the same line of business, and whose record is not wholly favorable, has filed consent to assign, and owes \$3,885.

WHAT BECOMES OF OLD RUBBERS?

"What becomes of old rubber overshoes and boots that are cast aside in the course of a year by the 70,000,000 people of this country?" asked a New York Times reporter of a manufacturer of rubber goods.

"There are tricks in every trade but ours," replied the manufacturer, smiling. "Your question is a leading one, and one that few men in my line of business would like to answer truthfully. The fact of the matter is, that millions of old rubber shoes and boots are gathered up every year by men who make a business of it, and are sent back to the rubber

factories, where they are made over into new boots and shoes. In this way one pair will enter into the composition of perhaps a hundred pairs."

The reporter happened to be wearing a pair of rubber overshoes, and he asked the manufacturer for an expert opinion of them.

"That is a good pair," said the manufacturer. "It is evidently made of the best material, but when you wear it out it will go back to a factory and will be melted up with other rubber, and will enter into the making of new overshoes, and so on time after time. Those rubbers evidently have a long and useful future before them. Of course, this process results in the placing of inferior goods on the market, but they are cheaper and serve very well. In fact, rubber soles made of such stuff are better than others. If you would like to get an idea of the extent to which this is carried on, take a trip to Naugatuck, Conn., where there are immense rubber works. You will probably see a stack of old rubber boots and shoes in the rear of the factory, towering above the building.

But it is not only in the making of boots and shoes that old rubbers are used. They are used in the making of rubber mackintoshes, rubber tubes, fire hose, machine belting and packing, pneumatic tires for bicycles, carriage wheel tires, railroad car springs, and, in fact, almost everything made of rubber.—Geyer's Stationer.

OIL REPORT.

There is no difference in the price of either crude or refined since last report. Petrolia crude is still \$1.50, and Oil Springs \$1.52.

The tone of the market is decidedly firmer than it has been of late though, and the price may take an upward move before long. Drilling is going on as busily as ever, and the whole oil industry is in a moderately flourishing condition.—Petrolia Topic, July 25.

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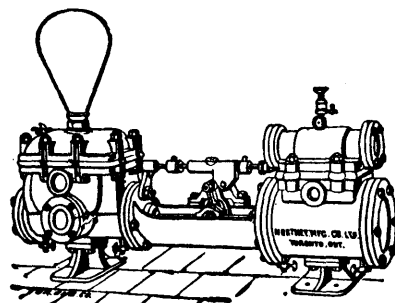
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