

## Leading Barristers.

**CARON, PENTLAND & STUART,**

(Successors to Andrews, Caron, Pentland & Stuart)  
Advocates,  
Corner of St. Peter and St. Paul Streets,  
Victoria Chambers, - - - QUEBEC  
Solicitors for the Quebec Bank.  
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G. A. PENTLAND. G. G. STUART.

**DELAMERE, BLACK, REESOR & ENGLISH**

Barristers, Attorneys, Solicitors, Etc.  
Office—No. 17 Toronto Street, (Consumers' Gas  
Company's Buildings)  
TORONTO.

T. D. DELAMERE DAVIDSON BLACK  
E. A. REESOR E. TAYLOR ENGLISH

**GIBBONS, McNAB & MULKERN,**

Barristers & Attorneys,

Office—Corner Richmond & Carling Streets,

LONDON, ONT.

GEO. C. GIBBONS GEO. McNAB  
F. MULKERN FRED. F. HARPE

**JOHNSTONE & FORBES,**

Barristers, &c.,

REGINA, - - - North-West Territory.

T. C. JOHNSTONE. F. F. FORBES.

**MACLENNAN, LIDDELL & CLINE,**

(Late Maclellan & Macdonald),

Barristers, Solicitors, Notaries, &c.,

CORNWALL.

D. B. MACLENNAN, Q.C., J. W. LIDDELL.  
C. H. CLINE.

**MACLAREN, MACDONALD, MERRITT & SHEPLEY,**

Barristers, Solicitors, &c.,

Union Loan Buildings 28 and 30 Toronto Street,  
TORONTO.

J. J. MACLAREN J. H. MACDONALD  
W. M. MERRITT G. F. SHEPLEY  
J. L. GIBBES W. E. MIDDLETON

**THOMSON, HENDERSON & BELL,**

Barristers, Solicitors, &c.

OFFICES—BANK BRITISH NORTH AMERICA BLDGS.  
4 Wellington Street East, TORONTO.

D. B. THOMSON. DAVID HENDERSON. GEO. BELL  
WALTER MACDONALD.

Registered Cable Address—"Therson," Toronto.

**G. G. S. LINDSEY,**

Barrister, Attorney, Solicitor.

Office—28 York Chambers, Toronto Street,  
TORONTO.

# NORTHERN

## Assurance Company,

### OF LONDON, ENG.

Branch Office for Canada:

1724 Notre Dame St, Montreal.

INCOME AND FUNDS (1886).

Subscribed Capital..... \$15,000,000  
Of which is paid..... 1,500,000  
Accumulated funds..... 15,871,500  
Annual revenue from fire premiums..... 2,886,500  
Annual revenue from life premiums..... 957,000  
Annual revenue from interest upon in-  
vested funds..... 660,000

JAMES LOCKIE, - - - Inspector.

ROBERT W. TYRE,

MANAGER FOR CANADA.

Jan. 1, 1887.



## STOCK AND BOND REPORT.

| BANKS.                         | Share. | Capital Sub-<br>scribed. | Capital Paid-up. | Rest.      | Dividend<br>last<br>6 Mo's. | CLOSING PRICES.     |                       |
|--------------------------------|--------|--------------------------|------------------|------------|-----------------------------|---------------------|-----------------------|
|                                |        |                          |                  |            |                             | TORONTO<br>Mar. 10. | Cash val<br>per share |
| British Columbia               | 2243   | \$2,500,000              | \$1,824,937      | \$ 340,666 | 3 %                         | .....               | .....                 |
| British North America          | .....  | 4,866,666                | 4,866,666        | 1,079,475  | 3                           | .....               | 139                   |
| Canadian Bank of Commerce      | 50     | 6,000,000                | 6,000,000        | 1,600,000  | 3 1/2                       | 118                 | 118 1/2               |
| Central                        | 100    | 500,000                  | 410,000          | 25,000     | 3                           | .....               | .....                 |
| Commercial Bank, Windsor, N.S. | 40     | 500,000                  | 320,000          | 78,000     | 3 1/2                       | 126                 | 50.40                 |
| Dominion                       | 50     | 1,500,000                | 1,500,000        | 373,000    | 5                           | 218                 | 218 1/2               |
| Eastern Townships              | 50     | 1,500,000                | 1,455,046        | 44,954     | 3 1/2                       | 105 1/2             | 106                   |
| Federal                        | 100    | 1,250,000                | 1,250,000        | 125,000    | 3                           | 107                 | 107 1/2               |
| Halifax Banking Co.            | 20     | 500,000                  | 500,000          | 70,000     | 3                           | .....               | 137                   |
| Hamilton                       | 100    | 1,000,000                | 999,500          | 500        | 4                           | .....               | 137                   |
| Hochelaga                      | 100    | 710,100                  | 7,010            | 100,000    | 3                           | 137                 | 138 1/2               |
| Imperial                       | 100    | 1,500,000                | 1,500,000        | 500,000    | 4                           | 101 1/2             | 103                   |
| La Banque Du Peuple            | 50     | 1,200,000                | 1,200,000        | 200,000    | 3                           | 92                  | 23.00                 |
| La Banque Jacques Cartier      | 25     | 500,000                  | 500,000          | 140,000    | 3                           | .....               | .....                 |
| La Banque Nationale            | 100    | 2,000,000                | 2,000,000        | .....      | .....                       | .....               | .....                 |
| London                         | 100    | 1,000,000                | 900,000          | 100,000    | 3                           | .....               | .....                 |
| Maritime                       | 100    | 321,900                  | 321,900          | 80,000     | 3                           | .....               | .....                 |
| Merchants' Bank of Canada      | 100    | 5,799,200                | 5,799,200        | 1,500,000  | 3 1/2                       | 121                 | 132                   |
| Merchants' Bank of Halifax     | 100    | 1,000,000                | 1,000,000        | 180,000    | 3                           | 105 1/2             | 105.50                |
| Molson                         | 50     | 2,000,000                | 2,000,000        | 800,000    | 4                           | 246 1/2             | 248                   |
| Montreal                       | 200    | 12,000,000               | 12,000,000       | 6,000,000  | 5                           | .....               | 492.00                |
| New Brunswick                  | 100    | 500,000                  | 500,000          | 300,000    | 4                           | .....               | .....                 |
| Nova Scotia                    | 100    | 1,114,300                | 1,114,300        | 350,000    | 3 1/2                       | 117                 | 136                   |
| Ontario                        | 100    | 1,500,000                | 1,500,000        | 500,000    | 3                           | 117                 | 118                   |
| Ottawa                         | 100    | 1,000,000                | 1,000,000        | 250,000    | 3 1/2                       | 125                 | 126                   |
| People's Bank of Halifax       | 20     | 600,000                  | 600,000          | 35,000     | 2 1/2                       | 97 1/2              | 19.50                 |
| People's Bank of N. B.         | 50     | 500,000                  | 150,000          | .....      | .....                       | .....               | .....                 |
| Pictou                         | 50     | 500,000                  | 300,000          | .....      | .....                       | .....               | .....                 |
| Quebec                         | 100    | 3,000,000                | 2,500,000        | 325,000    | 3                           | .....               | .....                 |
| St. Stephen's                  | 100    | 200,000                  | 200,000          | 85,000     | 4                           | .....               | .....                 |
| Standard                       | 50     | 1,000,000                | 1,000,000        | 300,000    | 3 1/2                       | 126                 | 127                   |
| Toronto                        | 100    | 2,000,000                | 2,000,000        | 1,150,000  | 4                           | 211                 | 213                   |
| Union Bank, Halifax            | 50     | 500,000                  | 500,000          | 40,000     | 2 1/2                       | 100                 | 50.00                 |
| Union Bank, Canada             | 100    | 1,200,000                | 1,200,000        | .....      | 3                           | .....               | 60.00                 |
| Ville Marie                    | 100    | 500,000                  | 477,530          | 20,000     | .....                       | .....               | .....                 |
| Western                        | 100    | 500,000                  | 215,000          | 25,000     | .....                       | .....               | .....                 |
| Yarmouth                       | 100    | 300,000                  | 300,000          | 30,000     | 3                           | 104                 | 104.00                |

## LOAN COMPANIES.

|                                     |     |           |           |           |       |         |         |
|-------------------------------------|-----|-----------|-----------|-----------|-------|---------|---------|
| Agricultural Savings & Loan Co.     | 50  | 630,000   | 614,695   | 75,000    | 4     | .....   | .....   |
| British Can. Loan & Invest. Co.     | 100 | 1,350,000 | 267,866   | 44,000    | 3     | .....   | .....   |
| British Mortgage Loan Co.           | 100 | 450,000   | 223,770   | 30,000    | 3 1/2 | 102     | .....   |
| Building & Loan Association         | 25  | 750,000   | 750,000   | 90,000    | 3     | 111 1/2 | 112 1/2 |
| Canada Landed Credit Co.            | 50  | 1,500,000 | 683,990   | 140,000   | 4     | 138 1/2 | 97.93   |
| Canada Farm. Loan & Savings Co.     | 50  | 3,500,000 | 2,300,000 | 1,180,000 | 6     | 206 1/2 | 210 1/2 |
| Canadian Savings & Loan Co.         | 50  | 750,000   | 650,410   | 141,000   | 4     | .....   | 104.50  |
| Dominion Sav. & Inv. Society        | 50  | 1,000,000 | 833,121   | 159,000   | 3 1/2 | .....   | .....   |
| Farmers Loan & Savings Company      | 50  | 1,057,250 | 611,430   | 100,786   | 3 1/2 | 121     | 80.50   |
| Freehold Loan & Savings Company     | 100 | 1,876,000 | 1,000,000 | 450,000   | 5     | 169 1/2 | 169.50  |
| Hamilton Provident & Loan Soc.      | 100 | 1,500,000 | 1,100,000 | 135,000   | 4     | 121     | 121.00  |
| Huron & Erie Loan & Savings Co.     | 50  | 1,500,000 | 1,100,000 | 417,000   | 3 1/2 | .....   | .....   |
| Huron & Lambton Loan & Sava. Co.    | 50  | 350,000   | 235,550   | 42,000    | 4     | .....   | .....   |
| Imperial Loan & Investment Co.      | 100 | 629,850   | 625,000   | 96,400    | 3 1/2 | 118 1/2 | 118.25  |
| Landed Banking & Loan Co.           | 100 | 700,000   | 373,070   | 50,000    | 3     | .....   | .....   |
| Land Security Co.                   | 25  | 498,850   | 230,060   | 130,000   | 5     | 210     | .....   |
| London & Can. Loan & Agency Co.     | 50  | 4,000,000 | 560,000   | 290,000   | 5     | 153     | 153 1/2 |
| London Loan Co.                     | 50  | 660,700   | 464,620   | 49,775    | 3 1/2 | .....   | 76.50   |
| London & Ont. Inv. Co.              | 100 | 2,250,000 | 450,000   | 80,000    | 3 1/2 | .....   | .....   |
| Manitoba Investment Assoc.          | 100 | 400,000   | 100,000   | 3,000     | 3     | .....   | .....   |
| Manitoba Loan Company               | 100 | 1,250,000 | 312,031   | 94,000    | 4     | .....   | .....   |
| Montreal Loan & Mortgage Co.        | 100 | 500,000   | 412,433   | .....     | 3     | .....   | .....   |
| Manitoba & North-West Loan Co.      | 100 | 1,250,000 | 312,500   | 111,000   | 3 1/2 | .....   | .....   |
| National Investment Co.             | 100 | 1,700,000 | 425,000   | 30,000    | 3     | .....   | .....   |
| Ontario Industrial Loan & Inv. Co.  | 100 | 479,800   | 235,135   | 60,000    | 3 1/2 | 105     | 106 1/2 |
| Ontario Investment Association      | 50  | 2,665,600 | 700,000   | 500,000   | 4     | 117 1/2 | 118 1/2 |
| Ontario Loan & Debenture Co.        | 50  | 2,000,000 | 1,200,000 | 300,000   | 4     | 120     | 125     |
| Ontario Loan & Savings Co., Oshawa. | 50  | 300,000   | 300,000   | 65,000    | 3 1/2 | 115     | 115 1/2 |
| People's Loan & Deposit Co.         | 50  | 500,000   | 490,566   | 74,000    | 3 1/2 | .....   | 57.50   |
| Real Estate Loan & Debenture Co.    | 50  | 800,000   | 477,209   | 5,000     | ..... | .....   | .....   |
| Royal Loan & Savings Co.            | 50  | 500,000   | 390,000   | 53,000    | 4     | .....   | .....   |
| Union Loan & Savings Co.            | 50  | 1,000,000 | 600,000   | 200,000   | 4     | .....   | .....   |
| Western Canada Loan & Savings Co.   | 50  | 2,500,000 | 1,300,000 | 650,000   | 6     | 190     | 95.00   |

## MISCELLANEOUS.

|                                  |     |             |             |           |       |        |         |
|----------------------------------|-----|-------------|-------------|-----------|-------|--------|---------|
| Canada North-West Land Co.       | 25  | \$1,500,000 | \$1,500,000 | \$ 10,408 | ..... | 59     | 60 1/2  |
| Canada Cotton Co.                | 100 | \$2,000,000 | \$2,000,000 | .....     | ..... | 90     | 90.00   |
| Montreal Telegraph Co.           | 40  | 2,000,000   | 2,000,000   | .....     | 4     | 92 1/2 | 93 1/2  |
| New City Gas Co., Montreal       | 40  | .....       | .....       | .....     | 6     | 225    | 225 1/2 |
| N. S. Sugar Refinery             | 500 | .....       | .....       | .....     | ..... | 110    | 550.00  |
| Starr Mfg. Co., Halifax          | 100 | .....       | .....       | .....     | 3     | 92 1/2 | 92.50   |
| Toronto Consumers' Gas Co. (old) | 50  | 1,000,000   | 1,000,000   | .....     | 5     | 197    | 198 1/2 |

## INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

| No. Shares. | Last Dividend. | NAME OF COMPANY.       | Share par val. | Amount Paid. | Last Sale. |
|-------------|----------------|------------------------|----------------|--------------|------------|
|             |                |                        |                |              | Feb. 26    |
| 90,000      | 5              | Briton M. & G. Life.   | £10            | £1           | .....      |
| 50,000      | 15             | C. Union F. L. & M.    | 50             | 5            | 18 19      |
| 100,000     | .....          | Fire Ins. Assoc.       | 10             | 2            | .....      |
| 90,000      | 5              | Guardian               | 100            | 50           | 69 71      |
| 100,000     | 32             | Imperial Fire          | 100            | 25           | 154 158    |
| 150,000     | 10             | Lancashire F. & L.     | 20             | 2            | 53 64      |
| 85,822      | 10             | London Ass. Corp.      | 25             | 12 1/2       | 51 53      |
| 10,000      | 8              | London & Lan. L.       | 10             | 1 1/2        | 33 42      |
| 74,080      | 8              | London & Lan. F.       | 25             | 2 1/2        | 8 84       |
| 300,000     | 5 1/2          | Liv. Lon. & G. F. & L. | 8 1/2          | 2            | 324 334    |
| 30,000      | 20             | Northern F. & L.       | 100            | 10           | 54 55      |
| 120,000     | 5 1/2          | North Brit. & Mer.     | 25             | 6 1/2        | 37 38      |
| 6,732       | 24             | Phoenix                | 50             | 50           | 235 240    |
| 200,000     | 9              | Queen Fire & Life.     | 10             | 1            | 33 34      |
| 100,000     | 4 1/2          | Royal Insurance        | 20             | 3            | 364 374    |
| 50,000      | .....          | Scottish Imp. F. & L.  | 10             | 1            | .....      |
| 10,000      | .....          | Standard Life          | 50             | 12           | .....      |

## CANADIAN.

|        |    |                     |      |        |         |
|--------|----|---------------------|------|--------|---------|
| 10,000 | 8  | Brit. Amer. F. & M. | \$50 | \$50   | 123 125 |
| 2,500  | 15 | Canada Life         | 400  | 50     | .....   |
| 5,000  | 10 | Confederation Life  | 100  | 10     | .....   |
| 5,000  | 10 | Sun Life Ass. Co.   | 100  | 12 1/2 | 160     |
| .....  | 5  | Royal Canadian      | 130  | 15     | .....   |
| 5,000  | 5  | Quebec Fire         | 100  | 65     | .....   |
| 2,000  | 10 | Queen City Fire     | 50   | 25     | 200     |
| 9,000  | 9  | Western Assurance   | 40   | 90     | 157 158 |

## RAILWAYS.

|                                     | Par value | London, Feb. 26 |
|-------------------------------------|-----------|-----------------|
| Atlantic and St. Lawrence           | £100      | .....           |
| Canada Pacific                      | 100       | 64              |
| Canada Southern 5 % 1st Mortgage    | .....     | .....           |
| Grand Trunk ordinary stock          | 100       | 122             |
| 5 % perpetual debenture stock       | .....     | 108             |
| do. Eq. bonds, 2nd charge           | .....     | 123             |
| do. First preference                | 100       | 73              |
| do. Second pref. stock              | 100       | 55 1/2          |
| do. Third pref. stock               | 100       | 29              |
| Great Western ordinary stock        | 20 10/-   | .....           |
| do. 6 % pref. stock                 | .....     | .....           |
| do. 6 % bonds, 1880                 | .....     | 105             |
| Midland Stg. 1st mtge. bonds, 1908  | 100       | 100             |
| Northern of Can. 5 % first mtge     | 100       | 104             |
| do. 6 % second mortgage             | 100       | 104             |
| Toronto, Grey & Bruce 4 % bonds     | 100       | 94              |
| Wellington, Grey & Bruce 7 % 1st m. | .....     | 98              |

## SECURITIES.

|                                       | London, Feb. 26. |
|---------------------------------------|------------------|
| Canadian Govt. deb., 5 % stg.         | 105              |
| Dominion 5 % stock, 1903, of Ry. loan | 119              |
| do. 4 % do. 1904, 5, 6, 8             | 103 1/2          |
| do. bonds, 4 %, 1804, 86 Ins. stock   | 105              |
| Montreal Harbour bonds, 5 %           | 105              |
| do. Corporation, 5 %, 1874            | 105              |
| do. do. 5 %, 1909                     | 105              |
| Toronto Corporation, 6 %              | 109              |
| do. do. %, 1909, Water Works Dep.     | 110              |

## DISCOUNT RATES.

|                      | London, Feb. 26. |
|----------------------|------------------|
| Bank Bills, 3 months | 3 1/2            |
| do. do.              | 3                |
| Trade Bills, 3 do.   | 3 1/2            |
| do. do.              | 3 1/2            |