DIVIDENDS AND NOTICES

CANADA TEA COMPANY, LIMITED.

Preference Dividend.

Notice is hereby given that the regular quarterly dividend of 134 per cent., being at the rate of 7 per cent. per annum, on the pref rred stock of the company, has been declared payable on September 1st, 1912, to shareholders of record August 28th.

Common Dividend.

Notice is also given that a dividend of 1¼ per cent. on the common stock of the company has been declared payable on September 1st, 1912, to shareholders of record August 28th.

The transfer books will not be closed.

By order of the board,

W. W. BALDWIN.

Secretary.

THE ROYAL BANK OF CANADA

Dividend No. 100.

Notice is hereby given that a dividend of two per cent. (being at the rate of twelve per cent. per annum) upon the paid-u, capital stock of this bank has been declared for the

two months ending 31st August next, and will be payable at the bank and its branches on and after Tuesday, the 3rd day of September, to shareholders of record of 15th August.

By order of the Board.

E. L. PEASE,

General Manager.

Montreal, P.Q., July 16, 1912.

Note.—Owing to the change in the termination of the bank's fiscal year from 31st December to 30 November, the above dividend has been declared for two months only. Subsequent dividends will be payable quarterly.

THE CANADIAN BANK OF COMMERCE Dividend No, 102.

Notice is hereby given that a quarterly dividend of 2½ per cent. upon the capital stock of this institution has been declared for the three months ending the 31st August next, and that the same will be payable at the Bank and its Branches on and after Monday, 2nd September next, to shareholders of record at the close of business on the 17th day of August, 1912.

By order of the Board.

ALEXANDER LAIRD, General Manager.

Toronto, 20th July, 1912.

"Old As Confederation"

THE ANNUAL REVIEW

OF

The Monetary Times of Canada

Single Copies 50c. each, delivered postpaid.

Subscription list for copies of the issue opened July 1st. Special rates for orders of 50 copies or more.

Work has been commenced upon a large office building for the Great West Permanent Loan Company at Winnipeg. The contract for this building has been awarded to the Carter-Halls Aldinger Company. The contract approximates \$300,000, while with the site it means an investment of more than half a million dollars. The new building will be situated on Main Street south, on the west side and is between the existing offices of the Bank of Commerce and the Alloway and Champion building.

The City Solicitor of Winnipeg, has been instructed to apply to the Public Utilities Commissioner for Manitoba for

an order directing the Winnipeg Electric Railway Company: To reduce the price of gas; to regulate the pressure of gas at the consumers' premises; to fix the standard of quality of gas and provide for reduction in the bills of the company when gas does not reach such standard; such other orders which may be necessary to regulate the distribution of gas, and to fix a period of time in which the franchise shall be exercised.

The Niagara Fire Insurance Company has been granted a Dominion license to transact fire and tornado insurance. Mr. C. H. Enderton, Winnipeg, has been appointed chief agent.