

THE
NEW YORK LIFE INSURANCE CO'Y

Begs leave to announce that its Twenty-Year Tontine Policies, issued in 1872, are now maturing, with the following results:

I.

1. Ordinary Life Policies are returning from 20 to 52 per cent. in excess of their cash cost, according to age of insured. (See example below.)
2. Twenty-Year Endowment Policies are returning from 58 to 71 per cent. in excess of their cash cost, according to age of insured. (See example below.)
3. Limited Payment Life Policies are returning from 43 to 141 per cent. in excess of their cash cost, according to age of insured. (See example below.)

EXAMPLES OF MATURING POLICIES.

1. Policy taken at Age 43, \$2,000 ; Cost, \$1,402 ; Cash Value, \$1,757.76
2. Policy taken at Age 30, 5,000 ; Cost, 4,853 ; Cash Value, 8,238.45
3. Policy taken at Age 37, 10,000 ; Cost, 7,166 ; Cash Value, 10,338.40

These returns are made to members after the Company has carried the insurance on the respective policies for twenty years.

II.

1. Persons insured under Ordinary Life Policies may, in lieu of the above cash values, continue their insurance, at original rates, and receive CASH DIVIDENDS of from 71 to 115 per cent. of all premiums that have been paid, and annual dividends thereafter as they accrue. (See example below.)
2. Persons insured under Limited Payment Life Policies may, in lieu of the above cash values, continue their insurance, without further payments, and receive CASH DIVIDENDS of from 67 to 103 per cent. of all premiums that have been paid, and annual dividends thereafter as they accrue. (See example below.)

EXAMPLES OF DIVIDENDS.

1. Policy (see above) may be continued for the original amount, at original rates with annual dividends, and the accumulated dividends, amounting to \$980.62, may be withdrawn in cash.
2. Policy (see above) may be continued without further payments, receiving annual dividends, and the accumulated dividends, amounting to \$4,820.30, may be withdrawn in cash.

Persons desiring to see results on policies issued at their present age, and further particulars as to options in settlement, will please address the Company or its Agents, giving date of birth.

III.

The Management of the Company further announce that:

1. THE COMPANY'S NEW BUSINESS FOR 1891 EXCEEDED \$150,000,000.
2. ITS INCOME EXCEEDED THAT OF 1890.
3. ITS ASSETS AND INSURANCE IN FORCE WERE BOTH LARGELY INCREASED.
4. ITS MORTALITY RATE WAS MUCH BELOW THAT CALLED FOR BY THE MORTALITY TABLE.
5. A DETAILED STATEMENT OF THE YEAR'S BUSINESS will be published after the Annual Report is completed.

WILLIAM H. BEERS, President ;
HENRY TUCK, Vice-President ;

ARCHIBALD H. WELCH, 2nd Vice-President ;
RUFUS W. WEEKS, Actuary.

DAVID BURKE, Gen'l Manager for Canada.