

We repeat last weeks quotations as follows:—

Ash, 1 to 4 inches, per M.....	\$16 00 to \$20 00
Ash, timber, per M.....	20 00 to 25 00
Birch, 1 to 4 inches, per M.....	18 00 to 22 00
Basswood, $\frac{3}{4}$ to 2 inches, per M. 15 00 to 20 00	
Basswood, extra wide, per M.....	20 00 to 25 00
Black Walnut, per M.....	60 00 to 100 00
Cedar, round, lineal foot.....	00 06 to 00 09
Cedar, flat, lineal foot.....	00 04 to 00 05
Cedar, square, lineal foot.....	00 09 to 00 12
Elm, 1 to 4 inches, per M.....	18 00 to 25 00
Elm, timber, per M.....	20 00 to 25 00
Elm, Rock, 1 to 4 inches, per M. 30 00 to 40 00	
Hemlock, 1 to 3 inches, per M. 08 00 to 10 00	
Hemlock, 3x3, scantling, each. 00 07 to 00 08	
Hemlock, 3x4, scantling, each. 00 00 to 00 10	
Hemlock, timber, per M.....	12 50 to 14 00
Maple, hard, per M.....	20 00 to 30 00
Oak, 1 to 4 inches, per M.....	40 00 to 50 00
Pine, good clear, per M.....	25 00 to 35 00
Pine, common, clear, per M.....	20 00 to 25 00
Pine, sound, 1 inch, planed.....	15 00 to 17 00
Pine, sound flooring, planed.....	12 00 to 15 00
Pine, roofing, planed, per M.....	11 00 to 12 00
Pine, strips, 1 to 2 inch, per M. 09 00 to 11 00	
Pine, strips, planed, 1 to 2 inches, per M.....	11 00 to 13 00
Pine, common culls, per M.....	08 00 to 10 00
Pine, common 3 inch culls, per M.....	06 00 to 08 00
Pine, common 3 inch planed, per M.....	07 00 to 09 00
Pine, timber, per M.....	15 00 to 19 00
Pine, shingles, per M.....	02 00 to 03 05
Pine, 1 $\frac{1}{2}$ bath, per M.....	01 10 to 01 25
Pine, 3x3 scantling, each. 00 07 to 00 08	
Pine, 3x4 scantling, each.....	00 10 to 00 11
Pine, 1x2 furring, each.....	00 02 to 00 03
Spruce, 1 to 2 inches, per M.....	08 00 to 10 00
Spruce, planed, 1 to 2 inches, per M.....	09 50 to 11 00
Spruce, 3 inch, per M.....	07 00 to 08 00
Spruce, timber, per M.....	14 00 to 15 00
Spruce, furring, 1x2, each.....	00 02 to 00 02 $\frac{1}{2}$
Spruce, wall strips, 2x3, each. 00 05 to 00 06	
Spruce, scantling, 3x3, each.....	00 07 to 00 08
Spruce, scantling, 3x4, each.....	00 09 to 00 10

Provisions.—Butter.—Market rather quiet this week, except for local account, 23c. to 25c., are about current rates for this outlet for good to choice table grades. Inferior Butter dull and quiet. **Cheese.**—No transactions with shippers transpiring. Stocks are in very small compass and firmly held.

SALT.—No change; demand light. We quote factory filled salt at \$1.25 to \$1.40; Coarse, 62c. to 65c.

SEEDS.—Clover, samples from Ontario are offered in this market at \$8.50 to \$9.00, per bushel of 60 lbs. Not much doing in it. Timothy, Lower Canada Seed, comes forward very slowly, with considerable inquiry for it. Price, \$2.50 to \$2.75 per bushel of 45 lbs.

WHOLESALE GROCERY MARKET.—Teas.—A good deal of business was done in teas, having reference chiefly to probable change in duties. The settlement of the question by the addition of 2c. the lb. on all kinds is of course now arrived at, making Greens and Japans 6c., and Blacks 5c. Market is steady with an improved tone in most kinds; still the general country trade is only moderate. **Sugar.**—There was some expectation of change in duties, but they are untouched. Market is firm with advanced figures in United States and England, as well as in Cuba, up to late advices. In **Molasses and Syrups**, moderate business. **Coffees, Rice, Chemicals, Fruit and Spices**, show little change for the week with only a light trade doing.

WINES AND SPIRITS.—Early in the week, in anticipation of a possible change of Tariff, many paid duties upon low grade wines and spirits, but this was not done to the same extent as last year. The Tariff bill has, however now appeared, and no change of moment has been made to affect either of these items, but, as stocks are light and prices in Europe high, holders have not lowered their ideas. Curiously, however, the duty on foreign beers has been increased, as we understand the reading of Mr. Cartwright's speech, by about 10 cents per doz. quarts, and, as this change has not been anticipated, few of these goods have been

freed from bond, and prices have, therefore been advanced. We think that the Government has made a move in the wrong direction in thus advancing the duty on beer, as the former rate was much too high, and any increase will have the effect of reducing import.

Wool.—No change to report in Wools. Demand for the finer grades of Canada Wools referred to in our last is still felt, but prices are unchanged.

OIL REPORT.

(From our own Correspondent.)

PETROLIA, FEB. 21ST, 1877.—Since last report the trade has once more proved its fickle nature. Within two days oil dropped 6c. per gallon in New York, and the Combination found there was no object in carrying on the heavy lease rents they were paying and buying in the four outside Refineries, at the price they could obtain for their oil, and, consequently, notified the Refiners on Feb. 15th that their leases were cancelled. Business here is at a momentary stand-still, and prices are greatly lowered. The change in the tariff will also have considerable effect. The latest transactions on crude oil are at \$2.00 per barrel, and the London Oil Refining Co. quote refined oil at 17 $\frac{1}{2}$ per wine gallon f. o. b. London, per carload lots. There were two good wells struck last week—one by Mr. Jno. D. Noble, which is pumping about 60 barrels per day, and Mr. McMillan's well on the Mitchell Farm, which is pumping about 25 barrels per day. Developing, however, has, of course, suffered in consequence of the sudden and unforeseen decline in prices. There is some talk of the Combination forming again on a basis of lower rents, taking in the Refineries which were outside; but this is more than doubtful, and, when a dozen Refineries are flooding the Home Market, besides the London Oil Refining Co., a further reduction in prices is inevitable. The shipments for the week show a considerable decline, being as follows: Crude 6,600 barrels; Distillate, 1,950 barrels; and Refined Oil, 56 barrels. Prices, Crude Oil, \$2.00 per barrel; Refined Oil, 17 $\frac{1}{2}$ cts., London delivery.

RAILWAY RETURNS.

MIDLAND RAILWAY OF CANADA.—Port Hope, Feb. 14th, 1877. Statement of traffic receipts for week, from 1st to 7th Feby., 1877, in comparison with same period last year:—Passengers, \$674.54; Freight, \$1,103.05; Mails and Express, \$240.08; Total, \$2,017.67. Same week last year, \$4,736.61. Decrease, \$2,718.94. Total traffic to date, \$14,786.29; do., year previous, \$19,496.04. Decrease, \$4,709.75.

NORTHERN RAILWAY OF CANADA.—The traffic receipts for week ending 8th Feb., 1877.—Passengers, \$3,859.86; Freight, \$8,378.30; Mails and Sundries, \$252.83; Total receipts for current week, 1877, \$12,490.99. Corresponding week of 1876, \$16,070.83. Decrease, \$3,579.84. Total traffic to date, 1877, \$60,776.82. Total traffic to date, 1876, \$67,263.12. Decrease, \$6,486.30.

IMPORTS.

Comparative statement of Imports at the Port of Montreal per Grand Trunk Railway, from 1st January to 22nd February, 1876 and 1877:

	1876.	1877
Ashes.....	1,862	1,522
Butter.....	7,968	5,090
Barley.....	26,400	28,202
Bacon.....	...	0
Corn.....	2,400	400
Cheese.....	562	1,10
Flour.....	40,204	65,450
Lard.....	100	5,372
Oats.....	4,950	15,450
Pens.....	68,900	2000
Pork.....	540	1,320
Wheat.....	120,375	...

REMARKS.

Ashes.—Receipts for the week, 219 brls. Pot; brls. Pearl. Decrease, 336 brls.
Butter.—Receipts, 1,052 brls. Decrease, 2,876 brls.
Barley.—Receipts, 9,600 bush. Decrease, 1,800 bush.
Bacon.—Receipts, — boxes. Increase, 2 boxes.
Corn.—Receipts, — bush. Decrease, 2,600 bush.
Cheese.—Receipts, — boxes. Increase, 1,100 boxes.
Flour.—Receipts, 8,098 brls. Increase, 25,246 brls.
Lard.—Receipts, 434 brls. Increase, 5,272 brls.
Oats.—Receipts, 4,900 bush. Increase, 10,500 bush.
Pens.—Receipts, — bush. Decrease, 68,900 bush.
Pork.—Receipts, 296 brls. Increase, 780 brls.
Wheat.—Receipts, — bush. Decrease 120,375 bush.

EXPORTS.

Comparative statement of Exports of leading articles at the Port of Montreal, from the 1st January to 22nd February, 1876 and 1877.

	1876.	1877.
Ashes.....	335	942
Butter.....	15,487	10,257
Barley.....	...	35,310
Bacon.....	12,477	8,246
Corn.....	...	19,532
Cheese.....	17,459	17,623
Flour.....	1,315	3,290
Lard.....	8,548	7,090
Oats.....	9,562	42,946
Pens.....	93,858	25,610
Pork.....	1,570	1,617
Wheat.....	190,529	116,387

REMARKS.

Ashes.—Exports for the week, 121 brls. Pot. Increase, 607 brls.
Butter.—Exports, 590 brls. Decrease, 5,230 brls.
Barley.—Exports, 2,052 bush. Increase, 35,310 bush.
Bacon.—Exports, 530 boxes. Decrease, 4,231 boxes.
Corn.—Exports, 3,492 bush. Increase, 19,532 bush.
Cheese.—Exports, 9,971 boxes. Increase, 164 boxes.
Flour.—Exports, 400 brls. Increase, 1,984 brls.
Lard.—Exports, — brls. Decrease, 1,458 brls.
Oats.—Exports, 8,548 bush. Increase, 33,384 bush.
Pens.—Exports, 2,000 bush. Decrease, 68,248 bush.
Pork.—Exports, 196 brls. Decrease, 47 brls.
Wheat.—Exports, 19,715 bush. Decrease 74,142 bush.

SHIPPING INTELLIGENCE.

Arrived from Quebec, Mary Goodall, Gainer, Melbourne, 30th November.
Arrived from Gaspé, Victorin, Leib, Santos, Dec. 7.

DECK CARGO AND SHORT DELIVERY.

To the Editor of the Shipping and Mercantile Gazette.

SIR,—On my passage home from Quebec we encountered a hurricane, and the sea washed overboard some of our deck cargo (deals). Is the ship liable for the loss? Deck cargo is allowed by Charter. The Merchant also states we are short some lineal feet of timber, which he makes a claim for. I can prove that all we took on board was discharged. None was lost or destroyed, and the ship is paid by cubic measure as usual. By Charter, one-eighth of the cargo is to be dealt, with sufficient deals and deal ends for broken stowage, as required by the Master. As broken stowage does not pay, I ordered as small a quantity as necessary. The Receivers of the cargo assert that the