

"3. American Ash, used by boat-builders, by cabinet-makers, and for making oars for merchantmen and the navy.

"4. American Birch, used very extensively by cabinet-makers for bedsteads, chairs, &c. I may say, in making the common sort of furniture for the people.

"5. Red Pine, for mast-making purposes.

"For the truth of what I state about this timber, I appeal to every mast-maker on the Thames, from Blackwall-yard to Chelsea. This timber for mast-yards, topmasts, and booms, is unequalled. The Baltic produces nothing like it; it is tough, clean, durable, clear of sap, obtainable in any length required, and is more free from defects than any other timber with which I am acquainted.

"So much for the five sorts of timber; and, in conclusion, allow me to say that Canada has never been in competition with the Baltic to any extent. The two trades are nearly separate, and that of Canada is in that state which is peculiar to every protected trade—it is but partially developed. Nothing will show what the Canada trade is, nothing will illustrate it, but the removal of protection; it is not for me to say what the people of Canada can do, but when they are put upon their mettle they will find it out."

FREIGHTS TO GREAT BRITAIN.—The freight of flour to British ports has now risen to 6s. per barrel,—an enormously high rate for this season of the year. By the following calculation we find that flour can now be sent from Toronto, via New-York, to Liverpool (paying the minimum duty under the new sliding scale) for 1s. 6d. per barrel less than by way of Montreal.

NEW YORK ROUTE.

Freight from Toronto to Oswego, and thence to New York, including cooerage and cartage to ship,—50 cts.....or Stg.	2s. 1d.
Insurance, at 17s. 6d. per cent. on 19s.	0s. 2d.
Freight, New York to Liverpool,.....	3s. 0d.
Duty,.....	2s. 6d.
	<hr/> 7s. 9d.

MONTREAL ROUTE.

Freight from Toronto to Kingston,.....	0s. 6d.
Do. Kingston to Montreal,.....	2s. 0d.
Insurance,.....	0s. 3d.
Cartage and Cooerage,.....	0s. 2½d.
	Cy. 2s. 10d, = Stg. 2s. 5½d.
Freight, Montreal to Liverpool,.....	6s. 0d.
Insurance, at 20s. per cent. on 19s.....	0s. 2½d.
Duty,.....	0s. 7½d.
	<hr/> 9s. 3d.

We can pledge ourselves for the accuracy of these figures. The saving of 1s. 6d. per barrel by way of New York admits of a rise of 2s. per quarter on the duty in England; and if there were a certainty, as there is a prospect, of its remaining for two months at 4s. per quarter, it would be a decided advantage to forward from Western Canada by that route.

GENERAL INTELLIGENCE.

The *Great Western* arrived at New-York on Monday last, after a favourable passage of thirteen days and a half. She brings amongst other things, the result of the vote on the second reading of the Corn Bill in the House of Lords. It was passed by a majority of 47. This result bears out the truth of our predictions, and shows that we were not too ready to anticipate what many regard as a "heavy blow and discouragement" to the Colonies.

Amongst the miscellaneous items, we have the announcement of the birth of another Princess, and the escape of Prince Louis Bonaparte from the fortress in which he was confined at Ham.

Since our last, the Oregon question, which has so long threatened to disturb the peaceable relations of England and the United States, has been put in the way of an amicable arrangement. The terms of a Treaty have been submitted by the President to the Senate, and adopted by a majority of three-fourths of that body. The exact conditions are not, of course, yet made known, but there is no doubt they involve mutual concessions, and have for their basis the much-talked-of parallel 49°.

BANKRUPTS.

Meetings of Creditors.—John Bland, merchant, Brockville; first meeting 19th June.—James Patterson, late brewer, Hamilton; 23rd June.—Edward Bellamy; Second Meeting 20th July.

Certificates to be Granted.—John Faher, Montreal, 20th June.—Turner Boyd, confectioner, Cobourg, Newcastle District.—George A. Macdonell, trader, Onabruk.—John McDougall, trader, Cornwall.—James Feeny, grocer, Montreal.—William Farquhar, grocer and trader, Montreal.—Alexander Darrach.—James Scott, Sherbrooke, District of St. Francis.

INSOLVENT DEBTORS.

Samuel Smart, Township of Cornwall.—William Press, inn or hotel keeper, Hamilton, Gore District

SHIPPING INTELLIGENCE.

PORT OF MONTREAL.

ARRIVED.

JUNE 15.

Brig *Elizabeth*, Tickle, Liverpool, Phillip Holland.

16TH.

Bark *Fame*, Miller, Glasgow, J. Buchanan & Co.

Ship *Ione*, Abram, Liverpool, Cuvillier & Sons.

Brig *Ann*, Stonehouse, Newcastle, B. Hart & Co.

17TH.

Brig *Isabella*, Tilly, Newcastle, Jesse Joseph.

CLEARED.

JUNE 15.

Bark *Flora Kerr*, M'Midder, Glasgow.

Brigantine *Sultan*, Burrows, Jamaica, J. W. Leaycraft & Co.

17TH.

Brig *Two Brothers*, Brown, Plymouth, Tobin & Murison.

Bark *Columbine*, Taylor, London, Jesse Joseph.

Ship *Ann M' Lester*, M'Lean, Liverpool, Cuvillier & Sons.

18TH.

Bark *Hotspur*, Parsell, Cork, Thorne & Heward.

Bark *Ceylon*, Hobson, Liverpool, Edmondstone, Allan & Co.

THE MARKETS.

ENGLISH.

The accounts received by the *Great Western* up to the 30th ult., show a continued depression in the Corn Markets. The Bill for the reduction of the Duties had passed its second reading in the House of Lords, by a majority of 47, and no doubt remained of its becoming law in the end of this month. The appearance of the growing crops was favourable, and a considerable decline in the price of Wheat was anticipated in the event of a continuance of fine weather.

FLOUR.—Canada Flour is quoted at 29s. to 30s., but no sales of importance appear to have occurred. U. S. had declined to 22s. to 23s. 6d. in bond, at which prices it was difficult to effect sales.

WHEAT.—Superior samples of fine White were scarce. Of Canada there was none in the market. Good Irish had been sold in Liverpool, at 7s.; and Dantzic was offered at 8s. 3d. per 70 lbs., duty paid.

ASHES.—were in very limited request at previous prices, viz. :—22s. to 22s. 6d. for Pots, and 21s. 6d. to 21s. 9d. for Pearls.

(Written for the Economist.)

NEW YORK.

16th June, 1846.

FLOUR.—The extreme state of inactivity noticed in our last, continued till towards the close of last week, and prices declined to \$4 06½ to \$4 02½ for Genesee, and one sale was reported at \$4, and \$3 89½ to \$4 for Michigan, \$4 to \$4 37½ for Southern. On Friday and Saturday some improvement was visible, and holders obtained better prices,—say for Genesee \$4 12½ to \$4 25, and for Michigan \$4 to \$4 12½. Since the news by the *Great Western* was received, sales of 1000 brls. Genesee have been made at \$4 25, and 1200 at \$4 19½. Michigan is held at \$4 to \$4 06.

WHEAT has sold at 80c. for Red and White mixed, and \$1 for prime White. I hear of no transactions since the arrival of the Steamer.

ASHES.—A good business has been done through the week at former prices, and the sales may amount to 1400 brls. Pots, and 600 do. Pearls.

FREIGHTS are firm at 3s. per brl. for Flour to Liverpool.

EXCHANGE is lower, and may now be quoted at 7½ to 8 per cent premium.

W. LEA ROBERTS, Broker, 104, Wall Street.

MONTREAL. Friday Evening, 19th June.

ASHES.—Pots are worth 22s. 3d. to 22s. 6d., and Pearls 21s. 6d. to 21s. 7½d., at which rates there is a fair demand.

FLOUR.—The continued advance in freights, and the scarcity of shipping, have caused a dullness in the market, and sales have been made with difficulty at gradually-declining rates. The receipt of the news by the *Great Western* has had but little influence on prices. Fine is now worth 22s. 6d. to 23s. The sales during the week have amounted to about 20,000 barrels.

WHEAT.—There has been little offering this week. Prices remain as before at 4s. 9d. to 5s. for ordinary, and 5s. 1½d. to 5s. 3d. per 60 lbs. for best samples.

FREIGHTS.—There is a great scarcity of tonnage. Engagements for Flour have been made during the week at 5s. 6d. per barrel. 6s. is now asked for Flour, and 10s. for Wheat. 5s. to 5s. 3d. per barrel is obtained at Quebec.

EXCHANGE is in limited request at 8½ to 9 per cent for 90-days bills.