

FORTY-FIRST ANNUAL REPORT
— OF THE —

NEW YORK LIFE INSURANCE CO.,

OFFICE: NOS. 346 & 348 BROADWAY, NEW YORK.

JANUARY 1ST, 1886.

Amount of Net Cash Assets, January 1, 1885..... \$57,835,998 45
REVENUE ACCOUNT.

Premiums.....	\$13,517,428 03	
Loss deferred Premiums, January 1, 1885.....	786,253 00	-\$11,722,103 03
Interest and rents (including realized gains on Securities and Real Estate sold).....	2,859,577 47	-3,390,069 71
Loss Interest accrued January 1, 1886.....	460,507 76	
		16,121,172 74

\$73,957,171 19

DISBURSEMENT ACCOUNT.

Losses by death, including reversionary additions to same.....	\$ 2,980,109 64	
Knowments, matured and discounted, including reversionary additions to same.....	741,714 47	
Annuities, dividends, and purchased policies.....	3,940,980 04	
Total Paid Policy-holders.....	\$7,661,804 15	
Taxes and re-insurances.....	230,142 32	
Commissions, brokerages, agency expenses and physician's fees.....	2,024,000 00	
Office and law expenses, salaries, advertising, printing, etc.....	488,416 62	\$10,444,663 19

\$63,512,618 00

ASSETS.

Cash in bank, on hand, and in transit, (since received).....	\$ 2,042,512 00	
United States Bonds and other bonds and stocks (market value, \$36,011,923 86).....	33,640,220 66	
Real Estate.....	6,856,532 63	
Bonds and Mortgages, first lien on real estate (buildings thereon insured for \$16,500,000 and the policies assigned to the Company as additional collateral security).....	18,150,700 00	
Temporary Loans, (market value of securities held as collateral, \$591,520 00).....	451,500 00	
Loans on existing policies, (the reserve held by the Company on these policies amounts to over \$2,000,000 00).....	416,084 16	
Quarterly and semi-annual premiums on existing policies, due subsequent to January 1, 1886.....	879,161 65	
• Premiums on existing policies in course of transmission and collection. (The reserve of these policies included in Liabilities, is estimated at \$165,000).....	575,099 60	
Agents' balances.....	58,142 73	
Accrued interest on investments, January 1, 1886.....	435,284 18	

\$63,512,618 00

Market value of Securities over cost on Company's Books..... \$3,361,705 32

• A detailed schedule of these items will accompany the usual annual report filed with the Insurance Department of the State of New York.

CASH ASSETS, January 1, 1886..... \$66,864,321 32

Appropriated as follows:—

Adjusted losses, due subsequent to January 1, 1886.....	\$ 144,484 00	
Reported losses, awaiting proof, &c.....	248,424 12	
Matured endowments, due and unpaid (claims not presented).....	41,854 06	
Annuities, due and unpaid, (uncalled for).....	10,586 21	
Reserved for reinsurance on existing policies: participating insurance at 4 per cent. Carlisle net premium; non-participating at 5 per cent. Carlisle net premium.....	66,200,875 00	
Reserved for contingent liabilities to Tontine Dividend Fund, January 1, 1886, over and above a 4 per cent. reserve on existing policies of that class.....	\$2,633,796 70	
Addition to the Fund during 1885.....	952,633 31	
	\$3,586,430 01	

DEDUCT:—
Returned to Tontine policy-holders during the year on matured Tontines..... 463,737 24

Balance of Tontine Fund, January 1, 1886..... 3,122,742 77
Reserve for premiums paid in advance..... 29,931 63
\$59,799,818 19

Divisible Surplus Company's Standard..... \$7,064,473 13

Surplus by the New York State Standard, at 4½ per cent..... 13,225,053 94

From the undivided surplus of \$7,064,473 13 the Board of Trustees has declared a Reversionary dividend to participating policies in proportion to their contribution to surplus, available in settlement of next annual premium.

Death Claims paid.	Income from Interest.	Insurance in Force.	Cash Assets.
1881, \$2,012,298	1881, \$2,432,604	Jan. 1, 1882, \$161,709 234	Jan. 1, 1882, \$47,228,781
1882, 1,955,292	1882, 2,796,018	Jan. 1, 1883, 171,415,097	Jan. 1, 1883, 50,800,396
1883, 2,267,092	1883, 3,712,953	Jan. 1, 1884, 186,746,048	Jan. 1, 1884, 53,542,902
1884, 2,261,175	1884, 2,971,624	Jan. 1, 1885, 222,382,586	Jan. 1, 1885, 59,283,753
1885, 2,389,169	1885, 3,399,863	Jan. 1, 1886, 259,674,500	Jan. 1, 1886, 66,864,321

During the year, 18,566 Policies have been issued, insuring \$68,521,452.

SURPLUS	January 1st, 1885—Company's Standard,	\$4,371,014 :	State Standard,	\$9,896,773
	January 1st, 1886—Company's Standard,	7,064,473 :	State Standard,	13,225,053
	INCREASE—Company's Standard,	\$2,693,459 :	State Standard,	\$3,328,280

WILLIAM H. BEERS, *President*, HENRY TUCK, *Vice-President*,
ARCHIBALD H. WELCH, *2nd Vice-President*, RUFUS W. WEEKS, *Actuary*,
THEODORE M. BANTA, *Cashier*, D. O. DELL, *Supt. of Agencies*,
A. HUNTINGTON, M.D., *Medical Director*.

DAVID BURKE, *General Manager for Canada.*

OFFICES: { UNION BANK BUILDING, MONTREAL.
{ MAIL BUILDING, TORONTO.