When it is remembered that the American Bar Association, which has done such admirable work, was organized in 1879 and that only recently has the endowment of that Association reached $50,000; it will be realized that Sir James Aikins' princely generosity has placed our Association in a very advantageous position as compared with older and larger organizations of the same character.

Sir James' gift was communicated to the Council in the following letter dated Winnipeg, August 25, 1921:—

"Members of the Council of The Canadian Bar Association:

"One of the statutory objects of the Association is to foster cordial intercourse among the members of the Canadian Bar. Such intercourse will have a double result. Not only will it create confidence but secure co-operation among the members, which is fundamental in accomplishing the other expressed purposes of the Association. But it will also aid in causing greater oneness in the profession throughout Canada, and incidentally increase a spirit of unity among Canadians generally.

"In order to encourage and assist that cordial intercourse, I propose to give to the Association as a trust the following funds and securities." (Then follows an enumeration of securities aggregating $50,000.00.)

"The trust upon which the fund and securities are offered is (1st) to keep as far as possible the principal intact and constantly invested in such income-bearing securities not of a speculative nature but such as are authorized by Canadian Trustee Acts, as the Council may think proper, with right to call in and vary any investments; (2nd) to apply the income toward the expenses of the annual meetings of the Association, such as printing of advertising and notices, programmes, reports and the like, preparatory to the meeting, remuneration for secretaries, stenographers, rent of rooms during such meetings, preparing, printing and distributing annual reports of the meeting, and the travelling and hotel expenses of those guests who come to address the annual gatherings.

"Should all the income not be required for the purposes just mentioned, then towards such other expenses incidental to the annual meeting as the Association may direct.

"In anticipation of the acceptance of this by the Association, I deposited the securities with a temporary Trustee, so