TRADE AND FINANCE.

Perceptible Improvement in the Wholesale Trade.

MONEY MATTERS SATISFACTORY

Goods Most Fancied by Retail Merchants.

BRIGHT OUTLOOK FOR SPRING TRADE

Wholesalers Getting Tired of Selling Sugar Below Cost—The Ice Harvest—When the Cotton Combine Takes Over the Colored Mills—The Cotton Acreage — La Grippe Medicines — The World's Daily Budget of Commercial and Financial News.

Nearly all branches of the wholesale trade have developed more activity during the week. In some it is more apparent than in others, but there are none in which business can be said to be absolutely dull. The most marked improvement is in hardware, the country trade being more satisfactory than for some time. In volume, groceries are up to the average, but the recent cutting in the prices of sugar has resulted in less satisfactory profits. In drygoods there is a larger movement and spring trade is expected to show a better average than for some time. No boom, however, is anticipated, but a good and profitable trade is looked for. In fact this applies to other lines besides drygoods. In boots and shoes trade for immediate requirements has improved, while in leather, hides and wool there have been no material changes.

Payments seem to be on the whole satisfactory, and in some branches of trade they are reported unusually good. This applies particularly to drygoods. In this trade the second week in March is an important one from a monetary point of view. So far the result has been most gratifying, payments as a rule being much in excess of last year. In the hardware trade, where a week ago some complaint was heard, payments are now reported to be above the average.

WOOL.

Nothing seems to be doing in fleece wool and prices are nominally unchanged. Supers are selling in small quantities at 22 to 23c. There is very little doing in extras and prices are nominal at 26 to 27c.

BOOTS AND SHOES.

Manufacturers are still busy filling spring orders, and travelers' orders continue fairly good. Trade for immediate requirements has improved a good deal during the week. This applies particularly to the city trade. Payments good.

LEATHER.

A considerable amount of business is being done, and while orders are small they are in the aggregate large. Owing to the low prices prevailing the margin of profit is small. Shipments of sole leather are being made to England.

HIDES AND SKINS.

Hides continue quiet owing to the inferior quality offering and the low prices in the States; cured sell at 5c. The season for skins is pretty well over and but few are coming forward in consequence.

DRUGS.

Trade satisfactory. A little more demand is reported for heavy chemicals and prices are firmer and likely to remain so for some time. The demand for influenza medicines is now about down to its normal condition. There is not much change in values. Eucalyptus has advanced and quinine is a little firmer. Insect powder is beginning to move and an increased demand is reported for camphor. Payments satisfactory.

SEEDS.

The alsike season is practically over as far as the export trade is concerned. In red clover there has been a marked advance in the American market and prices here are higher in sympathy, the prevailing opinion being that there is not enough for the domestic trade. The advance during the last 10 days is fully $1 bushel, jobbing lots selling all the way from $7 to $7.50 a bushel. Timothy also shows an advance in the United States. The advance is not so marked as in red. Prices here are slightly higher at $1.80 to $2 for job lots.

PAINTS AND OILS.

Turpentine has taken a new departure during the week, prices having dropped from 84c a gallon to 50c, and the market is still unsettled. The high price of turpentine has somewhat restricted the demand. Trade on the whole is fairly good, and if anything better than a year ago, although the coming season is not expected to be particularly active. One firm reports an increase of 11 per cent. in business for February compared with the same month last year. The fact that a good deal of oil is being pushed may account for, at least part of this. Glass is getting scarcer, but new consignments are expected about the end of present month. Payments fair.

HARDWARE.

Country trade appears to be in a much better condition than for some time past. Stocks are light and orders are coming in with a good deal more confidence. This may to some extent be due to the exceptionally low prices prevailing. It is evident that when a change does take place it will be towards higher prices. This is all the more probable on account of the coal strikes in England, which will have a tendency to advance materially everything in the metal line, more especially iron. A firmer tone pervades the market and there is more anticipation of wants on the part of buyers. The city trade, although unsatisfactory, shows some improvement, but there is room yet for a further expansion. Spring trade, it is anticipated, will be good. Payments are rather above the average.

DRYGOODS.

There has been a fair number of customers down. They have bought moderately good parcels, and all speak as if they expected a better spring trade than usual. There has been an active demand for spring dress goods in various materials. Chevale cords and wool serges have sold well, and customers are beginning to enquire for printed lustres and printed delaines. There has been a big enquiry for gloves in cashmere, silk and lisle, while kid gloves, which appear to be growing in favor, are in extra demand. Hosiery and underwear sold well, and there has been an active enquiry for various kinds of head, silver and gold trimmings. Staples sold well, and the same may be said of all kinds of printed sateens. There has been quite an enquiry for gents' furnishings. There is a slight lull in trade after the millinery opening, but the travelers are preparing to go out next week for the spring sorting trade and a little more activity may be looked for. Payments are reported to be extra good and so far this week are much in excess of last year.

GROCERIES.

Business continues to improve and in volume equals that of a year ago, but the margin of profits is not so satisfactory, owing to the cutting in price of sugar. In fruits there is little movement, but it is small. Prunes are about the only thing in fruits which can be called firm. Canned goods are moving quietly in small lots, although one house reported a 500-case transaction Tuesday. The canned goods market is healthy, with prices firm. There is a decidedly firmer feeling in sugar, and prices are fractionally higher than a week ago, and further advances seem certain. Granulated is now quoted at 4⅞c and yellows at 3⅝c to 4¼c. A Montreal refinery yesterday sold several hundred barrels to a house here at 3½c for yellows and 4¼c for granulated, Montreal, which when laid down here will cost $3.55½ and $4.05 respectively. Teas are in fair demand and steady. Ceylons, fine Congos and medium and low grade Japans are the most active, while Assams are in lighter demand. Demand for syrups and molasses is improving, but the movement is yet light; syrups sell from 25c to 45 a gallon. Coffees firm and advices from market of production state that it is difficult to procure colories; Rios unchanged at 18c to 19c.

SHORTER TERMS OF CREDIT.

Wholesale Drygoods Merchants Decide Upon a Line of Action to Secure Them.

The wholesale drygoods merchants of the city have at last decided to take definite and united steps to shorten the terms of credit. This was done yesterday afternoon at a meeting of the drygoods section of the Board of Trade, over which Mr. Stapleton Caldecott presided. The understanding arrived at was mutual and no effort will be made to enforce arbitrary rules. It was felt that affairs had arrived at a stage when shorter terms were absolutely necessary, and the carrying out of the idea will be left to the good sense of the different firms.

A communication was received from the Fire Underwriters' Association conveying the information already made known through the columns of The World, that the section's application for lower insurance rates could not be entertained. Those present expressed their dissatisfaction. The section is in fighting trim, and blood is gathering on the face of the moon.

The merits of the bills introduced by Mr. G. B. Smith, M.L.A., and which are now before the Legislature, dealing with chattel mortgages and preferential assignments, were considered. They were endorsed, and a resolution of thanks was tendered Mr. Smith for his services.

THE TRADE OUTLOOK.

As Viewed by the Country Merchants and Revealed to the Wholesaler.

"Country customers who have been in the city lately," remarked a member of one of the largest wholesale firms in the city to The World yesterday, "tell us that while the winter's trade with them was not large, it was fair and, on the whole, satisfactory. They bought carefully last fall. Consequently their liabilities are not large while their payments have been prompt."

"How do they view the prospects for spring trade?"

"A boom they do not look for, but they anticipate a good healthy trade. They say there is yet a good deal of grain in the barns, although it seems to be the wealthier class of farmers which are thus situated."

"It seems that an unusually large number of mortgages have been retired during the last few months," added The World.

"Yes, that is what our customers tell us. And then you know the registrars report the same thing. There is no doubt about it, the position of the farmers is much better than it has been for years. A fair crop this season would put them in great shape. The country merchants have not yet got the full benefit of the good crop, but they expect to feel more of it as the months advance. As far as I can see I must say the outlook is decidedly healthy."

TRIBULATIONS OF BUSINESS.

Those Who Find Themselves Unable to Pay 100 Cents on the Dollar.

McKeown & Co., the Yonge-street drygoods merchants, will meet their creditors to-day in the offices of E. R. C. Clarkson. A statement has been prepared and shows total liabilities of $55,000, of which $26,000 are unsecured, $25,000 secured and $4000 indirect. The assets are nominally $35,000.

Richardson Bros., general merchants of Norwood, have assigned to Campbell & May. They owe about $6000 and claim assets of about $7500. A meeting of creditors will be held Wednesday.

The affairs of A. H. Vanorman & Co., drygoods, Trenton, Ont., are in the hands of J. Hallworth, jr., of this city for administration.

H. S. Rose, a merchant carrying on an extensive drygoods business in Strathroy, Ont., assigned to Campbell & May yesterday. The liabilities are estimated at $15,000, with assets largely in excess of that amount.

Payments Never Better.

"Payments are fully up to the average," remarked a member of an old-established boot and shoe manufacturing firm to The World. "In fact I don't think they were ever better. Perhaps this is putting it strong, but it is true, nevertheless, at least so far as our firm is concerned, and I fancy it is the experience of nearly all in the trade."

La Grippe Medicines.

"Yes, the demand for la grippe medicines has fallen off considerably," remarked a well-known retail druggist to The World the other night. "For about six weeks, I can tell you, we had a picnic. But do you know, I decided, 'that during the last few days there is an increased demand for these medicines. The cause is, I suppose, the wet weather."

Gossip From Chicago.

Estimated hogs to-morrow 32,000.

Estimated cars to-morrow: Wheat 162, corn 175, oats 105.

Kennett, Hopkins & Co. to R. Cochran: The unexpected change in the weather from balmy spring to a blizzard revealed an oversold market. The Northwest has bought fresh and New York in a moderate way. Foreign advices are rather tame, owing to improving weather in France. Clearances and new export business continue satisfactory. If the low temperature now general in the Northwest should extend over the winter wheat belt it will be likely to cause shorts some trouble, but if it passes away and is followed by good weather market will doubtless sell off again. Corn and oats have held steady, there having been no important feature. The bears made a drive at the provision market early, in consequence of a large supply of hogs, but their success was short-lived, the rally that followed showing that what had been sold had passed into the hands of those who wanted it and were willing to take more at the same prices.

Counselman & Day to John J. Dixon & Co.: May wheat opened ⅛c to ¾c higher on active buying by commission houses and the smaller shorts influenced by the Northwestern blizzard. Bids received by cables were rather more satisfactory, and probably some more May wheat hedges covered here made against acceptances of cash wheat. The big bears having anticipated a weather bulge this month were prepared to increase their lines on an advance and did so today. The direction of the storms seems to be eastward from Minnesota and may not enter the winter wheat belt at all. In that case cables will need to be encouraging to prevent a break tomorrow unless something in the Government report drifts over to the bull side. Provisions opened lower on arrivals of 33,000 hogs and an anticipation of increased offerings of pork. The packers and large local shorts had given liberal buying orders to brokers, whose efforts to fill orders advanced prices 30 cents when they were withdrawn. A large business would have been done if sufficient product had been offered. As it was the market closed steady at 10 cents advance for pork with lard and ribs unchanged.

Gulf from Gotham.

New Orleans cotton interim receipts for past week are estimated at 20,000 against 18,000 a year ago.

Bradstreet's reports an increase of 288,000 east of the Rockies and a decrease of 101,724 west.

Henry Allen to John J. Dixon & Co.: There has been strength in to-day's stock market, thanks chiefly to a quick turn about by the contingent of room traders who are now flopping daily from one side of the market to the other. It is becoming very unfashionable to be either a bull or a bear for longer than an hour and a half at a time. Of course this sort of a thing may strike casual observers as not quite indicative of what is called conservatism, or the result of a calculating consideration of conditions, but the casual observer is not going to make money just now by taking any heroic "stand," either upon bull or bear side. It's a scalper's market and the operator who can grab as much as a half point of profit looms up as a leader. It is announced that the only reason an extra increased dividend has not been declared on W.U. is Mr. Gould was afraid somebody might misconstrue such action even so far as to suspect him of being a speculator. The R. T. reorganization crowd have given up all hopes of getting the 3,000,000 they originally sought for a guarantee fund; this much is publicly known. St. Paul's dividend had been the text for a good deal more talk to-day with a disposition upon the part of the dabbling traders to talk it up. It is noticeable that the same people who are now so confident of 3½ per cent. cash on St. Paul common to-morrow are largely the same gentlemen who for the past month or more have been declaring extra dividend for W. U. Chicago Gas rights, which were yesterday quoted at over 1 per cent, are down to-day to ¼. There is a disagreement among the Chicago Gas people over this rights scheme.

Mr. John McCarthy, Toronto, writes: "I can unhesitatingly say that Northrop & Lyman's Vegetable Discovery is the *best medicine in the world*. It cured me of Heartburn that troubled me for over thirty years. During that time I tried a great many different medicines, but this wonderful medicine was the only one that took hold and rooted out the disease."

TRADE AND FINANCIAL GOSSIP.

The bargain struck between the Dominion Cotton Goods Association—or combine as it is commonly called—and the colored mills will be consummated April 1, when the latter sink their individuality in the big concern for better or for worse. Judging from the character of the profits of some of them it can scarcely be for worse. Whether a change in prices will follow is a question yet to be revealed. Whatever change there may be it is pretty safe to say it will not be in the direction of lower values.

The rivalry between the city ice-dealers for public patronage promises to be unusually keen. It is bred of the civic authorities allowing bay ice to be cut for certain purposes. The dealers who handle both the bay and the pure commodity will be compelled to peddle the impure in wagons painted white with this inscription in large black letters painted on the side: "For Cooling Purposes Only." Those who touch not the unclean thing will of course have no need of such wagons, and they are determined to make the best of it by feeding the suspicions of the public as to the probability of the dual dealers surreptitiously dropping an occasional block of the bay article among those for domestic use. With this end in view the pure ice dealers are freely distributing literature bearing on the matter. One firm supplements its remarks by adding that it "has no white wagons with large black letters announcing the fact that they distribute frozen sewage from Toronto Bay."

An effort is being made to get the Dominion Government to rescind the order-in-council passed last year allowing American vessels to carry grain to Ogdensburg and tranship it there instead of at Kingston. The American carrying companies and the Montreal ocean carriers are said to be at the bottom of the move. In fact it seems to be another pull between the east and the west. The marine section of the Toronto Board of Trade is opposed to any change being made, and its chairman, Mr. Barlow Cumberland, has been deputed to proceed to the capital to try and defeat the movement.

Mr. Cumberland while in Ottawa will also try to persuade the Government to charge the cost of tonnage and of inspection of vessels to public account, as in the United States. At present the charge is made direct to each vessel.

The decrease in the cotton acreage is not so large as generally supposed. At least this is the inference to be drawn from the specially telegraphed answers to enquiries by Bradstreet's. From the southwest, Texas and the Mississippi valley the falling off in the area planted seems to be small indeed, while in Georgia the decrease will be fully 15 per cent. It is thought the Atlantic States will show the greatest restriction of cotton acreage. The decrease in Memphis district is placed at 5 to 10 per cent.

Some of the local grain dealers are believed to be sold short in buckwheat, judging from their eagerness to buy. A squeeze is probably in store for some of them.

The result of the Quebec elections was received with satisfaction in local financial and commercial circles. It was felt that as long as there was a possibility of Mercier being returned so long was the credit of Quebec Province at stake. Now that this doubt has been settled wholesalers look for a more settled feeling in trade, and consequently anticipate an increased business with the sister province.

The wholesale grocers seem to have had enough of trying to undersell each other in sugar. They have only been engaged in the test a few weeks, but they all seem willing to cry. "Enough." As it is, the evil is working its own remedy, for without any apparent combined effort the trade seems to be getting the prices down to a uniform basis. Whether the Guild proposes to again put the sugar clause into operation is a question wrapped in secrecy.

Ice harvesting is practically over as far as the bay crop is concerned. Last year's crop reaped from the bay was estimated at 157,000 tons. This season, owing to the partial restrictions, there was probably not more than one-third that amount gathered.

Receipts and Shipments.

Receipts wheat in Detroit 20,000 bush, shipments 26,000.

Receipts wheat in Duluth 187,000 bush, shipments 4000.

Receipts wheat in Toledo 3000 bush, corn 31,000, shipments wheat 1000 bush, corn 25,000 bush.

Receipts and shipments respectively in Milwaukee—Flour 5250 and 18,800 bbls, wheat 145,000 and 5000 bush., corn 5000 and 2000, oats 12,000 and 22,000, rye 3000 and 5000, barley 27,000 and 15,000.

Receipts and shipments respectively in New York: Flour 12,417 and 22,523 sacks, ditto 15,300 and 1314 bbls., wheat 70,500 and 149,836 bush., corn 161,973 and 164,431, oats 58,425 and 5262, rye 14,725 and 16,000, barley receipts 8250.

Receipts and shipments respectively in Chicago: Flour, 32,217 and 25,791 bbls; wheat, 157,000 and 31,000 bush; corn, 263,000 and 124,000; oats, 391,000 and 208,000; rye, 180,000 and 22,000; barley, 81,000 and 32,000.

FRED. ROPER

Accountant, Trustee, etc.

QUEBEC BANK CHAMBERS

(First Floor)

Telephone 1714. 2 Toronto-street

NEW YORK MARKETS.

New York, March 9.—Cotton spots quiet, 1-16 lower; uplands, 6 15-16c; gulf, 7 7-16c; futures steady, 4 to 6 points down, sales, 129,000 bales; March $6.52, April $6.62, May $6.72, June $6.83, July $6.92, Aug. $7.02, Sept. $7.11, Oct. $7.20. Flour—Quiet. Wheat—Receipts 70,500, exports 149,836, sales 2,295,000 futures, 106,000 spot; spot higher; No. 2 red $1.03¼ to $1.04⅛, store and elevator, ungraded red 94½c to $1.06. Options closed firm, ¾c to ⅞c over yesterday. No. 2 red March $1.02⅝, April $1.02¾, May $1.00⅝, June 98⅞c, July 97⅞c, Aug. 95¾c. Rye lower, western 96c to 99c. Barley dull. Corn—Receipts 161,973, exports 164,431, sales 1,035,000 futures, 87,000 spot; spot steady; No. 2 49⅝c to 49⅞c elevator, ungraded mixed 48½c to 52c. Options more active and unchanged to ⅛c up with wheat. March 49⅛c, April 49⅞, May 49⅝c, June 48⅞c, July 48½c. Oats—Receipts 58,425, sales 50,000 futures, 94,000 spot; spot stronger; options dull; May 36¾c. No 2 spot 36¼c to 37¼c; mixed western 35½c to 37½c, white do. 37½c to 41c. Sugar firm; standard "A" 4⅛c to 4⅜c, cut loaf and crushed 5c to 5⅛c, powdered 4⅝c to 4¾c, granulated 4⅛c to 4¼c. Eggs weaker, 18½c to 14½c.

COTTON AND OIL IN NEW YORK.

A. G. Brown quotes the following fluctuations in New York Cotton and Oil Exchanges to-day: Cotton—April, opening $6.62, highest $6.65, lowest $6.61, closing $6.62; May, opening $6.72, highest $6.77, lowest $6.70, closing $6.72; June, opening $6.83, highest $6.88, lowest $6.81, closing $6.82. Oil—Opening 60½c, highest 60½c, lowest 59¾c, closing 59¾c.

CHICAGO GRAIN AND PRODUCE.

Fluctuations in the Chicago grain and produce markets, as received by John J. Dixon & Co., are as follows:

	Op'g	Hi'gst	Low'st	Clo'ng
Wheat—May	89	89⅛	88⅞	89¼
Corn—May	42⅝	42⅝	42⅛	42⅜
Oats—May	30⅝	30⅞	29⅞	30⅛
Pork—May	11 05	11 22	11 05	11 17
Lard—May	6 42	6 47	6 42	6 45
S. Ribs—May	5 37	5 42	5 37	5 40

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WHEAT STILL ADVANCING.

Stocks Stronger in New York—Provisions Lower in Chicago—Local Grain Market Quiet—Financial and Trade Gossip.

WEDNESDAY EVENING, March 9.

Consols closed at 95⅞ for money and at 95 15-16 for account.

Grand Trunk firsts sold in London at 66⅝ and seconds at 50⅝.

On the curb in Chicago at 2.15 p.m. May wheat was quoted at 89⅜c.

Canadian Pacific opened in London at 91⅝ and closed at 91¾.

Transactions on the local Stock Exchange aggregated 853 shares, compared with 915 yesterday.

Northwest Land sold on the local Stock Exchange at 75. A total of 235 shares sold at that price.

A private cable to Alexander & Fergusson from London quoted Canadian Pacific at 91⅝, Commercial Cable at 148⅛ and Northwest Land at 73s.

American railway securities were lower in London to-day. Erie declined ⅜ to 24⅛, Erie seconds ¼ to 110¼, Ill. Central ¼ to 108¾, St. Paul ⅜ to 79⅝, New York Central ¼ to 119⅝, Pa. Central ⅜ to 50⅝, Reading advanced ⅞ to 28⅝.

May wheat opened in Chicago at 89c and closed at 89⅜c, in New York at $1.00¼ and closed at $1.00⅝, in Milwaukee at 88⅝c and closed at 89⅝c, in St. Louis at 91¼c and closed at 91⅛c, in Toledo at 95⅛c and closed at 95⅜c, in Detroit at 95⅛c and closed at 95⅞c.

JOSEPH F. EBY. HUGH BLAIN.

DO YOU WANT THE FINEST EVER SEEN PEARL TAPIOCA IN CANADA.

If so, order some of our

"GOATHEAD" BRAND

EBY, BLAIN & CO., Wholesale Grocers, Front and Scott-sts., Toronto, Ont 246

LOCAL STOCK EXCHANGE.

Commercial Cable, Western Assurance, Bell Telephone and Northwest Land were the most active stocks to-day. Montreal was firmer, 225 being asked and 224¾ bid, a gain of 1 and ¼ respectively. Toronto was wanted at 281¼, with sellers 283. Bids for Imperial 194½ to 194¾ during morning session, but at close bids dropped to 194. Dominion was stronger, 271 being asked and 267½ bid, a gain of 1¼ and ¾ respectively. Bids for Standard advanced 2 points to 174 and those for Hamilton ½ to 177¾. Western Assurance sold ¾ below yesterday's highest, while new issue of the same stock sold 2 higher at 142. Northwest Land was active and firmer, its shares selling up to 75. Canadian Pacific was quoted fractionally higher. Incandescent Light sold as before at 116. Commercial Cable was easier, its shares selling down to 155 at the close, ¾ lower than yesterday's highest. Bell Tel. sold ⅝ higher than yesterday's closing bid. Quotations are:

STOCKS.	12 M. Ask'd	12 M. Bid	4 P.M. Ask'd	4 P.M. Bid
Montreal	224	221	225	221¼
Ontario	113½	113½	...	112¾
Molsons	...	169	...	...
Toronto	...	281	283	281¼
Merchants'	155	150¾	155	150
Commerce	128	128	128	127
Imperial	195	194	195	194¼
Dominion	270	267½	271	267¼
Standard	...	173¾	...	172
Hamilton	178	177¾	178	177¾
British America	...	92	...	90
Western Assurance	146	147	147	146¾
Consumers' Gas	181	180	181	180
Dominion Telegraph	...	91	...	90
Montreal Telegraph	154¼	153	154¼	153¾
Com. Northwest Land Co.	75	75	75	73
Can. Pacific Railway Stock	89	88⅞	89	88¾
Toronto Incandescent Elec. Light	117	116	...	116
Toronto Electric Light Co.	...	145	...	...
Com. Cable Co.	155¼	155	155⅛	154¾
Bell Tel.	167¼	166	167	165½
Consolidated Land & Inv. Co.	...	145	...	...
Real Estate Loan & Inv.	...	100	...	...
Can. Landed Nat. Inv. Co.	133	132	...	...
Canada Permanent	192	190	...	...
" 20 per cent.	190	188	...	...
Canadian S. & Loan	125	...	...	...
Central Canada Loan	...	126½	...	...
Dom. Savings & Loan	94	92	...	...
Farmers' L. & S.	...	115	...	...
" 20 per cent.	...	113½	...	...
Freehold Loan & Savings	...	139	...	...
" 20 p.c.	151	133	...	...
Hamilton Provident	...	125	...	...
Huron & Erie L. & S.	...	160	...	...
" 20 p.c.	...	149	...	...
Imperial L. Invest.	...	124	...	...
Lon. & Can. L. & A. xd.	129	127	...	...
London Loan	168¼	166	...	...
North of Scotland Can. Mort. Co.	130	125	...	...
Ontario Loan & Deb.	...	128	...	...
People's Loan	130	...	...	...
Real Estate, Loan & Deb. Co.	...	57	...	...
Toronto Land & Invt. Co.	...	122	...	...
Toronto Savings & Loan	...	118	...	...
Union Loan & Savings	...	133	...	...
Western Canada L. & S.	...	158	...	...
" 25 p.c.	...	166	...	...

Transactions: Forenoon—Imperial, 1 at 194¼, 6 at 194½; Standard, 20 at 172 reported; Northwest Land, 40, 40, 35, 100, 60 at 75; Incandescent Light, 31 at 115; Commercial Cable, 25 at 155¼, 50 at 155¼; Bell Tel, 25, 25 at 165 reported. Afternoon—Western Assurance, 50 at 147¼ reported; 40, 50, 30, 20 at 147; ditto, new issue, 20 at 142; Montreal Tel., 50 at 154; Northwest Land, 50 at 75; Commercial Cable, 25, 50 at 155; Bell Tel, 25, 25 at 167.

MONTREAL STOCK EXCHANGE.

MONTREAL March 9 (2.35 p.m.).—Montreal, 225 and 223; Ontario Bank, 115 and 112¾; Banque du Peuple, 100 and 99½; Molsons Bank, 170 and 165; Toronto, offered 228; Banque Jacques Cartier, 110 and 105; Merchants', 155 and 151; Union, offered 91; Commerce, offered 135; Montreal Telegraph Co., 154 and 153; Northwest Land Company, 78 and 73; Rich. & Ont. Nav. Company, 62 and 61½; City Pass. R.R., asked 187; Montreal Gas Co., 226 and 206; Can. Pac. R.R., 89½ and 89; Can. Cotton Company, 69 and 68½; Dundas Cotton Co., 105 and 101; Dom. Cotton Co., 150 and 135; Com. Cable Co., 155 and 154¾; Bell Tel., asked 169.

Transactions: Forenoon—Montreal, 1 at 222, 5 at 222¼; People's, 55 at 99; Molsons, 20 at 167½; Montreal Telegraph, 50 at 154, 9 at 153¾, 50 at 154; Richelieu, 100 at 61½, 25 at 61¾; C.P.R., 100 at 89½, 200 at 89; Cable, 50 at 154¾, 75 at 155, 50 at 154¾, 50 at 154⅞, 100 at 155, 25 at 155¼. Afternoon—Peoples', 30 at 100; Commerce, 3 at 135; Montreal Telegraph, 325 at 154, 50 at 153⅞; Richelieu, 25 at 62; C.P.R., 200 at 89½; Cable, 175 at 155; Telephone, 57 at 165.

MONEY TO LOAN

At Lowest Rates.

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THE MONEY MARKET.

Discount rate on the open market in London was quoted at 1⅝ to 1¾ per cent.

Local money market unchanged at 4½ to 5 per cent. for call loans.

Money at the close in New York offered at 2 per cent.

FOREIGN EXCHANGE.

Local rates reported by H. F. Wyatt:

BETWEEN BANKS.	*Counter.*	*Buyers.*	*Sellers.*
New York funds	¼ to ⅜	1-64	3-64 pr
Sterling, 60 days	9¼ to 9⅜	9 3-16	9 5-16
do demand	10 to 10⅛	9 9-16	9 11-16

RATES IN NEW YORK.	*Posted.*	*Actual.*
Sterling 60 days	4.86	4.83½
do demand	4.88	4.87½

Bank of England rate—3 per cent.

MERCHANTS!

I am offering BRIGHT GOLDEN SYRUP 25 cents per gallon, which is exceptionally good value.

JAMES LUMBERS, Wholesale Grocer, Toronto.

GRAIN AND FLOUR.

Wheat was quiet and corn ¼d dearer in Liverpool. Further advances were recorded in the American markets, but the local failed to respond.

Milfeed—Quiet and firm. One car of shorts sold at equal to $16.50, Toronto freights. Bran sold at $13.50 f.o.b. west.

Flour—No transactions reported.

Wheat—Market was a little steadier. Red and white fall changed hands at 88c, straight, north and west points; 88c would have been paid for No. 2 fall. Manitoba No. 1 hard was quoted at $1.05, North Bay, and No. 2 hard sold at $1; No. 2 was quoted at 91c to 92c.

Barley—A little enquiry was reported for export, but the market was dull and prices unsettled. No. 3 extra was wanted east at 43c, with sellers 45c. Manitoba feed offered at 45c, North Bay.

Peas—Quiet and steady; 61½c was paid on the Northern.

Oats—Much about the same. White sold on track at 33c and 34c better was reported to have been paid for mixed. Mixed lying west changed hands at 32c and 33c was wanted for white.

Buckwheat—In demand and firmer; 50c was bid east and 51c at water point, spring shipment; one car sold outside at 49½c, prompt shipment.

Rye—No demand and it is doubtful whether 84c would be paid outside.

JOHN J. DIXON & CO

STOCK BROKERS

Canada Life Assurance Building.

Stocks, Bonds, Grain and Provisions bought and sold for cash or on margin.

Private wires to New York and Chicago. Telephone 2212.

STREET MARKET.

Receipts of grain were confined to wheat and barley. Wheat sold once at 80c for goose. Barley easier, 250 bushels selling at 48c to 53c. There was a falling off in the supply of hay to-day, but prices were unchanged, 30 loads selling at $14 to $16 for timothy and at $11 to $13 for clover. Straw $9 to $10. Hogs were in good supply and easier at $5.75 to $6. The inside figure seemed to be the ruling price. Dressed meats were in fair supply and unchanged. We quote: Beef, forequarters, 3c to 5c a pound; hindquarters, 5c to 7c; mutton, 6c a pound; veal, 4c to 8½c a pound; lambs, 8c to 9c.

MONTREAL LOTS

Appear to be the safest and surest investment now offered. Prices very low. Average twelve dollars per foot frontage. Location one mile and a half from centre of city. Prices will be raised April 20th. Early buyers will make largest profits. Nearly $300,000 worth sold. Apply to

FRED. J. STEWART,

246 24 King-street East.

EGGS ARE AGAIN LOWER AT 13½c TO 14c. Butter about 1c easier than last quotation. Potatoes, 38c to 45c. Beans $1 to $1.85. Dried apples, 4½c to 5c; green apples, $1.25 to $2. Honey 8c to 10c for strained, 10c to 12c for comb honey. Cheese 11c to 12c. Consignments of above solicited. We have for sale all the above. Also lard, bacon and hams, cooked corn beef in 1, 2, 6 and 14 lb tins, for which we solicit your order. J. F. Young & Co., Produce Commissioners, 74 Front-street east, Toronto. 246

Money to Lend

CURRENT RATES

ALEXANDER & FERGUSSON,

Bank of Commerce Building.

TELEPHONE 1352.

PROVISIONS.

Eggs took another drop in price to-day, being quoted ½c to 1c lower. Supplies are large and stocks are accumulating. The feature of the smoked meat trade is the demand for bacon. We quote: Eggs: fresh, 14 per dozen, lined, 12½c to 13c; butter, prime dairy in tubs, 16c to 18c a lb; crocks, 16c to 18c; large rolls, 17c to 18c; creamery, tubs, 20c to 27c; creamery, rolls, 22c to 25c; bakers, 11c to 13c a lb; new cured roll bacon, 8½c to 8¾c a lb; smoked hams, 10½c to 11c a lb; short cut pork, $16 to $16.50; long clear bacon, 7¾c to 8c; new cured bellies, 10½c to 11c per lb; new cured backs, 10c to 10½c per lb; American mess pork, $13.50 to $14; dressed hogs, $5.50 to $6; mess beef, $10 to $14 a bbl.; cheese, 12c per lb; lard, pure, 10c for tubs and pails; compound, 8c to 8½c per lb.

ROBERT COCHRAN

Member of Toronto Stock Exchange,)

PRIVATE WIRES

Direct to Chicago Board of Trade and New York Stock Exchange.

28 COLBORNE-STREET and Rotunda Board of Trade

ST. LAWRENCE MARKET.

Supplies were confined principally to hogs, potatoes and apples, and there was not even much of these. Customers were not numerous.

Eggs—Quiet, prices range from 16c to 18c for new laid.

Butter—Unchanged. Pound rolls 22c to 25c, large rolls, tubs, crocks and pails 18c to 20c.

Poultry—Quiet and prices steady. We quote: Turkeys, 13c to 14c; geese, 10c to 11c; chickens, 70c to 90c; ducks, $1 to $1.25.

Vegetables—Quiet. We quote: Turnips, 15c to 20c per peck; carrots and beets, 20c per peck; onions, 40c per peck; cabbage, 20c to 30c per head; celery, 75c to $1.25 per dozen; potatoes, 15c per peck; apples, 20c to 25c a peck; red cabbage, 10c to 20c a head; squash, 10c to 30c; horseradish, 15c a bunch; parsnips, 20c a peck; green mint, 50c per dozen; citrons, 15c apiece; leeks, 5c per bunch; oyster plant, 5c per bunch; artichoke, 30c to 40c a peck, $1 per bag; radishes, 10c a bunch; rhubarb, 15c to 20c a bunch; lettuce, 5c a bunch; green onions, 2 bunches for 5c.

JUST RECEIVED

CHOICE LOT FALL CREAMERY and DAIRY BUTTER.

Can offer at reasonably LOW PRICES. Call and examine. Fresh laid eggs.

W. RYAN, 70 and 72 Front Street East. 6

PRODUCE.

There was no material change in the potato market: 32c was paid for car lots on track. We quote: Potatoes, single bags, 50c to 60c; wagon loads, 35c to 40c; car lots, 30c to 32c per bag. Apples, Greenings, $2; Spies, $2 to $2.50 a barrel. Sweet Potatoes, $2.50 to $3 per bbl. Baled hay, No. 1, $11.50 to $12; No. 2, $10 to $11.00. Baled straw, $6 to $7. Hops 19c to 20c for new, yearlings 14c to 16c. White beans, $1.35 to $1.40 out of store. Evaporated apples, 8c to 8½c; dried, 4½c to 4¾c.

5%

$75,000 To Loan at 5 per cent. on central productive house or business property.

A. E. OSLER & CO.,

36 KING-ST. EAST.

DULUTH WHEAT MARKET.

DULUTH, March 9 (close).—No. 1 hard 89½c and No. 1 northern 87½c.

OIL MARKET.

OIL CITY, March 9.—Opening 60½c, highest 60½c, lowest 59¾c, closing 59¾c.

MONEY TO LOAN

TRUST FUNDS.

Lowest Rates. No Commission Charged to Borrowers, nor Paid to Agents. Apply direct.

THOMSON, HENDERSON & BELL,

Board of Trade Building, Toronto. 246

LIVERPOOL MARKETS.

LIVERPOOL, March 9.—Wheat steady, demand poor, holders offer moderately; corn firm, fair demand. Wheat, spring, 6s 4½d; wheat, red, No. 2 winter, 7s 11½d; wheat, No. 1 Cal., 8s 2d. Corn, 4s 8¼d. New peas, 6s 2d. Pork, 56s 3d. Lard, 54s. Bacon, heavy, 54s 3d; bacon, light, 35s. Tallow, 25s. Cheese (white and colored), 57s. Cotton dull; American middlings, 3 11-16d.

$300,000 TO LOAN

At 5½, 6 and 6½ per cent. on