# STEEL OF CANADA **COMMON GOES UP**

Aided by Persistent Buying **Continues Upward Course** At Toronto Yesterday.

Canadian Press Despatch. Toronto, Dec. 14.—Strength developed in most of the active issues today on the local stock exchange. Steel of mmon, which was in demand earlier in the week, continued its upward course, aided by persistent buying. ing out at 74%, the price actions involving 10 to 60 shares each. The close was at the high point of the day, which was 1% above the previous close, and the total sales were 485 shares.

change of Canadian General Electric shares expiring tomorrow, a considercentered in this company's securities today. There was a moderately active demand for the common shares at

114½ to 115, and it closed at the high
point for a gain of ½. The preferred
shares of the General Electric Company
which it is proposed to issue found
buyers at 53½ to 53%, the latter price
representing a gain of ½ from the previous close. The old preferred shares
were ¾ higher at 113½. Canadian Car
common advanced 5 points to 34½ on
a single transaction involving 25 shares,
and the preferred moved up 1½ to
83½. Bell Telephone advanced another
point to 127, and closed at 125% for a
net gain of ¾. Atlantic Sugar common advanced 4½ points on a narrow
mangin. These shares came out at
15, and sold up to 19¾, for a gain of
4½, and stock was offered in the afterneon at 19, with no takers.

F N. Burt common moved up 1 point
to 132. American Sales Book common,
which is ex-dividend, advanced to 44½.
There was moderate buying of
Brazilian at 40 and 40½, and the close
was at the latter price, for a net loss
of ¾.

The preferred stock of Canada
Steamships held steady at 39, and the
common was quoted at 11 bid which

Maxwell A ....

The preferred stock of Canada Steamships held steady at 39, and the common was quoted at 11 bid, which is 1½ below the last sale recorded. Small price changes downward were recorded on practically. Small price changes downward were recorded on practically every mining share that figures in the day's business in eithed the listed or unlisted section. The high-priced shares suffered revenge along with the rest. Dome yielded 15c to \$19.75; Hollinger lost a similar amount to \$11.35, and Mointyre closed steady at \$18.50, after coming out at \$18.70; Vipond sold off 2½ to 93; Goldale was off 1 to 48, and Tough Oakes dropped 1 point to 67½.

The unlisted oil shares were stronger: Imperial Oil moved up 2 to 111; International Petroleum gained ½ to 16%, and Mutual Oil was % higher at 11½.

Total sales of the day: 3,127 listed shares, 17,878 unlisted and \$200 government bonds.

## FinancialReview

Associated Press Despatch.

New York, Dec. 15,—Considerable irregularity developed in this week's stock market, but the main trend was still upward, the averages showing that in the last six week's stock prices have recovered half of the ground lost in the reactionary period of the previous eight months. Industrials swung into a new forward movement during the week. Railway shares became unsettled as a result of the cutting of the Chicago and Northwestern dividend.

One of the features of the week was the increase in public participation.

Buying was influenced by a number of factors, including the favorable showing made by the November foreign trade statement, easing of commercial paper rates, another series of extra and increased dividends, a further reduction in crude ollproduction, followed by an increase in the prices of certain Texas and Pennsylvania crude products, unusually heavy retail holiday buying, and reports of increased inquiries for steel, particularly on the part of automobile manufacturers. European news also was regarded as more encouraging, the financial community apparently looking with favor upon participation of United States experts in the proposed inquiries into German finances and reparation. The Mexican revolution had a depressing effect on the securities of that government, but otherwise was not much of a market factor. Present indications are that total stock and bond sales this year, as well as new financing, will run well below last year's totals.

The cut in Chicago and Northwestern dividend, and the passing of the Omaha dividend, prompted by relatively poor earnings, generally was regarded as a temporary reduction, due entirely to the unfavorable situation in the wheat-growing regions. growing regions

# Exchange

FOREIGN EXCHANGE.
Reported for The Advertiser
by Johnston & Ward. Sterling, 437¼. Francs, 5.30½. Brazil, 9.25. Lires, 4.35½.

London.	rted by	e Victory bond market Aemilius Jarvis & Co. Dec. 15.
	51/207	Victory
	Sat	Change from Trees
Issue.	CIOSE.	Friday ob
1754	[100] 25	m 5 P
1933	105.05	unch4.8
1934	102 10	unch5.2
1937	107 20	unch4.7
	51/-01	Renewal.
1927	101 15	down 55.2
1922	101.10.	down 55.2
	Ect 141.	up 55.2
1005	300 OF	ar Loan.
1000	100.25.	up 104.9
1991	100.45.	up 54.9
4954	102.35.	unch4.7
AMERICAN CALEDON	or Ret	unding Loan.
1928	99.15.	unch 5 2
1943	98.35.	unch 51

LINSEED Duluth, Dec. 14. — Linseed: Dec. \$2.44; Jan., \$2.44; Feb., \$2.45; May.

# A. E. REASON

INVESTMENT BANKER 1821 DUNDAS ST. (Over Strong's Drug Store)

We Serve Western Ontario With Gilt-Edge Investments.

JONES, EASTON

McCALLUM CO.

# Today's Stock Close

## New York

Allied

1st pfd Famous Players Fisk Rubber ...

States Oil

**NEW YORK CURB** 

Easton, McCallum Co. New York, Dec. 14.-Close-

Quotations supplied by Arthur Moysey & Co., Ltd., Toronto:

High Low Close

4% 4¼ 7 7 5% 5%

15 1/8 15 1/8 15 1/4 143 142 143

4½ 4½ 7 7 45 45 25 25

Industrials:

Acme Coal
Darant Delaware
Durant Indiana
Reo Motors
Radio. com
Reo Motors
Radio. pref ... |3 15.
Tobacco Products
Un Profit Sharing.
UR Candy

Mining: Boston and Montana... Divide Extension ....

Eureka Croesus ...

Tonopah Divide ..... United Eastern ....

RANDOLPH CURRIE DIED

Glencoe, Dec. 14.—Relatives

friends of Randolph Currie were

Nathaniel Currie, and was born and

Mission Band was held at the home of Mr. and Mrs. W. W. Watts, when

the following officers were elected:
Honorary presidents, Mrs. Paton,
Mrs. Clanaghan and Miss Berdan;
president, Miss Olive Watts; secretary, Eliza McDonald; treasurer,
Donna McAlpine; pianist, Irene
Reith

IN BILLINGHAM, WASH.

Penn S Steel .. Pere Marquette

Producers ..... Punta Alegre ..

Reported for The Advertiser by Jones, Easton, McCallum Co. New York, Dec. 15—1130 a.m. close:				Barcel.: 16 17 Braz TL 401/4 401/2 Bell T 1261/4 127 C Brd c 65 66	Banks: Com'ce 183½ 1 Dom'on 185 1 Ham'n, 181 1
Stock.	Open High	Low	Close	C G E 114% 115	Imp'ial 175
Allied Chem Am Ag Chem Am Beet Sugar Am Can Co	11% 128 41% 415 105 1053	11% 141%	12% 41% 105	C Gas. 164 Stl of C 75¼ 75½ Tor Ry 82 88 Tw C c 66	Molsons 156 Royal 211 Stan'rd 169
Am Int Corp	58% 58%	58%	5884		NT LOANS
Am Sugar Renfi. Am Tel and Tel. Am Tom, com, B.	127% 1273	1127	127 1148	The following is market, as reported & Co., Ltd., bond of	by Aemilius Ja
Anacon Copper	37% 37%	37%	37%	Building. 51/2%	/ictory.
Balt and Ohio	58½ 58% 29½ 29½	581/2	58% 29½	Issue close 1924 100.20	Change from Y Thurs. al
Beth Steel Cal Petroleum Cerro de Pasco .	25% 251/		25%	1927102.20 1933105.05	up 5 unch
Chandler Motor . Ches and Ohio .	6614 661	6614	46 1/8 66 3/8 70 1/4	1934 102 10 1937 107.20	up 5 unch enewal
, M and St Paul.	12¾ 13 22½ 22¼	12%	13	1927101.20 1932101.55	up 30 unch
Chi and Alton	41/6 41/	41/8	41/8	1925 100.15 1931 100.40	unch
Chile Copper Chino Copper Computing	16% 16%	16%	27% 16% 87%	1937102.35 5% Refun	ding Loan.
on Gas	58   58	58	614	1928 99.15 1943 98.35	unch
Corn Products	34% 34%	3376	34%	AWAIT DUD	IN INCA
Cu Cane Sug, pfd. Cub-Am Sugar . Cupont	33% 33%	3356	3356	AWAIT PUBL	IL IULA

Toronto

CONTINUED FROM PAGE 1. case, the government must needs pro

Nickle Not Predicting. Naturally enough, Mr. Nickle refrains from public predictions as to the probable outcome of the O. T. A. thereafter, and his comment, is in fact, but an echo of Premier Ferguson's famous remarks on the hust be some manifestation from the beer in generous quantities, or that tunity to register an opinion. 41½ 41½ general's ultimatum passed on for guidance to the leader-who knows? chief, however, the attorney-gen-eral's comment today is not eminently significant from any point of view. In fact it could be reasonably accepted with equal gratitude by delegations representing either the amal

amalgamated ministerial alliances. The attorney-general insists, however, and with forced emphasiswhen questioned directly as to what he himself would consider as a fair "manifestation from the people" that their desire must take some "prac-

Even this definition may appear inference may be gathered, however, that resolutions from the brewers' association or ministerial conventions could not be considered as any fair indication as to the trend of public opinion—whether for or against the

O. T. A.

But the attorney-general is not saying very much about "manifesta-tions" that would serve to displease extreme "wets" or the extreme the meanwhile he prefers to play close to the home plate with this comment, "In certain localities may be found an overwhelming sentiment against the act, while in other districts may be found an overwhelming Reported for The Advertiser by Jones, sentiment against any change or any attempt to change it."

Await Manifestations |High|Low|Close|Sales So that's that. The attorney-gen-| 109 | 107 | 107 | 235 | 16½ | 16½ | 19000 |
4½	4½	4½	5800		
11½	11	11½	11	11½	5800
105	100%	103½	4000		
42%	4½	4½	2200		
105	100%	103½	4000		
58¼	57½	57%	....		
36½	35¾	36¼	....		
36½	35¾	36¼	....		
So that's that. The attorney-general adds that he could not attempt himself at this moment to determine just what the sentiment is generally throughout Ontario. It may be for a change, then, again, it may be not, and the government must wait for the "manifestations."					

So while it can be readily assumed

So while it can be readily assumed that the O. T. A. is goilg to be served upon the government bill of fare in 1924, the leaders are not willing to 11% 11% 11% 28 28 28 8 8 17 17 17 17 17 come into the open-as any me than they were before the electionand state conclusively what they propose to do or not do.

It is freely acknowledged here, of 438 418 414 17 17 17 18 15-16 3 13-16 3 15-16

course, that the "wets," or the so-called "temperance" advocates who seek government control or other modified forms of liquor legislation comprise a substantial group in the Tory ranks of the new administration. These gentlemen are going to be somewhat difficult for Mr. Ferguson and his colleagues to handle, judging by recent reports from their constituencies if there is even a hint of by attempt to directly or indirectly evade the O. T. A. problems or the

proposed note of the people.

Glib statements and soft answers from the premier's chair will not suit these individuals, and in fact it is broadly predicted that in such an event they would precipitate a sharp division in the government ranks, with the result that several of Mr. Ferguson's followers will be no longer following him.

Likewise there are those Conservative members who profess to be strongly opposed to any change in the O.T.A. as those who demand it. And it is hardly likely the observers say here that they would be content to sit quietly by and see a referendum ordered if they did not approve of it. In the interim it is clear to see that the party leaders and advisers are much saddened to hear yesterday of the party leaders and advisers are his sudden death at Billingham adopting the "watchful waiting" his sudden death at Billingham, his sudden death at Billingham, policy—until such time, at least as they feel the practical manifestations one of the younger sons of the late referred to by Mr. Nickle.

Special to The Advertiser.

Rodney, Dec. 14.—Mrs. Mont. Humphrey passed away on Tuesday night at her late residence, Furnival street south. She was Leona Munger, a daughter being married and although born in New Glasgow, she sisters, Mrs. Elizabeth Lumley of Detroit, Mich., and Mrs. Annie M. Middlemiss, also of Detroit, and two brothers, Charlie of Roundhill, Alta., and George H. of Detroit.

Annual Meeting.

The annual meeting of Mrs. Annie M. Mission Band with the street south. She was Leona Munger, a daughter of the late Dr. Munger, and although born in New Glasgow, she spent most of her life in Rodney.

Besides her husband and one daughter, Mrs. Alvin McLart troit, she leaves one stroit, she leaves one stroit, she leaves one stroit she leaves one stroit.

The funeral services will be conducted at her late residence at 10:30 Friday morning by Rev. Hisey, pastor of the Baptist Church, after which interment will be made in Rodney

interment will be made in Rodal, Cemetery,
Mr. C. T. Campbell, who has been visiting friends here for the past few days, left yesterday for his home in Medicine Hat, Alberta,
Mrs. M. J. Ford was a visitor to London on Tuesday.

Gordon Philip Predicts Some Action Will Likely Result.

MINISTER OBJECTS

Several retailers of the city have complained to the Chamber of Combazaars held by churches and other organizations are cutting into their

Secretary Gordon Philip told The Advertiser this morning that he did not know what action would be taken in the matter, but that something undoubtedly would be done.
"The matter has been called to the attention of the churches, who, I think, will see the justice of the merchants claims, and, therefore, do merchants claims, and, therefore, do merchants claims, the situation. edly would be done. something to remedy the situation. Just what action the Chamber of Commerce will take I do not know, although we have been approached by several of the smaller retailers, who have stated that their Christ-

Rev. J. A. Agnew, Ridout Street Methodist Church, speaking from the standpoint of the bazaar just held by that church, stated that practically everything sold at the bazaars was, in the first place, purchased from the merchants, and that he did not think they had any complaint on

mas trade has been injured to a great

"The church works for charity," "The church works for charity," he stated) "and creates the moral tone of the community. It is the servant of all, and I don't think the merchants' should feel that the church has no latitude in matters of this kind. I think they would be overstenning the merk if overstepping the mark if they attempted to license or tax bazaars which are held for charity."

Quite opposite was the view held by Rev. W. R. McIntosh, prominent

test.
"It was all right when only a few bazaars were held," he said, "but now churches are only a small proportion of the total. Many other organizations have taken this means of raising money, and the trouble is that everyone is doing it. It must cut in on the merchants, and I think a business tax might be only reasonable. The merchants pay it. People should live and let live, and I think that thoughtlessn that thoughtlessness is responsible for a lot of it. If their attention was called to the fact that they are taking money away from the mer-chants, those who do not need to go into bazaars, etc., will not do so."

### STRATHROY MAYOR LIKELY TO RECEIVE ACCLAMATION

Special to The Advertiser. Strathroy, Dec. 14.-Although the municipal elections are but two. weeks off, there is yet no indication of any unusual interest. It is believed that Mayor Wright has earned a second term, and doubtless he will receive an acclamation. Some little interest is being shown in the public school board elections, due to the raising of the question of medical inspection, by the Women's Institute, and the outspoken attitude of Trustee Beck, who comes up for re-election. The latter states that the board are all only too familiar with the necessities of the public schools in the way of buildings, light and equipment, but that their hands are tied by lack of money. If money is forthby lack of money. If money is forth- L. Woolford 165, S. Gray 163. ning there are many things that

The Young Ladies' Auxiliary of closed their season's work with great ders 128.

Graftons—W. Hennessey 169, Mc port submitted at their closing meet-ing. This organization has been under the leadership of Mrs. C. H. gent 142, F. Britton 123.

Macdougal, who was elected for next Elmwoods — H. Sci year, to be assisted by: President,
Miss Myrtle Kettlewell; vice, Mrs.
Stewart Moore; secretary, Miss Lena
Pulling; treasurer, Miss Myrtle
Wyatt; home helpers' secretary,
Miss C. Cadenhead; Messenger secMiss Miss Susanne Thompson;

ston; pianist, Miss Ella Sexton.

The funeral was held today from the C. N. R. depot of Herbert Rich-ardson, son of Mr. and Mrs. John Morris 158, G. Baker 153, D. Morkin ardson, son of Mr. and Mrs. John Mor Richardson of Caradoc, who died on 134. Saturday last in Colorada.

### DECLARES CONGREGATION NOT IN FAVOR OF UNION

Galt, Dec. 14.-While the session Knox Presbyterian Church voted in favor of church union, R. M. Hamilton, president of the local branch of the Presbyterian Church Association, stated that the congregation is opposed to union.

Mr. Hamilton announced that

## SUSPECT INCENDIARISM PALMERSTON BARN FIRE opening usual.

when his fine team of heavy draught horses were burned, along with a calf and all contents of the barns.

# ON MICHES' ALLEYS

ENPIN LEAGUE AVERAGES

## How They Stand D. S. PERRINS LEAGUE.

Rickenba'r .10 5 Tudhopes ...

Rissex ... 9 6 Studebakers.

R 7 Lincolns ... ALERT CLUB LEAGUE.

C. N. R. LEAGUE. Yard O B...13 Fr't Sheds ..12 Reclamation 12 BELL TELEPHONE LEAGUE. W. L. W. Short Cir ...16 11 Externin's ...14 Ringers ....15 12 Relays ..... 9

LAWSON & JONES LEAGUE. MAJOR FIVE-PIN LEAGUE. W. L. W. Moose .....12 6 Has Beens ..10 Orients ....11 7 Nationals ...3 J. A. NASH LEAGUE.

W. L. W. the W. 10 2 Watches .... 4 ..... 6 6 Loving Cups 4 H. J. JONES LEAGUE. W. L. W. L. W. L. B. & Takeitazy ... 9 9 8 B. & W ... 10 8 Dark Horses. 5 13 ROLLING MILLS LEAGUE. W. L. Spark Plugs. 23 10 Shamrocks .14 19 Shell Backs. .16 17 Huskies ... 13 20 C. P. R. LEAGUE.

W. L. W. L. W. L. Yard Office . 5 1 Dom Exp . 4 2 Yard Office . 4 2 Ft Sheds . 1 5 Despatchers, 4 2 Tel Office . 0 6 High scores—H. Smith 772, W. Needham 750, J. Rockwood 726, M. Smith 711, F. Allen 711, T. Crawford 723.

Associated Press Despatch.
Paris, Dec. 14.—Jugo-Slavia has elegraphed her entry in the Olympic by Rev. W. R. McIntosh, prominent winter sports at Chamonix, making Presbyterian minister, who said he the total of countries entered for these events fifteen, an unprece-dented number for winter sports competition.

Sweden is entered for the 500, 1,500, 5,000 and 10,000 metres skating events, figure skating for men and women, all ski events and the hockey and bobsleigh competition. skating events as Sweden, and in addition the mixed figure events.

### FIVE PIN AVERAGES

George Whites—J. Rockwood 202, R. Cushman 194, H. Brown 187, R. Richards 189, H. Williams 174, Fraser 163.

Thistles-G. Gammage 201, C. Bluett 196, G. Hunter 190, G. Detler 181, F. Allen 177, J. Selak 174, B. Heaman 152, S. Britton 150, J. Wilson C. P. R.-E. Jones 205, J. Ross 185,

C. P. R.—E. Jones 205, J. Ross 185, R. Hodgson 184, L. Wiggins 176, P. Mitchell 172, R. Rath 171.

Alerts—R. Baker 191, J. Reid 181, H. Smith 180, S. Carter 179, E. Gerry 175, S. Reid 165, W. Richardson 158, Rowlers—H. Ball 224, S. Chaffe 190, G. Rush 183, A. Tisdale 172, Schott 164 H. Tanner 166 E. Hurley 152 164, H. Tanner 160, E. Hurley 152, W. Groom 150, F. Kohl 122. Shamrocks-R. Gardner 197, F. Taggie 196, G. Dwyer 185, J. Phillips 178. S. Beard 168, G. Fletcher 150. Gas Meters—A. Blake 200, C. Campbell 190, F. Blake 183, C. George Liberal Club-A. Mercer

Dalton 183, A. Gardner 170, A. Fields 167, J. Murray 162, J. Gillean 161, A Tytler 159, C. Gerlack 159, E. Soun-Auliffe 151, B. Blackwell 149, J. O'Brien 143, W. Brown 143, A. Sar-Elmwoods — H. Scheiding 195, Haight 170, T. Cornelius 167, V.

Smallman & Ingram—T. Flynn 184, J. Loughlin 183, Pestill 181, E. Fisher 173, L. Butler 168, K. Butler 162, A. press secretary, Miss Janette John- McCurdy 159, J. Blyton 137, L. Nohan 132. Lawson & Jones—F. Morrice 186

936, D. S. C. R. 932, Shamrocks Thistles 899, Alerts 898, C. P. R. 892, Gas Meters 890, Canadian Oil 880, Liberal Club 870, Smallman & Ingram 848, Lawson & Jones 847, Dowlers 834, Elmwoods 829, Graftons 726.

# WILL OPEN APRIL 15

Chicago, Dec. 14.—One of the final nets of the baseball magnates, who Mr. Hamilton announced that within the past three weeks the ladies' branch of the association of which he is the head, made a canvass of the congregation, which shows that of 915 full communicants called upon, 719 voted against union and 196 for it or were undecided.

The American Association today adopted a schedule of 168 games, also opening April 16, the Western League opening April 16, the Western League

Palmerston, Dec. 14.—Fire of unknown origin destroyed the big barn of the Old Woolbridge property, located back of the I X L factory, at cases meeting, as the minors' joint sessions took with the results of the Chicago meeting, as the minors' joint The minor league club owners were

### ALL SAINTS LEAD IN CARPETBALL LEAGUE

The battle for supremacy in the Anglican Carpetball League goes on merrily with the St. David's team leading the field by nose and a saddle blanket. They have won six so far and lost none and on Tuesday night will entertain the St. Mark's outfit which has won one and lost four. The standing is:

Memorial 5
St. James 4
St. Marks 1
St. Davids 0

# Everything the Farmer Trades In

# Local Market

The change from last Saturday's rainy weather to a chill though dry atmosphere was noticable on the market this norning, with the result that business was brisk. All the available space on the square was occupied bright and early, and with the festive season at hand a goodly increase was noticed in

Prices in all lines were fairly stable.

Apples and vegetables were there in plenty, while chickens were more plentiful The demand, however, for this kind of fowl was not exceedingly great, an dthe price dropped, ranging from 18c to 23c per lb.

A few turkeys were offered, but the main supply seems to be held to one

18 to chickens, 4 

20 Hogs, selects, cwt.... 7 50 to 7 Pigs, small pair.... 7 60 to 10 Sows, fat, cwt..... 4 00 to 4 Dressed Meats, Wholesale. 

Associated Press Despatch.

New York, Dec. 14. — The cotton market turned weak in the last hour today, and closed at the bottom, or 57 to 92 points below yesterday's closing. January sold at 33.85 and March 34.25, or \$14 to \$16 a bale under the season's high record. Heavy southern hedge selling, which outside support was unable to absorb, caused the weakness.

Associated Press Despatch, New York, Dec. 14.—Cotton futures closed easy. Closing bids: Jan., 33.85c March, 34.25c; May, 34.40c; July, 33.53c Spot cotton closed quiet. Middling uplands, 35c.

Associated Press Despatch. Associated Fress Despatch.

Liverpool, Dec. 14.—Cotton, spot, steady; prices quiet. American middling, fair, 21.23d, good middling, 20.33d; fully middling, 20.33d; middling, 19.48d; low middling, 18.48d; good ordinary. 17.48d; ordinary, 16.98d.

The sales of the day were 6.000 bales, of which 1.900 were American. The receipts were 21,000 bales, including 9,000 American. Futures opened and closed firm.

OILS

Associated Press Despatch. Liverpool, Dec. 14.—Kerosene—No. s; No. 2, 1s 1d. Turrentine Spirits-72s 3d.

DETROIT DISCOUNT RATE Special to The Advertiser.

Detroit. Dec. 14.—Detroit clearing touse banks' uniform rate of exchange in Canadian currency for Saturday will at a discount of \$2.57 per \$100

FIRE LOSSES. Canadian Press Despatch.
Toronto, Dec. 14.—Fire losse
Canada during the week ending
12 are estimated by the Monetary 7
at \$948,500, compared with \$1,027,8;
the same week last year.

# **BUTTER AND EGGS**

Canadian Press Despatch.

Montreal, Dec 14.—Egg quotations today were: Extras, 39c to 40c; firsts, 34c to 35c; seconds, 28c to 30c.

Butter—No. 1 pasteurized, 41%c to 42%c; No. 1 creamerf, 40%c to 41%c. No other grades quoted.

Associated Press Despatch.

New York, Dec. 11 -- Butter steadier;
receipts 1000

Canadian Press Despatch.
Toronto, Dec. 14.—Hay. No. 2 timothy,
\$14.50; No. 3, \$12.50; mixed, \$12.50 ton.
Straw—Carlots, \$9 ton.

Canadian Press Despatch Montreal, Dec. 14.—There is little to eport in the baled hay market. No per ton, \$15 to \$16.

SEEDS

## CHEESE

Canadian Press Despatch. ter in cheese. Finest westerns, 181/4 c to 181/2c; finest easterns, 171/2c to 17%c

Special to The Advertiser, Iroquois, Dec. 14.—At today's sessio of the Iroquois cheese board 241 cheese were boarded, all colored. Buyers

Associated Press Despatch. New York, Dec. 14.—Cheese unset-tled; receipts 87,436. State whole milk fiats, held fancy to fancy specials, 25c to 27c; average run, 23½c to 24½c.

Liverpool, Dec. 14.—Cheese—Canadian inest white cwt, 110s; do, colored wt, 111s.

### CANADIANS IN LONDON Reported for The Advertiser by A. J. Pattison, Jr., & Co.

 Pattison, Jr., & Co.

 Can. Pac, Ry.
 165½

 Brazilian
 45

 Can. Gen. Elect. Com.
 124

 Can. Steamship Voting Trust
 11

 Dom. Steel Com.
 17

 Shawinigan
 133

### FLOUR

Canadian Press Despatch. Montreal, Dec. 14.-Conditions in the Montreal, Dec. 14.—Conditions in the flour market showed little change. Prices for millfeed are steady, and a fair business continues in rolled oats. Flour—Man. Spring wheat patents, firsts, \$6.40; seconds, \$5.60; strong bakers, \$5.40; winter patents, choice, \$5.55 to \$5.65.

Rolled oats—Bag, 90 lbs., \$2.95.
Bran—Per ton, \$27.25.
Shorts—Per ton, \$30.25.
Middlings—Per ton, \$36.25.

Canadian Press Despatch.

Toronto, Dec. 14.—Manitoba flour
first patents, \$6.10; second patents
\$5.60. \$5.60.
Ontario flour—90 per cent patents,
Montreal, \$4.60; do., Toronto, \$4.60;
bulk, seaboard, \$4.25.
Good feed flour—Per bag, \$2.05.
Millfeed—Bran, per ton, \$28; shorts,
\$30; middlings, \$38.

Minneapolis, Dec. 14. — Flour un-hanged; shipments 44,312 barrels. Bran—Per ton. \$26 to \$27.

Associated Press Despatch.

New York, Dec. 14.—Raw sugar was steady and unchanged today at 5 11-16c for Cubas, equal to \$7.47 duty paid. Raw sugars were irregular because of conflicting rumors of a threatened railroad strike in Cuba. The market opened unchanged to 6 points lower, was carried 2 points higher, with December advancing to \$5.74 on commission-house support, after which it became easier and closed rather weak, at 1 to 13 points net decline. The late heaviness, which was attained by Wall Street and Cuban selling, was due to more reassuring labor advices from Cuba. January closed \$5.22, March \$4.63, May \$4.69, July \$4.74.

Refined sugar was quiet, without change. Fine granulated was \$9.05 to \$9.15. Refined futures were nominal.

**PROVISIONS** Associated Press Despatch.
Chicago, Dec. 14.—Provisions: Cash
uotations—Close: uctations—Close: Lard—\$12.80. Ribs—(60 lb. average), \$10. Future quotations: Lard, Jan., \$12.15; May, \$12.20. Ribs—Jan., \$9.72; May, \$9.87.

Liverpool, Dec. 14.—Hams—Short cut, 14 to 16 lbs, 95s.

Bacon—Canara Miltshires, 50 to 75 lbs, 74s; clear bellies, 14 to 20 lbs, 70s; long olear middles, light, 28 to 35 lbs, 74s; short clear backs, 12 to 20 lbs, 75s; shoulders, square, 12 to 16 lbs, 64s 6d.

Lard—Prime western, in tierces, cwt, 78s 3d; American refined, in pails, 28 lbs, cwt, 68s 6d.

# **WEEKLY TRADE REPORT**

Canadian Press Despatch.
Winnipeg, Dec. 14.—The weekly trade
report of the Canadian Creditmen's
Trust Association, Limited, states:
Halifax—Wholesale business con-Halifax—Wholesale business con inues good; retail business fairly satis actory, considering the mild weather

tinues good; retail business fairly satisfactory, considering the mild weather. Collections fair.

St. John—Wholesale trade fairly-satisfactory; retail trade good. Collections good.

Montreal—Wholesalers generally report same conditions as prevailed last week, with increased demand for holiday goods. Retailers busy with Christmas trade. Collections fair to good.

Toronto—Slight improvement reported in wholesale and retail trade on account of Christmas buying. Collections holding steady Unemployment situation remains unchanged. Mining and lumbering trades busy.

Winnipeg—Wholesale conditions fair. Retailers report improved conditions, due to Christmas season. Colder weather stimulating sale of heavier goods. Collections fair.

Regina—Fair volume of business being done in wholesale circles; retail trade showing improvement. The weather has been very unfavorable for the sale of seasonable goods. Collections not very satisfactory and falling off.

Saskatoon—Wholesale trade fair: re-

Saskatoon-Wholesale trade fair; retailers report slight improvement in conditions, due to Christmas buying. Collections fair Collections fair.

Calgary—Very little change in conditions with wholesalers. Improvement looked for in the near future as the grain is moved. Retail business fairly satisfactorily, and good Christmas trade is looked for. Collections fair.

Vancouver—Generally reported that business is quiet for this time of the year. Retail groceries, boots and shoes, hardware and drygoods picking up with approach of Christmas. Collections fair. Employment situation fair.

## Grain Markets WINNIPEG

Canadian Press Despatch. Winnipeg, Dec. 15.—Futures opened s follows Wheat-Dec unchanged to 46 un at 91%c to 92c; May unchanged to %d higher at 97%c to 98c; July unchanged to %c higher at 99%c to 99%c. Oats—Dec. unchanged at 36%c; May

Oats—Dec. unchanged at 30 %c; May
%c higher at 41c,
Barley—Dec., %c lower at 54c.
%c lower at \$1.96 %; May
%c lower at \$2.04 %. WHEAT INSPECTIONS Winnipeg, Dec. 15.—Wheat inspections here yesterday totaled 1,499 cars, compared with 592 for the corresponding period of 1922, while coarse grains aggregated 209 cars, as against 131 on Dec. 14, 1922. Dec. 14. 1922.

66%c. No. 2 C. W., 36%c; No. 3 C. W. and extra No. 1 feed, 33%c; No. 1 feed, 31%c; No. 2 feed, 28%c; rejected, 24%c; track, 36%c.

Barley—No. 3 C. W., 54%c; No. 4 C. W., 49%c; rejected, 45%c; feed, 45%c; track, 54%c.

Flax—No. 1 N. W. C., \$1.97; No. 2 C. W., \$1.93; No. 3 C. W. and rejected, \$1.67; track, \$1.97

Rye—No. 2 C. W., 63%c.

## CHICAGO

Associated Press Despatch Chicago, Dec. 14.-Lively selling in the corn market led to price setbacks today, both for corn and wheat. Predictions were current that receipts of corn would soon become larger. Wheat closed heavy, at %c to %c to le het decline, May \$1.081/4 to \$1.08% and July \$1.06% to \$1.06%. Corn finished %c to 1%c down; oats %c to %c to %c off, and provisions varying from unchanged

figures to 10c to 12c loss It was well along towards the day's end before wheat displayed any pronounced weakness. Until then the market had pointed upward most of the time, influenced somewhat by reports of heavy rains embarrassing the Argentine harvest. More or less buying too, was based on hopes of Washington developments favorable to plans for advancing relief supplies of good gains to Germany. Besides world supplies of wheat were showing a smaller rate of increase than was the case a year ago, and there was gossip that the United States government report to be issued next week would show 10 per cent reduction in domestic winter wheat acreage.

On the other hand, reports that about a hundred carloads of Canadlan wheat were arriving daily at Minneapolis tended to weaken confidence on the part of holders here, and to make the wheat market responsive to other bearnounced weakness. Until then withe

wheat market responsive to other bear-ish factors. Broadening out of selling in the corn pit came at this juncture, and sent wheat as well as corn down-ward in price the remainder of the day, wheat finishing at the bottom figure reached figure reached.
With wheather conditions such as

with wheather conditions such as bears have been counting on for an increase of the crop movement, selling in the corn market was much more energetic than for some time past, and aggressive support was lacking. Oats, like wheat, declined with corn.

Grain weakness depressed provisions at the last, despite strength of hog values

Cash prices: Wheat—No. 2 hard, \$1.10 to \$1.11; No. wheat—No. 2 hard, \$1.10 to \$1.11; No. 3 hard, \$1.04%; Corn—No. 3 mixed, 70½c to 71½c; No. 2 yellow, 73½c to 73½c. Oats—No. 2 white, 44½c to 46c; No. 3 white, 42½c to 44¼c. Rye—No. 2, 70c. Barley—60c to 76c.

## EGG MARKET REVIEW

Ottawa, Dec. 14.—It is reported that a car of dressed turkeys shipped to New York from Southern Saskatche-New York from Southern Saskatchewan netted the shippers 25c. It is also reported that some dressed turkeys have governoom on the commission of the shippers and young toms 25c, old toms 20c, two local sound of the shippers are below those ruling on local markets when duty and freight is taken into consideration. The general structure on the shippers are shippers and young toms 25c, old toms 20c, two local markets when duty and freight is taken into consideration. The general structure regarding eggs is unchanged.

Toronto—Specials, lobbing, 50c, artras 75c, storage extras 43c to 44c, first 38c to 39c, seconds 22c to 33c.

Montreal—Unchanged.

Manitoba and Saskatchewan markets unchanged.

unchanged Calgary—Strong; some fresh extrase arriving costing 45c delivered firsts 40c; jobbing, extras \$16, firsts \$16 per case. British Columbia pullet extrase are arriving costing \$14.75 delivered.

British Columbia—Fresh extras quoted 53c, firsts 51c at country point tras, jobbing, 58c, firsts 56c, extras 45c. Chicago—Weak; unchanged. extras 45c.
Chicago—Weak; unchanged.
New York—Extra firsts 51c to 54c,
firsts 46c to 50c, refrigerators 27c to
28c, fancy hennery 62c. Dressed
chickens unchanged; fowl light 18c to
20c, medium 18c to 26c, heavy 24c to
30c; live poultry weak, fowl 18c to 22c,
chickens 20c; turkeys slow, unchanged.

# **NEW INCORPORATIONS**

Canadiau Press Despatch.

Toronto, Dec. 14.—Authorized capital of \$11,471,000 is represented by companies whose incorporations were reported to the Monetary Times during the week ended December 8, compared with \$14,982,500 for the previous week and with \$12,885,900 for the corresponding week of last year.

ing week of last year Detroit, Dec. 14.—Beans, immediate and prompt shipment, \$4.80 per owt. at shipping points.

The Ontario Loan and Debeuture Co.

Quarterly Dividend 21/2% Bonus for the Year 1% DIVIDEND NO. 146 AND A BONUS.

Notice is hereby given that a QUARTER-LY DIVIDEND of 2½ PER CENT, for the current quarter ending the 31st December, 1923 (being at the rate of 10 per cent per annum), together with a bonus of 1 per cent for the year, has been declared on the paid-up capital stock of this Company and will be payable at the Company's Office, London, Ontario, on or after the 2nd of January next to shareholders of record of the 15th of December, 1923.

BY ORDER OF THE BOARD London, Canada, 27th November, 1923,

T. H. MAIN, Manager. Offices Dundas Street, Corner of Market Lane, London.

CAPITAL PAID UP \$1,750,000 RESERVE FUND \$2,425,000