

The Farmers' Market

WINNIPEG MARKET LETTER

Office of The Grain Growers' Grain Company Limited, November 21, 1914.

Wheat—Wheat closed up fairly steady, November resting at \$1.16½, December at \$1.16½ and May at \$1.22½, or 1 cent to 1½ cents higher than a week ago. Trade this week was only of fair volume and the market was very dull at times, the price changes not being frequent. The foreign situation was little changed, still news from abroad generally favored holders. Italy was said to have bought wheat freely all last week, the government reducing duties and giving financial assistance in the buying. The advance abroad, liberal export sales from the United States, prediction of smaller marketings in the Northwest, adverse Argentine crop advices all combined to create a slightly stronger tone. The Liverpool market advanced due to unfavorable weather in the Argentine and dearer India offerings. As the week advanced Argentine crop news came more conflicting and Broomhall commenting on these reports said, "Any sound estimate as to the yield of wheat in the Argentine is impossible at this time, for the crop is really only entering the dangerous period in the South and centre. If all goes well there should be a normal crop and perhaps exportable surplus of 120,000,000 bushels. It is extremely unwise to even hope for the large estimates as current. We have to fear locust visitation of greater importance than usual and hot winds, frost and hail are usual occurrences in November and December." The principal wheat markets of the world await with interest any news on the coming Argentine crop, for very soon it will be the big factor in influencing prices in either direction. Reports already show where Argentine exporters are offering wheat to the United Kingdom during the past week has been very good for all grades of top wheat, with the result that prices have advanced 1½ cents to 3 cents, and while offerings are running quite heavy all around, they are meeting a good market and are being very easily taken care of.

Oats—The market has been steady nearly all week and while no new business has passed with the outside buyers have been busy engaged in filling contracts already made, making the demand for cash oats always fairly good. Prices for the week closed unchanged to 1 cent higher.

Barley—Demand has not been good for this product this week, with the result that prices are easily 1 cent to 2 cents lower all around.

Flax—Market erratic at times and trade not of large proportions, the trend of the market always following that of Duluth, and closing prices were about 2 cents to 4 cents up.

WINNIPEG FUTURES				
Wheat	Nov.	Dec.	May	
Nov. 17	119	116½	122½	
Nov. 18	119½	117½	122½	
Nov. 19	119½	117½	122½	
Nov. 20	119½	117½	122½	
Nov. 21	119½	117½	122½	
Nov. 23	120½	117½	122½	
Oats				
Nov. 17	54½	53½	56½	
Nov. 18	55	54½	57	
Nov. 19	55½	54½	57	
Nov. 20	55½	54½	57	
Nov. 21	56½	54½	57	
Nov. 23	55½	54½	57	
Flax				
Nov. 17	126½	124	130½	
Nov. 18	128	125½	131½	
Nov. 19	130	127½	133½	
Nov. 20	130½	128½	134½	
Nov. 21	130½	128½	134½	
Nov. 23	130	125	131½	

MINNEAPOLIS CASH SALES				
(Sample Market, Nov. 21)				
No. 1 Nor. wheat, 5 cars				\$1.18½
No. 1 Nor. wheat, 1 car				1.18
No. 1 Nor. wheat, 1 car				1.18
No. 1 Nor. wheat, 3 cars				1.15½
No. 1 Nor. wheat, 1 car				1.18
No. 1 Nor. wheat, 1 car				1.18
No. 1 Nor. wheat, 1,000 bu., to arrive				1.18
No. 1 Nor. wheat, 1 car				1.16½
No. 1 Nor. wheat, 1 car				1.08
No. 3 wheat, 2 cars				98
Rejected wheat, 1 car, f.o.b.				98
No grade wheat, 1 car				98
Buckwheat, 60 sacks, c.w.t.				14.25
Wheat screenings, 1 car, ton				1.05
No. 4 wheat, 1 car				1.14½
No. 3 hard winter wheat, 2 cars				60
No. 3 yellow corn, 1,000 bu., to arrive				61
No. 3 white corn, 2 cars				57
Ear corn, 1 car, 72 lbs.				60
No. 3 corn, 2 cars, mixed				60
No. 4 yellow corn, 2 cars				1.03
No. 2 rye, 1 car				1.00
No. 2 rye, 2,500 bu., to arrive				63
No grade rye, 1 car				61½
Sample barley, 1 car				65
No. 2 feed barley, 1 car				67
Sample barley, 1 car				66
Sample barley, 2 cars				1.48
No. 1 flax, 1,000 bu., to arrive				1.48

LIVERPOOL MARKET
Liverpool, Nov. 21.—Wheat dull; spot steady. Argentine rains offset by lower market in Buenos Ayres and Rosario.
Corn well supported. Unfavorable weather in Argentine helped the advance.
Argentine cables this morning: It commenced raining about midnight and this rather general still raining and cooler in parts.
Buenos Ayres wheat closed easy 1½ lower. Rosario 2 cents lower.
India—Punjab shows a slight increase in acreage with the outlook fine, but dryness continues in central provinces.
Austria-Hungary—Scarcity of foodstuffs continues.
European weather generally unfavorable.

ST. PAUL LIVESTOCK
South St. Paul, Nov. 21.—Estimated receipts at the Union stockyards today: 200 cattle, 100 calves, 1,900 hogs, 300 sheep and 35 cars.
Cattle—Killing cattle receipts were light today and prices held steady at the decline noted earlier in the week. The week's output of stock and feeding cattle was the lightest since January, 1912, as quarantine regulations have shut off all but Minnesota outlet for such stock. Trade in dairy cows and veal calves was meager today and without change in prices. Total receipts this week were about 7,600 cattle and 2,200 calves. Representative sales:
Butcher Bulls—1, 1,200 lbs., \$5.75; 2, 845 lbs., \$5.00.
Butcher Cows and Heifers—1, 800 lbs., \$5.75; 1, 1,220 lbs., \$5.50; 2, 980 lbs., \$5.25; 3, 876 lbs., \$5.00; 2, 750 lbs., \$4.75.
Cutters and Cannors—3, 643 lbs., \$4.50; 6, 1,025 lbs., \$4.25; 3, 876 lbs., \$4.10; 1, 610 lbs., \$3.50.
Veal Calves—5, 144 lbs., \$9.50; 5, 122 lbs., \$8.00; 6, 108 lbs., \$7.00; 2, 120 lbs., \$6.75; 2, 160 lbs., \$4.50.
Hog prices were steady today, having a range of from \$7.10 to \$7.20, with bulk at the latter figure. Receipts this week slightly exceeded 50,000, the largest number ever arriving here in a single week. Total for 1914 to date now is greater than that for the entire year of 1913, when a yard record was established by the arrival of 1,256,801. Representative sales:
Hogs—81, 198 lbs., \$7.20; 85, 171 lbs., \$7.20; 79, 222 lbs., \$7.20; 68, 215 lbs., \$7.20; 49, 229 lbs., \$7.20; 44, 386 lbs., \$7.20; 30, 166 lbs., \$7.15; 82, 166 lbs., \$7.10.

Sheep—Sheep and lamb supplies were limited today. Prices held steady, lambs topping at \$8.50, and native ewes at \$4.75. Total receipts for the week were about 51,700. Killing Sheep and Lambs—2 lambs, 75 lbs., \$8.50; 1 lamb, 110 lbs., \$8.00; 1 lamb, 80 lbs., \$7.00; 5 lambs, 68 lbs., \$6.75; 15 lambs, 51 lbs., \$6.00; 13 ewes, 136 lbs., \$4.75; 5 ewes, 158 lbs., \$4.75; 4 ewes, 115 lbs., \$4.00; 2 ewes, 105 lbs., \$4.00.

STOCKS IN TERMINALS			
Fort William, Nov. 20, 1914—			
	1914	Wheat	1913
1 hard	3,389	40	204,365
1 Nor.	431,670	50	5,456,399
2 Nor.	1,090,965	10	2,995,81
3 Nor.	1,475,051	10	862,674
No. 4	1,342,71	00	236,348
Others	1,564,088	00	1,990,867
This week	5,907,878	00	This week 11,746,469
Last week	8,116,064	30	Last week 13,084,142

Decrease			
Oats			
1 C.W.	11,642	12	19,634
2 C.W.	3,504	29	2,879,516
3 C.W.	41,238	33	886,084
Ex. 1 Fd.	278,895	26	102,688
Others	915,141	04	543,439
This week	2,473,823	02	This week 4,437,393
Last week	1,744,830	28	Last week 3,953,049

Increase			
Barley			
1 C.W.	41,426	30	1 N.W.C.
2 C.W.	137,586	33	2 C.W.
Rej.	24,505	47	3 C.W.
Feed	66,162	22	Others
Others	29,386	14	
This week	299,068	02	This week 1,116,132
Last week	317,908	09	Last week 1,183,170
Decrease	18,840	07	Decrease
Last year's total	2,449,355	02	Last year's total

SHIPMENTS			
1914			
Wheat	Oats	Barley	Flax
lake	3,905,380	339,012	106,761
rail	76,000	37,412	176,025
1913	lake	8,582,942	2,114,320
lake	8,582,942	2,114,320	218,592
lake	81,432	25,015	3,383

CANADIAN VISIBLE SUPPLY			
Week Ending Nov. 20, 1914—			
	Wheat	Oats	Barley
St. William and	5,970,878	2,173,823	299,068
Pl. Arthur Ter.	15,670,072	4,839,329	747,181
Total	21,640,950	7,013,152	1,046,249
In vessels in Can.	7,146,805	2,287,360	311,370
Ter. harbors	819,862	26,000	30,000
At Buffalo and Duluth			

Total this week 16,489,934 4,865,329 777,181
Total last week 19,079,378 5,949,215 610,643
Total last year 23,369,035 9,841,525 4,711,165
At Midland and Tiffin there are 187,869 bushels U.S. wheat and 416,852 bushels U.S. oats in bond.

CALGARY LIVESTOCK
Calgary, Nov. 21.—Receipts of cattle, sheep and hogs at the Alberta stockyards this week were as follows: 924 cattle, 4,305 sheep and 6,482 hogs.
Hogs—Yesterday's heavy receipts did not break the market in the slightest, and hogs sold strong all day at \$6.60, weighed off cars. We look for prices to keep on advancing by from 5 to 10 cents daily, as the United States market is open again to export.
Cattle—The removal of the embargo on Canadian cattle has brightened all prospects for the

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Saturday, November 21, were:			
Winnipeg Minneapolis			
Cash Grain			
1 Nor. wheat	\$1.19½		\$1.18½
2 Nor. wheat	1.17½		1.16½
3 Nor. wheat	1.12½		1.14½
3 white oats	53		46½
Barley			53-67
Flax, No. 1	1.29½		1.48½
Futures—			
Dec. wheat	1.16½		1.14½
May wheat	1.22½		1.19½
July wheat			1.20½
Beef Cattle, top	\$6.00		\$10.50
Hogs, top	6.75		7.60
Sheep, yearlings	5.00		7.45

future fat cattle trade. Choice steers have sold all the week at 6 cents, and medium kinds at from \$5.25 to \$5.50. There will probably be a rise in the tone of the beef market from now on; fat cows are selling at from \$4.75 to \$5.00; strictly choice cows at \$5.25; good kinds of stockers and feeders at from \$5.25 to \$5.50; thin, doubtful looking cows were a drug on the market. Calves and yearlings bring top figures, showing that confidence still exists in the cattle industry.
Sheep—Fat wethers, ewes and lambs are selling strong at \$5.75, \$5.25 and \$6.25 respectively.

Winnipeg Livestock

Stockyard Receipts
Receipts at the Union stockyards during the past week have been as follows: 3,525 cattle, 155 calves, 17,141 hogs, and 532 sheep.

Cattle
The raising of the embargo on cattle passing into the United States at the end of last week caused a little stiffening of the market on all classes of cattle. The price did not advance at all, but sales were brisker and the general tone stronger all thru. The embargo is not altogether off feeders and stockers, however, as one man found when he wished to ship a bunch thru to Montana. It is hoped, tho, that this week Minnesota will permit feeders to go thru her state to others. The market demand has improved for rough butchers and runners. Receipts have not been quite as heavy during the past week. On Saturday last forty cars went South. In spite of the stronger tone, however, it takes very good steers to fetch \$6.00 and the bulk have been selling at from \$5.50 to \$5.75. Best heifers are selling around \$5.25, best cows around \$5.00, with some perhaps a little better. Best 900 pound feeders are quoted from \$4.75 to \$5.25, best stocker steers from \$4.50 to \$4.75, and best stocker heifers from \$4.25 to \$4.50. Bulls and oxen remain unchanged at from \$4.25 to \$4.75. Milkers and springers are selling steady. Veal calves are worth from \$6.00 to \$6.50, with a fair number for sale.

Hogs
The hog market is lower. Receipts have been almost unprecedented. About seven thousand more hogs have been received this week than came in last week. The holding of the embargo still in the state of Minnesota keeps any small pigs, many of which are coming, from passing thru to the corn feeder states to the South. Added to this, receipts at most of the Southern and Eastern markets have been correspondingly phenomenal, so that the possibility of a strengthening in price is remote for some time at least. It is very unfortunate that such a rush of hogs is taking place at this time and it plainly shows that the present marketing machinery needs reorganizing. Those who are far sighted enough at this time to keep some good brood sows and buy a good pure bred boar or two are almost certain to have a good market for their product when ready for market next summer. Price for hogs is \$6.75, with heavy cuts on all except choice animals.

Sheep
The sheep market is not very large — scarcely enough animals being received on which to quote current prices. Dealers quote, however, nominally, best lambs at from 64 to 7 cents and best sheep at from 5 to 5½ cents.

Country Produce

Note.—Quotations are f.o.b. Winnipeg, except those for cream, which are f.o.b. point of shipment.

Butter
The produce market is still quite draggy in tone and very little change in prices is offered by dealers this week. Butter prices remain the same, the demand being only fair. Fancy dairy butter is quoted at 23 cents, No. 1 dairy 20 cents and good round lots 16 to 17 cents per pound.

Eggs
Last year at this time eggs were from 8 to 10 cents higher than the price quoted today. Supplies however still continue to be ample to take care of all the demand and hence dealers have not altered the prices at all. Eggs subject to candling are worth 22 cents per dozen.

Potatoes
Potatoes, too, in common with other produce remain at the same price. There is a comparatively small demand, most householders drawing on their store of potatoes, put in when potatoes were cheap. Dealers are paying from 55 to 60 cents per bushel.

Milk and Cream
The supply of sweet cream this week is noticeably short and hence the price has advanced 2 cents per pound, price being 35 cents. Sour cream is the same at 28 cents and milk is steady at \$2.10 per hundred pounds.

Hay
The hay market is steady, the demand being fairly good. No. 2 Red Top is worth \$12 per ton, Midland is worth \$7 to \$8, and No. 2 Upland \$10 per ton.

AMERICAN BARLEY AND OATS
Minneapolis, Nov. 20.—Cash wheat closed as follows:
No. 3 white oats—46 to 46½c.
No. 4 oats—45 to 45½c.
Barley—53 to 67c.
Flax—\$1.46 to \$1.48½.

Cash Prices Fort William and Port Arthur from November 17 to November 23 inclusive

Date	WHEAT					OATS					BARLEY					FLAX				
	1*	2*	3*	4	5	6	Feed	2CW	3CW	Ex1Fd	1Fd	2Fd	No. 3	No. 4	Rej.	Feed	1NW	2CW	3CW	Rej.
Nov. 17	119½	116	111½	106½	101½	96½	92½	54½	52½	52½	51½	50½	65	62	62	126½	123½	123½	123½	123½
18	119½	116½	112½	107½	102½	97½	94	54½	53	53	52	51	65	62	62	126½	125	125	125	125
19	120	117½	112	107	102	97	94	54½	53	53	52	51	65	62	62	126½	125	125	125	125
20	120	117½	112½	107½	102	97	94	55½	53½	53½	52½	51½	64	61	61	130	127	127	127	127
21	119½	117½	112½	107½	102½	97½	94	55	53	53	52	51½	64	62	61	129½	126½	126½	126½	126½
23	120	117½	112½	108½	103	98½	94	55½	52½	52½	52	51½	64	62	61	130	127	127	127	127

THE MARKETS AT A GLANCE

CORRECTED TO MONDAY, NOVEMBER 23

Winnipeg Grain	MON.	WEEK AGO	YEAR AGO	Winnipeg Livestock	MON-DAY	WEEK AGO	YEAR AGO	Country Produce	MON-DAY	WEEK AGO	YEAR AGO
Cash Wheat				Cattle				Butter (per lb.)			
No. 1 Nor.	120	118½	85	Choice steers	8 c. 8 c	8 c. 8 c	8 c. 8 c	Fancy dairy	23c	23c	24c-25c
No. 2 Nor.	117½	115½	83½	Choice steers	5.75-6.00	5.75-6.00	6.00-6.25	No. 1 dairy	20c	20c	22c-23c
No. 3 Nor.	112½	111½	81½	Best butcher steers and heifers	5.50-5.75	5.50-5.75	5.75-6.00	Good round lots	16c-17c	16c-17c	20c-21c
No. 4	108½	105½	76	Fair to good butcher steers and heifers	5.00-5.25	5.25-5.50	5.25-5.50	Eggs (per doz.)			
No. 5	103	100½	..	Best fat cows	4.75-5.00	4.75-5.00	5.25-5.50	Strictly new laid	22c	22c	30c-32c
No. 6	98½	95½	..	Medium cows	4.00-4.25	4.00-4.25	4.50-4.75	Potatoes			
Feed	94	90½	..	Common cows	3.00-3.25	3.00-3.25	3.50-4.00	New	55c-60c	55c-60c	45c-50c
Cash Oats				Best bulls	4.50-4.75	4.50-4.75	4.00-4.50	Milk and Cream			
No. 2 CW	55½	55	34½	Com'n and medium bulls	3.75-4.00	3.75-4.00	3.50-4.00	Sweet cream (per lb. butter-fat)	35c	33c	38c
Cash Barley				Best feeding steers	4.75-5.25		6.00-7.00	Cream for butter-making purposes (per lb. butter-fat)	28c	28c	28c
No. 3			43½	Best stocker steers	4.25-4.50		5.50-6.00	Sweet milk (per 100 lbs.)	22.10	22.10	22.10
Cash Flax				Best milkers and springers (each)	855-865	855-865	870-880	Live Poultry			
No. 1 NW	130	136	115½	Common milkers and springers (each)	835-845	840-845	845-860	Hens			10c-12c
Wheat Futures								Roosters			8c-11c
November	120½	118½	85	Hogs				Ducks			12c-13c
December	117½	116	83½	Choice hogs	86.75	6.75-7.00	7.75-8.00	Turkeys			15c-7c
May	122½	121½	89	Heavy sows	85.75	25.75	86.00				
July	124		90½	Stags	84.00	84.00	84.00				
Oat Futures								Hay (per ton)			
November	55½	55	34½	Sheep and Lambs				No. 2 Red Top	812	812	88-89
December	54½	54	33½	Choice lambs	6.50-7.00	6.00-6.50	6.50-7.00	No. 2 Upland	810	810	87-88
May	57½	57½	37½	Best killing sheep	5.00-5.50	5.00-5.50	5.00-5.50	No. 1 Timothy	818	818	814
Flax Futures								No. 1 Midland	87-89	87-89	
November	130	126½	115½								
December	125	123½	115½								
May	131½	129	122½								