

T.S.

Branches of Trade;

is difficult to judge, but prices holders do not appear to be showing any demand and obtaining 25 cents, though the turnover is not at 22 to 23c., supplies being exact that further supplies of Canada back from England. From this country is certain to be very light, and commencing to try to break large receipts of new laid eggs. Of fresh laid—all laid within the day it is impossible to get them when the quality will be very doubtful. Offered 28c., f.o.b., country points, get the stock. Storage stock is at 25 to 26c. The market is

hay market is undoubtedly easier offerings are none too large. Dealing to sell at \$14 per ton for No. 2 and \$12 for clover and clover they would let much go at these prices does not appear to be more requirements. Of course, Canada hay seed for her own sowing, but particularly short. Dealers are of funds, at country points, for average 5 per 60-pound bushel. Alsike is at \$5 to \$6.50.

car situation governs in this unable to handle all the freight at, and there is fear now that they more till the stock in transit has time, millers will not venture to is in a rather peculiar position. Strong bakers, are \$4.10 per barrel, Bran is \$21 per ton, in bags, for feed is active, that for bran

There is no change from last demand is light all round.

HALIFAX.

Halifax, January 28th.

has been dull, but is now improving in fish is showing improvement. All the bank fish are in the prices ranging from \$5.75 to \$6. said to be 100,000 quintals less than in St. John, Newfoundland. on the market until September, arcity are correct, an advance may

ORE SHIPMENTS.

details of January shipments of

Ore in pounds.	
Perth Amboy	59,000
Perth Amboy	60,000
Perth Amboy	118,500
Perth Amboy	61,210
Perth Amboy	232,661
Perth Amboy	140,000
Perth Amboy	235,432
Perth Amboy	125,600
Perth Amboy	43,600
Perth Amboy	123,500
Perth Amboy	60,570
Perth Amboy	56,720
Perth Amboy	47,100
Perth Amboy	40,000
Perth Amboy	124,177
Perth Amboy	61,385
Perth Amboy	125,683

for the first four weeks of January 17½ tons, the estimated value of 1,000.

FROM ST. JOHN WATERS.

A Big Increase in Fisheries' Yield—Many New Industries in New Brunswick—Tripolite Deposit to be Developed.

(From Our Own Correspondent.)

St. John, N.B., January 29th.

This is the time of annual meetings, and none held in St. John has given more satisfaction to shareholders than that of the York and Cornwall Cotton Mills. A small dividend of 3 per cent. was declared.

After Many Days.

When it is recalled that this is the first the property has paid in twenty-two years, the reason for rejoicing will be apparent. It is understood a similar dividend will be forthcoming at midsummer. These cotton mills, formerly operated by Messrs. Wm. Parks & Sons, made money for a few years, then began to go behind, and finally were the subject of much litigation and no end of newspaper notoriety. After being years in the courts, the properties were acquired by a local syndicate who have spent the profits of two or three years in installing new machinery and making other improvements.

Now they are beginning to see a return for their half million dollar investment, and it is believed, there will now be yearly dividends unless unforeseen conditions arise.

The People's Bank Merger.

The People's Bank of New Brunswick held its annual meeting at Fredericton, and the shareholders confirmed the sale to the Bank of Montreal, which will be completed as soon as the necessary formalities can be arranged. This bank also had a very satisfactory year. Under the amalgamation arrangement with the Bank of Montreal, Mr. J. W. Spindon, manager of the Peoples, will be left in charge of the Fredericton agency.

Stockholders of the Atlantic Mutual Fire Insurance Company, an organization of leading business men of the Maritime Provinces are congratulating themselves on their first year's business. The company is said to have had a premium income of upwards of \$20,000, and losses less than \$1,000, a record unequalled in the history of fire insurance in Canada.

Fisheries Yield a Small Fortune.

A recent return shows that the St. John harbor fisheries yielded the fishermen about \$145,000 last year, an increase of \$22,000 over the average value of the fisheries in recent years. This large gain was in the value of the salmon catch, which doubled the average, due in a large measure to the fish culture work carried on by the Dominion Government. The catches of several years have been growing larger, and that of 1906 was the best recorded in fifty years. A well-known sportsman has just leased a large pool at Silver Falls, only a few miles from St. John, and has arranged with some local fishermen to keep this stocked with harbor salmon. He expects to do a thriving business in the season selling the right to fish with rod and fly.

A Big Real Estate Transfer.

A deal of some magnitude has been concluded in the purchase by Mr. J. J. McCaffrey, of the Queen's Hotel property, Fredericton. Mr. McCaffrey has had the property under lease for several years. Now that he has become the owner he will make very extensive improvements and additions.

The City of St. John is arranging to secure an expert opinion on the gas situation of the city. The company that owns the street railway and electric lighting plant also owns the gas plant. There is much complaint about the high cost of the gas and its poor quality. An agitation for a municipal plant has met with considerable favor, and the first step will be the engagement of an expert. The company has promised him access to all their books, etc., and say they are anxious to find ways to improve conditions.

Many New Industries.

The Miramichi Lumber Company is preparing to erect a large mill, with a number of shingle machines at Boreston. Another new industry will be the establishment at Beersville by the Imperial Coal Company, of a plant for the manufacture of 20,000 bricks daily. These will be of a buff color, and the company expect to dispose of them in Montreal. It is also intended to greatly increase the output of the coal mine. Mr. H. O'Neil, the New York dry goods man, is the president of the company owning these properties. There is believed to be every prospect of great success from their operation.

Large Tripolite Deposit to be Developed.

J. J. Everson, a Boston contractor, has just undertaken the development of a large deposit of tripolite found about five miles from St. John, at the bottom of a drained lake. The deposit is said to be the largest and finest in the world. and Mr. Everson will ship it wherever there is a market. Tripolite has many uses, and the contractor believes he has secured a "good thing."

ALL ROADS LEAD TO HALIFAX.

The Great Transcontinental Railways May All Find an Outlet at Nova Scotia's Port—Fast Steamship Line—New Engineers' Society.

(From Our Own Correspondent.)

Halifax, N.S., January 28th.

The fund opened for the Kingston sufferers by the "Morning Chronicle" was responded to with remarkable liberality, over eleven thousand dollars being contributed in less than a week. Owing to conflicting reports from Jamaica, the fund was then temporarily closed until definite information regarding the people's needs were secured.

Halifax has had long and satisfactory trade relations with Jamaica. The steamer "Beta," which sailed on Wednesday, took \$40,000 worth of supplies, purchased here on account of the Dominion Government.

Nova Scotia does a large trade with Jamaica, the principal items of export being dry and pickled fish, lumber, butter and potatoes. Big quantities of fruit are imported here from the island.

Fast Steamship Line.

The Blacksod Bay Fast Line is naturally attracting much attention here, as this port is the most interested on this side of the water. Lord Strathcona's opinion that Halifax is the only port suitable for a fast line terminus is received with much satisfaction here.

The announcement is made that the C. P. R. is seeking an entrance to Halifax for their line. It is understood that they have found accommodation at St. John inadequate for the rapidly increasing freight and passenger business from the other side of the water. The strong sentiment in Nova Scotia is to keep the I. C. R. as a Government road, giving running rights over it, at fair rates to all railroads seeking an outlet at Halifax. It is now practically certain that all the great transcontinental lines will seek an outlet here within a few years. And Halifax feels proud.

Death of Prominent Citizens.

Three well-known Halifax citizens have passed away—A. B. Boak, J. A. Gass and Robert L. Hart. Mr. Boak was the senior member of the dry goods firm of A. B. Boak and Company, and had just retired from business, after a long career. Mr. Gass was one of the prominent grocers of the city. Mr. Hart was a director of the Union Bank of Halifax, and a prominent and wealthy citizen.

A Nova Scotia Society of Engineers was organized here last week. Its objects will be to solidify the profession in this province, to investigate our resources and to raise the standing and improve the prospects of the profession generally. The province has been divided into districts, from each of which a councillor will be appointed.

Banking and Financial Notes.

A meeting of shareholders of the Starr Manufacturing Company will be held on Thursday next to consider the question of an increase of the capital stock, an addition of two directors to the existing five, and the subject of amalgamation with the Dartmouth Rolling Mills.

The real estate of the late Hon. W. J. Stairs has been offered for sale, but withdrawn, bids being too low. It comprises valuable business blocks on Bedford Row.

In the local market there is considerable enquiry for the Stanfield stock. In 1906 the earnings were \$92,390, an increase of more than \$5,000 over the previous year. After paying \$47,500 interest on bonds and preferred dividends, \$22,000 was written off for depreciation, \$7,000 carried to contingent fund, and the balance to profit and loss.

Wrecker and Railway Earnings.

Traction companies here have not suffered on account of this winter. The Halifax Tramway Company for December shows a net increase of nearly \$2,000. Cape Breton Electric shows an increase of over \$1,000 for November.

The new Customs building will be ready to be occupied in about six weeks' time. As soon as the Customs officials move out, the Post Office will be completely remodelled inside. Work on the I. C. R. roundhouse will be begun in March or April.

Judge Killiam, chairman of the Railway Commission, was in Montreal, this week.

Mr. A. Munroe, for many years connected with the Confederation Life Association in Winnipeg, has left for Okanagan Valley, B.C., he not having enjoyed the best of health. A number of his friends presented him with an address and a purse.

Mr. A. W. Ross, formerly connected with the Mainland Board of Fire Underwriters, has accepted the position of secretary of the board, which office will be vacated at the end of the month by Mr. C. F. Gilbert. Mr. Ross is at present a resident of Victoria, B.C., where he is secretary to the Island Board.