

In and Out of Canada

ANTICIPATE RECORD FOR PROVINCIAL BANK.

Preliminary figures on the statement of the Provincial Bank of Canada for the eighteen months which came to an end on June 30, last, indicate that the period which will be covered by the forthcoming annual statement will be a record one for this French-Canadian organization.

Net profits for the period amounted to \$434,594 as compared with \$207,000 in the previous twelve months, which would be equal to approximately \$310,500 for eighteen months, or showing an increase in favor of the period just concluded of roughly, \$124,000, or equivalent to the sum that was paid out by the bank in dividends to shareholders in the period. The sum of \$250,000 was transferred to reserve fund, which has now reached \$1,000,000, or equivalent to 50 per cent of the paid-up capital of \$2,000,000.

The fiscal position of the bank is the strongest in its history, as indicated in preliminary figures of the balance sheet. This shows that assets have reached \$31,693,000, an increase of \$10,000,000 over the previous statement.

Total obligations to the public, savings and commercial deposits, etc., amount to \$28,594,000, and quick assets to \$22,535,000, which amount about equals the bank's deposits due to the public.

Quick assets are composed of Dominion Government, British and foreign securities of an amount of over \$8,200,000, and call and short loans in Canada of over \$4,240,000, while cash resources exceed \$8,200,000.

The annual meeting has been called for Aug. 13.

OFFER SHARES IN OVERSEAS, LTD.

Eight leading banking institutions have subscribed at par for \$5,000,000 of "B" ordinary shares of capital in the British Overseas Bank, Ltd., and applications are now being invited for \$200,000 "A" ordinary shares of \$25 each at par, forming a part of the total authorized share capital of \$25,000,000.

One of the objects of the new bank is to facilitate the foreign trade of the British Isles and Empire by specializing in all matters of exchange payments and receipts abroad.

Commercial credits will be issued, and the bank will give its acceptance to bills in connection with home, colonial and international trade, agencies, and branches if and where necessary will be established in order to maintain efficient representation in all parts of the globe.

DOMINION INCREASES NET PROFITS.

In its report for the first half of this year, the Dominion Bank shows an increase of \$31,000 in the net profits over the corresponding period of last year. The net profits for the half year were \$553,698. As at June 30, the total deposits were \$96,140,000, or practically the same as at the same date last year. Cash assets stand at \$27,697,000, an increase of \$3,200,000 compared with a year ago. Total assets of the bank amount to \$123,872,000, while current loans and discount are \$55,500,000. The balance at profit and loss now carried forward is \$640,201, compared with \$446,503 as at December 31 last.

BANK OF ENGLAND.

London, July 17.—The weekly statement of the Bank of England shows the following changes:

Total reserve	Inc. £	732,000
Circulation	Dec.	699,000
Bullion	Inc.	33,230
Other securities	Dec.	929,000
Other deposits	Dec.	92,593,000
Public deposits	Inc.	119,000
Notes reserve	Inc.	724,000
Govt. securities	Dec.	92,255,000

The proportion of the bank's reserve to liability this week is 20.54 per cent.; last week it was 12.30 per cent.

BANK OF GERMANY.

Berlin, via London, July 16.—The statement of the Imperial Bank of Germany issued July 7, shows the following changes:

	Marks.
Coin and bull	Dec. 1,877,000
Gold	Dec. 1,874,000
Treasury notes	Dec. 52,602,000
Notes of other banks	Dec. 671,000
Advances	Inc. 448,000
Bills discount	Dec. 3,791,227,000
Investments	Inc. 9,822,000
Other securities	Dec. 246,281,000
Notes in cir.	Dec. 150,924,000
Other liabilities	Inc. 658,924,000
Deposits	Dec. 4,458,388,000
Total gold holdings	1,114,529,000

DIVIDENDS.

Bank of Toronto—Regular quarterly dividend of 3 per cent., payable September 2, to record of August 13.

Royal Bank of Canada—Regular quarterly dividend of 3 per cent., payable September 2, to record of August 15.

THE MOLSONS BANK

Established 1855.
Capital and Reserve, \$8,800,000.
Over 100 Branches.

The tremendous credit business which is done these days could not be accomplished without the assistance of the banks. If you require a line of credit and have good grounds to base it on, The Molsons Bank will be glad to advise and assist you as far as it can. Have a talk with the Manager.

E. C. PRATT, General Manager.

The Dominion Bank

160 St. James St.

Careful attention is given to *Foreign Exchange Business* Cable and Mail Transfers, Drafts and Letters of Credit issued. A General Banking Business transacted.

M. S. BOGERT
MANAGER.

General Banking



Loans advanced at current rates upon any of the forms of security recognized as adequate in banking practice. Prospects for the extension or development of industry invited for consideration.

The Home Bank of Canada

Branches and Connections Throughout Canada
Transportation Bldg. 120 St. James Street
2111 Ontario St. East Cor. Davidson Street
1318 Wellington Street, Verdun

Canada Cement—Regular quarterly dividend of 1¼ per cent., payable August 16, to record of July 31.

Lloyd's Bank has extended its overseas connections by acquiring 30,000 shares of stock in the Bank of British West Africa, which has branches in Egypt and Morocco.

ESTABLISHED 1832

Paid-Up Capital
\$9,700,000



Reserve Fund
and Undivided Profits over
\$18,000,000

TOTAL ASSETS OVER \$220,000,000

The strong position of the Bank of Nova Scotia not only assures the safety of funds left on deposit with the Bank but also places it in a position where it can readily care for any legitimate business needs of its customers. We invite business of every description.

THE BANK OF NOVA SCOTIA