VOL. XXIX. NO 30

Many Large Steel Manufac-

turing Plants are Running

Short Time

BAR IRON IS FIRM

dozen years moving pic-t an average rate of 300 it, or over, most part make a poor of capital and opportun-ying dividends commen-

ograph Theatres as de-as to fail, and a direc-erity of the once lucky ining the business. companies for 1912 and ed their net profits last apanies for the last two

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LITIES

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PHONE RATES. the proposed inte rates in Phoenix,
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ER-SUBSCRIBED.

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D FOR RADE ISSUES

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RAILWAY. ailway System June 1st to 7th

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ENGLISHMEN PUTTING

Better Demand for Cheese of Week

BUTTER TONE WEAK

General Quotations for Both Lines Remain Unchanged—Easiness of Tin in Toronto Resulted in Weak-ness in Local Market—Prices Held Steady. (By Leased Wire to the Journal of Commerce.) Pittsburg, June 10.— Attractive steel Remain Local Market—Prices Held Steady.

The unsettled tone in the local hard-rare and metal markets continues and hashness is not as good as it was last state and metal markets continues and hashness is not as good as it was last steel pipe for shipment to West Virginia, and another independent in the proceding senson. The warm weather has been beneficial to many time of the hardware trade. Quotations for local hardware show very few changes from last week's list. An advance is expected in malis steel pipe for shipment to West Virginia, and another independent in the proceding senson. The warm weather has been beneficial to many time the proceding senson. The warm weather has been beneficial to many time the proceding senson. The warm weather has been beneficial to many time the proceding senson. The warm weather has been so clean hardware show very few changes from last week's list. An advance is expected in malis steel pipe for shipment to West Virginia, and another independent in the steel pipe for shipment to West Virginia, and another independent in the steel pipe for shipment to West Virginia, and another independent in the steel pipe for shipment to West Virginia, and another independent in the steel pipe for shipment to West Virginia, and another independent in the steel pipe for shipment to West Virginia, and another independent in the steel pipe for shipment to West Virginia, and another independent in the steel pipe for shipment to West Virginia, and another independent in the steel pipe for shipment to West Virginia, and another independent in the steel pipe for shipment to West Virginia, and another independent in the steel pipe for shipment to West Virginia, and another independent in the steel pipe for shipment to West Virginia, and another independent in the steel pipe for shipment to West Virginia, and another independent in the steel pipe for shipment to West Virginia, and another independent in the steel pipe for shipment to West Virginia, and another lindependent in the first being land or pipe orders continue to come out, but prices do not show improvement. Ar independent maker has taken an or-

METALS HOLDING FIRM

Steel Orders Continue Fair—Market Will "Peg Along" Throughout the Summer Months.

FORWARD SMALL DEMAND

is Expected Towards End

Condition of Potatoe and Bean Mar-kets Remain Unchanged—Eggs Continue Firm, Demand Good.

In the local market to-day, chaese was quotable unchanged from yesterday's levels, although the undertone of the market was fairly strong. Exports lare not heavy, as the English buyers have not made a concerted move to take our product as yet. There is every indication, hewever, that the demand will come forward at the end of the week. Finest western zolored was quoted to-day at 13 to 13% cents; finest western white, at 13 to 13% cents; finest western white, at 12% and townships white and colored at 12% and 12% cents respectively.

The undertone in butter was, if y anything, slightly weaker, but there were no changes in quotations to note. Trade continued generally quite and prices were upheld by the prevailing conditions in the country, which are excellent at the present time. Finest In the local market to-day, check

Trade continued generally quiet and prices were upheld by the prevailing conditions in the country, which are excellent at the present time. Finest creamery was quoted at 24% to 25 cents; time creamery at 24 to 24% cents per pound.

Conditions in the local potatoe and bean markets were unchanged from yesterday and prices held steady. Trade is mostly of a jobbing nature and none too heavy. Supplies of both lines in dealers hands are heavy and in consequence the undertone was easy. In eggs, no changes were made, to note. Trade continues fairly active from all sources and the tone of the market is very firm. In maple and honey products, the tone remains firm with a continued quiet trade passing.

The following table shows the prevailing prices in local wholesaie produce markets to day::—:

COUNTRY AND FARM PRODUCE.

A Maritime Steel Man



THOMAS CANTLEY. General Manager of the Nova Scotia Company. The stock of this concern took a big drop in the local market yesterday, due to dividend uncertain-ties. The steel industry in Canada is

News and Comment Naval supplies continue to hold firm-

ly at all primary points. Grains were weaker both at Chicago

and Winnipeg, to-day.

English produce buyers have not yet made a definite move either way, regarding Canadian cheese. Local traders, are hopeful, however.

Despite the fact that much more favorable reports are coming from all parts of the cotton belt, the market continues to display a very strong un-

Yarmouth, Nova Scotia, reports that the second run of mackerel has been struck this week and the traps have taken about fifty barrels each. The large schooners have not reported yet, but are expected at any time.

ON LIGHT OFFERINGS WHEAT OPENED EASIER

Corn Opened Stronger---Argentine Weak---Foreign Demand Less Active OATS FIRM WITH CORN

rvesting of Soft Wheat Reported From Southern Districts—Broom-hall Reports General Rains in Russia. (By Leased Wire to the Journal of

Russia.

(By Leased Wire to the Journal of Commerce.)

Chicago, June 10.—Offerings of wheat were light at the opening today, but the tone was a little easier, with July unchanged at 85½; September of ¼ at 85%, and December down ¾ at 86. Armour bought both September and July, and Logan and Bryan sold December.

The weakness in American yesterday was partly offset at Liverpool by an at extraordinary demand from the Continuation of the continuat

Yester-Open, High. Low. Close, day.

LIVE STOCK MARKETS

Trade Was Fairly Active—Hog Values
Decline—Sheep Were Weaker
Cattle Held Steady.

Local live stock markets to-day were quiet but on the whole, prices were well held. There was an active de-mand for cattle, good steers selling at \$7.50 to \$8.75; cows, \$4 to \$8; and bulls,

Butchers' cattle, choice \$8.50 to \$8.71
Do., aedium 8, 00 to 2, 22
Do., common 7.50 to 7.75
Butcher cows, choice 7.75 to 8,00
Do., medium 7.00 to 7.51
Do., common 5.50 to 6.55
Butcher bulls, choice 7.75 to 8,00
Do., medium 6.00 to 7.27
Do., rough 5.00 to 5.56
Feeders, 7.50 to 7.96
Feeders, short keep 7.40 to 7.91
Stockers 7.25 to 7.66

TORONTO LIVE STOCK.

(Special Staff Correspondence.) (Special Staff Correspondence.)
Toronto, June 6. — Receipts of live stock to-day 67 cars, 366 cattle, 28t calves, 289 hogs, 358 sheep and lambs Buyers are quoting for choice steer from \$8.25 to \$8.50 londs. Lots of fered to-day brought \$8.15 to \$8.4 butcher bulls and cows wanted, and prices were steady, quality considered from \$6.75 to \$7.25 was paid for besoftering of both classes, milkers were steady at slight recessions of yester-lay, bringing \$70 to \$90 cach; stocker were slow, some near finished produc brought \$7.75, but quotations are \$10 to \$7.50. Calves were in strong denand, choice going at \$9 to \$10.50 with a few at \$10.65. Sheep and lambs rade active, and firmer. Sheep up 131.90.

Prices are Low and in Some Lines Values are Being Reduced

BOND PAPER DULL

ws Print Business Continues Good— Ground Wood Mills Are Experi-encing Difficulties Due to Low Water Levels in Country.

Little change has occurred in the actual condition of the paper market during the past week, and in most cases, Jobbers report business as being slow. Trade continues somewhat brisk in newsprint lines, the increased demand from both the United States and Canadian newspapers being well maintained.

maintained.

Manufacturers appear quite confident that this demand will continue for some time to come and that there are betfer times in store for the newsprint mills in spite of the fact that the production here in Canada is being steadily increased. The total Canadian output at present is about 1,700 tons per day and it is predicted that by this time next year the production will reach at least 2,200 tons. About one-fifth of the newsprint consumption in the United States at the present time is supplied by Canadian mills.

Bond Papers Dull.

Bond Papers Dull.

Bond Papers Dull.

There is a pronounced duliness in most, writing, bond and kindred papers, which has lasted for some months, although the past few weeks have been better. The mills on these ines are fairly busy, although they are now entering the usual quiet season. Prices are very low, and therefore offer little encouragement to manifacturers to continue turning out their product.

Jobbing lines are slow although here has been the usual slightly augmented trade in such lines as paper ags and light wrappings, napkins, etc., incidental to the warmer weather and holiday times. Business in other ines has been quiet. Kraft papers are in poor demand and price-cutting sontinues to flourish.

Water Difficulties.

There has been a better market for round wood this past week or so. The ow water has made it very difficult or some of the mills to get their logs lown, as well as interfering with the mover which in some cases has comselled a number of the mills to grind and paper time.

So far water conditions in the

selled a number of the mills to grind only part time.

So far water conditions in the states have been fairly good so that he demand from that quarter has been ather limited to date. Latest reports sowever, state that difficulty is now seing experienced in the Eastern states on account of low water, although in Wisconsin and the Middle West conditions are still satisfactory. Sulphite pulp continues in fair denand.

sulphite pulp continues in fair denand.

Stocks are small and prices remain lim. A number of large contracts lave already been received from mills scross the line. The paper stock and as market is quiet, with only a few incs moving. Prices remain steady.

Quotations f.o.b. Montreal are:

Book and News Paper.

[In News, \$40 to \$43 per ton for large orders; \$45 to \$50 per ton for small orders.

Ream News, \$45 to \$47 per ton for arge orders; \$50 to \$60 per ton for mail orders.

Ream News, \$45 to \$47 per ton for arge orders; \$50 to \$50 per ton for small orders.

No. 1 Book, 5½ to 6c per lb.

No. 2 Book, SC. \$4.50 to \$4.75 in arge quantities; \$4.75 to \$5.50 in small quantities.

No. 3 Book, M.F., \$4.00 to \$4.25 in arge quantities; \$4.40 to \$4.50 in small quantities.

Writings, 5c to 7½c.

Sulphite Bond, 6½c to 8½c.

Wrappings.

Sulphite Bond, 6½c to 8½c.

Wrappings.

Grey Brown, per 100 lbs., car lots, 72.25 net; 5 tons \$2.45; 2 tons, \$2.55; 1 ton, \$2.65; less, \$2.75.

Red Brown, car lots, \$2.85; 5 tons, \$2.95; 2 tons, \$3.05; 1 ton, \$3.15; less, \$2.25.