THE OLDEST SCOTTISH FIRE OFFICE **FOUNDED 1805**

CALEDONIAN INSURANCE COMPANY

Extracts from the One Hundred and Tenth Annual Report

FIRE DEPARTMENT

Net Premiums for 1914 (a decrease of $14,410)		$2,248,520
Interest on Fire Funds		58,865
		$2,307,385
Deduct—Losses—64.37 per cent.	$1,447,285	
Commission, Expenses and Taxes—37.39 per cent.	840,830	$2,288,115
		19,270
Saving in Reserve for Unexpired Risk, being 34 per cent. of above $14,410		4,900
Surplus on Year's Trading carried to Profit and Loss Account		$ 24,170
The Balance at credit of Profit and Loss Account carried forward from last year after providing for Dividend was		$442,695
To which has been added:—		
Surplus on Year's Trading as above	$24,170	
Balance of General Interest, etc., per Profit and Loss Account	27,230	
Transferred from:—Accident Insurance Account	4,750	
Employers' Liability Insurance Account	15,220	
General Insurance Account	4,060	
		75,430
At credit of Profit and Loss Account 31st December, 1914		$518,125

FIRE INSURANCE ACCOUNT 1914

Amount of Fire Insurance Fund at the beginning of the year:—		
Reserve for Unexpired Risks	$ 769,395	
Additional Reserve	1,000,000	
		$1,769,395
Premiums	$3,061,560	
Less Re-insurance Premiums	813,040	
		2,248,520
Interest, Dividends and Rents (*less* Income Tax)		58,865
		$4,076,780

Claims under Policies paid and outstanding		$1,447,285
Commission		412,355
Expenses of Management		364,775
Foreign and Colonial Taxes		51,280
Contributions to Fire Brigades		12,420
		$2,288,115
Carried to Profit and Loss Account		24,170
Amount of Fire Insurance Fund at the end of the Year, as per General Balance Sheet:		
Reserve for Unexpired Risks, being 34 per cent. of Premium Income for the year	$ 764,495	
Additional Reserve	1,000,000	
		1,764,495
		$4,076,780

FUNDS

Capital Paid Up	**$537,500**
Fire Insurance Fund	**1,764,495**
Investment Reserve Account	**55,000**
Accident Insurance Fund	**17,380**
Employers' Liability Insurance Fund	**125,335**
Annuities Certain and Leasehold Redemption Fund	**69,035**
General Insurance Fund	**11,895**
Balance Profit and Loss Account	**518,125**
Life and Annuity Fund	**17,733,240**
Funds 31st December, 1914	**$20,832,005**

($5 taken as equivalent of £1 Sterling.)

Canadian Branch Office: DOMINION EXPRESS BUILDING, MONTREAL

JOHN G. BORTHWICK, Manager for Canada