Issue of $200,000. STOCK AT PAR

FULLY PAID AND NON-ASSESSABLE

VICTORIA-MONTREAL FIRE INSURANCE CO.

HEAD OFFICE, 183 ST. JAMES ST., MONTREAL

(Incorporated by Special Act of the Parliament of Canada.)

AUTHORIZED CAPITAL, - - $1,000,000.00

IN 10,000 SHARES OF $100. EACH.

The necessary deposit having been made with the Insurance Department at Ottawa, this Company is licensed to do business throughout Canada.

There has already been subscribed $650,000; $150,000 is reserved for subscription outside of Canada; and the remaining $200,000 is now offered at par to the Canadian public, to be paid in ll, it having been decided by the Company to make its CASH CAPITAL $1,000,000.00.

DIRECTORS:

PRESIDENT: **Hon. WM. PUGSLEY, D.C.L., Q.C., M.P.P.,** St. John, N.B.

VICE-PRESIDENT: **H. J. BEEMER, Esq.,** Director Quebec, Montmorency and Charlevoix Railway Company, Montreal.

Hon. J. D. ROLLAND, President Rolland Paper Company, Ltd; Director Banque d'Hochelaga, Montreal.

C. J. BOOTH, Esq., President Canada Atlantic Railway Company, Ottawa.

EDWARD P. HATCH, Esq., (Lord & Taylor) Dry Goods, New York.

JAMES TALCOTT, Esq., Dry Goods, Commission, New York; Director Bank of the Manhattan Company; Director Trust Company of New York.

RODOLPHE AUDETTE, Esq., Of Messrs. Thibaudeau Frères & Cie., Wholesale Dry Goods Montreal and Quebec. President La Banque Nationale.

JAMES A. WRIGHT, Esq., Of Linde British Refrigeration Company, Montreal.

THOS. A. TEMPLE, Esq., Of Messrs. Thos. A. Temple & Sons, Fire Insurance, Montreal.

UNITED STATES TRUSTEES:

WM. H. HOLLISTER, Esq., Of Messrs. Kountze Bros., Bankers, New York.

CHAS. E. HUGHES, Esq., Of Messrs. Carter, Hughes & Dwight, Counsellors-at-Law, New York.

VALENTINE P. SNIDER, Esq., President Western National Bank, New York.

SOLICITORS:

Messrs. **HATTON & McLENNAN,** Montreal.

Messrs. **BARWICK, AYLESWORTH & WRIGHT,** Toronto.

This Company commenced the business of fire insurance on May 15th, 1899, and has already received in premiums, after deducting all charges for re-insurances, rebates, etc., over $160,000.00, upon which the loss ratio has been but nominal.

Its Shareholders consist of many of the most prominent and successful business men in the Dominion, and the Company is enjoying great advantages thereby, because of their influence and the business they control.

The premiums on Canadian business have always shown a regular and steady increase, as per the following table, covering the preceding ten years:

Subscribers to this stock to the extent of five shares are entitled to a rebate of 20 per cent. on all premiums of insurance on their property placed in this company.

The average loss ratio of all companies operating in Canada and the United States during the ten years ending December 31st, 1898, was 58.22 per cent. of the net premiums received, leaving, after deduction of the expenses, and without including the immense sums received as interest upon investments, a large margin of profit.

The ratio of losses to premiums received in Canada for 1899 was the smallest for ten years, the average being 56.02 per cent. The loss ratio of the "Victoria-Montreal" from May 15th, 1899, the date upon which the Company commenced business, to Dec. 31st, of the same year, was only 15.04 per cent.; while the loss ratio on its total premiums from