

## SOCIETY.

1. "That the Retiring Ministers' Fund Branch be separated from the Widows and Orphans' Fund Branch, and formed into a distinct Society, properly incorporated under the title of the Pastors' Retiring Fund.

2. "That a Committee be appointed to draft a constitution and make all necessary arrangements to carry the above resolution into effect."

After which the Society adjourned to meet in Guelph, in June, 1877, during the Sessions of the Congregational Union.

(Signed,)

GEO. S. FENWICK, *Chairman.*

## NINETEENTH ANNUAL REPORT.

The Board of Directors have much pleasure in presenting to you what you must consider a pleasing account of the state of the two Funds under their control ; and they feel while so presenting it, that to God, who has so signally blessed and cared for the enterprise since its inception, is due our most heartfelt thanks.

## WIDOWS AND ORPHANS' FUND BRANCH.

It must be considered as a singular fact in the history of such a Society, that after an existence of nineteen years, and with a beneficiary list of from twenty to thirty members for most of the time, only four deaths have occurred ; and the Society is now only paying annuities to four widows and one child. We cannot, however, expect a like immunity in the future ; but it is cause for gratitude to know that the resources of the Society are now able to bear a much greater strain than would have been possible some years ago. This fact ought to induce those of our ministers who are not members to become connected with a Society, which, for such a trifling annual premium, can secure to their widows, in case of death, such a considerable assistance as the annuity would yield.

During the year two of our beneficiaries have left the denomination, viz. :—Revds. F. H. Marling and Wm. Clarke, and have been paid two-fifths of the amounts they have severally paid into the fund, in accordance with amended section 2 of By-law III.

Reference to the Treasurer's statement hereto annexed shews a present capital of \$16,400, as against \$14,820 at the same date last year, being an increase of \$1,580. It is somewhat interesting to note the material increase in the capital of the Society during the last few years. In 1870, the Directors reported a capital of \$9,657 ; thus in six years it has increased \$6,440, or equal to sixty-four per cent ; an increase which cannot fail to be very gratifying to the members of the Society, giving as it does the utmost confidence in the Society's ability to meet readily all the claims which are likely to arise against it.

## INVESTMENTS.

As to the value of the investments, the Directors might say that both of the Societies by which the moneys are held have paid during the last twelve months interest at the rate of ten per cent. per annum. The amount of stock held in each represents the par value ; while the market value of the Montreal Permanent Building Society stock is to-day at least twenty-five per cent. premium, and that of the Provincial P. B. Society

JAMIESON,

## MEETING,

JUNE, 1876.

Montreal, June

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try. After prayer,  
to their names :  
W. H. A. Claris,  
N. Jackson, D.  
J. Unsworth, S.  
s—S. Hodgskin,  
Warwick.

C. R. Black, of  
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vs and Orphans'  
Ministers' Fund  
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