

Proviso: rate
of interest
limited, &c.

By what
priority of
lien, &c.,
such loan shall
be secured.

to the provisions of the ordinance hereinbefore mentioned relative to the loan authorised under the said ordinance; Provided nevertheless, that the rate of interest to be allowed under the authority of this Act shall in no case exceed the rate of six per centum per annum; and that no money shall be advanced out of the Provincial funds for the purpose of paying the said interest; and all debentures issued under the authority of this Act, so far as regards the interest payable thereon, shall take precedence and have priority of lien on the tolls and other moneys which may come into the possession, and be at the disposal of the said Trustees, over the interest payable on all debentures which shall have been issued upon the guarantee of the Province, or which shall hereafter be issued by the said Trustees upon the guarantee of the Province, as well as to all claims for re-payment of any sums of money advanced, or to be advanced to the said Trustees by the Receiver-General of this Province; and the said debentures issued under this Act shall have the same privileges, and shall be of the same effect as if they had been issued under the last above mentioned Act passed in the twelfth year of Her Majesty's Reign.