

Such Coins to be the legal standard of value. Her Majesty may declare the allowance for diminution by wear, &c.

tion, and proportionate to their respective weights : and such Gold Coins as aforesaid, shall be the legal Standard of Value in this Province : but inasmuch as Coins cannot be made exactly of any assigned weight and are subject to diminution by wear, Her Majesty may, by any such Proclamation, declare the allowance to be made for these causes, and the extent to which the weight of any such Coin as aforesaid may be reduced before it shall cease to be a legal tender.

Governor may defray the cost of obtaining such Coins from time to time.

III. And be it enacted, That it shall be lawful for the Governor of this Province, out of any unappropriated moneys forming part of the Consolidated Revenue Fund thereof, to defray the cost of obtaining and importing such quantity of the Gold Coins mentioned in the next preceding section, as the said Governor, in Council, may from time to time determine it to be for the interest of the Province to obtain and import.

Rates at which Gold Coins of the United Kingdom shall pass.

IV. And be it enacted, That the Pound Sterling shall be held to be equal to one pound, four shillings and one third of a shilling Currency, and any British Sovereign of lawful weight, shall pass current and be a legal tender for that sum ; and the other Gold Coins of the United Kingdom shall, while of lawful weight, pass current and be a legal tender for sums in currency equal, according to the proportion aforesaid, to their Sterling value.

Act not to affect the meaning of the word "Sterling" in former Acts, &c.

V. Provided always and be it enacted, That nothing in this Act shall affect the meaning to be affixed to the words "Sterling," "Sterling money of Great Britain" or other words of like import in any law in force in this Province, or in any part thereof, at the time when the Act herein first above cited and repealed came into force, or in any contract or agreement then made therein, but any such law, contract or agreement shall be construed according to the intention of the Legislature or of the parties who made the same ; but in any law, contract or agreement made in this Province after the said Act came into force, or to be made after this Act shall come into force; the Pound Sterling shall be understood to have the value in Currency hereby assigned to the British Sovereign.

Meaning of the word in future Acts, &c.

Pound currency how divided.

Decimal division.

Meaning of the words dollars and cents when used as to

VI. And be it enacted, That the Pound Currency shall be divided as it now is into twenty shillings ; five such shillings shall make a Crown currency, and ten such shillings shall make a Royal : each such shilling shall be equal as it now is to twelve pence ; but inasmuch as it is highly desirable to adopt the decimal system throughout the currency, each shilling currency shall also be divided into ten Marks, or hundredths of a Royal, and each Mark shall, for the purposes of account; be divided into ten Minims, or thousandths of a Royal ; and inasmuch as sums of money intended to be paid in this Province are frequently, as well in the notes of the chartered Banks therein as in other contracts and accounts, expressed in "dollars"