
BILL.

An Act to Incorporate the Metropolitan Life Assurance Company.

WHEREAS the persons whose names are hereinafter mentioned, Application for Act of Incorporation. have by their petition prayed, that they and their legal representatives may be incorporated for the purpose of establishing a Life Assurance Company in the City of Toronto; and whereas the establishment of such a Company in the said City of Toronto, is calculated to promote the interests of the said City and the Province at large, Therefore Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:—

I. George P. Ridout; John Cameron, M.P.P.; J. Lukin Robinson; A. Thornton Todd; Thomas P. Roberts; George Perkins; Frederick W. Cumberland; William McMaster; Matthew R. Vankoughnet; Thomas Woodside; Augustus Nanton; William J. Fitzgerald, of the City of Toronto; John White, M.P.P. of Milton; Thomas R. Fergusson, M.P.P. of Cookstown; Isaac Buchanan, M.P.P.; Hugh B. Wilson of Hamilton; Henry C. R. Beecher of London; The Hon. Benjamin Seymour of Port Hope; and William Gamble of Etobicoke, Esquires, and such other persons as may become Shareholders in the Life Assurance Company, to be by this Act created, and their assigns shall be and they are hereby created, constituted, and declared to be a Corporation, body corporate and politic, by the name of the "Metropolitan Life Assurance Company," and shall continue such Corporation, and shall have perpetual succession, and a corporate seal, with power to alter and change the same at pleasure, and may sue and be sued, implead and be impleaded in all Courts of Law and Equity as other Corporations may do, and shall have the power to acquire and hold such real and immoveable estate as shall be necessary for the management of their business, or such as shall be mortgaged to it in security for debts contracted or purchased at sales upon judgments obtained for such debts, and may sell, alienate or exchange the same and acquire other instead, and may, when duly organized as hereinafter provided, make, ordain, and establish such rules, regulations, and by-laws as to them shall seem meet and necessary for the due and proper administration of their affairs, and the due management of the said Company (such by-laws and regulations not being inconsistent with this Act, or contrary to the laws of this Province): Provided, however, that such rules, regulations, and by-laws shall be submitted for approval to the Shareholders in the said Company at their annual meetings.

Company Incorporated.

Power to hold real estate.

May make Rules and By-laws.