

Past the risky, experimental, prospect stage. Ore has been shipped. Smelter Returns give \$85.51 per ton.

THE IBEX MINING and DEVELOPMENT CO. OF SLOCAN.

LIMITED LIABILITY.

Incorporated under the Laws of British Columbia, "Companies' Act, 1890, and Amending Acts."

CAPITAL STOCK, \$300,000. Divided into 1,200,000 Shares of the Par Value of 25 cents each.

Stock may be secured by depositing \$6.25 (25 per cent.) on each 100 shares—the balance being payable in 30 days. Certificates may be sent through any bank with draft or by express, C. O. D., for balance due.

Principal Offices at Kaslo, B.C. - - - Mines at Whitewater, B.C.

Officers:

President—MAJOR SAMUEL B. STEELE, Supt. North-West M. P., Macleod, Alberta.

Vice-President—R. W. DRYAN, Supt. Kaslo and Slocan Railway, Kaslo, B.C.

Treasurer—FREDERICK STEELE, of Steele & Co., Winnipeg.

Secretary—DAVID W. KING, Publisher, "Kootenian," Kaslo.

Supt. and Consulting Engineer—WM. J. TRETHERWEY, E. M.

Solicitor—CHAS. W. McANN, Q. C., Kaslo, B.C.

Cable Address, "Ibex" **Moreing & Neal's New General Mining and Telegraphic Code Used.**

PLAN OF ORGANIZATION.

The capital of the Company is \$300,000, divided into 1,200,000 shares of the par value of 25 cents per share. 300,000 shares have been put aside as treasury stock to be sold for development purposes, and of these, 200,000 shares have been placed on the market at their face value of \$25.00 per hundred shares. By this plan it will at once be seen the stock is fully paid up, and non-assessable.

SITUATION OF MINES.

The property is situated in the Slocan Mining Division of West Kootenay, B.C., about twenty miles from Kaslo, ten miles from Sandon, B.C., and 4 1/2 miles from Whitewater Station, on the Kaslo and Slocan Railway, affording every convenient opportunity for the cheap delivery of mining material and the shipment of ore.

MINERAL CLAIMS.

The Brennan Group embraces three full claims, viz.:—The Ibez, Triangle and Liddesdale. The Company have since acquired the Gilt Edge, an adjoining claim, which very considerably enhances the value of the property. There are three known mineral bearing ledges on the property. Two of these traverse the full length of the Ibez, Liddesdale and Gilt Edge claims, 4500 feet, showing at frequent intervals on the surface, and having the same strike and dip as the formation. The outcrop in several places shows them to be about an even size, each varying from 18 inches to 4 feet in width. They parallel each other, and are about 200 feet apart. The vein matter is quartz, carrying gold and copper—tests of which, as a concentrating ore, show a value of \$46 in gold per ton, besides small values in copper and silver.

THE THIRD AND BEST KNOWN VEIN runs the entire length of the Triangle (1500 feet) and breadth of the Ibez (600 feet, a total of 2100 feet) and has an average width of 4 ft. 6 inches, showing 6 to 19 inches of Galena, with about the same amount of oxidized ore, pyritic iron and blud. Average samples taken from this vein give 87.5 oz. silver and 67.1 per cent. lead per ton of 2000 pounds; selected samples returned 270 oz. silver, 68 per cent. lead per ton of 2000 pounds.

IMPORTANT FEATURES.

1. The low capitalization of the Company, which ensures a higher per cent. dividend.
2. The absolute impossibility of the shareholders being called upon for further payments, as the shares are sold at their par value, and are consequently non-assessable.
3. The immense quantity of valuable shipping ore in sight at once removes the stock in this Company entirely from the field of speculation, and makes it a safe and profitable investment.
4. The immense length of the veins and the richness of the ore which has been tested.
5. On the 12th, January, 1897, the Ibez became a shipper.
6. Smelter returns on first shipment gave \$85.51 per ton.

Extracts from reports of prominent mine owners in the Slocan district:

T. M. Gibson, manager Slocan Bay, Snowstorm and Daylawn mines, says: "The success of the mine is, in my opinion, assured, and it will soon rank among the good dividend payers."

Lorenzo Alexander, manager R. E. Lee mine, says: "I am of the opinion that the property is a most valuable one, and likely to develop into one of the best mines in the district."

H. E. Porter, manager Black Fox mine, says: "The vein is well mineralized throughout, and will, I believe, go down to the lower depths and make a valuable mine."

See sample of the ore in the Star window.

Send for booklet giving map of the property, views of the mine and fac-simile of statement of smelter returns on first shipment.

Until a permanent office has been opened in Montreal address all communications to

LAUT, LEET & CO., Room F, Temple Building, — Montreal.

Financial Agents for Ibez Mining and Development Co., of Slocan.