

# THE STANDARD'S FINANCIAL SECTION

## QUOTATIONS IN ST. JOHN MARKET

The market was unusually quiet this week. Wholesale groceries remained firm at last week's prices, and there was no movement in oils or fish. The only change in hay and feed was in oats, which advanced five cents a bushel. They are now quoted at from \$1.45 to \$1.50 a bushel, and are very scarce, as are bran and oats.

Fish prices ruled firm. Wholesale cod was quiet, too, although onions weakened; new Egyptians are down to \$7 a crate, Texas to \$5.

In wholesale meats, veal dropped two cents and is quoted at from 15 to 18c per lb.

Country produce stagnated. Potatoes were scarce and commanded high prices. Butter and eggs were also scarce; good roll butter was selling from 85c to 90c per lb.; fresh eggs from 55c to 65c a dozen.

In great quantities, bargains were offered in onions and rutabars. Four pounds of rutabars or three pounds of onions could be had for a quarter.

Wholesale groceries began to repopulate their stocks of sugar towards the close of the week, after a previous hold-up in delivery. Though sugar holds firm, it is coming in in limited quantities.

Washed and unwashed wool both dropped five cents per pound; the former now sells at from 80c to 85c per pound, and the latter at from 75c to 25c per pound.

## NEW YORK MARKET REMAINS QUIET

Call Money Rates Advanced Sharply, Reaching 12 p.c. Before Close.

(Furnished by McDougall & Cowans.)

New York, June 10.—The market remained quiet in the afternoon, with few price changes of importance. Industrial Alcohol and Crucible were among the few issues to make noteworthy changes, each of these selling two points or more. A gain of 850,000 tons in the unfilled orders of the Steel Corporation during May was attributed, in large part, to transportation difficulties, and inability to make prompt shipment of finished material, but was, nevertheless, reflected as a fairly bullish argument in the street.

At about the same time that this report appeared, however, call money rates began to advance sharply, reaching 12 per cent. shortly before the close. The market ignored the rising money rate for a while, but prices eased off all around as the rate reached the above figure and closed irregularly below the best price of the day. The report was more or less cheered by the report from Chicago that a platform plank on the League of Nations had been written which was acceptable to all factions, but was a little puzzled to understand how such a thing could come.

## PAPER STOCKS BOOMED YESTERDAY

Transactions Reached a Record Total—New High Levels Scored.

(Furnished by McDougall & Cowans.)

Montreal, Que., June 10.—The paper stocks fairly boomed this morning and the total transaction for the morning session amounted to about 38,000, which is almost a record. New high levels were recorded in practically every paper stock, but during the afternoon the market became very erratic and substantial declines resulted. Points between sales were common, so that the closing was, in the majority of cases, about the same as yesterday's. The market demonstrated how quickly the securities can decline when the peak has been reached.

Some of the inactive issues came into prominence, of which Sherwin-Williams common was an instance. This stock, which until yesterday sold around 75, was today bid up to 105. Asbestos was better at 85. Breweries was very active and sold up to 57 3/4. Some liquidation in Q. Ralls carried the price down to 26 1/2.

Total sales for the day, 54,892. Breaks all records.

McDOUGALL & COWANS.

## RECORD DAY ON MONTREAL MARKET

Forty-Nine Listed Issues Contributed Sales Aggregating 57,220 Shares.

(Furnished by McDougall & Cowans.)

Montreal, June 10.—With sales 57,220 shares furnished by 49 listed issues, the Montreal stock exchange had the record day in its history, easily exceeding the previous best of 48,000 shares last October. Of this total the paper stocks alone furnished over 30,000 shares, Brompton contributing 10,000, the Spanish River issues about 9,800; Abitibi 8,500 and Laurentide 1,600.

In addition a few days ago shown such substantial gains as today when they ranged from a point to fifteen points. The latter went to Sherwin-Williams, which on a small turnover of 175 shares sold up to 105 after selling up ten points yesterday to 90.

Brompton was the spectacular issue both in point of numbers of shares sold and in price movement. It jumped to a new high level of 140 and then reacted on heavy profit taking so that at the close of trading, it stood at 135 unchanged from yesterday.

Spanish River common was strong in the early trading, selling up to a new high of 108 and finishing down a point at 105 for the same reason as Brompton. The close on the preferred at 145 represented a two point gain.

Abitibi had its most active day of the year and moved up to a new high at 84 1/2, after which offerings became too strong for the buying power and it eased to 81 1/2, a net gain of 2 1/2 points. Laurentide and Weyganact both reached new highs at 109 1/2 and 119, closing at 108 and 117 1/2.

National Breweries was heavily traded as with the day's best price 72 points above yesterday's close. Absorption by buyers then set in and the close was 2 1/2 up at 56 1/2.

Substantial gains elsewhere in the list included Converters, three points up at 75; Asbestos up 2 at 80 and Tootes up 7 points at 76.

Atlantic Sugar went contrary to the general trend and the price of 113 was a new low for the movement. Hence it moved up to a close of 115 1/2, which was a net loss of 4 points.

Other weaker issues were Brazilian, Loyal, Power, Iron and Steel of Canada.

Total sales 57,220; bonds \$21,700.

## MEETING OF DOM. STEEL SHAREHOLDERS

Gathered to Discuss Form of Proxy—No Announcement Made.

(Furnished by McDougall & Cowans.)

Montreal, June 10.—A special meeting of the Board of Directors of the Dominion Steel Corporation, Limited, which was requested by some of the members of the board, went into session at 10.30.

The meeting was called at the request of some of the members who said the view that the form of proxy sent out in connection with the annual meeting should not have been in the form in which it was forwarded to shareholders. It is expected that some announcement will be made at the close of the meeting today.

While the conversations have been going on a good part of the day, no announcement concerning progress has been made. It seems probable that the discussion is taking the form of consultation rather than of official or formal character.

## DECLARATION OF DIVIDENDS

Montreal, June 10.—Dividend declarations announced: Bell Telephone 2 per cent payable July 15th, to shareholders of record June 10th, and 1 1/2 per cent on Dominion Canners preferred, payable July 2nd to record of June 10th.

## N. Y. QUOTATIONS

Open	High	Low	Close
Am Best Sug 90 1/4	142	141 1/2	142
Am Car Ply 141 1/2	142	141 1/2	142
Am Loco 88 1/2	100 1/2	88 1/2	99
Am Sugar 124	124 1/2	124	124
Am Steel Pd 39 1/2	39 1/2	39 1/2	39 1/2
Am Wood 101 1/2	102	101 1/2	101 1/2
Am Tela 94 1/2	94 1/2	94 1/2	94 1/2
Anacosta 56 1/2	56 1/2	56 1/2	56 1/2
Am Can 49 1/2	49 1/2	49 1/2	49 1/2
Am Iron 118 1/2	118 1/2	117 1/2	117 1/2
Bald Loco 118	118 1/2	117 1/2	117 1/2
Bell Steel 31 1/2	31 1/2	31 1/2	31 1/2
B. R. 128 1/2	128 1/2	128 1/2	128 1/2
Chino 31 1/2	31 1/2	31 1/2	31 1/2
Cent Leath 65 1/2	65 1/2	65 1/2	65 1/2
Cent Pac 27 1/2	27 1/2	27 1/2	27 1/2
Crucible Stl 139	139 1/2	138 1/2	138 1/2
Gen. Elec 69 1/2	69 1/2	69 1/2	69 1/2
Gen. Motors 26 1/2	26 1/2	26 1/2	26 1/2
Gen. Sigsbee 25 1/2	25 1/2	25 1/2	25 1/2
Indus Alcohol 85 1/2	85 1/2	85 1/2	85 1/2
Am Iron 78 1/2	78 1/2	78 1/2	78 1/2
Saxon Motors 10 1/2	10 1/2	10 1/2	10 1/2
Kenmore Cop 27 1/2	27 1/2	27 1/2	27 1/2
Mer Mar Pd 88 1/2	88 1/2	88 1/2	88 1/2
Mex Petro 177 1/2	177 1/2	176 1/2	176 1/2
Midvale Stl 42 1/2	42 1/2	42 1/2	42 1/2
North Pac 25 1/2	25 1/2	25 1/2	25 1/2
N. Y. Cent 68 1/2	68 1/2	68 1/2	68 1/2
Nor and West 85 1/2	85 1/2	85 1/2	85 1/2
National Lead 77 1/2	77 1/2	77 1/2	77 1/2
Pennsylvania 30 1/2	30 1/2	30 1/2	30 1/2
Rep Steel 98 1/2	98 1/2	98 1/2	98 1/2
Headin Com 86 1/2	86 1/2	86 1/2	86 1/2
Rep Steel 91 1/2	91 1/2	91 1/2	91 1/2
Royal Dutch 117 1/2	117 1/2	116 1/2	116 1/2
C. P. R. 113 1/2	113 1/2	112 1/2	112 1/2
South Pac 25 1/2	25 1/2	25 1/2	25 1/2
South Ry 23 1/2	23 1/2	23 1/2	23 1/2
Sudaback 89 1/2	89 1/2	89 1/2	89 1/2
Union Pac 115 1/2	115 1/2	115 1/2	115 1/2
U. S. Steel 105 1/2	105 1/2	104 1/2	104 1/2
U. S. Rubber 95 1/2	95 1/2	95 1/2	95 1/2
Utah Copper 69 1/2	69 1/2	69 1/2	69 1/2
Washington 45 1/2	45 1/2	45 1/2	45 1/2
W. S. Steel Pd 105 1/2	105 1/2	104 1/2	104 1/2
Willam O'Le 118 1/2	118 1/2	118 1/2	118 1/2
Pan Amer 101 1/2	101 1/2	101 1/2	101 1/2

## MONTREAL SALES

Am Best Sug	Am Car Ply	Am Loco	Am Sugar	Am Steel Pd	Am Wood	Am Tela	Anacosta	Am Can	Am Iron	Bald Loco	Bell Steel	B. R.	Chino	Cent Leath	Cent Pac	Crucible Stl	Gen. Elec	Gen. Motors	Gen. Sigsbee	Indus Alcohol	Am Iron	Saxon Motors	Kenmore Cop	Mer Mar Pd	Mex Petro	Midvale Stl	North Pac	N. Y. Cent	Nor and West	National Lead	Pennsylvania	Rep Steel	Headin Com	Rep Steel	Royal Dutch	C. P. R.	South Pac	South Ry	Sudaback	Union Pac	U. S. Steel	U. S. Rubber	Utah Copper	Washington	W. S. Steel Pd	Willam O'Le	Pan Amer
142	141 1/2	142	124	39 1/2	101 1/2	94 1/2	56 1/2	49 1/2	118 1/2	118	31 1/2	128 1/2	31 1/2	65 1/2	27 1/2	139	69 1/2	26 1/2	25 1/2	85 1/2	78 1/2	10 1/2	27 1/2	177 1/2	42 1/2	25 1/2	68 1/2	85 1/2	77 1/2	30 1/2	98 1/2	86 1/2	91 1/2	117 1/2	113 1/2	25 1/2	23 1/2	89 1/2	115 1/2	105 1/2	95 1/2	69 1/2	45 1/2	105 1/2	118 1/2	101 1/2	

## MEETING OF DOM. STEEL SHAREHOLDERS

Gathered to Discuss Form of Proxy—No Announcement Made.

(Furnished by McDougall & Cowans.)

Montreal, June 10.—A special meeting of the Board of Directors of the Dominion Steel Corporation, Limited, which was requested by some of the members of the board, went into session at 10.30.

The meeting was called at the request of some of the members who said the view that the form of proxy sent out in connection with the annual meeting should not have been in the form in which it was forwarded to shareholders. It is expected that some announcement will be made at the close of the meeting today.

While the conversations have been going on a good part of the day, no announcement concerning progress has been made. It seems probable that the discussion is taking the form of consultation rather than of official or formal character.

## Call Money Rates Advanced

Sharply, Reaching 12 p.c. Before Close.

(Furnished by McDougall & Cowans.)

New York, June 10.—The market remained quiet in the afternoon, with few price changes of importance. Industrial Alcohol and Crucible were among the few issues to make noteworthy changes, each of these selling two points or more. A gain of 850,000 tons in the unfilled orders of the Steel Corporation during May was attributed, in large part, to transportation difficulties, and inability to make prompt shipment of finished material, but was, nevertheless, reflected as a fairly bullish argument in the street.

At about the same time that this report appeared, however, call money rates began to advance sharply, reaching 12 per cent. shortly before the close. The market ignored the rising money rate for a while, but prices eased off all around as the rate reached the above figure and closed irregularly below the best price of the day. The report was more or less cheered by the report from Chicago that a platform plank on the League of Nations had been written which was acceptable to all factions, but was a little puzzled to understand how such a thing could come.

## MEETING OF DOM. STEEL SHAREHOLDERS

Gathered to Discuss Form of Proxy—No Announcement Made.

(Furnished by McDougall & Cowans.)

Montreal, June 10.—A special meeting of the Board of Directors of the Dominion Steel Corporation, Limited, which was requested by some of the members of the board, went into session at 10.30.

The meeting was called at the request of some of the members who said the view that the form of proxy sent out in connection with the annual meeting should not have been in the form in which it was forwarded to shareholders. It is expected that some announcement will be made at the close of the meeting today.

While the conversations have been going on a good part of the day, no announcement concerning progress has been made. It seems probable that the discussion is taking the form of consultation rather than of official or formal character.

## MEETING OF DOM. STEEL SHAREHOLDERS

Gathered to Discuss Form of Proxy—No Announcement Made.

(Furnished by McDougall & Cowans.)

Montreal, June 10.—A special meeting of the Board of Directors of the Dominion Steel Corporation, Limited, which was requested by some of the members of the board, went into session at 10.30.

The meeting was called at the request of some of the members who said the view that the form of proxy sent out in connection with the annual meeting should not have been in the form in which it was forwarded to shareholders. It is expected that some announcement will be made at the close of the meeting today.

While the conversations have been going on a good part of the day, no announcement concerning progress has been made. It seems probable that the discussion is taking the form of consultation rather than of official or formal character.

## MEETING OF DOM. STEEL SHAREHOLDERS

Gathered to Discuss Form of Proxy—No Announcement Made.

(Furnished by McDougall & Cowans.)

Montreal, June 10.—A special meeting of the Board of Directors of the Dominion Steel Corporation, Limited, which was requested by some of the members of the board, went into session at 10.30.

The meeting was called at the request of some of the members who said the view that the form of proxy sent out in connection with the annual meeting should not have been in the form in which it was forwarded to shareholders. It is expected that some announcement will be made at the close of the meeting today.

While the conversations have been going on a good part of the day, no announcement concerning progress has been made. It seems probable that the discussion is taking the form of consultation rather than of official or formal character.

## MEETING OF DOM. STEEL SHAREHOLDERS

Gathered to Discuss Form of Proxy—No Announcement Made.

(Furnished by McDougall & Cowans.)

Montreal, June 10.—A special meeting of the Board of Directors of the Dominion Steel Corporation, Limited, which was requested by some of the members of the board, went into session at 10.30.

The meeting was called at the request of some of the members who said the view that the form of proxy sent out in connection with the annual meeting should not have been in the form in which it was forwarded to shareholders. It is expected that some announcement will be made at the close of the meeting today.

While the conversations have been going on a good part of the day, no announcement concerning progress has been made. It seems probable that the discussion is taking the form of consultation rather than of official or formal character.

## MEETING OF DOM. STEEL SHAREHOLDERS

Gathered to Discuss Form of Proxy—No Announcement Made.

(Furnished by McDougall & Cowans.)

Montreal, June 10.—A special meeting of the Board of Directors of the Dominion Steel Corporation, Limited, which was requested by some of the members of the board, went into session at 10.30.

The meeting was called at the request of some of the members who said the view that the form of proxy sent out in connection with the annual meeting should not have been in the form in which it was forwarded to shareholders. It is expected that some announcement will be made at the close of the meeting today.

While the conversations have been going on a good part of the day, no announcement concerning progress has been made. It seems probable that the discussion is taking the form of consultation rather than of official or formal character.

## MEETING OF DOM. STEEL SHAREHOLDERS

Gathered to Discuss Form of Proxy—No Announcement Made.

(Furnished by McDougall & Cowans.)

Montreal, June 10.—A special meeting of the Board of Directors of the Dominion Steel Corporation, Limited, which was requested by some of the members of the board, went into session at 10.30.

The meeting was called at the request of some of the members who said the view that the form of proxy sent out in connection with the annual meeting should not have been in the form in which it was forwarded to shareholders. It is expected that some announcement will be made at the close of the meeting today.

While the conversations have been going on a good part of the day, no announcement concerning progress has been made. It seems probable that the discussion is taking the form of consultation rather than of official or formal character.

## MEETING OF DOM. STEEL SHAREHOLDERS

Gathered to Discuss Form of Proxy—No Announcement Made.

(Furnished by McDougall & Cowans.)

Montreal, June 10.—A special meeting of the Board of Directors of the Dominion Steel Corporation, Limited, which was requested by some of the members of the board, went into session at 10.30.

The meeting was called at the request of some of the members who said the view that the form of proxy sent out in connection with the annual meeting should not have been in the form in which it was forwarded to shareholders. It is expected that some announcement will be made at the close of the meeting today.

While the conversations have been going on a good part of the day, no announcement concerning progress has been made. It seems probable that the discussion is taking the form of consultation rather than of official or formal character.

## MEETING OF DOM. STEEL SHAREHOLDERS

Gathered to Discuss Form of Proxy—No Announcement Made.

(Furnished by McDougall & Cowans.)

Montreal, June 10.—A special meeting of the Board of Directors of the Dominion Steel Corporation, Limited, which was requested by some of the members of the board, went into session at 10.30.

The meeting was called at the request of some of the members who said the view that the form of proxy sent out in connection with the annual meeting should not have been in the form in which it was forwarded to shareholders. It is expected that some announcement will be made at the close of the meeting today.

While the conversations have been going on a good part of the day, no announcement concerning progress has been made. It seems probable that the discussion is taking the form of consultation rather than of official or formal character.

## MEETING OF DOM. STEEL SHAREHOLDERS

Gathered to Discuss Form of Proxy—No Announcement Made.

(Furnished by McDougall & Cowans.)

Montreal, June 10.—A special meeting of the Board of Directors of the Dominion Steel Corporation, Limited, which was requested by some of the members of the board, went into session at 10.30.

The meeting was called at the request of some of the members who said the view that the form of proxy sent out in connection with the annual meeting should not have been in the form in which it was forwarded to shareholders. It is expected that some announcement will be made at the close of the meeting today.

While the conversations have been going on a good part of the day, no announcement concerning progress has been made. It seems probable that the discussion is taking the form of consultation rather than of official or formal character.

## MEETING OF DOM. STEEL SHAREHOLDERS

Gathered to Discuss Form of Proxy—No Announcement Made.

(Furnished by McDougall & Cowans.)

Montreal, June 10.—A special meeting of the Board of Directors of the Dominion Steel Corporation, Limited, which was requested by some of the members of the board, went into session at 10.30.

The meeting was called at the request of some of the members who said the view that the form of proxy sent out in connection with the annual meeting should not have been in the form in which it was forwarded to shareholders. It is expected that some announcement will be made at the close of the meeting today.

While the conversations have been going on a good part of the day, no announcement concerning progress has been made. It seems probable that the discussion is taking the form of consultation rather than of official or formal character.

## MEETING OF DOM. STEEL SHAREHOLDERS

Gathered to Discuss Form of Proxy—No Announcement Made.

(Furnished by McDougall & Cowans.)

Montreal, June 10.—A special meeting of the Board of Directors of the Dominion Steel Corporation, Limited, which was requested by some of the members of the board, went into session at 10.30.

The meeting was called at the request of some of the members who said the view that the form of proxy sent out in connection with the annual meeting should not have been in the form in which it was forwarded to shareholders. It is expected that some announcement will be made at the close of the meeting today.

While the conversations have been going on a good part of the day, no announcement concerning progress has been made. It seems probable that the discussion is taking the form of consultation rather than of official or formal character.

## MEETING OF DOM. STEEL SHAREHOLDERS

Gathered to Discuss Form of Proxy—No Announcement Made.

(Furnished by McDougall & Cowans.)

Montreal, June 10.—A special meeting of the Board of Directors of the Dominion Steel Corporation, Limited, which was requested by some of the members of the board, went into session at 10.30.

The meeting was called at the request of some of the members who said the view that the form of proxy sent out in connection with the annual meeting should not have been in the form in which it was forwarded to shareholders. It is expected that some announcement will be made at the close of the meeting today.

While the conversations have been going on a good part of the day, no announcement concerning progress has been made. It seems probable that the discussion is taking the form of consultation rather than of official or formal character.

## MEETING OF DOM. STEEL SHAREHOLDERS

Gathered to Discuss Form of Proxy—No Announcement Made.

(Furnished by McDougall & Cowans.)

Montreal, June 10.—A special meeting of the Board of Directors of the Dominion Steel Corporation, Limited, which was requested by some of the members of the board, went into session at 10.30.

The meeting was called at the request of some of the members who said the view that the form of proxy sent out in connection with the annual meeting should not have been in the form in which it was forwarded to shareholders. It is expected that some announcement will be made at the close of the meeting today.

While the conversations have been going on a good part of the day, no announcement concerning progress has been made. It seems probable that the discussion is taking the form of consultation rather than of official or formal character.

## MEETING OF DOM. STEEL SHAREHOLDERS

Gathered to Discuss Form of Proxy—No Announcement Made.

(Furnished by McDougall & Cowans.)

Montreal, June 10.—A special meeting of the Board of Directors of the Dominion Steel Corporation, Limited, which was requested by some of the members of the board, went into session at 10.30.

The meeting was called at the request of some of the members who said the view that the form of proxy sent out in connection with the annual meeting should not have been in the form in which it was forwarded to shareholders. It is expected that some announcement will be made at the close of the meeting today.

While the conversations have been going on a good part of the day, no announcement concerning progress has been made. It seems probable that the discussion is taking the form of consultation rather than of official or formal character.

## MEETING OF DOM. STEEL SHAREHOLDERS

Gathered to Discuss Form of Proxy—No Announcement Made.

(Furnished by McDougall & Cowans.)

Montreal, June 10.—A special meeting of the Board of Directors of the Dominion Steel Corporation, Limited, which was requested by some of the members of the board, went into session at 10.30.

The meeting was called at the request of some of the members who said the view that the form of proxy sent out in connection with the annual meeting should not have been in the form in which it was forwarded to shareholders. It is expected that some announcement will be made at the close of the meeting today.

While the conversations have been going on a good part of the day, no announcement concerning progress has been made. It seems probable that the discussion is taking the form of consultation rather than of official or formal character.

## MEETING OF DOM. STEEL SHAREHOLDERS

Gathered to Discuss Form of Proxy—No Announcement Made.

(Furnished by McDougall & Cowans.)

Montreal, June 10.—A special meeting of the Board of Directors of the Dominion Steel Corporation, Limited, which was requested by some of the members of the board, went into session at 10.30.

The meeting was called at the request of some of the members who said the view that the form of proxy sent out in connection with the annual meeting should not have been in the form in which it was forwarded to shareholders. It is expected that some announcement will be made at the close of the meeting today.

While the conversations have been going on a good part of the day, no announcement concerning progress has been made. It seems probable that the discussion is taking the form of consultation rather than of official or formal character.

## MEETING OF DOM. STEEL SHAREHOLDERS

Gathered to Discuss Form of Proxy—No Announcement Made.

(Furnished by McDougall & Cowans.)

Montreal, June 10.—A special meeting of the Board of Directors of the Dominion Steel Corporation, Limited, which was requested by some of the members of the board, went into session at 10.30.

The meeting was called at the request of some of the members who said the view that the form of proxy sent out in connection with the annual meeting should not have been in the form in which it was forwarded to shareholders. It is expected that some announcement will be made at the close of the meeting today.

While the conversations have been going on a good part of the day, no announcement concerning progress has been made. It seems probable that the discussion is taking the form of consultation rather than of official or formal character.

## MEETING OF DOM. STEEL SHAREHOLDERS

Gathered to Discuss Form of Proxy—No Announcement Made.

(Furnished by McDougall & Cowans.)

Montreal, June 10.—A special meeting of the Board of Directors of the Dominion Steel Corporation, Limited, which was requested by some of the members of the board, went into session at 10.30.

The meeting was called at the request of some of the members who said the view that the form of proxy sent out in connection with the annual meeting should not have been in the form in which it was forwarded to shareholders. It is expected that some announcement will be made at the close of the meeting today.

While the conversations have been going on a good part of the day, no announcement concerning progress has been made. It seems probable that the discussion is taking the form of consultation rather than of official or formal character.

## MEETING OF DOM. STEEL SHAREHOLDERS

Gathered to Discuss Form of Proxy—No Announcement Made.

(Furnished by McDougall & Cowans.)

Montreal, June 10.—A special meeting of the Board of Directors of the Dominion Steel Corporation, Limited, which was requested by some of the members of the board, went into session at 10.30.

The meeting was called at the request of some of the members who said the view that the form of proxy sent out in connection with the annual meeting should not have been in the form in which it was forwarded to shareholders. It is expected that some announcement will be made at the close of the meeting today.

While the conversations have been