

INVESTORS!

OUR JULY LIST

of investment opportunities is now ready. It contains particulars of Government, Municipal and Corporation Bonds yielding 5 p.c. to 6 3/4 p.c.

Ask for a copy.

Eastern Securities Company, Limited

James MacMurray, Managing Director. 92 Prince Wm. St., St. John, N. B. 183 Hollis St., Halifax, N. S.

MONTREAL SALES

(McDougall and Cowans.) Morning. Montreal, Wednesday, July 9.—Vic Loan 1923—1,000 @ 100 1/2. Steamships P&O—24 @ 84, 100 @ 84 1/2.

Am Beet Sug 92 @ 92. Am Car Fdy 111 @ 111. Am Loco @ 92 1/2. Am Sng @ 139. Am Smelt @ 86 1/2. Am Steel 46 1/2 @ 46 1/2.

Afternoon. Vic Loan 1923—3,000 @ 105 1/2. Steamships P&O—35 @ 83 1/2. Textile Com—10 @ 116 1/2. Forgings—25 @ 207.

(McDougall and Cowans.) Bid. Ask. Ames Holden Com @ 49 1/2 @ 50. Canadian Cement @ 41 1/2 @ 42.

MONTREAL MARKETS

Montreal, July 9.—Oats, extra No. 1 feed, 21. Flour—Man. spring wheat patents, firsts, \$11.00 to \$11.10.

Paul F. Blanchet Chartered Accountant TELEPHONE CONNECTION St. John and Rothesay

EASIER MONEY AND STOCK MARKET ON UPWARD TREND

Tone Moderately Firm on the Opening But Strengthened on Canadian Pacific's Nine Point Rise.

New York, July 9.—Under the influence of easier money today the stock market resumed the upward movement which marked the reopening of operations after last week's triple holiday.

Operations during the morning and intermediate periods were on a par with Monday's two million share turnover, but activity quieted later when the market seemed to be undergoing a process of assimilation.

Canadian money opened at nine to ten per cent, but at midday a leading banking institution offered small amounts at six. This evidently exerted a sentimental effect, rates soon declining to six and six and a half and closing at five per cent.

The tone was only moderately firm at the opening but strengthened almost immediately on Canadian Pacific's nine point rise, the jump in that stock being attributed to something more tangible than a drive against the shorts.

Oils, motors and their subsidiaries and minor rails were next taken up, a buoyant tone prevailing at noon, despite considerable realizing and consequent reactions.

In the last half hour, after publication of the government crop report and announcement of the ratification of the peace treaty by the German assembly, the market was stirred into furious activity, numerous leaders recording best prices of the session.

Among the stocks then in favor were shippings, electrical equipment, Ohio Gas, American Paper and International Paper, Canadian Pacific also breaking into new high ground.

Stiva amounted to 1,700,000 shares. Pronounced improvement was shown by sterling and francs and the outward movement of gold to South America, Spain and the Orient proceeded in larger volume.

Bonds, including liberty issues were featureless within restricted limits. Total sales, par value, aggregated \$9,000,000.

Old United States bonds were unchanged on call.

CZECHO-SLOVAKS AFTER CREDITS IN UNITED STATES

New York, July 9.—An acceptance credit of approximately \$25,000,000 for Czecho-Slovakia, with the loan guaranteed by the United States government, is being investigated here by a syndicate comprising the Central Union Trust Company, Chase National Bank and Guaranty Trust Company. It was announced today. Thus far \$8,300,000 has been provided.

N. Y. QUOTATIONS

	Open	High	Low	Close
Am Beet Sug 92	92	92	92	92
Am Car Fdy 111	111	111	111	111
Am Loco	92 1/2	92 1/2	92 1/2	92 1/2
Am Sng	139	139 1/2	139	139 1/2
Am Smelt	86 1/2	86 1/2	86 1/2	86 1/2
Am Steel 46 1/2	46 1/2	46 1/2	46 1/2	46 1/2
Am Woolen	120 1/2	120 1/2	120 1/2	120 1/2
Anaconda	15 1/2	15 1/2	15 1/2	15 1/2
Am Can	61 1/2	61 1/2	60 1/2	60 1/2
Atchafalaya	102 1/2	102 1/2	102 1/2	102 1/2
Balt and Ohio 45 1/2	45 1/2	45 1/2	45 1/2	45 1/2
Bald Loco	112 1/2	112 1/2	112 1/2	112 1/2
Both Steel	98	98	96 1/2	96 1/2
C F I	52 1/2	52 1/2	52 1/2	52 1/2
Ches and Ohio 66	66 1/2	66 1/2	66 1/2	66 1/2
Chino	47 1/2	47 1/2	47 1/2	47 1/2
Cent Leath	109 1/2	109 1/2	108 1/2	108 1/2
Can Pac	165	170 1/2	165	170
Cruc Steel	178	178 1/2	176 1/2	176 1/2
Eric Com	18 1/2	18 1/2	18 1/2	18 1/2
Eric Int Pfd	89	89	87	87
Good Rub	89	89	87	87
Ind Alcohol	126 1/2	126 1/2	126 1/2	126 1/2
Gen Motors	238 1/2	240	236	236 1/2
Inspira Cop	67	67 1/2	66 1/2	66 1/2
Kenneb Cop	40 1/2	40 1/2	40 1/2	40 1/2
Lehigh Val	52	52	52	52
Mer Mar Pfd	118 1/2	121 1/2	117 1/2	117 1/2
Mex Petrol	198	198 1/2	194	194
Midvale Steel	59 1/2	59 1/2	58 1/2	58 1/2
NY Ntl and H	35 1/2	35 1/2	32 1/2	32 1/2
N Y Com	81	81 1/2	80 1/2	80 1/2
Penn	45 1/2	45 1/2	45 1/2	45 1/2
Press Sh Car	88	88	87 1/2	87 1/2
Reading Com	91 1/2	91 1/2	90 1/2	90 1/2
Repub Steel	90	90 1/2	88	88
St Paul	44 1/2	44 1/2	44	44 1/2
Son Pac	108 1/2	109 1/2	108	108
Son Rail	31	31 1/2	31	31 1/2
Studebaker	107 1/2	110	107 1/2	108 1/2
Union Pac	134 1/2	134 1/2	134 1/2	134 1/2
U S Sil Com	113 1/2	113 1/2	112 1/2	112 1/2
U S Rub	133 1/2	136	132 1/2	133 1/2
Utah Cop	92 1/2	92 1/2	92 1/2	92 1/2
Westinghouse	58	59 1/2	58	58 1/2
U S Sil Pfd	116 1/2	116 1/2	116 1/2	116 1/2

WILL BE HERE TODAY. Commissioner Thornton announced yesterday that a representative of Ross and McDonald, who designed the Canadian Parliament building, would be in the city today in connection with the proposed erection of a new city hall.

TORONTO GRAIN QUOTATIONS

Toronto, July 9.—The cash grain market continues very strong despite bearish crop reports except from portions of the Western Provinces, where the drought is said to be severe.

Board of Trade quotations today were as follows: Manitoba Wheat—in store Fort William, No. 1 Northern, \$2.24 1/2; No. 2, \$2.21 1/2; No. 3, \$2.17 1/2; No. 4, wheat, \$2.11.

Manitoba Oats—in store Fort William, No. 2 c.w., \$2 5/8; No. 3 c.w., \$2 1/2; extra No. 1 feed, \$2 1/8; No. 1 feed, 79 1/8; No. 2 feed, 75 1/4.

Manitoba Barley—in store Fort William, No. 2 c.w., \$1.27; No. 4 c.w., \$1.15; feed, \$1.15. American Corn—No. 3 and No. 4 yellow, nominal.

Ontario Oats—According to freights outside, No. 3 white, 77 to 78. Ontario Wheat—F. o. b. shipping points, according to freights, No. 1 winter, per car lot, \$2.34 to \$2.39; No. 2 winter, \$2.11 to \$2.19; No. 3 winter, \$2.07 to \$2.15; No. 1 spring, per car lot, 2.09 to \$2.17; No. 2 spring, \$2.06 to \$2.14; No. 3 spring, \$2.02 to \$2.10.

Peas—No. 2, nominal. Barley—According to freights outside, malting, \$1.18 to \$1.22. Buckwheat—No. 2, nominal. Rye—No. 2, nominal. Manitoba Flour—Government standard, in tote bags, Montreal, prompt shipment, 10.50 to \$10.75; Toronto, \$10.50 to \$10.75.

COULD NOT STOP THE HEADACHES

Until She Tried "Fruit-a-tives" --Made From Fruit Juices

113 Coburg street, St. John, N. B. A friend advised me to take 'Fruit-a-tives' and I did so with great success; and now I am entirely free of Headaches, thanks to your splendid medicine.

"I feel I must tell you of the great benefit I have received from your wonderful medicine, 'Fruit-a-tives'."

I have been a sufferer for many years from Violent Headaches, and could get no permanent relief.

MRS. ALEXANDER SHAW, 50c. a box, 4 for \$2.50, trial size 25c. At all dealers or send on receipt of price, postpaid, by Fruit-a-tives Limited, Ottawa.

REAL ESTATE TRANSFERS.

Real estate transfers recently recorded in St. John include: Helra of R. H. Armstrong to K. A. Wilson, property in Pitt street.

H. N. Coates et al to F. T. Mullin, property at St. Martin's. E. R. Fenwick to G. R. deForest, property in Summer street.

James Gosline to Sarah J. D. Gosline, property in King street, West St. John. W. S. Mason to J. H. Wilson, property in Lancaster.

E. G. Horne to S. Grant, all interest in partnership. Kings County. R. R. Brown to Annie Berry, property at Cardwell.

W. D. Turner to C. W. Alexander, property at Hammond. O. E. Cripps to W. A. Reynolds, property at Norton.

W. S. Mason to J. H. Parlee, property at Studholm. T. C. W. Long to C. H. Hersey, property at Springfield.

W. D. Turner to A. D. Thorne, property at Sussex.

N. Y. COTTON MARKET

(McDougall and Cowans.) High. Low. Close. Mar. . . . 33.50 33.22 33.74

July 34.25 33.85 34.50 Oct. 34.25 33.85 34.45 Dec. 34.19 33.55 34.17

NEW ISSUE

We own and offer the unsold balance of \$800,000 CITY OF HALIFAX 5 P. C. COUPON GOLD BONDS

Dated July 1st, 1919. Due July 1st, 1923. Principal and semi-annual interest (1st January and July) payable in Gold at Montreal, Toronto, Halifax and New York City, at holder's option.

Denomination: \$1,000. Bonds may be registered as to principal. Legal Opinion: Hector McInnes, K. C., Halifax, N. S.

FINANCIAL STATEMENT

Assessed Value Real Estate, 1919-20 \$36,695,625.00 Assessed Value Business and Household Tax, 1919-20 6,250,000.00

Total Assessed Value for Taxation \$42,945,625.00 Estimated Value Taxable Property 46,000,000.00 Value of Property Exempt from Taxation 21,040,300.00

Total Debenture Debt (including Schools and present loan) 7,188,606.00 Water Debt, included in the above \$1,572,013.00 Sinking and Reserve Funds on hand or invested 901,050.00 2,473,063.00

Net City Debt \$ 4,715,543.00 Floating Debt, payable yearly from Taxes 67,260.32 Value of Corporation Property other than Water Works 5,378,165.00 Value of Water Works (Estimated) 2,400,000.00 Revenue from Taxation, including Banks, Insurance and other Companies 1,325,385.00 Revenue from Water Works, after paying all expenses 10,000.00 Revenue from Other Sources 59,000.00

Population: 60,000. Population 5 years ago: 55,000. Area of Municipality: 4,300 Acres.

There has never been any default on the part of the City in payment of its obligations, nor has there ever been any litigation affecting the validity of its Bonds. City of Halifax Bonds have always been regarded as among most conservative and desirable of Canadian Municipal Bonds.

The financial statement as above, shows the City to be in a strong financial position, with adequate revenue and comparatively small debt having regard to assessed valuation and real value of taxable property. Price: 96 1-2 and accrued interest, Yielding about 5.25 per cent.

DEMAND FOR STEEL ON THE INCREASE

All Stocks Were Strong in the Early Afternoon Reflecting the Growth of Exports from the U. S.

(McDOUGALL & COWANS.) New York, July 9.—All of the stocks were strong in the early afternoon, reflecting the growth of exports from this country, and reports from the steel trade of the increasing export demand for steel products.

The steel issues themselves underwent some reaction on the report of the Lacharwan Co. for the June quarter showing a deficit after interest charges and taxes. For the first six months of the year the company earned \$2.17 on the stock compared with \$1.99 per share in the same half of 1918.

Announcement of coming sale of \$6,000,000 bonds by Stess Sheffield also served to dampen the speculative ardor for steel stocks, but they came back again, especially Crucible. As a whole the market held well during the late trading with some irregularities in the active specialties. Call money rates got down to six per cent. Sales 1,700,000.

CHICAGO GRAIN MARKET

Chicago, July 9.—Corn, No. 2, yellow, \$1.97 to \$2; No. 2 mixed, \$1.96 to \$1.98. Oats, No. 2 white, 74 1/2 to 75 1/2; No. 3 white, 73 1/2 to 74 1/2.

Rye—No. 2, \$1.49 to \$1.51. Barley—\$1.17 to \$1.25. Timothy—\$9 to \$12. Clover—Nominal. Pork—Nominal. Lard—\$5.12. Ribs—\$27.75 to \$28.50.

NO ARTIFICIAL COLORING IN CAPELLI'S HIRONDELLE MACARONI

It's a PURE FOOD.

Will You Be a Partner In Canada's Leading Industry?

Did you ever know before that the Pulp and Paper Industry is the largest in Canada? Did you know that more capital is invested in this line of enterprise than in any other in the Dominion? Are you surprised to know that in 19 years, Canada's exports of Pulp and Paper have increased from \$120,000,000.00? And, back of all this tremendous business increase is the certainty that the industry is only beginning. The world will soon be looking to Canada for its Pulp and Paper.

With the immense forests of pulpwood, which is one of Canada's richest endowments, especially abundant in Nova Scotia, New Brunswick and other parts of the Maritime Provinces, every assurance is given that this industry is not only permanent but will wonderfully increase in volume and in profits.

Clarke Bros. Limited

This Company has been doing a prosperous business for over 40 years. They own 40,000 acres of timber and pulpwood land, and, in addition, have available at low cost 10,000,000 cords of wood.

\$875,000 7 p.c. First Mortgage Bonds. Denominations \$500. Maturing Annually, 1921-1920. Interest payable Half Yearly April 1st and October 1st. Here is an opportunity for investment that is safe and exceptionally profitable in an already established and successful industry.

PURPOSE OF ISSUE: To erect on the property of Clarke Bros. Limited, at Bear Lake, Nova Scotia, a Sulphate Pulp Mill of 30 tons capacity, an additional saw mill, to enlarge Hardwood Mills and increase size of Ship Repair Block and Dry Dock.

You can become a profit-sharer by purchasing the 7 p.c. Bonds. A bonus of 20 p.c. in Common Stock is offered to bond buyers. Excess of Assets over Liabilities, \$1,500,000.00. Write for Prospectus and detailed information.

JOHN STARK & CO., Investment Brokers

Established 1879. Members Toronto Stock Exchange. Royal Bank Building, Toronto. Telephone Main 780.

FOR A GOOD INVESTMENT BUY VICTORY BONDS

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58 Prince William Street, - St. John, N. B. Branch Offices: Ottawa, Winnipeg, Halifax, St. John, Quebec. HEAD OFFICE, MONTREAL. Orders executed on all Exchanges.

FIRE ESCAPES

Structural Steel, Bolts and Rods WM. LEWIS & SON, ST. JOHN.

By GEORGE McMANUS.

BRINGING UP FATHER.



Paul F. Blanchet Chartered Accountant TELEPHONE CONNECTION St. John and Rothesay

EMPLOYMENT SERVICE OF CANADA

The Department of Labour and the Provincial Governments have organized a System of Employment Offices from Coast to Coast for Returned Soldiers and all classes of workers—Men and Women—trained and untrained.

A Special Section exists for Professional and Business workers.

To look after the special needs of the RETURNED SOLDIER there is in each of these offices, a representative of the INFORMATION AND SERVICE BRANCH DEPARTMENT OF SOLDIERS' CIVIL RE-ESTABLISHMENT

NEAREST OFFICES

Bathurst, Labour Bureau, Court House 203 Tel. No. 396

Campbellton, Town Hall 704

Fredericton, 68 York Street 874

Moncton, 268 St. George St. 237

Newcastle, Town Hall 237

St. John, 49 Canterbury St. M. 602

League League Defeat

St. Peter's Won Game in St. Series Last Evening Nine to Six.

In the St. John League game last evening the eight innings of good play by St. Peter's and their mer man winning by 1-0. The following is the summary:

McGovern, r. f. Sproule, c. St. John, 2b. Gill, lb. Knodell, 2b. Ryan, c. Fitzgerald, r. f. White, c. f. Richie, p.

Dever, c. s. Gibbons, 1b. Roberts, c. McGovern, 1b. Hansen, 2b. p. McGuire, r. f. McNulty, c. Howard, c. f. 2b. Veniot, p. 2b. c. f.

Score by innings: Fairville, St. Peter's, Summary—Three Two-base hits, Ryan, rifice hits, Richie, c. Sacrifice by McGovern Dever (2), Gibbons, Guro, McNulty (2), Sproule, Knodell, White. Struck out, Hansen, 5; by Richie, of Veniot, 4; off Ryan, Howard to Han Seely unassisted. Han Dever. Left on base Fairville, 4. Unput Gauthier. Scorer, J. Tonight's St. Peter's and Ca this evening. St. John League

CATELLI HIRONDELLE

Contains No Artificial Colors