NEWS AND COMMENT FROM THE FINANCIAL WORLD

LARGE PROFITS EXPECTED AFTER WORLD WAR ENDS

Liquidation of American Securities by Entente Nations May Not Continue After Big Loan is Floated.

(McDOUGALL & COWANS.)

New York, April 16.—In international banking circles it is stated that when the three billion loan is arranged for the Allies liquidation of American securities by European nations of the Entente will entirely cease until the end of the war unless the latter is prolonged beyond reasonable expectations.

There is a growing demand for the fertilizer stocks including Virginia Chemical. It's argued there should be no limiting of the profits of these concerns. Whether that is to be the result we do not know but the fact is a reasonable revenue or profit during the remainder of the war is certain to be followed by a large profit during the remainder of the war is certain to be followed by a large profit when peace comes, owing to the great rush back to land to get crops for the production of food which will then bring high prices. Accumulation of U. S. Steel is reported from well informed sources. It is stated that important developments at the April 24th meeting including an extra dividend will justify the purchase of the common issue for a moderate rise from present levels. The conviction on this point seems to be strong in responsible quarters. Reduction of fixed charges is contemplated according to competent testimony from several sources. No material change is expected by experts in the business situation of the United States as a result of the entry into war except that there will be a broader stimulation of industrial activity under improved demands.

Attention is called to the point that war business at peace profit means stability to say the least and conservation of present surpluses. Financial writers reflecting high railroad opinion are calling attention to the point that the advantages of pooling may be made clear to the government when the end of the war comes as a result of the real nationalization of the railroads for efficiency prosecution of the war now being directed by the leading railroad presidents of the country.

N.Y.F.B.

CHICAGO PRODUCE.

(McDOUGALL & COWANS.)

Chicago, April 16—WHEAT—No. 2 red, 3 red and 2 hard, nominal; No. 3 hard, 2.45.

CORN—No. 2 yellow, 1.48½ to 1.50½; No. 3 yellow, 1.47 to 1.49¾; No. 4 yellow, 1.47¼ to 1.48.

OATS—No. 3 white, 69¾ to 71; standard, 70¾ to 71¼.

RYE—No. 2, 1.91.

BARLEY—1.20 to 1.51.

TIMOTHY—4.75 to 5.75.

CLOVER—12.00 to 17.00.

PORK—37.42.

LARD—21.10 to 21.15.

RIBS—19.60 to 20.10.

	High.	Low.	Close.
Wheat.			
May	237¾	225	236
July	200	190¼	199½
Sept.	176	169½	175½
Corn.			
May	143	137⅞	142⅝
July	139⅜	134¼	139⅛
Sept.	133½	129¾	132⅞
Oats.			
May	67⅛	65½	67⅛
July	65⅝	63⅞	65½
Sept.	58	57	58
Pork.			
Jan.	37.42	37.29	37.42
Mar.	37.22	36.15	37.20

N. Y. QUOTATIONS

(McDOUGALL & COWANS.)

	Open	High	Low	Close
Am Beet Sug	96	96	94	94
Am Car Fy	67½	67½	65¾	65¾
Am Loco	69½	69½	67½	67½
Am Sug	112½	113½	111¾	111¾
Am Smelt	101½	101⅝	99	99
Am Steel Fy	59⅞	..	..	..
Am Woolen	50½	50½	49⅝	49¾
Am Zinc	33¾	33¾	33	33⅛
Am Tele	123	123½	123	123½
Anaconda	80¼	80½	79⅛	79¼
A H and L Pfd	63¼	63¼	61	62
Am Can	46¾	46¾	44¾	44¾
Atchison	102¼	102¼	102⅛	102¼
Balt and Ohio	77	77	76	76⅛
Bald Loco	55¼	55¼	53½	53½
Beth Steel	128	128	124⅛	124¼
Brook Rap Tr	66¼	66¼	65¼	65¼
Butte and Sup	44	..	..	..
C F I	49¾	49¾	47	47
Ches and Ohio	60⅞	60⅞	59⅞	59⅞
Chino	54½	54½	53⅝	53⅝
Cent Leath	87	87	84½	84¾
Can Pac	162	162	160¼	160¼
Cons Gas	113	113	111	112
Cruc Steel	64	64	61	61⅛
Erie Com	28	28⅛	27½	27½
Erie 1st Pfd	41½	41½	41¼	41¼
Gr Nor Pfd	111	111⅛	111	111⅛
Good Rub	51½	51½	50¾	50¾
Gr Nor Ore	31¾	31¾	31¼	31¼
Indus Alcohol	115½	115½	112½	112½
Inspira Cop	57⅛	57¼	55¼	55¼
Kenne Cop	43¾	43¾	42⅝	42⅝
Lehigh Val	66	66	65⅛	65⅛
Mer Mar Pfd	87	87	77½	77½
Mex Petrol	91⅜	91⅜	87⅜	88
Miami Cop	42	42	41½	42
Midvale Steel	59⅜	59⅜	57¾	57⅞
NY NH and H	45	45	43½	43½
N Y Cent	94¾	94¾	94⅛	94½
Nor and West	129	129	128¼	128¼
Nor Pac	103¾	103¾	103½	103½
Nevada Cons	22¾	..	..	..
Penn	52⅞	53	52⅞	53
Press Stl Car	74½	74½	74	74
Reading Com	96¾	96¾	94¼	94¼
Repub Steel	80¼	80¼	78½	78⅞
St Paul	80½	80⅝	79½	79¾
Sou Pac	94½	94½	93⅜	93¾
Sou Rail	28⅜	28⅜	27¾	27¾
Sloss	55	55	54	54½
Studebaker	91½	91½	89½	90
Union Pac	137½	137½	135⅞	135⅞
U S Stl Com	113¾	110¾	108¾	109
Westinghouse	49⅞	50¼	49¼	49¼
West Union	97¼	97¼	96½	96½
U S Steel Pfd	118	118⅜	118	118⅜

NEW UNITED STATES WAR LOAN WILL BE SUCCESS

Thousands Who Never Purchased Bonds or Other Securities Expected to Invest.

Special to The Standard.

New York, April 16—Thousands of persons who never purchased bonds or other securities and who are not in close touch with financial houses, are expected to invest in the forthcoming government war loan. Not only patriotism but business sense, bankers say, will prompt them to buy such securities.

Banks, trust companies and investment firms have, with one accord, announced their intention of doing all they can to help the treasury department place the war loan in the hands of the people.

The American people are not educated to the purchase of bonds as are the people of other countries and much useful literature is being prepared by leading financial institutions with a view of giving the uninitiated a clearer understanding of the spirit and nature of the loan which the government proposes to issue.

There will be but slight difficulty in placing the full $2,000,000,000 in one year notes. These will be taken by the banks and other financial institutions which were never before in such a comfortable position to undertake broad financing. United States credits to the Allies are, in a broad sense, an exchange transaction.

GOOD WAR REPORTS ENCOURAGE LONDON

Stock Market Opens Well—Allied Bonds Show Improvement—Americans Irregular.

Special to The Standard.

London, April 16.—The excellent war news at the end of the week caused the stock market to open confidently today. Fair buying improved allied bonds while Argentine rails continued to lead the advance in the foreign section.

In the speculative issues rubber, oil and metal shares were active and firm. American securities moved narrowly and irregularly with a small turnover in the low priced issues.

MONTREAL PRODUCE.

(McDOUGALL & COWANS.)

Montreal, April 16—CORN—American, No. 2 yellow, 1.50 to 1.51.

OATS—Canadian western, No. 2, 80 to 81; No. 3, 78½; extra No. 1 feed, 78½.

BARLEY—Manitoba feed, 1.11.

BUCKWHEAT—No. 2, 1.35.

FLOUR—Manitoba spring wheat patents, firsts, 11.80; seconds, 11.30; strong bakers, 11.10; winter patents, choice, 11.00; straigh trollers, 10.00; bags, 4.85 to 5.00.

ROLLED OATS—Bbls., 7.75; bags, 90 lbs., 3.75.

MILLFEED—Bran, 38; Shorts, 41; Middlings, 43; Moullie, 45 to 50.

HAY—No. 2, per ton, car lots, 13.50.

POTATOES—Per bag, car lots, 3.25 to 3.50.

MONTREAL SALES.

(McDOUGALL & COWANS.)

Morning.

Montreal, Monday, April 16th—

Steamships Com—225 @ 40, 50 @ 39½, 25 @ 39.

Steamships Pfd—165 @ 86, 55 @ 85½, 1 @ 85.

Paint Com—10 @ 59.

Brazilian—100 @ 43¼, 95 @ 43.

Textile—100 @ 84.

Steel Canada—25 @ 63¼, 35 @ 63, 20 @ 62¾, 25 @ 62.

Dom Iron Com—160 @ 62½, 25 @ 62¼, 115 @ 62, 60 @ 61½.

Civic Power—37 @ 80¼, 3 @ 80½, 5 @ 80⅝, 210 @ 80.

Dom War Loan, 1925—28,000 @ 97¼, 1,000 @ 97⅛.

New War Loan, 1931—200 @ 96.

New War Loan, 1937—21,600 @ 96, 3,000 @ 95⅞, 500 @ 95¾.

Bell Telephone—3 @ 145, 10 @ 144½, 50 @ 144.

Toronto Ry—30 @ 84, 20 @ 83¾.

Can Car Pfd—50 @ 72⅞, 10 @ 73, 50 @ 72½, 20 @ 72.

Smelting—20 @ 30¼, 70 @ 30.

Riordon—5 @ 123.

Scotia—150 @ 96.

Quebec Ry—25 @ 27.

Dom Bridge—2 @ 130.

Afternoon.

Steamships Com—35 @ 39.

Steamships Pfd—125 @ 85.

Brazilian—25 @ 42½, 70 @ 43.

Can Cem Com—50 @ 62½, 10 @ 62.

Steel Canada—160 @ 61½, 150 @ 61⅜.

Dom Iron Com—250 @ 61½, 60 @ 61¼, 200 @ 61.

Shawinigan—25 @ 123.

Civic Power—25 @ 80, 10 @ 79⅞, 1 @ 80¼, 50 @ 79¾.

Dom War Loan, 1925—600 @ 97, 13,000 @ 97¼, 2,000 @ 97⅛.

New War Loan, 1931—200 @ 96.

New War Loan, 1937—1,500 @ 96, 5,000 @ 95⅞.

Smelting—15 @ 30.

Scotia—100 @ 96.

Quebec Ry—10 @ 27.

Illinois Pfd—6 @ 88.

Paul F. Blanchet
CHARTERED ACCOUNTANT
Telephone Connection
St. John - and - Rothesay

WALL STREET REALIZES THE WAR SITUATION

Liquidation and Short Selling Featured in the Stock Market Yesterday.

New York, April 16—Wall street seemed to arrive at a more complete realization of the war situation today, developments since last Saturday's session contributing largely to that end. The president's latest appeal to the nation advising unity and economy, further consideration of war tax problems and an extension by the British government of its control over shipping, with indications of similar measures by the home government, were responsible for a resumption of last week's liquidation and an increase of short selling.

Shippings, as a group, were more seriously affected than any other issues, Marine preferred dropping 9⅝ points on steady offerings to 77½, the common losing 6⅞ at 25⅞, and Atlantic, Gulf and West Indies declining 7¼ to 101½, with 6⅞ for United Fruit at 134.

Munitions and equipments yielded two to five points, United States Steel making a decline of 2⅞ to 110⅜, with 4⅜ for Bethlehem Steel new stock. Coppers, leathers, oils, motors, sugars and fertilizers were down one to three points and utilities supplemented last week's reversals, People's Gas losing 3⅜ points, with about two each for Consolidated Gas, Brooklyn Rapid Transit and Twin City Rapid Transit.

Trading in rails was relatively small, but investment, as well as the low-priced issues, followed the general trend at extreme recessions of one to four points. There were occasional feeble rallies, but final prices, almost without exception were at lowest levels.

Total sales amounted to 680,000 shares.

General news touching upon financial conditions were favorable, in the main, time money shading a trifle, in spite of last Saturday's large cash loss by the local banks. Advices from the west reported satisfactory business in various lines of trade, with a five to ten per cent. tonnage increase by the railroads.

Dealings in foreign exchange were negligible, with only nominal changes in rates to continental points.

Railroad bonds manifested greater irregularity, bordering upon weakness in speculative issues, but internationals yielded none of their recent gains.

Total sales, par value, aggregated $3,870,000.

United States and Panama bonds were ½ to 2½ per cent. lower on call.

MONTREAL MARKETS

(McDOUGALL & COWANS.)

	Bid.	Ask.
Ames Holden Com.	15	17
Ames Holden Pfd.	..	60
Brazilian L. H. and P.	42¾	43
Canada Car	29	30
Canada Cement	62	62½
Canada Cement Pfd.	..	94⅞
Can. Cotton	51	53
Civic Power	79¾	80
Detroit United	115¼	116
Dom. Bridge	130	133
Dom. Iron Pfd.	..	90
Dom. Iron Com.	61	61¼
Dom. Tex. Com.	..	84
Laurentide Paper Co.	182	186
MacDonald Com.	12	13
N. Scotia Steel and C.	95	95¾
Ogilvies	140	145
Penman's Limited	..	72½
Quebec Railway	26½	27
Shaw W. and P. Co.	123	124
Spanish River Com.	16	17
Steel Co. Can. Com.	61¼	61⅜
Steel Co. Can. Pfd.	92½	..
Toronto Rails	83	84

NEW YORK COTTON

(McDOUGALL & COWANS.)

	High.	Low.	Close.
May	20.48	20.08	20.29
July	20.04	19.65	20.86
Oct.	18.89	18.54	18.67
Dec.	18.89	18.60	18.70

Tax Exempt Securities
Yielding from
5% to 7%
J. M. ROBINSON & SONS

IN SICKNESS OR IN HEALTH
The qualities that make
FOUR CROWN SCOTCH
the best Whisky for those in robust health, also make it best for medicinal purposes, for any Whisky made as
FOUR CROWN
is made can never be anything but PURE, WHOLESOME and INVIGORATING.
This excellent Scotch can be had at any first class hotel, club and bar in the city.
FOSTER & COMPANY, Agents
ST. JOHN, N. B

BOSTON CREEK AND NEW RAY ON THE PROFIT LIST

Mark Harris & Co. Announce Distribution of $150,000 Dividend to Shareholders of Record on May 15th.

Special to The Standard.

Toronto, April 16.—Something unique in mining business was sprung today in the announcement by Mark Harris and Company of a distribution of at least $150,000 in profits among stockholders of New Ray Mines, Ltd., and Boston Creek Gold Mining Company, Ltd. These two Northern Ontario gold mining companies were sponsored by the firm which is a member of the Standard Stock Exchange, and has offices in Toronto, Montreal, New York and Boston. The announcement is also made of a change in the personnel of the firm, Mark Harris having sold out his holdings to local interests.

While full details will not be announced until next week it is learned that the plan to make a distribution of profits among shareholders of the two mining companies who appear as stockholders of record for at least 30 days before the date of distribution and this latter will not be earlier than June 15, so as to allow parties carrying shares in other names than their own to have them transferred into their own names and share in the distribution.

ROBERT SIMPSON CO. REPORTS GREAT YEAR

Net Earnings of Big Toronto Department Store Showed Fine Increase Over 1915.

Special to The Standard.

Toronto, April 16.—Net earnings of the Robert Simpson Company for the year 1916 were $875,089, an increase of about $60,000 over 1915. Total assets rose from $2,038,422 to $11,068,161. With $563,226 brought forward, the profit and loss total was $1,438,315. After bond interest, dividends, directors fees, etc., a balance of $796,981 remained and from this $605,000 has been distributed as a stock dividend equal to a bonus of 21 per cent. on the common.

NEWS SUMMARY.

(McDOUGALL & COWANS.)

New York, April 16.—Congress asked to levy taxes of $1,807,500,000 for one-half of estimated cost of first year of war.

President Wilson, in personal appeal to country to aid in the cause, says all industries, farms, shipyards, factories and mines must be made more prolific and efficient.

Report from Petrograd says German Imperial Chancellor has sent Socialists to Sweden to meet Russian Socialists to negotiate separate peace with Russia.

Seven billion dollar war bill passed by House to be reported to Senate today and its passage tomorrow without opposition expected by leaders.

Fight for conscription opens today when House committee on military affairs begins consideration of bill.

McAdoo's tentative taxation plans provide that tax on excess profits which is now 8 per cent. on profits above 8 per cent., shall be increased to 10 per cent. on profits above 8 per cent., rising on a scale somewhat in the manner of super-tax on incomes.

Annual meeting of Steel Corporation today.

Standard Oil of N.J. advances wages ten per cent. to 15 per cent. effective today. About 12,000 employes affected.

Twenty industrials 93.76 up .58 p.c.

Twenty rails 97.81 off .03 p.c.

D. J. & CO.

WALL STREET OFF DURING WHOLE DAY

Sugar Stocks and International Paper About Only Issues to Score Advances.

(McDOUGALL & COWANS.)

New York, April 16.—The market sold off practically all day and was perhaps weakest at the close. The sugar stocks and International Paper were about the only important issues to make advances, and these did not hold their gains. Judge Gary's remarks at the Steel Corporation's annual meeting were not exactly enthusiastic, but were at least bullish in a negative way. He said that earnings this year would be very large indeed if they were not taken away by taxation, and did not think they would be. Added taxes for this year, he first estimated at $43,000,000, but later said they would probably run to $60,000,000. The latter would be 12 per cent. upon the common stock, upon which the chairman obviously expects the earnings this year before deducting taxes to exceed those of last year. It follows from this that, unless the taxation is much worse than anything outlined, the Steel Corporation is going to come out very well this year.

Today's weakness might be taken to reflect dissatisfaction in Wall Street with the tax proposals as outlined, yet individual opinions expressed in the street beyond question indicated a favorable reception. One theory of the decline which may or may not be correct is that Mr. McAdoo has not consulted Wall Street leaders in regard to the floating of the bond issue and that they feel assured that they are not going to be consulted. According to this explanation the government is going to go it alone with the bond issue. It seems hardly creditable that Washington will take this course.

Sales—702,000.

E. & C. RANDOLPH.

HOLLINGER VEIN SHOWS WELL.

Special to The Standard.

Porcupine, Ont., April 16.—Hollinger vein number fifty-eight, in which spectacular ore was encountered a few weeks ago is showing remarkable consistency. The ore body is fourteen feet in width and carries $50 a ton in gold. This condition has prevailed for a length of one hundred feet.

STEAMSHIP ISSUES ACTIVE IN MONTREAL

But Situation in Wall Street Gave Heavy Tone to Canadian Dealings Yesterday.

(McDOUGALL & COWANS.)

Montreal, April 16.—At the opening this morning the Steamship securities were the most active issues, the common selling at 40 and the preferred at 86. In sympathy with the balance of the list they both showed at the close one point decline from the opening prices.

The weakness in New York caused a heavy tone to our market, the active stocks closing one to two points off from Saturday. Payments are being made today in the 1937 loan and most people seem to be paying theirs in full and taking advantage of the government discount. Once this is cleared up, it should be beneficial to the market, as investors will be active again. The 1937 loan sold today at 96, which is higher than Saturday, as the seller now gets interest from Mar. 1.

WINNIPEG WHEAT CLOSE.
(McDOUGALL & COWANS.)

May	228⅛
July	221⅝

Tax Exempt
INVESTMENT
To Net 7%
If you are looking for a Well Secured Public Utility Investment, exempt from taxation and giving a particularly good return, we have just the Security you require, and one which we can recommend.
Particulars on Request.
Eastern Securities Co. Ltd
Investment Bankers.
JAS. MacMURRAY,
Managing Director,
Halifax, N. S.
ST. JOHN, N. B.

"We Go On Forever"
WHEN I MAKE MY WILL
Whom shall I appoint Executor? Why worry over this question?
The advantage of the Trust Company over the individual as Executor or Trustee is no longer debatable.
You know that it is most emphatically to the interest of your estate that you appoint a Trust Company. Why not appoint us?
THE EASTERN TRUST COMPANY,
C. H. FERGUSON, Manager for N. B

McDOUGALL & COWANS
Members of the Montreal Stock Exchange
58 Prince Wm. Street, St. John, N. B.
SECURITIES BOUGHT AND SOLD IN ALL MARKETS
LISTED STOCKS CARRIED ON MARGIN.
Offices:—Montreal, Quebec, Vancouver Ottawa. Winnipeg, Halifax.
Connected by Private Wire.

FIRE INSURANCE
INSURE WITH The British America Assurance Company
ESTABLISHED 1833.
Losses paid since organization exceed Thirty-seven Million Dollars.
Pugsley Building, Cor. Princess and Canterbury Sts., St. John, N. B.
Knowlton & Gilchrist, - Pugsley Building, Cor. Princess and Canterbury streets, St. John N. B.
General Agents. Agents Wanted in Unrepresented Places.

Established 1870.
GILBERT G. MURDOCH
A. M. Can. Soc. C. E.
Civil Engineer and Crown Land Surveyor
Surveys, Plans, Estimates, Superintendence, Blue Prints, Black Line Prints. Maps of St. John and Surroundings, 74 Carmarthen St., St. John

THOMAS BELL & CO., St. John, N. B.
PUGSLEY BUILDING, 48 PRINCESS STREET.
Lumber and General Brokers
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING AND CREOSOTED PILING.

A. R. C. CLARK & SON, General Contractors
Water and Sewerage Installations
Wharf Building Concrete Construction
51 Water St. St. John Street Paving Phone M. 1320

The Union Foundry and Machine Works, Ltd.
Engineers and Machinists
IRON AND BRASS CASTINGS
West St. John Phone West 15
G. H. WARING, Manager.

CANADIAN GOVERNMENT RAILWAYS
Ocean Limited
HALIFAX AND MONTREAL DAILY.
Commencing April 15th
No. 199 will leave Halifax 7.00 a.m. Connection from St. John daily except Sunday 7.00 a.m.
Arrive Montreal 9.55 a.m. following day.
Commencing April 14th
No. 200 will leave Montreal 7.15 p.m. Connection daily except Sunday
Arriving St. John 11.45 p.m.
Arrive Halifax 12.20 a.m.
Maritime Express will run on present schedule daily except Sunday.

CANADIAN PACIFIC
Connecting Link Between ST. JOHN and MONTREAL.
SHORT — DIRECT
First and Second Class Coaches, Sleepers and Diner.
SLEEPERS are luxurious and comfortable—Berths Electric Lighted.
DINER—Nothing better on wheels.
Daily except Sunday, 5.50 p.m.
N. R. DesBrisay, D.P.A., St. John, N. B.
FOR BUSINESS OR PLEASURE TRAVEL CANADIAN PACIFIC

CUNARD LINE
PASSENGER SERVICE
Between
MONTREAL and LONDON
(Calling Falmouth to land passengers.)
For particulars of sailings and rates apply to Local Agents or to
THE ROBERT REFORD CO., LTD.
General Agents, 162 Prince William Street, St. John, N. B.

ELDER-DEMPSTER LINE
SOUTH AFRICAN SERVICE.
FROM ST. JOHN, N. B.
For information as to Dates of Sailings, Freight Rates and other particulars, apply
J. T. Knight & Co., St. John, N. B.

The M[illegible] Steamship Co. Limited.
Until further notice the S. S. Connors Bros., will run as follows: Leave St. John, N. B., Thorne Wharf and Warehousing Company, Ltd., on Saturday, 7.30 a. m., daylight time, for St. Andrews, N. B., calling at Dipper Harbor, Beaver Harbor, Black's Harbor, Back Bay or L'Etete, Deer Island, Red Store or St. George. Returning leave St. Andrews, N. B., Tuesday for St. John, N. B., calling at L'Etete or Back Bay, Black's Harbor, Beaver Harbor and Dipper Harbor. Weather and tide permitting.
Agent—Thorne Wharf and Warehousing Co., Ltd., 'Phone, 2581. Mgr., Lewis Connors.
This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

GRAND MANAN S. S. CO.
After Oct. 1st and until further notice S. S. Grand Manan leaves Grand Manan, Mondays 7.30 a.m., for St. John, returning leaves St. John Wednesdays 7.30 a. m., both ways via Campobello, Eastport and Wilson's Beach.
Leave Grand Manan Thursdays 7.30 a. m., for St. Stephen, returning Friday 7 a. m., via Campobello, Eastport and St. Andrews, both ways.
Leave Grand Manan Saturdays 7.30 a. m., round trip St. Andrews, returning 1 p. m., both ways via Campobello and Eastport.
Atlantic Standard Time.
SCOTT D. GUPTILL, Mgr.

TRAVELLING?
Passage Tickets By All Ocean Steamship Lines.
WM. THOMSON & CO. Limited.
Royal Bank Bldg., St. John, N. B.

TUBES FOR STEAM BOILERS
Makers are without stocks and those in dealers hands are very few, but we are still able to fill orders quickly from our stocks in New Glasgow. It is more satisfactory to submit your exact specifications of requirements and have us quote.
I. MATHESON & CO. Ltd., Boiler Makers
New Glasgow, Nova Scotia.