

## INVESTORS

A COMBINED OFFER  
\$1500.00 SECURITIESCanadian Cereal  
& Milling Co. Ltd.\$1,000 7 p. c. Cumulative Preferred Stock.  
\$500 6 p. c. First Mortgage Bonds.  
For sum of \$1,497.50, and interest on Bonds carrying Bonus \$500 of Common Stock.OR—  
\$1,000 6 p. c. First Mortgage Bonds.  
\$500 7 p. c. Cumulative Preferred Stock.  
For sum of \$1,497.50, and interest on Bonds carrying Bonus \$300 of Common Stock. See Us.W. F. MAHON & CO.,  
Investment Bankers.  
92 PRINCE WILLIAM STREET  
ST. JOHN, N. B.

## Listed Stocks

Our Circular No. 459, gives valuable information regarding eighty-one issues of railroad and industrial stocks listed on the New York Stock Exchange. The data includes the amount of stock outstanding, annual dividend rate, percentage earned for 1909, high and low prices for 1909, etc. We classify the different issues as follows: Investment, Semi-Investment and Speculative.

## Railroad Bonds

Our Circular No. 458, gives valuable information regarding forty-four issues of well-known Railroad Bonds listed on the New York Stock Exchange. The data includes the amount of bonds outstanding, the denominations, whether in coupon or registered form, interest rates and due dates, and high and low prices for 1909. We classify the different issues as follows: High grade Investment, Conservative Investment, and Semi-Speculative.

We execute commission orders upon the New York Stock Exchange. We allow interest on daily balances. Subject to draft, or on money placed with us pending the investment.

SPENCER TRASK & CO.,  
Investment Bankers.  
William and Pine Streets, New York  
Branch Office, Albany, N. Y., Chicago, Ill., and Boston, Mass.

WE WISH TO SEND, WITHOUT CHARGE, our regular Weekly Financial Review to all investors desiring to keep well informed on conditions affecting their securities.

The Review will be found of material assistance in following the trend of general business as well as the movements of securities. It is widely quoted by the press throughout the country.

Individual investors may have our advice at all times on matters affecting the purchase and sale of securities. Write at once for the latest Review.

J. S. BACHE & COMPANY,  
Bankers  
42 Broadway, New York  
(Member New York Stock Exchange)

## DOMINION ATLANTIC RAILWAY

S. S. Prince Rupert leaves Reed's Point Wharf daily at 7.45 a.m., connecting at Digby with trains east and west, returning arrives at 5.30 p.m. Sundays excepted.

A. C. CURRIE, Agent.

## N. B. Southern Railway

On and after SUNDAY, Oct. 3, 1909, trains will run daily, Sunday excepted, as follows:

Lv. St. John East Ferry .... 7.30 a. m.  
Lv. West St. John .... 7.45 a. m.  
Arr. St. Stephen .... 12.30 p. m.  
Lv. St. Stephen .... 1.45 p. m.  
Lv. St. John .... 6.30 p. m.  
Arr. West St. John .... 6.30 p. m.

M. H. McLEAN, President.

Atlantic Standard Time.

## SCENIC ROUTE.

Steamer Maggie Miller leaves Millerville for Summerville, Kennebecasis Island and Baywater daily (except Saturday and Sunday) at 9 a.m., 4 and 6 p.m. Returning from Baywater at 7 and 10 a.m., and 4.45 p.m. Sundays at 9 and 10.30 a.m. and 2.30 and 6.15 p.m. Returning at 9.45 and 11.15 a.m. and 7 p.m. Saturday at 6.45, 9.30, a.m., 3, 5, and 7 p.m. Returning at 6, 7.30 and 10.30 a.m., 3.45, 5.45 and 7.45 p.m.

JOHN MCGILDRICK,  
Phone—223. Agent.

## CANADIAN PACIFIC

## SHORT ROUTE

"THE BUSINESS MAN'S TRAIN"

WEEK DAYS

AND

SUNDAYS

ST. JOHN, N. B.

TO

MONTREAL

General Change Time—June 19th.

W. B. HOWARD, D.F.A., St. John, N. B.

IN THE WORLD OF FINANCE  
EFFECT OF THE NEW YORK STOCK MARKET  
RATE WAR IS PERCEPTIBLE  
Further Falling Off in Stock Dealings.  
BANK RATE REDUCED  
Copper Situation and Postponement of Advance in Com-muters' Fares Had Depressing Effect—U.S. Steel on Rise

New York, June 9.—There was a further falling off in the amount of the dealings in stocks today and some remaining uncertainty in the tone of the speculation although on a narrowing range of fluctuations.

The relations of the railroads to the control exercised by the government held its prominence as a subject of influence and sentiment was unsettled still over the direction of that influence.

The signs of a design on the part of some of the railroad authorities to maintain an attitude of discouragement over the situation had a deterrent effect on the buying of stocks.

The movement of St. Paul was watched with close attention on account of a supposition that the policy of restraint on the part of the railroad was centered in that stock.

The recent heavy selling of the stock has aroused much conjecture over its source and varying surmises over the identity of the seller made up one of the features of the day market.

The renewed repression of St. Paul at the outset of the trading was of considerable sentimental effect on the whole list and its rebound had the effect of relieving the heaviness of the general list.

The copper industrialists were affected both here and abroad by the increase in surplus stocks of the metal during May reported yesterday by the Copper Producers' Association, and this constituted another influence.

The upward course of U. S. Steel helped to lift prices during the day, that stock showing at one time, a recovery of a fraction more than the quarterly dividend, which came off profits.

The close of the day saw fractional gains in a majority of cases, the realizing movement at the last reflecting the persisting uncertainty.

Bonds were irregular. Total sales, per value, \$44,000.

U. S. 3's declined 14 per cent. in the price on call.

The movement in South African warrants, says the Winnipeg Telegram, suggests a rapid absorption of the scrip. During May the number of certificates issued by the government was 35, and the number of instruments registered was 212.

Of a total of 6,917 warrants issued, 4,516 are off the market, and 2,401 remain at the end of the month, as against 2,533 at the commencement.

The volume of orders for South African scrip during May was only one-half of that of the two preceding months owing, no doubt, to the farmers being busy. As the enquiry for scrip is very extensive from all parts of the west, and also the United States, the price has been varying, depending on the supply and the demand.

Out of 6,900 scrip issued there is now only 2,400 left on the market, and with the time having been extended until December 31, 1911, it leaves a purchaser over 1 and a half years in which to locate.

The opinion of those who have studied the situation is that scrip will advance to much higher figures within the very near future. The opening up of two million acres in the Peace River country this fall will absorb an immense quantity of this scrip, which will not be available at anything like the prices ruling today.

## COTTON MARKET.

New York, N. Y., June 9.—Cotton spot closed quiet 20 points higher; middling, uplands, 15.40; middling, Gulf, 15.56; sales, 9,133 bales.

Galveston—Steady, 15.

New Orleans—Firm, 15.

Savannah—Steady, 14.

Charleston—Nominal.

Memphis—Steady, 15.

Consolidated—Net receipts for six days, 21,291. Exports to Great Britain 45,263; to France, 2923; to continent, 22,760; to Japan, 991. Stock, 416,244.

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., Members of the Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

	S Shares	Sold	Plous	High	Low	Close
Amalgamated Copper.....	34900	66%	66%	65%	65%	65%
American Best Sugar.....	800	64%	64%	63%	63%	63%
American Car and Foundry.....	61	61%	61%	61%	61%	61%
American Cotton Oil.....	100	43%	43%	44	44	44
Am. Locomotive.....	4600	76	77	75%	75%	75%
Am. Sm. and Ref.....	1170	117%	117%	118%	118%	118%
Anaconda Copper.....	40%	40%	40%	40%	40%	40%
Atchafalpa.....	18400	104%	105%	104%	104%	104%
Baltimore and Ohio.....	1100	112%	112%	112	112	112
B. & O. T.....	5300	78%	78%	77%	77%	77%
C. P. R.....	1000	74%	74%	74%	74%	74%
Ches. and Ohio.....	4300	82%	83%	82%	82%	82%
Chic. and St. Paul.....	26800	125	127%	124%	126%	126%
Chic. and N. W.....	400	145%	145%	145	145	145
Col. Fuel and Iron.....	5100	134%	135%	134%	135%	135%
Del. and Hudson.....	164	164	164	164	164	164
Denver and Rio Grande.....	600	35	35%	35	35%	35%
Erie.....	1100	26%	26%	26%	26%	26%
General Electric.....	800	144	145%	145	145%	145%
Great Northern Pfd.....	1700	130%	131%	130	131%	131%
Int. Met.....	1800	19%	19%	18%	18%	18%
Louis. and Nash.....	1500	141%	144%	144%	144%	144%
Nevada Con.....	20	19%	19%	19%	19%	19%
Miss. Kan. and Texas.....	1500	39%	39%	39%	39%	39%
National Lead.....	60%	60%	60%	60%	60%	60%
New York Central.....	4200	115%	116	115%	116	116
N. Y. Ont. and West.....	300	44	44%	43%	44%	44%
North. Pacific.....	3200	125	126%	125%	126%	126%
Nor. and West.....	100	100	100	100	100	100
Pacific Mail.....	30	32	32	32	32	32
Pennsylvania.....	7500	131%	132	131%	131%	131%
People's Gas.....	700	106	107%	106%	107%	107%
Ry. Steel Sp.....	100	34%	35	35	35	35
Reading.....	14500	152%	154%	152%	153%	153%
Rep. Ir. and Steel.....	67500	171%	173	171%	172%	172%
Rock Island.....	5100	41	40%	40%	40%	40%
Southern Pacific.....	15300	121	122%	121%	122%	122%
Soo.....	200	138	138	137%	138	138
Southern Railway.....	800	25%	25%	25%	25%	25%
Union Pacific.....	17100	173	174	173%	174%	174%
U. S. Rubber.....	700	38%	38%	38%	38%	38%
U. S. Steel.....	110500	78%	78%	77%	78%	78%
U. S. Steel, Pfd.....	4900	116	116%	115%	116%	116%
Utah Copper.....	44%	44%	44%	43%	44%	44%
Virginia Chemical.....	5400	56%	56%	59	60%	60%
Total Sales, 3 p. m.—463,600.	11 p. m.—116,000.					
Noon—232,000.	1 p. m.—260,260.					

TRADING IN PRODUCE PRICES  
CANADIAN PRODUCE  
IN AMERICAN CENTRES

Montreal, Que., June 9.—All commercial markets remain practically unchanged today, although a slight flurry in provisions has sent dressed hog prices down and steadied the rates for live hogs. Dairy produce remains unchanged, and all the grain markets are dull and without movement.

Flour is quiet. No. 2, 66 1/2 nominal; No. 2, 66 1/2 nominal; natural white, 26 to 32 lbs. 43 to 45; clipped white 34 to 42 lbs. 43 to 47 1/2. Receipts 48,500.

BEEF—Steady.  
LARD—Steady; middle west prime, 12.60 to 12.70.

SUGAR—Raw, firm; Muscovado, 89 test, 37 1/2; centrifugal, 96 test, 42 1/2; molasses sugar, 89 test, 8.49. Refined sugar steady.

BUTTER—Unsettled; receipts 12,812; creamery special 28 3/4 to 29. Extras 28 to 14; creamery first, 27 1/4 to 28. Butter—Steady; unchanged, receipts 22,502.

POTATOES—Steady, unchanged.  
Chicago.  
Chicago, June 9.—Close—WHEAT—July 9 1/2; Sept. 9 1/4; Dec. 9 1/4.CORN—July 59 1/2 to 58; Sept. 60; Dec. 57 3/4.  
OATS—July 37 1/2; Sept. 35 5/8; Dec. 36 1/8.  
MESS PORK—July 22 1/2; Sept. 21 1/2; Dec. 21 1/2.LARD—July 12 1/2; Sept. 12 1/2; Dec. 12 1/2.  
SHORT RIBS—July 12 1/2; Sept. 12 1/2; Dec. 12 1/2.BOSTON.  
Boston, June 9.—BEEF—Fresh, firm. Whole cattle 11 1/4 to 12.  
BRAN—Firm, 21 1/2 to 21 7/8.  
BUTTER—Firm, Northern 29 to 1 1/2; Western 29 to 1 1/2.CHEESE—Steady, New York 15 1/2 to 16.  
CORN—Steady, No. 3 yellow 69.  
EGGS—Steady, choice, 28 to 29; Western 23 to 25.FLOUR—Unchanged, spring patent, 5.50 to 5.80.  
HAY—Unchanged, No. 1, 23.50 to 24.  
LAMBS—Unchanged, 17 to 18.  
LARD—Unchanged, pure 14 5/8.MIXED FEED—Steady, 23 to 24.  
OATS—Steady, No. 2 clipped white, 12 to 12.25.  
PORK—Steady, medium backs, 25 1/2 to 26.25.POTATOES—Unchanged, white, 75 to 80.  
SUGAR—Unchanged, granulated, 5-30.  
VEALS—Firm, 10 to 12.AUSTRIA TO LEGISLATE AGAINST STANDARD OIL.  
Vienna, June 9.—The Austrian minister of finance, commerce and railways has decided upon joint administrative measures for the protection of the home petroleum industry against the formidable inroads being made by the Vacuum Oil Company, the Austrian branch of the Standard Oil Company. The plan is to take advantage of every technicality of the mining laws, in order to hamper the Vacuum people who will be compelled also to the strictest observance of their charter. If these steps do not suffice the Austrian and Hungarian parliaments will be asked to legislate to the detriment of the American interests.COTTON RANGE.  
By Direct Private Wires to J. C. Mackintosh & Co.  
Jan. .... 12.42 22 36 37  
March .... 12.40 25 38 40  
June .... 15.32 26 42 44  
July .... 14.90 68 88 89  
Aug. .... 13.40 16 28 39  
Sept. .... 12.63 43 59 60  
Oct. .... 12.44 25 40 41

## MONTREAL

Morning Sales.

Cement Com. 50@52, 50@52 1/4.  
Cement Pfd. 10@86, 25@85 1/2.  
Dominion Iron Pfd. 10@104, 9@103.  
3-8, 10@103 3/4, 15@104.  
Dominion Coal Com. 5@65 3/4.  
Dominion Iron Bonds 2000@95 3/4.  
1000@95 1/2, 1000@95 1/2.  
Detroit Railway 25@55.  
Halifax Electric Tramway 12@124.  
Lake of the Woods Pfd. 12@126.  
Montreal Power 25@134, 50@134.  
Montreal Street Railway 50@240.  
1-2, 50@240 1/2.  
New Quebec Railway 25@42 1/2, 5@43 1/2, 25@43 1/2, 100@43 1/2, 350@43 3/4.  
Nova Scotia Steel Com. 10@84 1/2, 25@84 1/2.  
Porto Rico 25@50 1/2, 5@51.  
Penman Com. 10@60.  
Royal Bank 15@60.  
Soo Railway 25@137 1/2, 50@137 1/2.  
Steel Coal Corporation 25@65 7/8, 10@65 3/4, 10@66.

Afternoon Sales.

Cement Pfd. 25@85 3/4, 20@85 3/4.  
Black Lake Bonds 1000@82.  
Detroit Railway 25@55 1/2, 25@55 1/2.  
Dominion Iron Com. 25@65 5/8, 20@65 3/4.  
Dominion Iron Pfd. 25@103 3/4, 25@103 3/4.  
New Quebec Railway 100@44, 25@44 1/2, 50@44 1/2, 75@44 1/2.  
New Quebec Bonds 1000@83.  
Porto Rico 25@50, 25@50, 25@50 1/4, 25@50 1/4, 25@50 1/4, 25@50 1/4.  
Nova Scotia Steel Com. 10@85, 10@85 1/2, 24@86, 78@86, 25@86.  
Lake of the Woods Com. 40@130.  
Canadian Converters 25@39.  
Soo Railway 50@137 1/2, 20@137 1/2, 25@137 3/4, 25@137 3/4.  
Textile Com. 50@68 1/2, 25@69.  
Toronto Railway 20@120 1/2.  
Bank of Montreal 15@220, 22@250 1/4, 3@250 1/2.  
Merchants Bank 20@176 1/2.  
Royal Bank 15@233, 45@232.

## MONTREAL STOCK MARKET.

By Direct Private Wire to J. C. Mackintosh &amp; Co.

Miscellaneous.

Asbestos Com. .... 21 1/2  
Asbestos Pfd. .... 85 1/4  
Black Lake Bonds .... 82  
Bell Telephone .... 145 1/4  
Can. Pac. Rall. .... 197  
Can. Converters .... 40 49  
Cement Com. .... 22 21 3/4  
Cement Pfd. .... 86  
Cement Bonds .... 99 98 3/4  
Can. Car. Pfd. .... 101  
Col. Cotton .... 59 54 1/2  
Col. Cotton Bonds .... 100 99 3/4  
Can. Rubber Pfd. .... 115  
Can. Rub. Bonds .... 98 1/2  
Crown Reserve .... 295 292  
Detroit United .... 55 54 1/2  
Porto Rico Com. .... 86 85 1/2  
Dom. Tex. Pfd. .... 103 102 1/2  
Dom. Coal Com. .... 66 65 1/2  
Dom. Coal Pfd. .... 110 106  
Dom. Coal Bonds .... 97 94 1/2  
Dom. I. and S. Pfd. .... 104 103  
Dom. I. and S. Bonds .... 95 1/2  
Duluth Superior .... 12  
Hal. Elec. Tram. .... 124  
Illinois Trac. Pfd. .... 86 85 1/2  
Laurentide Pfd. .... 142 141  
Laurentide Pfd. .... 142 140  
Lake Woods Pfd. .... 125  
Lake Woods Com. .... 132  
Mex. P. S. Marie. .... 138 137 1/2  
Mexican Pfd. .... 79 77 1/2  
Mont. Telegraph. .... 150 149  
Rio Com. .... 94 93  
Mont. St. Rall. .... 242 241  
Mont. St. Rall. .... 134 133 1/2  
Mont. Steel Works. .... 112 109  
Mackay Com. .... 85  
Nipissing .... 11 25  
N. S. S. and C. Com. .... 86 84  
New Que. Bonds. .... 44 44 1/2  
Ogilvie Com. .... 129 128  
Ogilvie Pfd. .... 127  
Ogilvie Bonds .... 115 112 1/2  
Pennman .... 60 59  
Porto Rico Com. .... 86 85 1/2  
Rich. and Ont. Nav. .... 83 82  
Shawinigan .... 100 99 1/2  
Tor. St. Rall. .... 121 119 1/2  
Twin City Rpt. Trst. .... 109 108 1/2  
Toledo Electric. .... 10  
Tex. Bonds C. .... 96 95 1/2  
Tex. Bonds B. .... 99 98 1/2  
Winnipeg Bonds. .... 103 102 1/2

Banks.

British. .... 150  
Commercial. .... 207 1/2  
Montreal. .... 250 1/2  
McLennan. .... 212 207 1/2  
Merchants. .... 176 1/2  
Nova Scotia. .... 280 279  
Royal. .... 232  
Union of Canada. .... 142 1/2

## MONTREAL COBALT AND CURB STOCKS.

By Direct Private Wires to J. C. Mackintosh &amp; Co., St. John, N. B.

Beaver .... 27 29  
Cobalt Lake .... 25 26  
Chambers-Ferland .... 25 26  
Cobalt Central .... 6 8  
City Cobalt .... 25 27  
Green-Meehan .... 3 1/2  
McKinley .... 97 99  
Little Nipissing .... 16 17  
Foster .... 14 17  
Kerr Lake .... 8 25 1/2  
La Rose .... 4 25 1/2  
Nancy Helen .... 4 6  
N. B. Cobalt .... 36 38  
Peterson's Lake .... 22 24  
Rochester .... 17 18  
Conlagas .... 4 35  
Silver Queen .... 9 11  
Silver Lake .... 1 1/2  
Tretway .... 1 3/4  
Breweries Pfd. .... 95 96  
Breweries Bonds .... 102 100  
Hillcrest .... 35 40  
Hillcrest .... 83 85  
Canada Light & Power .... 41 1/2  
Mexican Tram .... 123 1/2  
Carriage Factories .... 86

Morning Sales.

Canadian Paper 30@41 1/4.  
Green Niche 33@30 and 50@3 1/2.  
The Boston Curb.  
East Butte 8 to 8.  
N. B. 31 1/2 to 32.  
Lake 52 to 14.  
Boston Ely. 2 1/4 to 3.  
Davis 1 1/2 to 9 1/2.  
Franklin 11 3/4 to 12.  
First National Copper 3 5/8 to 3 1/2.  
Trinity 5 1/2 to 6.  
U. S. Mining 40 to 1 1/4.\$3,000  
New Brunswick  
Telephone Stock6 p. c. Semi-Annually.  
PRICE ON APPLICATION.J.C. Mackintosh & Co.  
Howard P. Robinson, Mgr.  
Members of Montreal Stock Exchange,  
DIRECT PRIVATE WIRES.  
Telephone, Main—2329.  
111 Prince Wm. Street, ST. JOHN, N. B.Fire, Motor Car and Motor Boat  
INSURANCE  
JARVIS & WHITTAKER, General Agents, 74 Prince Wm. S.

## THE MERCANTILE MARINE

DAILY ALMANAC.  
Sun rises today .... 4.42 a. m.  
Sun sets today .... 8.04 p. m.  
Sun rises tomorrow .... 4.42 a. m.  
Sun sets tomorrow .... 8.05 p. m.  
High water .... 1.25 a. m.  
Low water .... 7.42 a. m.  
High water .... 1.56 p. m.  
Low water .... 8.04 p. m.

## Port of St. John.

Arrived.  
S. S. Kanawha, 2438, Keelman, London via Halifax, Wm. Thomson & Co. general.  
Schr. Katherine V. Miller, 216, Parry, Baltimore, R. P. & W. F. Starr, 399 tons coal, A. W. Adams.  
Schr. Aldine, 299, Ward, New York, R. P. & W. F. Starr, 452 tons coal, A. W. Adams.  
Bkt. Kremln (Am.), 698, McNeill, Boston, J. H. Scammell & Co., bal. to load potatoes for Havana.  
Schr. H. M. Stanley, 97, Sprague, Rockport, J. W. McAlary, bal.  
Schr. Manuel R. Cuza, (Am.) 259, Gayton, Machias, Me., P. McIntyre, bal.  
Coastwise—Stmr. Westport III 49, Coggin, Westport and old.  
Schr. Yarmouth Packet, 76, Denton, Yarmouth.  
Stmr. Connors