

# PRICE MOVEMENT UPWARD AT NEW YORK MARKET OPENING TODAY

## TRADING QUIET AT MONTREAL; BRAZILIAN UP

### Opening of Radiophone Reflected in Wall Street Bidding

MONTREAL, Jan. 8.—Trading was again quiet on the Montreal Stock Exchange at the opening this morning. The active leader, opened at 101 1/2, unchanged, and in the opening minutes advanced to 105. Winnipeg Railways second in activity, was up 1/4 at 85 1/2.

Canada Cement, of which 55 shares were traded in, advanced 1 1/2 to 132, while five shares of Bell Telephone sold at 140 1/2, up 3 1/2 points. Other gains were fractional.

Smelters showed a loss of one point at 253, and Laurentide, the only other stock to sell below its previous close, dropped a quarter to 105.

Spanish River and Brompton sold unchanged at 112 and 34 1/2 respectively.

AT NEW YORK  
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SCOTCH ANTHRACITE  
Jumbo Size  
WELSH ANTHRACITE  
Stovoids  
AMERICAN ANTHRACITE  
BESCO COKE  
KENTUCKY CANNELL  
and  
All Best Varieties of  
SOFT COAL  
R. P. & W. F. Starr, Ltd.  
40 Smythe St. 159 Union St.

BROAD COVE COAL  
No. 1 Quality  
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Reserved Sydney.  
Best American Chestnut.  
Lowest Cash Prices.  
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## Fundamentals of Canadian Market Are Sound

MONTREAL, Jan. 8.—That there is nothing essentially "wrong" with the present condition of the stock markets in Canada is a pretty well accepted fact, yet in the last few days the trend of values has been slightly downward, concurrent with a cessation of the broad demand which has featured the situation of this article. At the same time, the competent judges of Canadian Stock Market conditions, emphasize the thought expressed in the opening sentence of this article. At the same time, he draws attention to the fact that prices of a number of securities have risen quite sharply during the past two days, and states that the present is a time when buyers of stocks must exercise a reasonable degree of judgment before deciding upon definite action. He expresses the idea that from time to time, despite the fact that prosperity must be the rule in the Dominion, there must be stock market readjustments. These, he says, are always to be expected and are for the best. It is by such processes that the market can preserve its proper balance and temporary corrections of too definite swings in any one direction are advantageous.

Of the standard industrials and rails improved fractionally.  
(Private wire to McLaughlin & Cowans)  
NEW YORK, Jan. 8.—The main price movement was still upward at the opening of today's stock market. The public given to the inauguration of the new trans-Atlantic telephone service brought further inquiries for common stock of the American Telephone and Telegraph Company, which touched 152 1/4, the highest price since 1911. It opened 1 1/2 points higher, and most

NEW YORK MARKET	NEW YORK, Jan. 8.	Open	High	Low	Close
Atchafalpa	105 1/2	105 1/2	106 1/2	105 1/2	106 1/2
Am. Can.	48 1/2	48 1/2	49 1/2	48 1/2	49 1/2
Allied Chem.	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Am. Loco.	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Am. T. & T.	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Am. Tel. & Tel.	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Am. Wire & Cable	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Am. Express	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Am. Ice	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Am. Oil	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Am. Paper	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Am. Rubber	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Am. Sugar	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Am. Tea	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Am. Tobacco	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Am. Wool	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Am. Zinc	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Am. Copper	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Am. Lead	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Am. Tin	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Am. Silver	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Am. Gold	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Am. Platinum	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Am. Palladium	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Am. Nickel	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Am. Iron	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Am. Steel	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Am. Coal	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Am. Lumber	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Am. Paper	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2
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