

# TRADING ACTIVE BUT SPOTTY ON MONTREAL MARKET

## IRREGULARITY SHOWS STRONG IN QUOTATIONS

Laurentide Led Market With Alcohol in Good Demand

CONTEST FOR CONTROL ON N. Y. EXCHANGE

Opposing Speculative Forces Battle for Position With Neither in Advantage

MONTREAL, Sept. 23.—Stock prices at the opening of the local stock exchange this morning revealed an irregular trend. Trading was fairly active but spot quotations were irregular. Laurentide led the market and after opening unchanged at 105 1/2, it eased to 105, but in later trading sold at 105 1/2, at which level a large volume of stock came out. Alcohol was in good demand, and firm at 21. Brazilian was only moderately traded in, and was off a half point at 121. Bridge was the strong spot at 107, up one point. Power issues were steady, the preferred opening unchanged at 50 1/2, while the common came out at 7 1/2. Shawinigan was down a half at 22 1/2.

AT NEW YORK.  
NEW YORK, Sept. 23.—Opposing speculative forces in the stock market renewed their contest for control of the price movement at the opening today, with neither side holding a clear advantage. Oil shares continued the rally which started late yesterday, but United States Steel, Pullman and some of the leading motor issues were reactionary.

NEW YORK MARKET

Stocks to 12 noon.

High	Low	Noon
Abithi	105 1/2	105 1/2
American Can	53 1/2	53 1/2
Allied Chemical	143 1/2	143 1/2
American Smelters	142 1/2	142 1/2
Anacostia Copper	48 1/2	48 1/2
Bethlehem Steel	49 1/2	49 1/2
United Fruit	107 1/2	107 1/2
General Motors	156 1/2	156 1/2
Hudson Motors	31 1/2	31 1/2
Mack Truck	107 1/2	107 1/2
Overland	50 1/2	50 1/2
Phillips Petroleum	50 1/2	50 1/2
Radio	47 1/2	47 1/2
Studebaker	47 1/2	47 1/2
Stewart Warner	62 1/2	62 1/2
South Pacific	125 1/2	125 1/2
Union Pacific	142 1/2	142 1/2
Woolworth	107 1/2	107 1/2

MONTREAL MARKET

Stocks to 12 noon.

High	Low	Noon
Abithi	105 1/2	105 1/2
Atlantic Sugar	25 1/2	25 1/2
Brazilian	120 1/2	120 1/2
Canada Car Pfd	87 1/2	87 1/2
Canada S. S. Pfd	88 1/2	88 1/2
Dominion Bridge	107 1/2	107 1/2
Industrial Alcohol	21 1/2	21 1/2
Laurentide	105 1/2	105 1/2
Montreal Pwr (new)	72 1/2	72 1/2
Montreal Pwr Pfd	50 1/2	50 1/2
Quebec Power	154 1/2	154 1/2
Smelters	245 1/2	245 1/2
Spanish River	108 1/2	108 1/2

**BROAD COVE SPECIAL**  
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TO BE MOVED THIS WEEK.  
Pennsylvania Furnace Egg  
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\$11.75 per Ton  
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**American Anthracite**  
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WOOD  
One Price All Sections of City.  
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LTD.  
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CLEAN, GOOD SIZE  
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\$5.50 PER 1/2 TON  
DELIVERED IN BULK  
Buckwheat \$8.00 per Ton  
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BROAD COVE PICTOU  
PEERLESS LUMP RIDGE  
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**AMERICAN ANTHRACITE**  
Real old-fashioned Hard Coal, medium free burning, free from stone and slag. Pro-was quality. Special prices. Egg and chestnut sizes.  
ALSO  
**CONSOLIDATION MILLERS CREEK**  
The Wonder Coal from Old Kentucky. No stone, no clinkers, almost no ash. Egg for furnaces, nut for ranges, etc., and a special steam size.  
**Eastern Coal Docks LIMITED**  
Prince William Street, Opposite Post Office, Phone M. 2800  
FORMERLY  
Blizard Coal Co. Ltd.

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Thrifty folk lay in their Furnace Coal just about this time of year. And remember, we have just the coal for YOUR furnace.  
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EMMERSON SPECIAL and BROAD COVE  
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Emmerson Fuel Co. Ltd.  
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Springhill, Rock Maple and Beech Fire Wood, Kindlings  
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Cut Stove Lengths, Double and Single Loads  
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Heavy Soft Wood and Dry Kindling, \$2.00 a Load  
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MILLERS CREEK, PICTOU, FUNDY, QUEEN COAL, NOVA SCOTIA ANTHRACITE  
Not only excellent for heating but also excellent for use in furnaces. Special price \$13.00 (cash)  
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Shawinigan ..... 22 1/2  
Winnipeg Elec. Com. .... 67 1/2

**CHICAGO GRAIN MARKET**  
CHICAGO, Sept. 23.  
To 12 noon.

High	Low	Noon
September wheat	135 1/2	135 1/2
December wheat	140 1/2	140 1/2
May wheat	145 1/2	145 1/2
September corn	74 1/2	74 1/2
December corn	80 1/2	80 1/2
May corn	87 1/2	87 1/2
September oats	43 1/2	43 1/2
May oats	47 1/2	47 1/2

**WINNIPEG GRAIN MARKET**  
WINNIPEG, Sept. 23.  
To 12 noon.

High	Low	Noon
October wheat	141 1/2	141 1/2
December wheat	147 1/2	147 1/2
May wheat	151 1/2	151 1/2

**Morning Stock Letter**  
NEW YORK, Sept. 23.—The unchanged Boston redaction rate will take some uncertainties out of the market and it would not seem that New York would advance its rate above Boston so it is a pretty good gamble that there will be no change here today. Consequently, we have reason to expect the usual Thursday selling that has been coming into the market will not appear. On the other hand, though, there is no way of judging how much stock must be sold by people in Florida. Undoubtedly as wire connections are established again between New York and Florida points a good deal of liquidation will come into the market and how important this will be no one can say. As any rate, while there may be more irregularity, we think the good stocks are going higher again, particularly U. S. Steel, G.M., Dupont, Bethlehem, W.I.C. and O. and Southern Railway, but with some irregularity.

from time to time, there is no reason to buy stocks unless they are weak. Some tremendous sales of G.M. are undoubtedly cutting into the business of smaller competitors and the result has been a great deal of selling in the small motor stocks in exchange. Undoubtedly, though, among this group there are goats among the sheep. We think Overland is being well bought in the last day or so, and we believe there are some developments in Chrysler which may put it up somewhat in the next few weeks. While the market was strong yesterday some stocks showed fairly good buying and we believe stocks like P. Shelly, Texas and M.O. will likely see fair advances whenever the market gives them an opportunity. LIVINGSTON & CO.

**Current Events**  
NEW YORK, Sept. 23.—Bank of England rate unchanged at 4 per cent. Sunday Packing directors met for dividend action in Chicago and will consider placing common stock on \$5 New England Tel. year ended June 30, earned \$4.71.  
West Penn. Power and subsidiaries seven months ended July 31, surplus after fixed charges \$2,857,314.  
Federal Motor, seven months ended July 31, earned \$108 on 400,000 shares, no-par value.  
Vio Chemical declared regular quarterly dividend of 8 1/2 cents.  
Total liabilities insurance for Florida not over \$50,000,000 distributed among

144 companies and estimated loss companies will have to stand are \$5,000,000 loss on plate glass insurance, placed at over \$500,000, according to Chairman Stern, of the Continental Insurance Co. Amoskeag Co. asks employees to take wage cut.  
Twenty industrialists, off 31, 35, 38, 40, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000.

**Brokers' Opinions**  
NEW YORK, Sept. 23.—Fenner & Beane—"Yesterday's market proves you can still buy standard stocks on any reaction."  
Prichard—"The market acted much better Tuesday and appeared rather evident that a considerable number of stocks had declined to real resistance."  
Josephthal—"Indications appear favorable for a continuation of rally, but must emphasize the need for caution in not following it too far."  
Hornblower & Weeks—"Generally speaking, it is a market to pick and choose from with conditions favoring stocks of high powered earning calibre."  
Hornblower—"Would still buy Bethlehem."

**NO ARRESTS.**  
No arrests were made by the local police force yesterday or last night and there was nothing to come before the court this morning.

**Shipping**  
PORT OF SAINT JOHN  
Arrived  
Thursday, Sept. 23.  
Coastwise—Stmrs. Valinda, 60, Merriam, from Bridgetown; Grace Hankinson, 126, McKel, from Noot; Cochrane, 58, from North Sydney; gas scho. Snow Maiden, 30, from Grand Harbour.

**COMPLAINT TO POLICE.**  
Sergeant Joseph Scott and Policemen Quinn and Cova last evening responded to a call from Britain street on complaint of the action of a crowd of young men and boys. The crowd had dispersed before the policemen had arrived but Policeman Cova obtained the names of some and warned them.

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**KING TO ATTEND IMPERIAL MEET**  
Did Not Intend to Go, Supporters Urge Importance of Presence  
Canadian Press  
TORONTO, Ont., Sept. 23.—A special despatch from Ottawa to the Mail and Empire says:  
"Right Hon. W. L. Mackenzie King will go to the Imperial Conference. He did not intend to go, but many of his supporters, alarmed at the effect of his refusal to participate in Imperial affairs, demanded he go, and he will. This will be one of the first announcements he will make after becoming Prime Minister. Even strong English-speaking nationalists have urged on him how fatal it would be to his prestige, west of the Ottawa River, if he remained in Canada, when all the other premiers of the Empire were in London."

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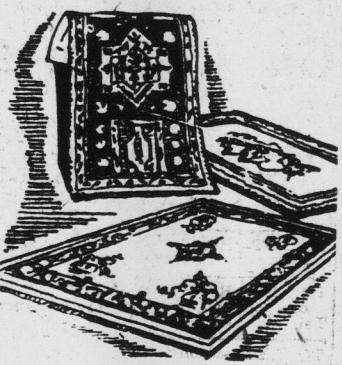
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That's certainly welcome news to everybody.  
Come and see them.

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KING STREET — GERMAIN STREET — MARKET SQUARE



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On Saturdays, Steamer sails direct from St. John to Boston leaving St. John 7 P. M. Atlantic Time, due Boston following day 2 P. M. Eastern Standard Time.

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