

THE TORONTO WORLD.

ONE CENT MORNING PAPER.  
No. 88 TONGUE-STREET, Toronto.  
Daily World, 8¢ per year.  
Sunday World, in advance, 25¢ per year.  
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THIS GROWING TREE.

The Grits are all basking in the shade of the great tree that is symbolic of the manufacture of Canada. Every day now the globe stings a passion in honor of the beautiful and stately tree that has risen up before our eyes. But where were the Grits when the tree was planted? That is surely a relevant question at the present moment. One would imagine from the prizes that are now being won by the Grits in honor of the growing time that it was they who planted the seed. Everyone knows, however, that such was not the case. Instead of planting the tree the Grits did their very best to prevent its getting a foothold on Canadian soil. Twenty-one years ago the Grits had quite a different notion about the little tree that was then planted by the Conservative party. In those days it was represented as a upstart which sought to secrete its deadly poison and pollute the surrounding atmosphere. If we mistake not, it was a customary thing for Grit speakers, cartoonists and writers to employ this simile in referring to the National Policy introduced in Canada in 1878. But what a change has come over these same Grits today! They cannot extol too highly the beauty of Canada's industrial tree. Yesterday the Globe devoted a column depicting some of its mighty branches, if any place more than another is an N.P. town it is the city of Hamilton. This is the city which claimed the Globe's attention yesterday. The manufacturers are all flourishing in the Ambitious City. Among them are several stove and general foundries, agricultural works, rolling mills, blast furnaces, car wheel works, tack factories, tobacco factories, wire works and so on. They are all the fruits of the National Policy tree. Kill the tree and you destroy this crop of industries. The "growing time" is certainly one of the characteristic features of the day. It deserves some kind of public recognition. But who are they that should sing its glories? Certainly not those who stood by when the tree was first planted, ready with axe in hand to fell it to the earth. Surely not men like Bertman, who cultivate and manure the tree by stealth at night, but who have no good word for it in public. It comes with anything but grace that they should men and the Globe newspaper to take credit for the "growing time." If they had their way of it there would be no growing time to celebrate. The only ones who can with decency take part in these growing time festivities are the members of the Conservative party who originally planted the tree and afterwards sheltered it from the attacks of the murderous Grits. A celebration of Canada's growing time is very much in order, and we are pleased to notice that the Conservative leaders have decided to organize a celebration in honor of the 21st anniversary of the National Policy. That celebration will take place at Exhibition Park on September 15, on which day 21 years ago the great N. P. victory was scored. The Grits were not big enough to rise to the occasion in 1878 and give the country the legislation under which it has since prospered. They are quite small enough today, however, to claim credit for the magnificent fruits of a policy which they not only did not originate but which for twenty long years they opposed with all their might.

CANADA MOTOR CYCLE CO.

Reference Stock to be Offered To-day at Various Central Points.  
The organization of the Canada Motor Cycle Company has aroused a lot of interest in the local financial world, and the placing on the market of \$2,000,000 7 per cent. cumulative stock at par, is considered a good chance for investment.  
This morning at 10 o'clock the subscription list will open at the chief offices of the National Trust Company, 26 King-street, Toronto, and also at the Canada Life Building in Montreal. The head office will also receive subscriptions to the stock.  
The big company says it purposes enlarging the export trade which has been acquired by some of the companies which have manufactured, England, with all its big trade, in motorcycle devices, has ceased to be the world's bicycle maker, and America now gets most of the export business that formerly belonged to the old Land. This is because American machinery has been introduced that can make cheaper and better wheels than the English manufacturers can. This is the first step in the survival of the fittest. Canada has imported a large quantity of American wheels, but the immigration of interests which comprise the Canada Cycle and Motor Company makes it possible to manufacture wheels just as cheaply as in any other place on the American continent. American bicycle firms have done very well in Germany, Canada, France, Australia, Netherlands, Denmark, Africa, South East India, Japan and other countries, and this new Canadian company proposes to get after a lot of this business, because with the necessary capital and the very necessary brains, there is no reason why Canada cannot manufacture and export bicycles just as cheaply as can the wheel builders in the United States. The five companies which have formed the "union" which composes the Canada Cycle and Motor Company have already got a considerable trade in the numerous foreign countries already named, and the intention is to foster this trade, and to make it grow. The manufacture of automobiles will also be a big feature of the new company's proposals to make the stock a gilt-edged investment.

Mrs. J. D. Reid is Dead.  
Mrs. J. D. Reid, wife of the editor of The Arrow, Park's Falls, who had been in poor health for some time, had been spending her summer holidays with her father, Rev. J. Steverlight, B.A., of Lion's Head. On the morning of the 5th inst. Mr. Reid received at Park's Falls a telegram to come at once, that his wife was worse, and on arrival at Park's Falls he found her lying in the arms of the conductor of the train that she was dead. She had been improving in health for the past week and her death just left her on Monday for a visit to Hamilton and Park's Falls. She leaves a husband, a daughter aged 6 and two twin boys aged 3 to mourn her loss. The funeral arrangements will not be made until the arrival of Mr. Reid at Lion's Head on the evening of the 6th.

LOCAL TOPICS.

The city schools opened yesterday. The Public Library Board will meet on Friday night. The Public School Board meets on Thursday night at 7.45. The Court of Appeal of the Methodist Conference meets this morning in the Wesley Building. The Canadian Fund Committee of the Presbyterian Church for Toronto and the Kingston districts meets Thursday morning at 10 o'clock in Knox College.

DISCUSSED THE FREIGHT RATES.

New Officers Elected—A List of Those Who Were Present—Various Reports Presented.  
Oakville, Sept. 5.—(Special.)—The Millers' Association for the Dominion held their annual meeting and dinner yesterday afternoon. The association chartered the steamer White Star and picked up at Oakville, returning to the city in time to witness the fireworks and Grand Stand performance at Exhibition Park.

THE MILLERS' ASSOCIATION.

The business of the convention was transacted in the smoking room of the steamer. The lake was rough and the constant pitching of the steamer rendered it difficult. The first business was the discussion of reports. The secretary's report re the inspection of Manitoba wheat was read. It recited the attempts of the Millers' Association, through its representatives in Parliament and by means of two large deputations to Ottawa, to convince the Government of the injustice to the millers of Ontario of the inspection bill, as originally proposed. The report stated that every amendment which the representatives of the association had proposed to the Government was either accepted in the bill put in force by instructions to the inspectors.

SOME HONORARIA.

The Executive Committee reported their success in protecting the interests of the Canadian millers at the international conference of Canadians and Americans conducted at Quebec. They recommended payment of an honorarium of \$30 to the treasurer, William G. Gairdner, of London, and a bonus of \$500 to the central wheat buyer, Mr. Charles B. Watts of Toronto. The central wheat buyer of the United States, who has been employed by a much larger number of millers than in previous years. The report stated that last winter was a very severe one and, as a result, the quality of wheat was poor.

LOOK INTO FREIGHT RATES.

The only matter of great importance which came before the association was the question of freight rates. The rates of Canadian roads compared with the rates charged by the same railways from American points show a wide difference. The rate for one barrel of wheat sent from St. Louis to Montreal for export at present is 38 cents; the rate from Chicago is 30 cents or lower. The rate from Detroit is 28 cents. The freight to Montreal for one barrel of wheat is 10 cents. The association offered no solution of the difficulty and did nothing in the matter but pass a resolution expressing the Executive Committee's authority to look into the question and bring it to the attention of the Government.

OFFICERS ELECTED.

The officers of the association for the ensuing year are: H. L. Price of St. Mary's, president; W. H. Meldrum, Peterboro, first vice-president; J. C. Vanstone, Brantford, second vice-president; W. M. Gairdner, Toronto, treasurer. The Executive Committee is as follows: W. G. Bailey, Hamilton; J. D. Flavelle, St. John's; J. A. Hunt, London; J. D. Flavelle, Lindsay; John Goldie, Ayr; J. J. A. Hunt, London; M. McLaughlin, Toronto; J. L. Spink, Toronto. The attendance at the meeting was not large. Some of those present were: W. G. Bailey, Hamilton; J. A. Hunt, London; J. D. Flavelle, Lindsay; John Goldie, Ayr; J. J. A. Hunt, London; M. McLaughlin, Toronto; J. L. Spink, Toronto.

AT THE TEMPLE CAFE.

Crowds Visit Toronto's Modern Restaurant on Bay-street.  
The Temple Cafe in the I.O.F. Temple Building, on Bay-street, is already one of the bores of Toronto, and prominent citizens wish to give visiting strangers a proper conception of the development of the city have not been slow to see the advantage of taking them to the cafe for luncheon or dinner. In elegance the Temple Cafe is not equaled by any restaurant in the continent, except perhaps by two in New York and one in Chicago, and it is surpassed by none of these.

EMBELLERS AT IT.

The Canadian Embellishers' Association held three sessions yesterday. The attendance was augmented by students from Port Williams, Montreal and other Canadian cities and towns. The examinations will be held at the University College Building, corner of Gerrard and St. Lawrence-streets, tomorrow, from 9 to 12 o'clock a.m. The class this year is the largest in the history of the society. Lectures will be resumed to-day at 2.30 p.m.

LOUBET SUMMONS THE SENATE.

Paris, Sept. 5.—President Loubet has issued a decree assembling the Senate on Sept. 18 as a High Court. It is understood that the trial will include charges both of conspiracy and attempt against the international safety of the State.

DEATH OF WILLIAM SUTHERLAND.

Vancouver, B.C., Sept. 5.—William Sutherland, police collector, died suddenly of a heart attack here from a heart attack. He was a native of Cathness, Scotland, and was 62 years of age.

SHOW ROOMS OPEN NIGHTS THIS WEEK.

BARGAINS IN PIANOS Exhibition Week.

We are showing special lines in pianos for Exhibition selling. New pianos at very unusual prices.

New Kingsbury Piano, made in Chicago, style X, European model, 7 octave, handsomely designed case, height 48 inches, width 25 inches, length 56 inches. An Exhibition special, \$150.00.

New Cabinet Grand Kingsbury Piano, semi-colonial design, 7 1/2 octave keys, 3 strings and over strings, dimensions 4 feet 7 inches high, 5 feet 4 inches long, 2 feet 3 inches wide. An Exhibition special, \$275.

New Warmwith Piano, a well-known Canadian upright, in handsome case, made in Kingston. An Exhibition special, \$275.00.

We have also about 50 second-hand pianos, instruments of Gerhard Heintzman, Nordheimer, Steinway, Williams and others that we will clear at about half manufacturers' prices. All have been put in good repair.

When you want the world's best in a piano, you will have a Heintzman & Co. new Upright or Grand Piano—endorsed by the world's great artists.

HEINTZMAN & CO.

117 King Street West, Toronto.

East's Factory Sale Umbrellas.

Some \$1.75 and \$2 umbrellas for \$1.25, with glass silk covers, steel rods, good handles. Trunks at factory prices. Bags at factory prices.

EAST'S, Corner of Yonge and Agnes Streets.

PORTRAIT AGENTS.

While in the city call and see our new line for the fall. The newest and best seller on the market.

The Portrait Supply Co.

1249 Queen Street West, Parkdale, Toronto.

STELLA WILLIAMSON, THE SUICIDE.

Was Positively Identified by Two Persons—Has Relatives in Picton.

Mrs. Williamson and her daughter of 333 George-street called on Police Headquarters last night and stated that they had viewed the remains of the female suicide and positively identified the body as that of Stella Williamson. Mrs. Williamson said that she had known the unfortunate girl when she lived with her parents in this city. The father is dead and the mother is an inmate of the Asylum. She has relatives in Picton. Mrs. Williamson and she will tell the jury the history of the girl's life.

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SIR CHARLES IS COMING.

Halifax, Sept. 5.—Company 10 of the Royal Artillery, now stationed here, leave for Vancouver, B.C., on the 6th of September. A private letter from Sir Charles Tupper announces that he will sail from Liverpool for Montreal on Thursday of this week and will be in Halifax and deliver an address at the exhibition on the 24th inst.

LAXA-LIVER PILLS.

Work while you sleep without a grip or gripe, curing Biliousness, Sick Headache, Dyspepsia and Constipation, and make you feel better in the morning.

\$2,000,000 7 PER CENT. PREFERENCE STOCK.

Canada Cycle and Motor Co., Limited.

SHARE CAPITAL, \$6,000,000.  
Divided into 60,000 Shares of \$100.00 each as follows:  
7 per cent. Preference Stock "Cumulative" [30,000 shares] \$3,000,000  
Common Stock [30,000 shares] \$3,000,000

DIRECTORS:  
President: W. E. H. MASSEY, ESQ., President Massey-Harris Co., Limited.  
HON. LYMAN MELVIN, ESQ., Gen.-Manager Massey-Harris Co., Limited, Toronto.  
J. W. FLAVELLE, ESQ., Man.-Director of the Wm. Davis Co., Limited, Toronto.  
E. R. THOMAS, ESQ., Messrs. H. A. Lozier & Co., Limited, Toronto.  
BANKERS:  
THE CANADIAN BANK OF COMMERCE.  
TRANSFER AGENT AND REGISTRAR:  
THE NATIONAL TRUST COMPANY, LIMITED, Chief Office, Toronto and Montreal, Canada.  
HEAD OFFICE: TORONTO, CANADA.

\$500,000 of the Preference Stock has already been subscribed for by certain of the Directors, and will be allotted to them for cash. \$500,000 of the Preference Stock is retained in the Treasury of the Company for purposes of its future operations.

THE NATIONAL TRUST COMPANY, LIMITED, offer for public subscription the balance, viz:

\$2,000,000 7 PER CENT. CUMULATIVE PREFERENCE STOCK AT PAR.

THE CANADA CYCLE AND MOTOR COMPANY, Limited, is to be incorporated under the Ontario Companies' Act to acquire as going concerns the businesses, as manufacturers and dealers in Bicycles and Bicycle Parts, now carried on by the following well known Companies:

MASSEY-HARRIS COMPANY, Limited, WELAND VALE MANUFACTURING COMPANY, Limited, GENDRON MANUFACTURING COMPANY, Limited, H. A. LOZIER & COMPANY (Cleveland Bicycles), GOULD BICYCLE COMPANY, Limited,

including the Plant, Machinery, Tools, Stock-in-Trade, Fixtures, Patent Rights, Trade Marks, Trade Names, Copyrights, Good-will and Leaseholds of the above-named Companies in connection with their said business; and including also all the real property of H. A. Lozier & Company, and The Gould Bicycle Company, Limited.

THE COMPANIES.  
The bicycle industry is one of great importance and magnitude in Canada. The constituent Companies are the leaders in the trade. Their Trade Marks and Brands are everywhere popularly known, and by reason of their world-wide reputation for unrivalled excellence some of the Companies enjoy a large and growing foreign trade which offers a favourable field for development, and which this Company proposes to extend. The Companies give employment to about 1,700 men. Their outputs for the past year aggregated about 38,500 bicycles. The plant and machinery are of the latest and best equipment, and capable of twice that production with but small additional outlay in tools. The factory sites to be acquired by the Company are especially adapted for manufacturing purposes; have advantageous shipping facilities, and will permit of ample extensions to the existing buildings. Each of the above-named Companies has covenanted not to engage for long periods of years in any business competing with the bicycle business of this Company.

NET EARNINGS.

The steadily progressive character of the business of the constituent Companies is shown by the following Accountants' certificate:

We certify that the combined net profits in the business of Bicycles and Bicycle Parts of the Massey-Harris Co., Limited, H. A. Lozier & Co. (Cleveland Bicycles), Weland Vale Manufacturing Co., Limited, Gould Bicycle Co., Limited, and Gendron Manufacturing Co., Limited, for the past three years, are as follows:—

1896-7	\$190,914.02
1897-8	\$304,907.03
1898-9	\$330,115.35

Toronto, Canada, August 28th, 1899. GEO. EDWARDS, F.C.A. } Auditors. ALEX. HART-SMITH, C.A. }

ADVANTAGES.

Amongst the advantages to be gained by this amalgamation of interests, the following may be enumerated:—  
FIRSTLY—Reduction in selling and distribution expenses and advertising.  
SECONDLY—The economies and improvements in production arising from the practical knowledge of the members forming the Board of Directors, which will be available for each branch of the business.  
THIRDLY—The economies due to consolidation of management, manufacturing, office work, and of buying, distributing, and financial arrangements.

The Directors are fully alive to the desirability of conserving the individuality and initiative of the various businesses, and will not allow consolidation to act detrimentally in these matters, but there are obvious advantages to be gained, as, for example, in buying in large quantities in the best markets, in the supply of ample capital, and in the manufacture of a large output of high-grade wheels at prices to meet the demands of the public.

MANAGEMENT.

The Management of the Company will be in the hands of experienced manufacturers, who have been identified with the leading bicycle companies of Canada in the past, and have made a success of the business.

WORKING CAPITAL.

The Company will commence business without any bonded or mortgage debt and with a working capital in excess of \$1,000,000, exclusive of the additional capital available from the issue of the Preference Stock in the treasury (\$500,000).

DIVIDENDS.

The Preference Shares shall confer the right to a fixed cumulative preferential dividend of 7 per cent. per annum accruing from the date of payment by subscribers, to be provided for out of the net earnings of the Company before any dividends are paid upon the common stock, and the further right to repayment of capital in priority to the common stock, but they will not be entitled to further participation in profits or assets. If in any one year dividends amounting to 7 per cent. are not paid on the preference stock the deficiency shall be a first charge upon the net earnings of the Company and shall be paid subsequently before any dividend is paid upon or set apart for the common stock.

Dividends will be payable half-yearly on the 1st days of May and November, or such other half-yearly dates as the Directors may determine.

RESERVE ACCOUNT.

The Charter of the Company will provide that 25 per cent. of the balance of the net earnings, after payment of the 7 per cent. dividend on the Preference Stock, shall be annually transferred to a reserve account in the books of the Company, the better to secure to the Preferred Shareholders the payment of the 7 per cent. dividend on their preferred shares, and such annual transfers shall be continued until the amount of said account reaches \$500,000, at which sum it is to be maintained, and if it is at any time drawn upon it is to be in like manner restored and maintained. The amount required to pay 7 per cent. on the preference stock already taken by the Directors and that now offered to the public being \$175,000, it is considered that such dividends are amply assured, and the above reserve account of \$500,000 has been stipulated for in order that the position of the preferred shares may be rendered independent of any possible contingency.

AUTOMOBILES.

It is intended that an important part of the Company's undertaking will be the manufacture and sale of motors and motor vehicles. This branch of business is a natural outgrowth of the Bicycle industry, and is believed to offer a profitable investment for the capital and the large and successful experience in manufacturing which this Company will command.

Arrangements have been made to have the books of the Company regularly audited by Chartered Accountants. Application will be made in due course to have the stock of the Company listed upon the Toronto and Montreal Stock Exchanges.

\$2,000,000 7 per cent. Preference Stock in the above Company will be offered for public subscription at PAR on WEDNESDAY, the 6TH DAY OF SEPTEMBER, 1899, payable as follows: 5 per cent. on application and the balance of 95 per cent. on allotment. The right is reserved to reject or reduce any application, and subscription carries with it an agreement to accept such reduced amount. The failure to make payment when due forfeits the previous payment. In case no allotment is made the amount deposited on application will be returned.

Subscription Lists will open at the chief offices of the National Trust Company, Limited, Toronto and Montreal, and at the Head Office and Branches of the Canadian Bank of Commerce, at 10 a.m. on Wednesday, the 6th September, '99, and close at 3 o'clock on the following day.

Forms of Power of Attorney to subscribe may be had on application to any branch of the Canadian Bank of Commerce, or to

THE NATIONAL TRUST COMPANY, Limited,

26 King St. East, Toronto, Canada Life Bldg., Montreal.

THEY SQUELCHED THE COURT.

Regulators Down South Apparently Believe the Justice Mill is a Delusion and Fraud.  
Chattanooga, Tenn., Sept. 5.—A mounted armed mob of some 200 men took charge of a court, sheriff and litigants to-day at Johnson Springs, Va., and by main force put a stop to the proceedings. For a time a wholesale lynching appeared inevitable. Elder Joseph E. Wulfin, a Methodist, was murdered by the mob. Wulfin remarked that there was no justice in Virginia, except for the mob.

MADE A QUICK TRIP.

New York, Sept. 5.—The North German Lloyd steamer Kaiser Wilhelm der Grosse, bound for Southampton and Cherbourg, passed in Sandy Hook at 7.25 this morning. She has lowered her westward Cherbourg record by over two hours.

Surrogate Court proceedings took place yesterday in the estate of the late Mrs. Jane Kerr. The deceased left \$11,000 to be divided between her husband and son.

MOLSONS BANK AGAIN. Another Forgery Said to Have Been Perpetrated on It. Montreal, Sept. 5.—(Special.)—It may still follow the Molsons Bank. This time a forgery has been perpetrated, the bank being mulcted to the extent of \$3000. The bank officials admit that the forgery has been taken place, but they withhold the names and details.

Lucky Strike Chewing, fine chewing, 100 plug. Alive Bolland.

Opening of New

include all Mantles, Jac Paletots, O tumes, Dres Items of e in the patter Clan and F in reversible

The "Kelv

The "Melp

Black Silks

Special— at 75c, 90c, Gros Gra Taffetas 90c, 1.00. Pekin Fa dress length 1.25 to 2.00. All excep

Scottish Family

An imme principal various pat Traveling Cloths, Bl Shawls, W Skirts, Har Ribbons, H rans, Balmo garry caps, Buttons, etc

Shirt W

Clearan

We offer this season's dozens, usual ties, at 25c usual 1.50 to 1.00

Dress Tweeds

58-inch for autumn Tweed Che colors, 1.00, 48-inch, 1.00, tweed check wide, at 1.90

Seasonal Novelties

in Feather Chiffon N Hemstitched Lace Trimm Spanish an Scarfs and Net Skirt L Colored Sil Underskirts Veils and Trimmings, lings, Embro

JOHN CA

King-street—

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